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CAI Hosts Cotton India 2019 Conference in Akola on October 18-19, 2019

(...Contd. from Issue no. 31 dated 29th October, 2019)

Business Session I

Panel Discussion on Impact of Trade War between USA and China on India
chaired by Shri. Vinay Kotak.



Panellists for Session I



Shri. Kushal Patel,
Managing Director, Axita
Cotton Ltd.



Shri. Nikhil Agrawal,
Partner, Shri Saishyam
Cotspin.



Shri. Rajeev Kumar
Mittal, Managing Director,
Raghunath Agrotech Pvt. Ltd.



Shri. Manish Daga,
Managing Director,
Cotton Guru.



Shri. Rintu Pandya,
Partner, Siddhi Sales
Corporation



*Shri. Aditya Biyani,
Chairman, Damodar
Industries Ltd.*



*Shri. Vinay Kotak,
Director, Kotak
Commodity Services
Pvt. Ltd.*



*Shri. Vikrant Khetan,
Director, Sree
Astalakshmi Spinning
Mills Pvt. Ltd.*



*Shri. Sanchit Rajpal,
Joint Managing Director,
Manjeet Cotton Pvt. Ltd.*



*Shri. Arun Sekhsaria,
Managing Director, D D
Cotton Pvt. Ltd.*



The panellists with Shri. Atul S. Ganatra, President CAI.

Business Session II

Panel Discussion on Teji Mandi (Bull and Bear) chaired by Shri. G. Chandrashekar.



Panellists for Session II



*Shri. Gopal Agrawal,
Director, Riddhi Siddhi
Cotex Pvt. Ltd.*



*Shri. Shivprakash
Ruhatiya, Promoter
Director, Ruhatiya Group
of Companies.*



*Shri. Pankaj Mepani,
Partner, Shree
Corporation.*



*Shri. G Chandrashekar,
Economic Advisor, IMC
Chamber of Commerce
and Industry and
Director, IMC-ERTF.*



*Shri. Shyam Makharia,
Partner, Shyam Exim.*



Shri. Dhiraj Kumar Khetan, Director, Sri Salasar Balaji Agrotech Pvt. Ltd.



Shri. Amit Thakkar, Proprietor, Jobanputra & Sons.



The panellists with Shri. Atul S. Ganatra, President CAI.

Business Session III

Presentation by CA G.B. Modi on Cash Withdrawal from Bank - Section 194N, How Gainers are Disrupted?



Shri. G. B. Modi, Chartered Accountant, Modi Agrawal.



Shri. G. B. Modi with Shri. Atul S. Ganatra, President CAI.

Business Session IV

Brokers Session chaired by Shri. Sudhirkumar Mantri, Director, Mantri Marketing Pvt. Ltd.



Panellists for Session IV.



Shri. Bhupen Shah



Shri. Karan Raheja



Shri. Harish Rathi



Shri. Chandra Kumar Mohta



Shri. Arun Khetan



Shri. Sachin Sharma



Shri. Sudhirkumar Mantri



Shri. Sunil Jaiswal



Shri. Ramanujdas Boob



Shri. Shyam Nivaskar



Panellists with Shri. Atul S. Ganatra, President CAI, Shri. Bhupendra Singh Rajpal, Vice President, CAI and Shri. Vinay Kotak, Additional Vice president CAI.



Shri. Bhupendra Singh Rajpal, Vice president CAI gives the vote of thanks



Concluding remarks by Shri. Vinay Kotak, Additional Vice President CAI.

Glimpses of Cocktails and Dinner on October 18





UPCOUNTRY SPOT RATES													
								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2018-19 Crop October - November 2019					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	28th	29th	30th	31st	1st	2nd
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	H	H	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15			-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20			8858 (31500)	8998 (32000)	9083 (32300)	9111 (32400)
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21	O	O	10320 (36700)	10404 (37000)	10404 (37000)	10404 (37000)
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23			10826 (38500)	10826 (38500)	10826 (38500)	10826 (38500)
6	P/H/R (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26	L	L	-	-	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25			10376 (36900)	10376 (36900)	10376 (36900)	10376 (36900)
8	P/H/R	ICS-105	Fine	27mm	3.5 - 4.9	4%	26			-	-	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	26	I	I	10348 (36800)	10489 (37300)	10489 (37300)	10489 (37300)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26			10573 (37600)	10657 (37900)	10657 (37900)	10657 (37900)
11	P/H/R	ICS-105	Fine	28mm	3.5 - 4.9	4%	27	D	D	-	-	-	-
12	M/M(P)/SA/TL	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27			11529 (41000)	11529 (41000)	-	-
13	GUJ	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27			11417 (40600)	11417 (40600)	-	-
14	M/M(P)/SA/TL/K	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28	A	A	11726 (41700)	11726 (41700)	-	-
15	GUJ	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28			11585 (41200)	11585 (41200)	-	-
16	M/M(P)/SA/TL/K/O	ICS-105	Fine	30mm	3.5 - 4.9	3%	29	Y	Y	12007 (42700)	12007 (42700)	-	-
17	M/M(P)/SA/TL/K/TN/O	ICS-105	Fine	31mm	3.5 - 4.9	3%	30			12120 (43100)	12120 (43100)	-	-
18	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 - 4.9	3%	31			12457 (44300)	12457 (44300)	-	-
19	M/M(P)/K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33			14763 (52500)	14763 (52500)	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2019-20 Crop October - November 2019					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	28th	29th	30th	31st	1st	2nd
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	H	H	10798 (38400)	10798 (38400)	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15			10911 (38800)	10911 (38800)	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20			-	-	-	-
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21	O	O	-	-	-	-
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23			-	-	-	-
6	P/H/R (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26			10348 (36800)	10432 (37100)	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25	L	L	-	-	-	-
8	P/H/R	ICS-105	Fine	27mm	3.5 - 4.9	4%	26			10489 (37300)	10573 (37600)	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	26	I	I	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26			-	-	-	-
11	P/H/R	ICS-105	Fine	28mm	3.5 - 4.9	4%	27			10573 (37600)	10686 (38000)	-	-
12	M/M(P)/SA/TL	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27	D	D	-	-	-	-
13	GUJ	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27			-	-	-	-
14	M/M(P)/SA/TL/K	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28	A	A	-	-	-	-
15	GUJ	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28			-	-	-	-
16	M/M(P)/SA/TL/K/O	ICS-105	Fine	30mm	3.5 - 4.9	3%	29			-	-	-	-
17	M/M(P)/SA/TL/K /TN/O	ICS-105	Fine	31mm	3.5 - 4.9	3%	30	Y	Y	-	-	-	-
18	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 - 4.9	3%	31			-	-	-	-
19	M/M(P)/K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33			-	-	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2019-20 Crop October - November 2019					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	28th	29th	30th	31st	1st	2nd
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15			-	-	10798 (38400)	10798 (38400)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15	H	H	-	-	10911 (38800)	10911 (38800)
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20			-	-	-	-
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21			-	-	-	-
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23	O	O	-	-	-	-
6	P/H/R (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26			-	-	10432 (37100)	10404 (37000)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25			-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 - 4.9	4%	26			-	-	10573 (37600)	10517 (37400)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	25	L	L	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26			-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 - 4.9	4%	27			-	-	10657 (37900)	10601 (37700)
12	M/M(P)	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27			-	-	11417 (40600)	11417 (40600)
13	SA/TL	ICS-105	Fine	28mm	3.8 - 4.2	3.5%	27	I	I	-	-	11360 (40400)	11360 (40400)
14	GUJ	ICS-105	Fine	28mm	3.8 - 4.2	3%	27			-	-	11304 (40200)	11304 (40200)
15	R(L)	ICS-105	Fine	29mm	3.7 - 4.9	3.5%	28			-	-	11051 (39300)	11023 (39200)
16	M/M(P)	ICS-105	Fine	29mm	3.8 - 4.2	3.5%	28	D	D	-	-	11614 (41300)	11614 (41300)
17	SA/TL/K	ICS-105	Fine	29mm	3.8 - 4.2	3%	28			-	-	11557 (41100)	11557 (41100)
18	GUJ	ICS-105	Fine	29mm	3.8 - 4.2	3%	28			-	-	11501 (40900)	11501 (40900)
19	M/M(P)	ICS-105	Fine	30mm	3.8 - 4.2	3.5%	29			-	-	11754 (41800)	11754 (41800)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.8 - 4.2	3%	29	A	A	-	-	11698 (41600)	11698 (41600)
21	M/M(P)	ICS-105	Fine	31mm	3.8 - 4.2	3%	30			-	-	11895 (42300)	11895 (42300)
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.8 - 4.2	3%	30			-	-	11838 (42100)	11838 (42100)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 - 4.9	3%	31			-	-	12120 (43100)	12120 (43100)
24	M/M(P)	ICS-107	Fine	34mm	3.0 - 3.8	4%	33	Y	Y	-	-	14904 (53000)	14904 (53000)
25	K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33			-	-	15185 (54000)	15185 (54000)

(Note: Figures in bracket indicate prices in Rs./Candy)