



COTTON ASSOCIATION OF INDIA

(Regd. Office : Cotton Exchange Building, 2nd Floor, Cotton Green (E), Mumbai 400 033)
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Mumbai, Monday, 18th March 2024 AT 3.00 P.M.

UPCOUNTRY SPOT RATES

Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Rs. per Quintal	Rs. per Candy	Variation + (Plus) - (Minus)	Rs. per Quintal	Rs. per Candy	Variation + (Plus) - (Minus)
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravi- metric Trash %	Strength / GPT	2023-24	2023-24		2022-23	2022-23	
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12738	45300	(N.C.)			
2	P/H/R	ICS-201 (SG)	Fine	Below 22mm	5.0 – 7.0	4.5%	15	12907	45900	(N.C.)			
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11698	41600	(+100)			
4	KAR	ICS-103	Fine	22mm	4.5 - 6.0	6%	21				14847	52800	(+100)
5	M/M(P)	ICS-104	Fine	23mm	4.5 - 7.0	4%	22	15691	55800	(+100)			
6	P/H/R(U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	16197	57600	(+200)			
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25				N.A.	N.A.	
8	P / H / R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16366	58200	(+200)			
9	M/M(P) /SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14960	53200	(+200)			
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	15832	56300	(+200)			
11	P/ H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	16591	59000	(+200)			
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16872	60000	(+200)			
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16928	60200	(+200)			
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	16984	60400	(+200)			
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16956	60300	(+200)			
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	17266	61400	(+200)			
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17294	61500	(+200)			
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17266	61400	(+200)			
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	17491	62200	(+200)			
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	17519	62300	(+200)			
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17912	63700	(+200)			
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17940	63800	(+200)			
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A.	N.A.				
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	22496	80000	(N.C.)			
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	22918	81500	(N.C.)			
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	22918	81500	(N.C.)			
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	23340	83000	(N.C.)			
Note: 1 Official spot rates are fixed and registered by CAI on the basis of average price inclusive of spot brokerage as per respective State Dharas, and for 15 days credit from the date of passing and cash discount @ 15% per annum, except for Northern area (excluding Lower Rajasthan), in which case spot rates fixed and registered are for payment terms: 7 days from the date of pressing at Upcountry Spot Markets ex-gin, excluding Tax. These rates are for domestic transaction only													
2 Staple length : Upper Half Mean Length													
3 Strength: Grams per tex (HVI Mode)													
4 Gravimetric Trash Percentage													
5 Moisture by probe method maximum 9%													
6 Base Grade 'Fine' of bulk of the cotton of the staple length range of 28mm to 32mm consists of –													
(i) Colour grade 31/3													
(ii) RD 75/76 Low Mic. Cotton indicative RD - 65 to 68													
7 For Northern Zone (P/H/R(U), ICS-202 (SG) and ICS-105, 27mm and 28mm growth, spot rates fixed are for 70-72 Rd													
8 For R(L) ICS-105, 29mm growth, spot rates fixed are for 72-74 Rd													
9 For M/M(P) & K/TN ICS-107, 34mm & 35mm growth, spot rates fixed are for 70-72 Rd.													

Secretary

Delivery Rate as per Exchange Contract Specification

MCX - Rs.62050/- (Per Candy Ex MCX Warehouse)

BSE - Rs.59650/- (Per Candy Ex BSE Warehouse) Rs.28525/- (Bale)