

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	98.21	86.30	86.11	86.23	0.12	-0.07
Production	111.50	116.01	115.09	115.92	0.83	-0.09
Imports	48.68	42.69	39.58	38.83	-0.75	-3.86
Total Supply	258.39	245.00	240.78	240.98	0.20	-4.02
Domestic Use	123.31	116.29	110.11	110.17	0.06	-6.12
Exports	48.83	42.86	39.60	38.86	-0.74	-4.00
Loss	-0.06	-0.37	-0.07	-0.07		0.30
Total Demand	172.08	158.78	149.64	148.96	-0.68	-9.82
Ending Stock	86.30	86.23	91.15	92.01	0.86	5.78
Stock/Use Ratio	50.15%	54.31%	60.91%	61.77%	0.86%	7.46%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 11-April-2023			

World Less China					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	61.87	48.51	47.55	47.66	0.11	-0.85
Production	81.90	89.21	85.59	85.42	-0.17	-3.79
Imports	35.82	34.85	32.08	31.58	-0.50	-3.27
Total Supply	179.59	172.57	165.22	164.66	-0.56	-7.91
Domestic Use	82.31	82.54	74.11	73.67	-0.44	-8.87
Exports	48.82	42.74	39.47	38.74	-0.73	-4.00
Loss	-0.06	-0.37	-0.07	-0.07		0.30
Total Demand	131.07	124.91	113.51	112.34	-1.17	-12.57
Ending Stock	48.51	47.66	51.71	52.32	0.61	4.66
Stock/Use Ratio	37.01%	38.16%	45.56%	46.57%	1.02%	8.42%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 11-April-2023			

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United States					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	7.25	3.15	3.75	3.75		0.60
Production	14.61	17.52	14.68	14.68		-2.84
Imports		0.01	0.01	0.01		
Total Supply	21.86	20.68	18.44	18.44		-2.24
Domestic Use	2.40	2.55	2.10	2.10		-0.45
Exports	16.35	14.62	12.00	12.20	0.20	-2.42
Loss	-0.04	-0.24	0.04	0.04		0.28
Total Demand	18.71	16.93	14.14	14.34	0.20	-2.59
Ending Stock	3.15	3.75	4.30	4.10	-0.20	0.35
Stock/Use Ratio	16.84%	22.15%	30.41%	28.59%	-1.82%	6.44%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

India					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	15.68	11.94	8.60	8.60		-3.34
Production	27.60	24.40	24.50	24.50		0.10
Imports	0.84	1.00	1.70	1.75	0.05	0.75
Total Supply	44.12	37.34	34.80	34.85	0.05	-2.49
Domestic Use	26.00	25.00	22.50	22.50		-2.50
Exports	6.19	3.74	2.20	1.80	-0.40	-1.94
Loss						
Total Demand	32.19	28.74	24.70	24.30	-0.40	-4.44
Ending Stock	11.94	8.60	10.10	10.55	0.45	1.95
Stock/Use Ratio	37.09%	29.92%	40.89%	43.42%	2.52%	13.49%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

China					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	36.34	37.79	38.56	38.56		0.77
Production	29.60	26.80	29.50	30.50	1.00	3.70
Imports	12.86	7.84	7.50	7.25	-0.25	-0.59
Total Supply	78.80	72.43	75.56	76.31	0.75	3.88
Domestic Use	41.00	33.75	36.00	36.50	0.50	2.75
Exports	0.01	0.12	0.13	0.13		0.01
Loss						
Total Demand	41.01	33.87	36.13	36.63	0.50	2.76
Ending Stock	37.79	38.56	39.44	39.69	0.25	1.13
Stock/Use Ratio	92.15%	113.85%	109.16%	108.35%	-0.81%	-5.49%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

Pakistan					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3.12	2.17	1.89	1.89		-0.28
Production	4.50	6.00	3.90	3.90		-2.10
Imports	5.40	4.50	4.30	4.30		-0.20
Total Supply	13.02	12.67	10.09	10.09		-2.58
Domestic Use	10.80	10.70	8.60	8.60		-2.10
Exports	0.03	0.05	0.03	0.03		-0.02
Loss	0.03	0.03	0.03	0.03		
Total Demand	10.86	10.78	8.66	8.66		-2.12
Ending Stock	2.17	1.89	1.44	1.44		-0.45
Stock/Use Ratio	19.98%	17.53%	16.63%	16.63%		-0.90%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

<b>Australia</b>					<b>480 LBS</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	1.20	2.51	4.86	4.96	0.10	2.45
Production	2.80	5.85	5.50	5.50		-0.35
Imports						
<b>Total Supply</b>	<b>4.00</b>	<b>8.36</b>	<b>10.36</b>	<b>10.46</b>	<b>0.10</b>	<b>2.10</b>
Domestic Use	0.01	0.01	0.01	0.01		
Exports	1.58	3.58	6.10	6.30	0.20	2.72
Loss	-0.10	-0.19	-0.19	-0.19		
<b>Total Demand</b>	<b>1.49</b>	<b>3.40</b>	<b>5.92</b>	<b>6.12</b>	<b>0.20</b>	<b>2.72</b>
Ending Stock	2.51	4.96	4.44	4.34	-0.10	-0.62
<b>Stock/Use Ratio</b>	<b>168.46%</b>	<b>145.88%</b>	<b>75.00%</b>	<b>70.92%</b>	<b>-4.08%</b>	<b>-74.97%</b>
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 11-April-2023			

<b>Brazil</b>					<b>480 LBS</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	14.40	11.12	11.84	11.84		0.72
Production	10.82	11.72	13.30	13.00	-0.30	1.28
Imports	0.01	0.02	0.02	0.02		
<b>Total Supply</b>	<b>25.23</b>	<b>22.86</b>	<b>25.16</b>	<b>24.86</b>	<b>-0.30</b>	<b>2.00</b>
Domestic Use	3.10	3.30	3.20	3.20		-0.10
Exports	11.01	7.73	7.70	7.15	-0.55	-0.58
Loss						
<b>Total Demand</b>	<b>14.11</b>	<b>11.03</b>	<b>10.90</b>	<b>10.35</b>	<b>-0.55</b>	<b>-0.68</b>
Ending Stock	11.12	11.84	14.25	14.50	0.25	2.66
<b>Stock/Use Ratio</b>	<b>78.81%</b>	<b>107.34%</b>	<b>130.73%</b>	<b>140.10%</b>	<b>9.36%</b>	<b>32.75%</b>
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

Turkey					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	2.77	2.71	2.77	2.77		0.06
Production	2.90	3.80	4.90	4.90		1.10
Imports	5.33	5.52	4.20	4.00	-0.20	-1.52
Total Supply	11.00	12.03	11.87	11.67	-0.20	-0.36
Domestic Use	7.70	8.70	7.70	7.50	-0.20	-1.20
Exports	0.59	0.57	0.70	0.70		0.13
Loss			0.01	0.01		0.01
Total Demand	8.29	9.27	8.41	8.21	-0.20	-1.06
Ending Stock	2.71	2.77	3.46	3.46		0.69
Stock/Use Ratio	32.69%	29.88%	41.14%	42.14%	1.00%	12.26%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

Indonesia					480 LBS	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	0.64	0.50	0.46	0.46		-0.04
Production						
Imports	2.31	2.58	1.80	1.75	-0.05	-0.83
Total Supply	2.95	3.08	2.26	2.21	-0.05	-0.87
Domestic Use	2.45	2.60	1.90	1.85	-0.05	-0.75
Exports	0.01	0.01	0.01	0.01		
Loss						
Total Demand	2.46	2.61	1.91	1.86	-0.05	-0.75
Ending Stock	0.50	0.46	0.36	0.36		-0.10
Stock/Use Ratio	20.33%	17.62%	18.85%	19.35%	0.51%	1.73%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

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<b>Bangladesh</b>					<b>480 LBS</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	2.52	2.45	2.29	2.29		-0.16
Production	0.15	0.15	0.16	0.15	-0.01	
Imports	8.30	8.20	7.70	7.40	-0.30	-0.80
<b>Total Supply</b>	<b>10.97</b>	<b>10.80</b>	<b>10.15</b>	<b>9.84</b>	<b>-0.31</b>	<b>-0.96</b>
Domestic Use	8.50	8.50	8.10	7.90	-0.20	-0.60
Exports						
Loss	0.01	0.01	0.01	0.01		
<b>Total Demand</b>	<b>8.51</b>	<b>8.51</b>	<b>8.11</b>	<b>7.91</b>	<b>-0.20</b>	<b>-0.60</b>
Ending Stock	2.45	2.29	2.04	1.94	-0.10	-0.35
<b>Stock/Use Ratio</b>	<b>28.79%</b>	<b>26.91%</b>	<b>25.15%</b>	<b>24.53%</b>	<b>-0.63%</b>	<b>-2.38%</b>
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

<b>Vietnam</b>					<b>480 LBS</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	1.10	1.09	1.02	1.02		-0.07
Production						
Imports	7.29	6.63	6.30	6.30		-0.33
<b>Total Supply</b>	<b>8.39</b>	<b>7.72</b>	<b>7.32</b>	<b>7.32</b>		<b>-0.40</b>
Domestic Use	7.30	6.70	6.30	6.30		-0.40
Exports						
Loss						
<b>Total Demand</b>	<b>7.30</b>	<b>6.70</b>	<b>6.30</b>	<b>6.30</b>		<b>-0.40</b>
Ending Stock	1.09	1.02	1.03	1.03		0.01
<b>Stock/Use Ratio</b>	<b>14.93%</b>	<b>15.22%</b>	<b>16.35%</b>	<b>16.35%</b>		<b>1.13%</b>
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	21,383	18,790	18,748	18,775	26.13	-15.24
Production	24,277	25,258	25,058	25,239	180.71	-19.60
Imports	10,599	9,295	8,618	8,454	-163.29	-840.42
Total Supply	56,258	53,343	52,424	52,468	43.55	-875.26
Domestic Use	26,848	25,319	23,974	23,987	13.06	-1332.49
Exports	10,632	9,332	8,622	8,461	-161.12	-870.91
Loss	-13	-81		-15		65.32
Total Demand	37,466	34,571	32,596	32,433	-148.05	-2138.07
Ending Stock	18,790	18,775	19,846	20,033	187.24	1258.46
Stock/Use Ratio	50.15%	54.31%	60.88%	61.77%	0.88%	7.46%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

World Less China					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	13,471	10,562	10,353	10,377	23.95	-185.07
Production	17,832	19,423	18,635	18,598	-37.01	-825.18
Imports	7,799	7,588	6,985	6,876	-108.86	-711.97
Total Supply	39,102	37,573	35,973	35,851	-121.93	-1722.22
Domestic Use	17,921	17,971	16,136	16,040	-95.80	-1931.23
Exports	10,629	9,306	8,594	8,435	-158.94	-870.91
Loss	-13	-81		-15		65.32
Total Demand	28,537	27,196	24,729	24,459	-254.74	-2736.82
Ending Stock	10,562	10,377	11,259	11,391	132.81	1014.61
Stock/Use Ratio	37.01%	38.16%	45.53%	46.57%	1.05%	8.42%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

United States					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	1,579	686	816	816		130.64
Production	3,181	3,815	3,196	3,196		-618.34
Imports		2	2	2		
Total Supply	4,760	4,503	4,015	4,015		-487.71
Domestic Use	523	555	457	457		-97.98
Exports	3,560	3,183	2,613	2,656	43.55	-526.90
Loss	-9	-52	9	9		60.96
Total Demand	4,074	3,686	3,079	3,122	43.55	-563.91
Ending Stock	686	816	936	893	-43.55	76.20
Stock/Use Ratio	16.84%	22.15%	30.41%	28.59%	-1.82%	6.44%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

India					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3,414	2,600	1,872	1,872		-727.21
Production	6,009	5,313	5,334	5,334		21.77
Imports	183	218	370	381	10.89	163.29
Total Supply	9,606	8,130	7,577	7,588	10.89	-542.14
Domestic Use	5,661	5,443	4,899	4,899		-544.32
Exports	1,348	814	479	392	-87.09	-422.39
Loss						
Total Demand	7,009	6,257	5,378	5,291	-87.09	-966.71
Ending Stock	2,600	1,872	2,199	2,297	97.98	424.57
Stock/Use Ratio	37.09%	29.92%	40.89%	43.42%	2.52%	13.49%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			



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China					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	7,912	8,228	8,396	8,396		167.65
Production	6,445	5,835	6,423	6,641	217.73	805.59
Imports	2,800	1,707	1,633	1,579	-54.43	-128.46
Total Supply	17,157	15,770	16,451	16,615	163.29	844.78
Domestic Use	8,927	7,348	7,838	7,947	108.86	598.75
Exports	2	26	28	28		2.18
Loss						
Total Demand	8,929	7,374	7,866	7,975	108.86	600.93
Ending Stock	8,228	8,396	8,587	8,642	54.43	246.03
Stock/Use Ratio	92.15%	113.85%	109.16%	108.35%	-0.81%	-5.49%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

Pakistan					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	679	472	412	412		-60.96
Production	980	1,306	849	849		-457.23
Imports	1,176	980	936	936		-43.55
Total Supply	2,835	2,759	2,197	2,197		-561.73
Domestic Use	2,351	2,330	1,872	1,872		-457.23
Exports	7	11	7	7		-4.35
Loss	7	7	7	7		
Total Demand	2,365	2,347	1,886	1,886		-461.58
Ending Stock	472	412	314	314		-97.98
Stock/Use Ratio	19.98%	17.53%	16.63%	16.63%		-0.90%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

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<b>Australia</b>					<b>Thousand Tones</b>	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	261	546	1,058	1,080	21.77	533.43
Production	610	1,274	1,197	1,197		-76.20
Imports						
<b>Total Supply</b>	<b>871</b>	<b>1,820</b>	<b>2,256</b>	<b>2,277</b>	<b>21.77</b>	<b>457.23</b>
Domestic Use	2	2	2	2		
Exports	344	779	1,328	1,372	43.55	592.22
Loss	-22	-41		-41		
<b>Total Demand</b>	<b>324</b>	<b>740</b>	<b>1,330</b>	<b>1,332</b>	<b>43.55</b>	<b>592.22</b>
Ending Stock	546	1,080	967	945	-21.77	-134.99
Stock/Use Ratio	168.46%	145.88%	72.67%	70.92%	-1.75%	-74.97%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

<b>Brazil</b>					<b>Thousand Tones</b>	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3,135	2,421	2,578	2,578		156.76
Production	2,356	2,552	2,896	2,830	-65.32	278.69
Imports	2	4	4	4		
<b>Total Supply</b>	<b>5,493</b>	<b>4,977</b>	<b>5,478</b>	<b>5,413</b>	<b>-65.32</b>	<b>435.45</b>
Domestic Use	675	718	697	697		-21.77
Exports	2,397	1,683	1,676	1,557	-119.75	-126.28
Loss						
<b>Total Demand</b>	<b>3,072</b>	<b>2,402</b>	<b>2,373</b>	<b>2,253</b>	<b>-119.75</b>	<b>-148.05</b>
Ending Stock	2,421	2,578	3,103	3,157	54.43	579.15
Stock/Use Ratio	78.81%	107.34%	130.73%	140.10%	9.36%	32.75%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

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## World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	603	590	603	603		13.06
Production	631	827	1,067	1,067		239.50
Imports	1,160	1,202	914	871	-43.55	-330.94
Total Supply	2,395	2,619	2,584	2,541	-43.55	-78.38
Domestic Use	1,676	1,894	1,676	1,633	-43.55	-261.27
Exports	128	124	152	152		28.30
Loss			2	2		2.18
Total Demand	1,805	2,018	1,831	1,788	-43.55	-230.79
Ending Stock	590	603	753	753		150.23
Stock/Use Ratio	32.69%	29.88%	41.14%	42.14%	1.00%	12.26%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

Indonesia					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	139	109	100	100		-8.71
Production						
Imports	503	562	392	381	-10.89	-180.71
Total Supply	642	671	492	481	-10.89	-189.42
Domestic Use	533	566	414	403	-10.89	-163.29
Exports	2	2	2	2		
Loss						
Total Demand	536	568	416	405	-10.89	-163.29
Ending Stock	109	100	78	78		-21.77
Stock/Use Ratio	20.33%	17.62%	18.85%	19.35%	0.51%	1.73%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	549	533	499	499		-34.84
Production	33	33	35	33	-2.18	
Imports	1,807	1,785	1,676	1,611	-65.32	-174.18
Total Supply	2,388	2,351	2,210	2,142	-67.50	-209.02
Domestic Use	1,851	1,851	1,764	1,720	-43.55	-130.64
Exports						
Loss	2	2	2	2		
Total Demand	1,853	1,853	1,766	1,722	-43.55	-130.64
Ending Stock	533	499	444	422	-21.77	-76.20
Stock/Use Ratio	28.79%	26.91%	25.15%	24.53%	-0.63%	-2.38%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

Vietnam					Thousand Tones	
	2016/17	2017/18 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	239	237	222	222		-15.24
Production						
Imports	1,587	1,444	1,372	1,372		-71.85
Total Supply	1,827	1,681	1,594	1,594		-87.09
Domestic Use	1,589	1,459	1,372	1,372		-87.09
Exports						
Loss						
Total Demand	1,589	1,459	1,372	1,372		-87.09
Ending Stock	237	222	224	224		2.18
Stock/Use Ratio	14.93%	15.22%	16.35%	16.35%		1.13%
Source: USDA Unit : Thousand Tones			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	125.71	110.46	110.22	110.37	0.15	-0.09
Production	142.72	148.49	147.32	148.38	1.06	-0.12
Imports	62.31	54.64	50.66	49.70	-0.96	-4.94
Total Supply	330.74	313.60	308.20	308.45	0.26	-5.15
Domestic Use	157.84	148.85	140.94	141.02	0.08	-7.83
Exports	62.50	54.86	50.69	49.74	-0.95	-5.12
Loss	-0.08	-0.47		-0.09		0.38
Total Demand	220.26	203.24	191.63	190.67	-0.87	-12.57
Ending Stock	110.46	110.37	116.67	117.77	1.10	7.40
Stock/Use Ratio	50.15%	54.31%	60.88%	61.77%	0.88%	7.46%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

World Less China					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	79.19	62.09	60.86	61.00	0.14	-1.09
Production	104.83	114.19	109.56	109.34	-0.22	-4.85
Imports	45.85	44.61	41.06	40.42	-0.64	-4.19
Total Supply	229.88	220.89	211.48	210.76	-0.72	-10.12
Domestic Use	105.36	105.65	94.86	94.30	-0.56	-11.35
Exports	62.49	54.71	50.52	49.59	-0.93	-5.12
Loss	-0.08	-0.47		-0.09		0.38
Total Demand	167.77	159.88	145.38	143.80	-1.50	-16.09
Ending Stock	62.09	61.00	66.19	66.97	0.78	5.96
Stock/Use Ratio	37.01%	38.16%	45.53%	46.57%	1.05%	8.42%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	9.28	4.03	4.80	4.80		0.77
Production	18.70	22.43	18.79	18.79		-3.64
Imports		0.01	0.01	0.01		
Total Supply	27.98	26.47	23.60	23.60		-2.87
Domestic Use	3.07	3.26	2.69	2.69		-0.58
Exports	20.93	18.71	15.36	15.62	0.26	-3.10
Loss	-0.05	-0.31	0.05	0.05		0.36
Total Demand	23.95	21.67	18.10	18.36	0.26	-3.32
Ending Stock	4.03	4.80	5.50	5.25	-0.26	0.45
Stock/Use Ratio	16.84%	22.15%	30.41%	28.59%	-1.82%	6.44%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

India					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	20.07	15.28	11.01	11.01		-4.28
Production	35.33	31.23	31.36	31.36		0.13
Imports	1.08	1.28	2.18	2.24	0.06	0.96
Total Supply	56.47	47.80	44.54	44.61	0.06	-3.19
Domestic Use	33.28	32.00	28.80	28.80		-3.20
Exports	7.92	4.79	2.82	2.30	-0.51	-2.48
Loss						
Total Demand	41.20	36.79	31.62	31.10	-0.51	-5.68
Ending Stock	15.28	11.01	12.93	13.50	0.58	2.50
Stock/Use Ratio	37.09%	29.92%	40.89%	43.42%	2.52%	13.49%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	46.52	48.37	49.36	49.36		0.99
Production	37.89	34.30	37.76	39.04	1.28	4.74
Imports	16.46	10.04	9.60	9.28	-0.32	-0.76
Total Supply	100.86	92.71	96.72	97.68	0.96	4.97
Domestic Use	52.48	43.20	46.08	46.72	0.64	3.52
Exports	0.01	0.15	0.17	0.17		0.01
Loss						
Total Demand	52.49	43.35	46.25	46.89	0.64	3.53
Ending Stock	48.37	49.36	50.48	50.80	0.32	1.45
Stock/Use Ratio	92.15%	113.85%	109.16%	108.35%	-0.81%	-5.49%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

Pakistan					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3.99	2.78	2.42	2.42		-0.36
Production	5.76	7.68	4.99	4.99		-2.69
Imports	6.91	5.76	5.50	5.50		-0.26
Total Supply	16.67	16.22	12.92	12.92		-3.30
Domestic Use	13.82	13.70	11.01	11.01		-2.69
Exports	0.04	0.06	0.04	0.04		-0.03
Loss	0.04	0.04	0.04	0.04		
Total Demand	13.90	13.80	11.08	11.08		-2.71
Ending Stock	2.78	2.42	1.84	1.84		-0.58
Stock/Use Ratio	19.98%	17.53%	16.63%	16.63%		-0.90%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

<b>Australia</b>					<b>170 Kg Bales</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	1.54	3.21	6.22	6.35	0.13	3.14
Production	3.58	7.49	7.04	7.04		-0.45
Imports						
<b>Total Supply</b>	<b>5.12</b>	<b>10.70</b>	<b>13.26</b>	<b>13.39</b>	<b>0.13</b>	<b>2.69</b>
Domestic Use	0.01	0.01	0.01	0.01		
Exports	2.02	4.58	7.81	8.06	0.26	3.48
Loss	-0.13	-0.24		-0.24		
<b>Total Demand</b>	<b>1.91</b>	<b>4.35</b>	<b>7.82</b>	<b>7.83</b>	<b>0.26</b>	<b>3.48</b>
Ending Stock	3.21	6.35	5.68	5.56	-0.13	-0.79
<b>Stock/Use Ratio</b>	<b>168.46%</b>	<b>145.88%</b>	<b>72.67%</b>	<b>70.92%</b>	<b>-1.75%</b>	<b>-74.97%</b>
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

<b>Brazil</b>					<b>170 Kg Bales</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	18.43	14.23	15.16	15.16		0.92
Production	13.85	15.00	17.02	16.64	-0.38	1.64
Imports	0.01	0.03	0.03	0.03		
<b>Total Supply</b>	<b>32.29</b>	<b>29.26</b>	<b>32.20</b>	<b>31.82</b>	<b>-0.38</b>	<b>2.56</b>
Domestic Use	3.97	4.22	4.10	4.10		-0.13
Exports	14.09	9.89	9.86	9.15	-0.70	-0.74
Loss						
<b>Total Demand</b>	<b>18.06</b>	<b>14.12</b>	<b>13.95</b>	<b>13.25</b>	<b>-0.70</b>	<b>-0.87</b>
Ending Stock	14.23	15.16	18.24	18.56	0.32	3.40
<b>Stock/Use Ratio</b>	<b>78.81%</b>	<b>107.34%</b>	<b>130.73%</b>	<b>140.10%</b>	<b>9.36%</b>	<b>32.75%</b>
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			



# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3.55	3.47	3.55	3.55		0.08
Production	3.71	4.86	6.27	6.27		1.41
Imports	6.82	7.07	5.38	5.12	-0.26	-1.95
Total Supply	14.08	15.40	15.19	14.94	-0.26	-0.46
Domestic Use	9.86	11.14	9.86	9.60	-0.26	-1.54
Exports	0.76	0.73	0.90	0.90		0.17
Loss			0.01	0.01		0.01
Total Demand	10.61	11.87	10.76	10.51	-0.26	-1.36
Ending Stock	3.47	3.55	4.43	4.43		0.88
Stock/Use Ratio	32.69%	29.88%	41.14%	42.14%	1.00%	12.26%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

Indonesia					170 Kg Bales	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	0.82	0.64	0.59	0.59		-0.05
Production						
Imports	2.96	3.30	2.30	2.24	-0.06	-1.06
Total Supply	3.78	3.94	2.89	2.83	-0.06	-1.11
Domestic Use	3.14	3.33	2.43	2.37	-0.06	-0.96
Exports	0.01	0.01	0.01	0.01		
Loss						
Total Demand	3.15	3.34	2.44	2.38	-0.06	-0.96
Ending Stock	0.64	0.59	0.46	0.46		-0.13
Stock/Use Ratio	20.33%	17.62%	18.85%	19.35%	0.51%	1.73%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

# COTTON ASSOCIATION OF INDIA

## World Agriculture Supply Demand Estimates - USDA

<b>Bangladesh</b>					<b>170 Kg Bales</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	3.23	3.14	2.93	2.93		-0.20
Production	0.19	0.19	0.20	0.19	-0.01	
Imports	10.62	10.50	9.86	9.47	-0.38	-1.02
<b>Total Supply</b>	<b>14.04</b>	<b>13.82</b>	<b>12.99</b>	<b>12.60</b>	<b>-0.40</b>	<b>-1.23</b>
Domestic Use	10.88	10.88	10.37	10.11	-0.26	-0.77
Exports						
Loss	0.01	0.01	0.01	0.01		
<b>Total Demand</b>	<b>10.89</b>	<b>10.89</b>	<b>10.38</b>	<b>10.12</b>	<b>-0.26</b>	<b>-0.77</b>
Ending Stock	3.14	2.93	2.61	2.48	-0.13	-0.45
<b>Stock/Use Ratio</b>	<b>28.79%</b>	<b>26.91%</b>	<b>25.15%</b>	<b>24.53%</b>	<b>-0.63%</b>	<b>-2.38%</b>
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			

<b>Vietnam</b>					<b>170 Kg Bales</b>	
	2020/21	2021/22 Est.	2022/23 Proj.		MoM	YOY
			Mar	Apr	Changes	Changes
Beginning Stock	1.41	1.40	1.31	1.31		-0.09
Production						
Imports	9.33	8.49	8.06	8.06		-0.42
<b>Total Supply</b>	<b>10.74</b>	<b>9.88</b>	<b>9.37</b>	<b>9.37</b>		<b>-0.51</b>
Domestic Use	9.34	8.58	8.06	8.06		-0.51
Exports						
Loss						
<b>Total Demand</b>	<b>9.34</b>	<b>8.58</b>	<b>8.06</b>	<b>8.06</b>		<b>-0.51</b>
Ending Stock	1.40	1.31	1.32	1.32		0.01
<b>Stock/Use Ratio</b>	<b>14.93%</b>	<b>15.22%</b>	<b>16.35%</b>	<b>16.35%</b>		<b>1.13%</b>
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 11-April-2023			