

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	86.22	86.16		92.63		6.47
Production	115.78	116.36		115.69		-0.67
Imports	42.62	37.87		42.84		4.97
Total Supply	244.62	240.39		251.16		10.77
Domestic Use	115.90	109.63		116.23		6.60
Exports	43.00	38.27		42.85		4.58
Loss	-0.44	-0.16		-0.20		-0.04
Total Demand	158.46	147.74		158.88		11.14
Ending Stock	86.16	92.63		92.28		-0.35
Stock/Use Ratio	54.37%	62.70%		58.08%		-4.62%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

World Less China					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	48.42	47.60		53.19		5.59
Production	88.98	85.66		88.19		2.53
Imports	34.78	31.07		33.84		2.77
Total Supply	172.18	164.33		175.22		10.89
Domestic Use	82.15	73.13		78.73		5.60
Exports	42.88	38.15		42.75		4.60
Loss	-0.44	-0.16		-0.20		-0.04
Total Demand	124.59	111.12		121.28		10.16
Ending Stock	47.60	53.19		53.94		0.75
Stock/Use Ratio	38.21%	47.87%		44.48%		-3.39%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

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United States					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	3.15	3.75		3.50		-0.25
Production	17.52	14.47		15.50		1.03
Imports	0.01	0.01		0.01		
Total Supply	20.68	18.23		19.01		0.78
Domestic Use	2.55	2.10		2.20		0.10
Exports	14.62	12.60		13.50		0.90
Loss	-0.24	0.02		0.01		-0.01
Total Demand	16.93	14.72		15.71		0.99
Ending Stock	3.75	3.50		3.30		-0.20
Stock/Use Ratio	22.15%	23.78%		21.01%		-2.77%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

India					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	11.94	8.60		10.45		1.85
Production	24.40	24.50		25.50		1.00
Imports	1.00	1.75		1.50		-0.25
Total Supply	37.34	34.85		37.45		2.60
Domestic Use	25.00	23.00		24.50		1.50
Exports	3.74	1.40		2.40		1.00
Loss						
Total Demand	28.74	24.40		26.90		2.50
Ending Stock	8.60	10.45		10.55		0.10
Stock/Use Ratio	29.92%	42.83%		39.22%		-3.61%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

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China					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	37.79	38.56		39.44		0.88
Production	26.80	30.70		27.50		-3.20
Imports	7.84	6.80		9.00		2.20
Total Supply	72.43	76.06		75.94		-0.12
Domestic Use	33.75	36.50		37.50		1.00
Exports	0.12	0.13		0.10		-0.03
Loss						
Total Demand	33.87	36.63		37.60		0.97
Ending Stock	38.56	39.44		38.34		-1.10
Stock/Use Ratio	113.85%	107.67%		101.97%		-5.70%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2023			

Pakistan					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.18	1.93		1.50		-0.43
Production	6.00	3.90		5.30		1.40
Imports	4.50	4.30		4.70		0.40
Total Supply	12.68	10.13		11.50		1.37
Domestic Use	10.70	8.60		9.60		1.00
Exports	0.05	0.03		0.03		
Loss						
Total Demand	10.75	8.63		9.63		1.00
Ending Stock	1.93	1.50		1.88		0.38
Stock/Use Ratio	17.95%	17.38%		19.52%		2.14%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2023			

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Australia					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.51	4.96		4.14		-0.82
Production	5.85	5.50		5.80		0.30
Imports						
Total Supply	8.36	10.46		9.94		-0.52
Domestic Use	0.01	0.01		0.01		
Exports	3.58	6.50		6.00		-0.50
Loss	-0.19	-0.19		-0.20		-0.01
Total Demand	3.40	6.32		5.81		-0.51
Ending Stock	4.96	4.14		4.13		-0.01
Stock/Use Ratio	145.88%	65.51%		71.08%		5.58%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

Brazil					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	11.12	11.84		14.75		2.91
Production	11.72	13.00		13.25		0.25
Imports	0.02	0.02		0.02		
Total Supply	22.86	24.86		28.02		3.16
Domestic Use	3.30	3.20		3.30		0.10
Exports	7.73	6.90		8.70		1.80
Loss						
Total Demand	11.03	10.10		12.00		1.90
Ending Stock	11.84	14.75		16.02		1.27
Stock/Use Ratio	107.34%	146.04%		133.50%		-12.54%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

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Turkey					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.71	2.77		3.63		0.86
Production	3.80	4.90		3.50		-1.40
Imports	5.52	4.00		4.30		0.30
Total Supply	12.03	11.67		11.43		-0.24
Domestic Use	8.70	7.30		7.90		0.60
Exports	0.57	0.73		0.50		-0.23
Loss		0.01				-0.01
Total Demand	9.27	8.04		8.40		0.36
Ending Stock	2.77	3.63		3.03		-0.60
Stock/Use Ratio	29.88%	45.15%		36.07%		-9.08%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

Indonesia					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.50	0.46		0.35		-0.11
Production						
Imports	2.58	1.70		2.20		0.50
Total Supply	3.08	2.16		2.55		0.39
Domestic Use	2.60	1.80		2.20		0.40
Exports	0.01	0.02		0.01		-0.01
Loss						
Total Demand	2.61	1.82		2.21		0.39
Ending Stock	0.46	0.35		0.35		
Stock/Use Ratio	17.62%	19.23%		15.84%		-3.39%
Source: USDA Unit : Million BIs (480 LBS)			Report Dated: 12-May-2023			

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Bangladesh					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.48	2.33		1.88		-0.45
Production	0.15	0.15		0.16		0.01
Imports	8.20	6.90		8.00		1.10
Total Supply	10.83	9.38		10.04		0.66
Domestic Use	8.50	7.50		8.00		0.50
Exports						
Loss						
Total Demand	8.50	7.50		8.00		0.50
Ending Stock	2.33	1.88		2.04		0.16
Stock/Use Ratio	27.41%	25.07%		25.50%		0.43%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2023			

Vietnam					480 LBS	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.09	1.02		0.93		-0.09
Production						
Imports	6.63	6.30		6.90		0.60
Total Supply	7.72	7.32		7.83		0.51
Domestic Use	6.70	6.40		6.90		0.50
Exports						
Loss						
Total Demand	6.70	6.40		6.90		0.50
Ending Stock	1.02	0.93		0.93		
Stock/Use Ratio	15.22%	14.53%		13.48%		-1.05%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	18,772	18,759		20,168		1408.69
Production	25,208	25,335		25,189		-145.88
Imports	9,280	8,245		9,327		1082.10
Total Supply	53,260	52,339		54,684		2344.92
Domestic Use	25,235	23,869		25,306		1437.00
Exports	9,362	8,332		9,330		997.19
Loss	-96	-35		-44		-8.71
Total Demand	34,501	32,167		34,592		2425.47
Ending Stock	18,759	20,168		20,092		-76.20
Stock/Use Ratio	54.37%	62.70%		58.08%		-4.62%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

World Less China					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	10,542	10,364		11,581		1217.09
Production	19,373	18,650		19,201		550.85
Imports	7,573	6,765		7,368		603.10
Total Supply	37,488	35,779		38,150		2371.04
Domestic Use	17,886	15,922		17,142		1219.27
Exports	9,336	8,306		9,308		1001.54
Loss	-96	-35		-44		-8.71
Total Demand	27,127	24,194		26,406		2212.10
Ending Stock	10,364	11,581		11,744		163.29
Stock/Use Ratio	38.21%	47.87%		44.48%		-3.39%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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United States					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	686	816		762		-54.43
Production	3,815	3,151		3,375		224.26
Imports	2	2		2		
Total Supply	4,503	3,969		4,139		169.83
Domestic Use	555	457		479		21.77
Exports	3,183	2,743		2,939		195.95
Loss	-52	4		2		-2.18
Total Demand	3,686	3,205		3,420		215.55
Ending Stock	816	762		718		-43.55
Stock/Use Ratio	22.15%	23.78%		21.01%		-2.77%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

India					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2,600	1,872		2,275		402.79
Production	5,313	5,334		5,552		217.73
Imports	218	381		327		-54.43
Total Supply	8,130	7,588		8,154		566.09
Domestic Use	5,443	5,008		5,334		326.59
Exports	814	305		523		217.73
Loss						
Total Demand	6,257	5,313		5,857		544.32
Ending Stock	1,872	2,275		2,297		21.77
Stock/Use Ratio	29.92%	42.83%		39.22%		-3.61%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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China					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	8,228	8,396		8,587		191.60
Production	5,835	6,684		5,987		-696.73
Imports	1,707	1,481		1,960		479.00
Total Supply	15,770	16,560		16,534		-26.13
Domestic Use	7,348	7,947		8,165		217.73
Exports	26	28		22		-6.53
Loss						
Total Demand	7,374	7,975		8,187		211.19
Ending Stock	8,396	8,587		8,348		-239.50
Stock/Use Ratio	113.85%	107.67%		101.97%		-5.70%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

Pakistan					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	475	420		327		-93.62
Production	1,306	849		1,154		304.82
Imports	980	936		1,023		87.09
Total Supply	2,761	2,206		2,504		298.29
Domestic Use	2,330	1,872		2,090		217.73
Exports	11	7		7		
Loss						
Total Demand	2,341	1,879		2,097		217.73
Ending Stock	420	327		409		82.74
Stock/Use Ratio	17.95%	17.38%		19.52%		2.14%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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Australia					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	546	1,080		901		-178.54
Production	1,274	1,197		1,263		65.32
Imports						
Total Supply	1,820	2,277		2,164		-113.22
Domestic Use	2	2		2		
Exports	779	1,415		1,306		-108.86
Loss	-41	-41		-44		-2.18
Total Demand	740	1,376		1,265		-111.04
Ending Stock	1,080	901		899		-2.18
Stock/Use Ratio	145.88%	65.51%		71.08%		5.58%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

Brazil					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2,421	2,578		3,211		633.58
Production	2,552	2,830		2,885		54.43
Imports	4	4		4		
Total Supply	4,977	5,413		6,101		688.02
Domestic Use	718	697		718		21.77
Exports	1,683	1,502		1,894		391.91
Loss						
Total Demand	2,402	2,199		2,613		413.68
Ending Stock	2,578	3,211		3,488		276.51
Stock/Use Ratio	107.34%	146.04%		133.50%		-12.54%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	590	603		790		187.24
Production	827	1,067		762		-304.82
Imports	1,202	871		936		65.32
Total Supply	2,619	2,541		2,489		-52.25
Domestic Use	1,894	1,589		1,720		130.64
Exports	124	159		109		-50.08
Loss		2				-2.18
Total Demand	2,018	1,751		1,829		78.38
Ending Stock	603	790		660		-130.64
Stock/Use Ratio	29.88%	45.15%		36.07%		-9.08%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

Indonesia					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	109	100		76		-23.95
Production						
Imports	562	370		479		108.86
Total Supply	671	470		555		84.91
Domestic Use	566	392		479		87.09
Exports	2	4		2		-2.18
Loss						
Total Demand	568	396		481		84.91
Ending Stock	100	76		76		
Stock/Use Ratio	17.62%	19.23%		15.84%		-3.39%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	540	507		409		-97.98
Production	33	33		35		2.18
Imports	1,785	1,502		1,742		239.50
Total Supply	2,358	2,042		2,186		143.70
Domestic Use	1,851	1,633		1,742		108.86
Exports						
Loss						
Total Demand	1,851	1,633		1,742		108.86
Ending Stock	507	409		444		34.84
Stock/Use Ratio	27.41%	25.07%		25.50%		0.43%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

Vietnam					Thousand Tones	
	2016/17	2017/18 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	237	222		202		-19.60
Production						
Imports	1,444	1,372		1,502		130.64
Total Supply	1,681	1,594		1,705		111.04
Domestic Use	1,459	1,393		1,502		108.86
Exports						
Loss						
Total Demand	1,459	1,393		1,502		108.86
Ending Stock	222	202		202		
Stock/Use Ratio	15.22%	14.53%		13.48%		-1.05%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	110.36	110.28		118.57		8.28
Production	148.20	148.94		148.08		-0.86
Imports	54.55	48.47		54.84		6.36
Total Supply	313.11	307.70		321.48		13.79
Domestic Use	148.35	140.33		148.77		8.45
Exports	55.04	48.99		54.85		5.86
Loss	-0.56	-0.20		-0.26		-0.05
Total Demand	202.83	189.11		203.37		14.26
Ending Stock	110.28	118.57		118.12		-0.45
Stock/Use Ratio	54.37%	62.70%		58.08%		-4.62%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

World Less China					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	61.98	60.93		68.08		7.16
Production	113.89	109.64		112.88		3.24
Imports	44.52	39.77		43.32		3.55
Total Supply	220.39	210.34		224.28		13.94
Domestic Use	105.15	93.61		100.77		7.17
Exports	54.89	48.83		54.72		5.89
Loss	-0.56	-0.20		-0.26		-0.05
Total Demand	159.48	142.23		155.24		13.00
Ending Stock	60.93	68.08		69.04		0.96
Stock/Use Ratio	38.21%	47.87%		44.48%		-3.39%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.03	4.80		4.48		-0.32
Production	22.43	18.52		19.84		1.32
Imports	0.01	0.01		0.01		
Total Supply	26.47	23.33		24.33		1.00
Domestic Use	3.26	2.69		2.82		0.13
Exports	18.71	16.13		17.28		1.15
Loss	-0.31	0.03		0.01		-0.01
Total Demand	21.67	18.84		20.11		1.27
Ending Stock	4.80	4.48		4.22		-0.26
Stock/Use Ratio	22.15%	23.78%		21.01%		-2.77%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

India					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	15.28	11.01		13.38		2.37
Production	31.23	31.36		32.64		1.28
Imports	1.28	2.24		1.92		-0.32
Total Supply	47.80	44.61		47.94		3.33
Domestic Use	32.00	29.44		31.36		1.92
Exports	4.79	1.79		3.07		1.28
Loss						
Total Demand	36.79	31.23		34.43		3.20
Ending Stock	11.01	13.38		13.50		0.13
Stock/Use Ratio	29.92%	42.83%		39.22%		-3.61%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	48.37	49.36		50.48		1.13
Production	34.30	39.30		35.20		-4.10
Imports	10.04	8.70		11.52		2.82
Total Supply	92.71	97.36		97.20		-0.15
Domestic Use	43.20	46.72		48.00		1.28
Exports	0.15	0.17		0.13		-0.04
Loss						
Total Demand	43.35	46.89		48.13		1.24
Ending Stock	49.36	50.48		49.08		-1.41
Stock/Use Ratio	113.85%	107.67%		101.97%		-5.70%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

Pakistan					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.79	2.47		1.92		-0.55
Production	7.68	4.99		6.78		1.79
Imports	5.76	5.50		6.02		0.51
Total Supply	16.23	12.97		14.72		1.75
Domestic Use	13.70	11.01		12.29		1.28
Exports	0.06	0.04		0.04		
Loss						
Total Demand	13.76	11.05		12.33		1.28
Ending Stock	2.47	1.92		2.41		0.49
Stock/Use Ratio	17.95%	17.38%		19.52%		2.14%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	3.21	6.35		5.30		-1.05
Production	7.49	7.04		7.42		0.38
Imports						
Total Supply	10.70	13.39		12.72		-0.67
Domestic Use	0.01	0.01		0.01		
Exports	4.58	8.32		7.68		-0.64
Loss	-0.24	-0.24		-0.26		-0.01
Total Demand	4.35	8.09		7.44		-0.65
Ending Stock	6.35	5.30		5.29		-0.01
Stock/Use Ratio	145.88%	65.51%		71.08%		5.58%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

Brazil					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	14.23	15.16		18.88		3.72
Production	15.00	16.64		16.96		0.32
Imports	0.03	0.03		0.03		
Total Supply	29.26	31.82		35.87		4.04
Domestic Use	4.22	4.10		4.22		0.13
Exports	9.89	8.83		11.14		2.30
Loss						
Total Demand	14.12	12.93		15.36		2.43
Ending Stock	15.16	18.88		20.51		1.63
Stock/Use Ratio	107.34%	146.04%		133.50%		-12.54%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	3.47	3.55		4.65		1.10
Production	4.86	6.27		4.48		-1.79
Imports	7.07	5.12		5.50		0.38
Total Supply	15.40	14.94		14.63		-0.31
Domestic Use	11.14	9.34		10.11		0.77
Exports	0.73	0.93		0.64		-0.29
Loss		0.01				-0.01
Total Demand	11.87	10.29		10.75		0.46
Ending Stock	3.55	4.65		3.88		-0.77
Stock/Use Ratio	29.88%	45.15%		36.07%		-9.08%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

Indonesia					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.64	0.59		0.45		-0.14
Production						
Imports	3.30	2.18		2.82		0.64
Total Supply	3.94	2.76		3.26		0.50
Domestic Use	3.33	2.30		2.82		0.51
Exports	0.01	0.03		0.01		-0.01
Loss						
Total Demand	3.34	2.33		2.83		0.50
Ending Stock	0.59	0.45		0.45		
Stock/Use Ratio	17.62%	19.23%		15.84%		-3.39%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	3.17	2.98		2.41		-0.58
Production	0.19	0.19		0.20		0.01
Imports	10.50	8.83		10.24		1.41
Total Supply	13.86	12.01		12.85		0.84
Domestic Use	10.88	9.60		10.24		0.64
Exports						
Loss						
Total Demand	10.88	9.60		10.24		0.64
Ending Stock	2.98	2.41		2.61		0.20
Stock/Use Ratio	27.41%	25.07%		25.50%		0.43%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			

Vietnam					170 Kg Bales	
	2021/22	2022/23 Est.	2023/24 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.40	1.31		1.19		-0.12
Production						
Imports	8.49	8.06		8.83		0.77
Total Supply	9.88	9.37		10.02		0.65
Domestic Use	8.58	8.19		8.83		0.64
Exports						
Loss						
Total Demand	8.58	8.19		8.83		0.64
Ending Stock	1.31	1.19		1.19		
Stock/Use Ratio	15.22%	14.53%		13.48%		-1.05%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2023			