

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	73.55	74.80	75.72	74.80	-0.92	
Production	119.53	121.97	117.26	117.63	0.37	-4.34
Imports	43.03	44.30	43.34	43.80	0.46	-0.50
Total Supply	236.11	241.07	236.32	236.23	-0.09	-4.84
Domestic Use	119.11	120.89	121.95	122.92	0.97	2.03
Exports	42.43	45.56	43.34	43.82	0.48	-1.74
Loss	-0.23	-0.19	-0.20	-0.19		
Total Demand	161.31	166.26	165.09	166.55	1.45	0.29
Ending Stock	74.80	74.80	71.22	69.69	-1.53	-5.11
Stock/Use Ratio	46.37%	44.99%	43.14%	41.84%	-1.30%	-3.15%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

World Less China					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	36.83	39.97	39.16	38.54	-0.62	-1.43
Production	87.53	86.17	83.76	84.13	0.37	-2.04
Imports	37.85	37.10	36.34	36.80	0.46	-0.30
Total Supply	162.21	163.24	159.26	159.47	0.21	-3.77
Domestic Use	80.11	79.39	80.45	80.92	0.47	1.53
Exports	42.37	45.49	43.27	43.74	0.47	-1.75
Loss	-0.23	-0.19	-0.20	-0.19		
Total Demand	122.25	124.69	123.52	124.47	0.94	-0.22
Ending Stock	39.97	38.54	35.74	35.00	-0.74	-3.54
Stock/Use Ratio	32.70%	30.91%	28.93%	28.12%	-0.82%	-2.79%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	3.15	4.00	4.20	4.20		0.20
Production	14.41	13.90	13.70	13.61	-0.09	-0.29
Imports		0.01	0.01	0.01		
Total Supply	17.56	17.91	17.91	17.82	-0.09	-0.09
Domestic Use	1.70	1.55	1.60	1.60		0.05
Exports	11.90	12.20	12.30	12.30		0.10
Loss	-0.04	-0.05	-0.10	-0.09		-0.04
Total Demand	13.56	13.70	13.80	13.81		0.11
Ending Stock	4.00	4.20	4.10	4.00	-0.10	-0.20
Stock/Use Ratio	29.50%	30.66%	29.71%	28.96%	-0.75%	-1.69%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

India					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	9.30	9.52	11.42	11.02	-0.40	1.50
Production	24.00	23.80	24.00	24.00		0.20
Imports	3.04	4.80	2.50	3.00	0.50	-1.80
Total Supply	36.34	38.12	37.92	38.02	0.10	-0.10
Domestic Use	25.50	26.00	26.00	26.50	0.50	0.50
Exports	1.33	1.10	1.50	1.50		0.40
Loss						
Total Demand	26.83	27.10	27.50	28.00	0.50	0.90
Ending Stock	9.52	11.02	10.42	10.02	-0.40	-1.00
Stock/Use Ratio	35.48%	40.66%	37.89%	35.79%	-2.11%	-4.88%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	36.71	34.84	36.56	36.26	-0.30	1.42
Production	32.00	35.80	33.50	33.50		-2.30
Imports	5.19	7.20	7.00	7.00		-0.20
Total Supply	73.90	77.84	77.06	76.76	-0.30	-1.08
Domestic Use	39.00	41.50	41.50	42.00	0.50	0.50
Exports	0.06	0.08	0.08	0.08		
Loss						
Total Demand	39.06	41.58	41.58	42.08	0.50	0.50
Ending Stock	34.84	36.26	35.49	34.69	-0.80	-1.57
Stock/Use Ratio	89.20%	87.21%	85.35%	82.44%	-2.92%	-4.77%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

Pakistan					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.85	2.30	2.05	2.05		-0.25
Production	5.00	5.30	5.10	5.10		-0.20
Imports	6.10	4.20	5.00	5.00		0.80
Total Supply	12.95	11.80	12.15	12.15		0.35
Domestic Use	10.60	9.70	10.20	10.20		0.50
Exports	0.05	0.05	0.05	0.05		
Loss						
Total Demand	10.65	9.75	10.25	10.25		0.50
Ending Stock	2.30	2.05	1.90	1.90		-0.15
Stock/Use Ratio	21.60%	21.03%	18.54%	18.54%		-2.49%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	4.22	4.80	3.76	3.76		-1.04
Production	5.60	4.50	3.00	3.00		-1.50
Imports						
Total Supply	9.82	9.30	6.76	6.76		-2.54
Domestic Use						
Exports	5.21	5.70	4.50	4.50		-1.20
Loss	-0.19	-0.16	-0.10	-0.10		0.06
Total Demand	5.02	5.54	4.40	4.40		-1.14
Ending Stock	4.80	3.76	2.36	2.36		-1.40
Stock/Use Ratio	95.62%	67.87%	53.64%	53.64%		-14.23%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

Brazil					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.97	3.70	3.80	3.60	-0.20	-0.10
Production	17.00	18.75	18.00	18.25	0.25	-0.50
Imports			0.01	0.01		0.01
Total Supply	19.97	22.45	21.81	21.86	0.05	-0.59
Domestic Use	3.26	3.35	3.40	3.40		0.05
Exports	13.02	15.50	15.00	15.30	0.30	-0.20
Loss						
Total Demand	16.28	18.85	18.40	18.70	0.30	-0.15
Ending Stock	3.70	3.60	3.41	3.16	-0.25	-0.44
Stock/Use Ratio	22.73%	19.10%	18.53%	16.90%	-1.63%	-2.20%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.40	1.28	1.08	1.08		-0.20
Production	3.95	3.05	2.65	2.70	0.05	-0.35
Imports	4.46	4.60	4.80	4.80		0.20
Total Supply	9.81	8.93	8.53	8.58	0.05	-0.35
Domestic Use	7.10	6.80	6.80	6.80		
Exports	1.43	1.05	0.60	0.60		-0.45
Loss						
Total Demand	8.53	7.85	7.40	7.40		-0.45
Ending Stock	1.28	1.08	1.13	1.18	0.05	0.10
Stock/Use Ratio	15.01%	13.76%	15.27%	15.95%	0.68%	2.19%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

Indonesia					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	0.40	0.41	0.40	0.40		-0.01
Production						
Imports	1.98	2.05	1.90	2.00	0.10	-0.05
Total Supply	2.38	2.46	2.30	2.40	0.10	-0.06
Domestic Use	1.95	2.05	1.90	2.00	0.10	-0.05
Exports	0.02	0.02	0.02	0.02		
Loss						
Total Demand	1.97	2.07	1.92	2.02	0.10	-0.05
Ending Stock	0.41	0.40	0.38	0.38		-0.02
Stock/Use Ratio	20.81%	19.32%	19.79%	18.81%	-0.98%	-0.51%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.71	1.71	1.67	1.67		-0.04
Production	0.15	0.15	0.15	0.15		
Imports	8.05	7.20	7.60	7.40	-0.20	0.20
Total Supply	9.91	9.06	9.42	9.22	-0.20	0.16
Domestic Use	8.20	7.40	7.80	7.60	-0.20	0.20
Exports						
Loss						
Total Demand	8.20	7.40	7.80	7.60	-0.20	0.20
Ending Stock	1.71	1.67	1.62	1.62		-0.05
Stock/Use Ratio	20.85%	22.57%	20.77%	21.32%	0.55%	-1.25%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

Vietnam					480 LBS	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.03	1.02	1.02	1.02		
Production						
Imports	7.98	8.16	8.00	8.20	0.20	0.04
Total Supply	9.01	9.18	9.02	9.22	0.20	0.04
Domestic Use	8.00	8.15	8.00	8.20	0.20	0.05
Exports						
Loss						
Total Demand	8.00	8.15	8.00	8.20	0.20	0.05
Ending Stock	1.02	1.02	1.02	1.03	0.01	0.01
Stock/Use Ratio	12.75%	12.52%	12.75%	12.56%	-0.19%	0.05%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	16,014	16,286	16,486	16,286	-200.31	
Production	26,025	26,556	25,531	25,611	80.56	-944.93
Imports	9,369	9,645	9,436	9,536	100.15	-108.86
Total Supply	51,407	52,487	51,453	51,434	-19.60	-1053.80
Domestic Use	25,933	26,321	26,552	26,763	211.19	441.98
Exports	9,238	9,920	9,436	9,541	104.51	-378.84
Loss	-50	-41		-41		
Total Demand	35,121	36,199	35,988	36,262	315.70	63.14
Ending Stock	16,286	16,286	15,506	15,173	-333.12	-1112.58
Stock/Use Ratio	46.37%	44.99%	43.09%	41.84%	-1.24%	-3.15%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

World Less China					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	8,019	8,703	8,526	8,391	-134.99	-311.35
Production	19,058	18,761	18,237	18,317	80.56	-444.16
Imports	8,241	8,078	7,912	8,012	100.15	-65.32
Total Supply	35,317	35,542	34,675	34,721	45.72	-820.83
Domestic Use	17,442	17,285	17,516	17,618	102.33	333.12
Exports	9,225	9,904	9,421	9,523	102.33	-381.02
Loss	-50	-41		-41		
Total Demand	26,617	27,148	26,937	27,100	204.66	-47.90
Ending Stock	8,703	8,391	7,782	7,620	-161.12	-770.75
Stock/Use Ratio	32.70%	30.91%	28.89%	28.12%	-0.77%	-2.79%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	686	871	914	914		43.55
Production	3,137	3,026	2,983	2,963	-19.60	-63.14
Imports		2	2	2		
Total Supply	3,823	3,899	3,899	3,880	-19.60	-19.60
Domestic Use	370	337	348	348		10.89
Exports	2,591	2,656	2,678	2,678		21.77
Loss	-9	-11		-20		-8.71
Total Demand	2,952	2,983	3,026	3,007		23.95
Ending Stock	871	914	893	871	-21.77	-43.55
Stock/Use Ratio	29.50%	30.66%	29.50%	28.96%	-0.53%	-1.69%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

India					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2,025	2,073	2,486	2,399	-87.09	326.59
Production	5,225	5,182	5,225	5,225		43.55
Imports	662	1,045	544	653	108.86	-391.91
Total Supply	7,912	8,300	8,256	8,278	21.77	-21.77
Domestic Use	5,552	5,661	5,661	5,770	108.86	108.86
Exports	290	239	327	327		87.09
Loss						
Total Demand	5,842	5,900	5,987	6,096	108.86	195.95
Ending Stock	2,073	2,399	2,269	2,182	-87.09	-217.73
Stock/Use Ratio	35.48%	40.66%	37.89%	35.79%	-2.11%	-4.88%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	7,993	7,586	7,960	7,895	-65.32	309.17
Production	6,967	7,795	7,294	7,294		-500.77
Imports	1,130	1,568	1,524	1,524		-43.55
Total Supply	16,090	16,948	16,778	16,713	-65.32	-235.14
Domestic Use	8,491	9,036	9,036	9,145	108.86	108.86
Exports	13	17	17	17		
Loss						
Total Demand	8,504	9,053	9,053	9,162	108.86	108.86
Ending Stock	7,586	7,895	7,727	7,553	-174.18	-341.83
Stock/Use Ratio	89.20%	87.21%	85.35%	82.44%	-2.92%	-4.77%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

Pakistan					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	403	501	446	446		-54.43
Production	1,089	1,154	1,110	1,110		-43.55
Imports	1,328	914	1,089	1,089		174.18
Total Supply	2,820	2,569	2,645	2,645		76.20
Domestic Use	2,308	2,112	2,221	2,221		108.86
Exports	11	11	11	11		
Loss						
Total Demand	2,319	2,123	2,232	2,232		108.86
Ending Stock	501	446	414	414		-32.66
Stock/Use Ratio	21.60%	21.03%	18.54%	18.54%		-2.49%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	919	1,045	819	819		-226.44
Production	1,219	980	653	653		-326.59
Imports						
Total Supply	2,138	2,025	1,472	1,472		-553.03
Domestic Use						
Exports	1,134	1,241	980	980		-261.27
Loss	-41	-35		-22		13.06
Total Demand	1,093	1,206	980	958		-248.21
Ending Stock	1,045	819	514	514		-304.82
Stock/Use Ratio	95.62%	67.87%	52.44%	53.64%	1.19%	-14.23%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

Brazil					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	647	806	827	784	-43.55	-21.77
Production	3,701	4,082	3,919	3,974	54.43	-108.86
Imports			2	2		2.18
Total Supply	4,348	4,888	4,749	4,760	10.89	-128.46
Domestic Use	710	729	740	740		10.89
Exports	2,835	3,375	3,266	3,331	65.32	-43.55
Loss						
Total Demand	3,545	4,104	4,006	4,071	65.32	-32.66
Ending Stock	806	784	742	688	-54.43	-95.80
Stock/Use Ratio	22.73%	19.10%	18.53%	16.90%	-1.63%	-2.20%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	305	279	235	235		-43.55
Production	860	664	577	588	10.89	-76.20
Imports	971	1,002	1,045	1,045		43.55
Total Supply	2,136	1,944	1,857	1,868	10.89	-76.20
Domestic Use	1,546	1,481	1,481	1,481		
Exports	311	229	131	131		-97.98
Loss						
Total Demand	1,857	1,709	1,611	1,611		-97.98
Ending Stock	279	235	246	257	10.89	21.77
Stock/Use Ratio	15.01%	13.76%	15.27%	15.95%	0.68%	2.19%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

Indonesia					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	87	89	87	87		-2.18
Production						
Imports	431	446	414	435	21.77	-10.89
Total Supply	518	536	501	523	21.77	-13.06
Domestic Use	425	446	414	435	21.77	-10.89
Exports	4	4	4	4		
Loss						
Total Demand	429	451	418	440	21.77	-10.89
Ending Stock	89	87	83	83		-4.35
Stock/Use Ratio	20.81%	19.32%	19.79%	18.81%	-0.98%	-0.51%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	372	372	364	364		-8.71
Production	33	33	33	33		
Imports	1,753	1,568	1,655	1,611	-43.55	43.55
Total Supply	2,158	1,973	2,051	2,007	-43.55	34.84
Domestic Use	1,785	1,611	1,698	1,655	-43.55	43.55
Exports						
Loss						
Total Demand	1,785	1,611	1,698	1,655	-43.55	43.55
Ending Stock	372	364	353	353		-10.89
Stock/Use Ratio	20.85%	22.57%	20.77%	21.32%	0.55%	-1.25%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

Vietnam					Thousand Tones	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	224	222	222	222		
Production						
Imports	1,737	1,777	1,742	1,785	43.55	8.71
Total Supply	1,962	1,999	1,964	2,007	43.55	8.71
Domestic Use	1,742	1,774	1,742	1,785	43.55	10.89
Exports						
Loss						
Total Demand	1,742	1,774	1,742	1,785	43.55	10.89
Ending Stock	222	222	222	224	2.18	2.18
Stock/Use Ratio	12.75%	12.52%	12.75%	12.56%	-0.19%	0.05%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	94.14	95.74	96.92	95.74	-1.18	
Production	153.00	156.12	150.09	150.57	0.47	-5.56
Imports	55.08	56.70	55.48	56.06	0.59	-0.64
Total Supply	302.22	308.57	302.49	302.37	-0.12	-6.20
Domestic Use	152.46	154.74	156.10	157.34	1.24	2.60
Exports	54.31	58.32	55.48	56.09	0.61	-2.23
Loss	-0.29	-0.24		-0.24		
Total Demand	206.48	212.81	211.57	213.18	1.86	0.37
Ending Stock	95.74	95.74	91.16	89.20	-1.96	-6.54
Stock/Use Ratio	46.37%	44.99%	43.09%	41.84%	-1.24%	-3.15%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

World Less China					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	47.14	51.16	50.12	49.33	-0.79	-1.83
Production	112.04	110.30	107.21	107.69	0.47	-2.61
Imports	48.45	47.49	46.52	47.10	0.59	-0.38
Total Supply	207.63	208.95	203.85	204.12	0.27	-4.83
Domestic Use	102.54	101.62	102.98	103.58	0.60	1.96
Exports	54.23	58.23	55.39	55.99	0.60	-2.24
Loss	-0.29	-0.24		-0.24		
Total Demand	156.48	159.60	158.36	159.32	1.20	-0.28
Ending Stock	51.16	49.33	45.75	44.80	-0.95	-4.53
Stock/Use Ratio	32.70%	30.91%	28.89%	28.12%	-0.77%	-2.79%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	4.03	5.12	5.38	5.38		0.26
Production	18.44	17.79	17.54	17.42	-0.12	-0.37
Imports		0.01	0.01	0.01		
Total Supply	22.48	22.92	22.92	22.81	-0.12	-0.12
Domestic Use	2.18	1.98	2.05	2.05		0.06
Exports	15.23	15.62	15.74	15.74		0.13
Loss	-0.05	-0.06		-0.12		-0.05
Total Demand	17.36	17.54	17.79	17.68		0.14
Ending Stock	5.12	5.38	5.25	5.12	-0.13	-0.26
Stock/Use Ratio	29.50%	30.66%	29.50%	28.96%	-0.53%	-1.69%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

India					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	11.90	12.19	14.62	14.11	-0.51	1.92
Production	30.72	30.46	30.72	30.72		0.26
Imports	3.89	6.14	3.20	3.84	0.64	-2.30
Total Supply	46.52	48.79	48.54	48.67	0.13	-0.13
Domestic Use	32.64	33.28	33.28	33.92	0.64	0.64
Exports	1.70	1.41	1.92	1.92		0.51
Loss						
Total Demand	34.34	34.69	35.20	35.84	0.64	1.15
Ending Stock	12.19	14.11	13.34	12.83	-0.51	-1.28
Stock/Use Ratio	35.48%	40.66%	37.89%	35.79%	-2.11%	-4.88%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	46.99	44.60	46.80	46.41	-0.38	1.82
Production	40.96	45.82	42.88	42.88		-2.94
Imports	6.64	9.22	8.96	8.96		-0.26
Total Supply	94.59	99.64	98.64	98.25	-0.38	-1.38
Domestic Use	49.92	53.12	53.12	53.76	0.64	0.64
Exports	0.08	0.10	0.10	0.10		
Loss						
Total Demand	50.00	53.22	53.22	53.86	0.64	0.64
Ending Stock	44.60	46.41	45.43	44.40	-1.02	-2.01
Stock/Use Ratio	89.20%	87.21%	85.35%	82.44%	-2.92%	-4.77%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

Pakistan					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.37	2.94	2.62	2.62		-0.32
Production	6.40	6.78	6.53	6.53		-0.26
Imports	7.81	5.38	6.40	6.40		1.02
Total Supply	16.58	15.10	15.55	15.55		0.45
Domestic Use	13.57	12.42	13.06	13.06		0.64
Exports	0.06	0.06	0.06	0.06		
Loss						
Total Demand	13.63	12.48	13.12	13.12		0.64
Ending Stock	2.94	2.62	2.43	2.43		-0.19
Stock/Use Ratio	21.60%	21.03%	18.54%	18.54%		-2.49%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	5.40	6.14	4.81	4.81		-1.33
Production	7.17	5.76	3.84	3.84		-1.92
Imports						
Total Supply	12.57	11.90	8.65	8.65		-3.25
Domestic Use						
Exports	6.67	7.30	5.76	5.76		-1.54
Loss	-0.24	-0.20		-0.13		0.08
Total Demand	6.43	7.09	5.76	5.63		-1.46
Ending Stock	6.14	4.81	3.02	3.02		-1.79
Stock/Use Ratio	95.62%	67.87%	52.44%	53.64%	1.19%	-14.23%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

Brazil					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	3.80	4.74	4.86	4.61	-0.26	-0.13
Production	21.76	24.00	23.04	23.36	0.32	-0.64
Imports			0.01	0.01		0.01
Total Supply	25.56	28.74	27.92	27.98	0.06	-0.76
Domestic Use	4.17	4.29	4.35	4.35		0.06
Exports	16.67	19.84	19.20	19.58	0.38	-0.26
Loss						
Total Demand	20.84	24.13	23.55	23.94	0.38	-0.19
Ending Stock	4.74	4.61	4.36	4.04	-0.32	-0.56
Stock/Use Ratio	22.73%	19.10%	18.53%	16.90%	-1.63%	-2.20%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.79	1.64	1.38	1.38		-0.26
Production	5.06	3.90	3.39	3.46	0.06	-0.45
Imports	5.71	5.89	6.14	6.14		0.26
Total Supply	12.56	11.43	10.92	10.98	0.06	-0.45
Domestic Use	9.09	8.70	8.70	8.70		
Exports	1.83	1.34	0.77	0.77		-0.58
Loss						
Total Demand	10.92	10.05	9.47	9.47		-0.58
Ending Stock	1.64	1.38	1.45	1.51	0.06	0.13
Stock/Use Ratio	15.01%	13.76%	15.27%	15.95%	0.68%	2.19%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

Indonesia					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	0.51	0.52	0.51	0.51		-0.01
Production						
Imports	2.53	2.62	2.43	2.56	0.13	-0.06
Total Supply	3.05	3.15	2.94	3.07	0.13	-0.08
Domestic Use	2.50	2.62	2.43	2.56	0.13	-0.06
Exports	0.03	0.03	0.03	0.03		
Loss						
Total Demand	2.52	2.65	2.46	2.59	0.13	-0.06
Ending Stock	0.52	0.51	0.49	0.49		-0.03
Stock/Use Ratio	20.81%	19.32%	19.79%	18.81%	-0.98%	-0.51%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.19	2.19	2.14	2.14		-0.05
Production	0.19	0.19	0.19	0.19		
Imports	10.30	9.22	9.73	9.47	-0.26	0.26
Total Supply	12.68	11.60	12.06	11.80	-0.26	0.20
Domestic Use	10.50	9.47	9.98	9.73	-0.26	0.26
Exports						
Loss						
Total Demand	10.50	9.47	9.98	9.73	-0.26	0.26
Ending Stock	2.19	2.14	2.07	2.07		-0.06
Stock/Use Ratio	20.85%	22.57%	20.77%	21.32%	0.55%	-1.25%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			

Vietnam					170 Kg Bales	
	2024/25	2025/26 Est.	2026/27 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.32	1.31	1.31	1.31		
Production						
Imports	10.21	10.44	10.24	10.50	0.26	0.05
Total Supply	11.53	11.75	11.55	11.80	0.26	0.05
Domestic Use	10.24	10.43	10.24	10.50	0.26	0.06
Exports						
Loss						
Total Demand	10.24	10.43	10.24	10.50	0.26	0.06
Ending Stock	1.31	1.31	1.31	1.32	0.01	0.01
Stock/Use Ratio	12.75%	12.52%	12.75%	12.56%	-0.19%	0.05%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2026			