

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	74.23	79.48	80.97	79.31	-1.66	-0.17
Production	116.41	113.70	119.14	120.19	1.05	6.49
Imports	37.65	43.28	44.95	44.59	-0.36	1.31
Total Supply	228.29	236.46	245.06	244.09	-0.97	7.63
Domestic Use	112.44	113.29	116.94	117.19	0.25	3.90
Exports	37.10	44.21	44.95	44.59	-0.36	0.38
Loss	-0.73	-0.35	-0.32	-0.32		0.03
Total Demand	148.81	157.15	161.57	161.46	-0.11	4.31
Ending Stock	79.48	79.31	83.49	82.63	-0.86	3.32
Stock/Use Ratio	53.41%	50.47%	51.67%	51.18%	-0.50%	0.71%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

World Less China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	36.29	42.20	39.97	38.31	-1.66	-3.89
Production	85.71	86.20	92.14	92.69	0.55	6.49
Imports	31.42	28.48	32.95	33.09	0.14	4.61
Total Supply	153.42	156.88	165.06	164.09	-0.97	7.21
Domestic Use	74.94	74.79	77.94	78.19	0.25	3.40
Exports	37.01	44.14	44.88	44.52	-0.36	0.38
Loss	-0.73	-0.35	-0.32	-0.32		0.03
Total Demand	111.22	118.58	122.50	122.39	-0.11	3.81
Ending Stock	42.20	38.31	42.56	41.70	-0.86	3.39
Stock/Use Ratio	37.94%	32.31%	34.74%	34.07%	-0.67%	1.76%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	4.05	4.25	2.85	3.05	0.20	-1.20
Production	14.47	12.07	16.00	17.00	1.00	4.93
Imports		0.01	0.01	0.01		
Total Supply	18.52	16.33	18.86	20.06	1.20	3.73
Domestic Use	2.05	1.85	1.90	1.90		0.05
Exports	12.77	11.60	13.00	13.00		1.40
Loss	-0.55	-0.18	-0.15	-0.15		0.03
Total Demand	14.27	13.27	14.75	14.75		1.48
Ending Stock	4.25	3.05	4.10	5.30	1.20	2.25
Stock/Use Ratio	29.78%	22.98%	27.80%	35.93%	8.14%	12.95%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

India					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	8.40	10.82	11.47	10.67	-0.80	-0.15
Production	26.30	26.20	25.00	25.00		-1.20
Imports	1.73	0.90	1.50	1.50		0.60
Total Supply	36.43	37.92	37.97	37.17	-0.80	-0.75
Domestic Use	24.50	25.00	25.20	25.50	0.30	0.50
Exports	1.10	2.25	1.90	1.50	-0.40	-0.75
Loss						
Total Demand	25.60	27.25	27.10	27.00	-0.10	-0.25
Ending Stock	10.82	10.67	10.87	10.17	-0.70	-0.50
Stock/Use Ratio	42.27%	39.16%	40.11%	37.67%	-2.44%	-1.49%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	37.94	37.28	41.01	41.01		3.73
Production	30.70	27.50	27.00	27.50	0.50	
Imports	6.23	14.80	12.00	11.50	-0.50	-3.30
Total Supply	74.87	79.58	80.01	80.01		0.43
Domestic Use	37.50	38.50	39.00	39.00		0.50
Exports	0.09	0.08	0.08	0.08		
Loss						
Total Demand	37.59	38.58	39.08	39.08		0.50
Ending Stock	37.28	41.01	40.93	40.93		-0.08
Stock/Use Ratio	99.18%	106.30%	104.73%	104.73%		-1.56%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

Pakistan					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1.93	1.53	1.63	1.63		0.10
Production	3.90	6.70	6.50	6.00	-0.50	-0.70
Imports	4.50	2.70	3.70	3.90	0.20	1.20
Total Supply	10.33	10.93	11.83	11.53	-0.30	0.60
Domestic Use	8.70	9.20	9.80	9.50	-0.30	0.30
Exports	0.10	0.10	0.05	0.05		-0.05
Loss						
Total Demand	8.80	9.30	9.85	9.55	-0.30	0.25
Ending Stock	1.53	1.63	1.98	1.98		0.35
Stock/Use Ratio	17.39%	17.53%	20.10%	20.73%	0.63%	3.21%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	4.98	4.78	4.15	4.15		-0.63
Production	5.80	5.00	5.00	5.00		
Imports						
Total Supply	10.78	9.78	9.15	9.15		-0.63
Domestic Use	0.01	0.01	0.01	0.01		
Exports	6.19	5.80	5.40	5.40		-0.40
Loss	-0.20	-0.18	-0.18	-0.18		
Total Demand	6.00	5.63	5.23	5.23		-0.40
Ending Stock	4.78	4.15	3.91	3.91		-0.24
Stock/Use Ratio	79.67%	73.71%	74.76%	74.76%		1.05%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

Brazil					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.05	4.01	3.09	3.19	0.10	-0.82
Production	11.72	14.57	16.70	16.70		2.13
Imports	0.01	0.01	0.01	0.01		
Total Supply	13.78	18.59	19.80	19.90	0.10	1.31
Domestic Use	3.11	3.10	3.30	3.30		0.20
Exports	6.66	12.30	12.50	12.50		0.20
Loss						
Total Demand	9.77	15.40	15.80	15.80		0.40
Ending Stock	4.01	3.19	4.00	4.10	0.10	0.91
Stock/Use Ratio	41.04%	20.71%	25.32%	25.95%	0.63%	5.24%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1.92	2.63	1.43	1.43		-1.20
Production	4.90	3.20	4.00	4.00		0.80
Imports	4.19	3.50	4.70	4.70		1.20
Total Supply	11.01	9.33	10.13	10.13		0.80
Domestic Use	7.50	6.50	7.50	7.50		1.00
Exports	0.86	1.40	0.80	0.80		-0.60
Loss	0.02					
Total Demand	8.38	7.90	8.30	8.30		0.40
Ending Stock	2.63	1.43	1.83	1.83		0.40
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

Indonesia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	0.46	0.36	0.40	0.40		0.04
Production						
Imports	1.66	1.83	2.00	2.00		0.17
Total Supply	2.12	2.19	2.40	2.40		0.21
Domestic Use	1.75	1.78	2.00	2.00		0.22
Exports	0.02	0.02	0.01	0.01		-0.01
Loss						
Total Demand	1.77	1.80	2.01	2.01		0.21
Ending Stock	0.36	0.40	0.39	0.39		-0.01
Stock/Use Ratio	20.34%	22.22%	19.40%	19.40%		-2.82%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.28	1.73	1.59	1.59		-0.14
Production	0.15	0.16	0.16	0.16		
Imports	7.00	7.40	8.00	8.00		0.60
Total Supply	9.43	9.29	9.75	9.75		0.46
Domestic Use	7.70	7.70	8.00	8.00		0.30
Exports						
Loss						
Total Demand	7.70	7.70	8.00	8.00		0.30
Ending Stock	1.73	1.59	1.74	1.74		0.15
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

Vietnam					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1.02	1.05	1.05	1.05		
Production						
Imports	6.47	6.80	7.10	7.10		0.30
Total Supply	7.49	7.85	8.15	8.15		0.30
Domestic Use	6.45	6.80	7.10	7.10		0.30
Exports						
Loss						
Total Demand	6.45	6.80	7.10	7.10		0.30
Ending Stock	1.05	1.05	1.05	1.05		
Stock/Use Ratio	16.28%	15.44%	14.79%	14.79%		-0.65%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	16,162	17,305	17,629	17,268	-361.43	-37.01
Production	25,346	24,756	25,940	26,169	228.61	1413.05
Imports	8,197	9,423	9,787	9,708	-78.38	285.22
Total Supply	49,705	51,484	53,356	53,145	-211.19	1661.25
Domestic Use	24,481	24,666	25,461	25,515	54.43	849.13
Exports	8,078	9,626	9,787	9,708	-78.38	82.74
Loss	-159	-76		-70		6.53
Total Demand	32,400	34,216	35,248	35,154	-23.95	938.40
Ending Stock	17,305	17,268	18,178	17,991	-187.24	722.85
Stock/Use Ratio	53.41%	50.47%	51.57%	51.18%	-0.40%	0.71%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

World Less China					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	7,901	9,188	8,703	8,341	-361.43	-846.96
Production	18,661	18,768	20,061	20,181	119.75	1413.05
Imports	6,841	6,201	7,174	7,205	30.48	1003.72
Total Supply	33,404	34,157	35,938	35,727	-211.19	1569.81
Domestic Use	16,316	16,284	16,970	17,024	54.43	740.27
Exports	8,058	9,610	9,772	9,693	-78.38	82.74
Loss	-159	-76		-70		6.53
Total Demand	24,216	25,818	26,741	26,648	-23.95	829.54
Ending Stock	9,188	8,341	9,266	9,079	-187.24	738.09
Stock/Use Ratio	37.94%	32.31%	34.65%	34.07%	-0.58%	1.76%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	882	925	621	664	43.55	-261.27
Production	3,151	2,628	3,484	3,701	217.73	1073.39
Imports		2	2	2		
Total Supply	4,032	3,555	4,106	4,368	261.27	812.12
Domestic Use	446	403	414	414		10.89
Exports	2,780	2,526	2,830	2,830		304.82
Loss	-120	-39		-33		6.53
Total Demand	3,107	2,889	3,244	3,211		322.24
Ending Stock	925	664	893	1,154	261.27	489.88
Stock/Use Ratio	29.78%	22.98%	27.52%	35.93%	8.42%	12.95%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

India					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1,829	2,356	2,497	2,323	-174.18	-32.66
Production	5,726	5,704	5,443	5,443		-261.27
Imports	377	196	327	327		130.64
Total Supply	7,932	8,256	8,267	8,093	-174.18	-163.29
Domestic Use	5,334	5,443	5,487	5,552	65.32	108.86
Exports	239	490	414	327	-87.09	-163.29
Loss						
Total Demand	5,574	5,933	5,900	5,879	-21.77	-54.43
Ending Stock	2,356	2,323	2,367	2,214	-152.41	-108.86
Stock/Use Ratio	42.27%	39.16%	40.11%	37.67%	-2.44%	-1.49%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	8,261	8,117	8,929	8,929		812.12
Production	6,684	5,987	5,879	5,987	108.86	
Imports	1,356	3,222	2,613	2,504	-108.86	-718.50
Total Supply	16,301	17,327	17,420	17,420	0.00	93.62
Domestic Use	8,165	8,382	8,491	8,491		108.86
Exports	20	17	17	17		
Loss						
Total Demand	8,184	8,400	8,509	8,509		108.86
Ending Stock	8,117	8,929	8,912	8,912		-17.42
Stock/Use Ratio	99.18%	106.30%	104.73%	104.73%		-1.56%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

Pakistan					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	420	333	355	355		21.77
Production	849	1,459	1,415	1,306	-108.86	-152.41
Imports	980	588	806	849	43.55	261.27
Total Supply	2,249	2,380	2,576	2,510	-65.32	130.64
Domestic Use	1,894	2,003	2,134	2,068	-65.32	65.32
Exports	22	22	11	11		-10.89
Loss						
Total Demand	1,916	2,025	2,145	2,079	-65.32	54.43
Ending Stock	333	355	431	431		76.20
Stock/Use Ratio	17.39%	17.53%	20.10%	20.73%	0.63%	3.21%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1,084	1,041	904	904		-137.17
Production	1,263	1,089	1,089	1,089		
Imports						
Total Supply	2,347	2,129	1,992	1,992		-137.17
Domestic Use	2	2	2	2		
Exports	1,348	1,263	1,176	1,176		-87.09
Loss	-44	-39		-39		
Total Demand	1,306	1,226	1,178	1,139		-87.09
Ending Stock	1,041	904	851	851		-52.25
Stock/Use Ratio	79.67%	73.71%	72.27%	74.76%	2.49%	1.05%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

Brazil					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	446	873	673	695	21.77	-178.54
Production	2,552	3,172	3,636	3,636		463.76
Imports	2	2	2	2		
Total Supply	3,000	4,048	4,311	4,333	21.77	285.22
Domestic Use	677	675	718	718		43.55
Exports	1,450	2,678	2,722	2,722		43.55
Loss						
Total Demand	2,127	3,353	3,440	3,440		87.09
Ending Stock	873	695	871	893	21.77	198.13
Stock/Use Ratio	41.04%	20.71%	25.32%	25.95%	0.63%	5.24%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	418	573	311	311		-261.27
Production	1,067	697	871	871		174.18
Imports	912	762	1,023	1,023		261.27
Total Supply	2,397	2,031	2,206	2,206		174.18
Domestic Use	1,633	1,415	1,633	1,633		217.73
Exports	187	305	174	174		-130.64
Loss	4					
Total Demand	1,825	1,720	1,807	1,807		87.09
Ending Stock	573	311	398	398		87.09
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

Indonesia					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	100	78	87	87		8.71
Production						
Imports	361	398	435	435		37.01
Total Supply	462	477	523	523		45.72
Domestic Use	381	388	435	435		47.90
Exports	4	4	2	2		-2.18
Loss						
Total Demand	385	392	438	438		45.72
Ending Stock	78	87	85	85		-2.18
Stock/Use Ratio	20.34%	22.22%	19.40%	19.40%		-2.82%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	496	377	346	346		-30.48
Production	33	35	35	35		
Imports	1,524	1,611	1,742	1,742		130.64
Total Supply	2,053	2,023	2,123	2,123		100.15
Domestic Use	1,676	1,676	1,742	1,742		65.32
Exports						
Loss						
Total Demand	1,676	1,676	1,742	1,742		65.32
Ending Stock	377	346	379	379		32.66
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

Vietnam					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	222	229	229	229		
Production						
Imports	1,409	1,481	1,546	1,546		65.32
Total Supply	1,631	1,709	1,774	1,774		65.32
Domestic Use	1,404	1,481	1,546	1,546		65.32
Exports						
Loss						
Total Demand	1,404	1,481	1,546	1,546		65.32
Ending Stock	229	229	229	229		
Stock/Use Ratio	16.28%	15.44%	14.79%	14.79%		-0.65%
Source: USDA Unit : Thousand Tones			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	95.01	101.73	103.64	101.52	-2.12	-0.22
Production	149.00	145.54	152.50	153.84	1.34	8.31
Imports	48.19	55.40	57.54	57.08	-0.46	1.68
Total Supply	292.21	302.67	313.68	312.44	-1.24	9.77
Domestic Use	143.92	145.01	149.68	150.00	0.32	4.99
Exports	47.49	56.59	57.54	57.08	-0.46	0.49
Loss	-0.93	-0.45		-0.41		0.04
Total Demand	190.48	201.15	207.22	206.67	-0.14	5.52
Ending Stock	101.73	101.52	106.87	105.77	-1.10	4.25
Stock/Use Ratio	53.41%	50.47%	51.57%	51.18%	-0.40%	0.71%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

World Less China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	46.45	54.02	51.16	49.04	-2.12	-4.98
Production	109.71	110.34	117.94	118.64	0.70	8.31
Imports	40.22	36.45	42.18	42.36	0.18	5.90
Total Supply	196.38	200.81	211.28	210.04	-1.24	9.23
Domestic Use	95.92	95.73	99.76	100.08	0.32	4.35
Exports	47.37	56.50	57.45	56.99	-0.46	0.49
Loss	-0.93	-0.45		-0.41		0.04
Total Demand	142.36	151.78	157.21	156.66	-0.14	4.88
Ending Stock	54.02	49.04	54.48	53.38	-1.10	4.34
Stock/Use Ratio	37.94%	32.31%	34.65%	34.07%	-0.58%	1.76%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	5.18	5.44	3.65	3.90	0.26	-1.54
Production	18.52	15.45	20.48	21.76	1.28	6.31
Imports		0.01	0.01	0.01		
Total Supply	23.71	20.90	24.14	25.68	1.54	4.77
Domestic Use	2.62	2.37	2.43	2.43		0.06
Exports	16.35	14.85	16.64	16.64		1.79
Loss	-0.70	-0.23		-0.19		0.04
Total Demand	18.27	16.99	19.07	18.88		1.89
Ending Stock	5.44	3.90	5.25	6.78	1.54	2.88
Stock/Use Ratio	29.78%	22.98%	27.52%	35.93%	8.42%	12.95%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

India					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	10.75	13.85	14.68	13.66	-1.02	-0.19
Production	33.66	33.54	32.00	32.00		-1.54
Imports	2.21	1.15	1.92	1.92		0.77
Total Supply	46.63	48.54	48.60	47.58	-1.02	-0.96
Domestic Use	31.36	32.00	32.26	32.64	0.38	0.64
Exports	1.41	2.88	2.43	1.92	-0.51	-0.96
Loss						
Total Demand	32.77	34.88	34.69	34.56	-0.13	-0.32
Ending Stock	13.85	13.66	13.91	13.02	-0.90	-0.64
Stock/Use Ratio	42.27%	39.16%	40.11%	37.67%	-2.44%	-1.49%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	48.56	47.72	52.49	52.49		4.77
Production	39.30	35.20	34.56	35.20	0.64	
Imports	7.97	18.94	15.36	14.72	-0.64	-4.22
Total Supply	95.83	101.86	102.41	102.41	0.00	0.55
Domestic Use	48.00	49.28	49.92	49.92		0.64
Exports	0.12	0.10	0.10	0.10		
Loss						
Total Demand	48.12	49.38	50.02	50.02		0.64
Ending Stock	47.72	52.49	52.39	52.39		-0.10
Stock/Use Ratio	99.18%	106.30%	104.73%	104.73%		-1.56%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

Pakistan					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.47	1.96	2.09	2.09		0.13
Production	4.99	8.58	8.32	7.68	-0.64	-0.90
Imports	5.76	3.46	4.74	4.99	0.26	1.54
Total Supply	13.22	13.99	15.14	14.76	-0.38	0.77
Domestic Use	11.14	11.78	12.54	12.16	-0.38	0.38
Exports	0.13	0.13	0.06	0.06		-0.06
Loss						
Total Demand	11.26	11.90	12.61	12.22	-0.38	0.32
Ending Stock	1.96	2.09	2.53	2.53		0.45
Stock/Use Ratio	17.39%	17.53%	20.10%	20.73%	0.63%	3.21%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	6.37	6.12	5.31	5.31		-0.81
Production	7.42	6.40	6.40	6.40		
Imports						
Total Supply	13.80	12.52	11.71	11.71		-0.81
Domestic Use	0.01	0.01	0.01	0.01		
Exports	7.92	7.42	6.91	6.91		-0.51
Loss	-0.26	-0.23		-0.23		
Total Demand	7.68	7.21	6.92	6.69		-0.51
Ending Stock	6.12	5.31	5.00	5.00		-0.31
Stock/Use Ratio	79.67%	73.71%	72.27%	74.76%	2.49%	1.05%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

Brazil					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.62	5.13	3.96	4.08	0.13	-1.05
Production	15.00	18.65	21.38	21.38		2.73
Imports	0.01	0.01	0.01	0.01		
Total Supply	17.64	23.80	25.34	25.47	0.13	1.68
Domestic Use	3.98	3.97	4.22	4.22		0.26
Exports	8.52	15.74	16.00	16.00		0.26
Loss						
Total Demand	12.51	19.71	20.22	20.22		0.51
Ending Stock	5.13	4.08	5.12	5.25	0.13	1.16
Stock/Use Ratio	41.04%	20.71%	25.32%	25.95%	0.63%	5.24%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.46	3.37	1.83	1.83		-1.54
Production	6.27	4.10	5.12	5.12		1.02
Imports	5.36	4.48	6.02	6.02		1.54
Total Supply	14.09	11.94	12.97	12.97		1.02
Domestic Use	9.60	8.32	9.60	9.60		1.28
Exports	1.10	1.79	1.02	1.02		-0.77
Loss	0.03					
Total Demand	10.73	10.11	10.62	10.62		0.51
Ending Stock	3.37	1.83	2.34	2.34		0.51
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

Indonesia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	0.59	0.46	0.51	0.51		0.05
Production						
Imports	2.12	2.34	2.56	2.56		0.22
Total Supply	2.71	2.80	3.07	3.07		0.27
Domestic Use	2.24	2.28	2.56	2.56		0.28
Exports	0.03	0.03	0.01	0.01		-0.01
Loss						
Total Demand	2.27	2.30	2.57	2.57		0.27
Ending Stock	0.46	0.51	0.50	0.50		-0.01
Stock/Use Ratio	20.34%	22.22%	19.40%	19.40%		-2.82%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	2.92	2.21	2.04	2.04		-0.18
Production	0.19	0.20	0.20	0.20		
Imports	8.96	9.47	10.24	10.24		0.77
Total Supply	12.07	11.89	12.48	12.48		0.59
Domestic Use	9.86	9.86	10.24	10.24		0.38
Exports						
Loss						
Total Demand	9.86	9.86	10.24	10.24		0.38
Ending Stock	2.21	2.04	2.23	2.23		0.19
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			

Vietnam					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Jun	Jul	Changes	Changes
Beginning Stock	1.31	1.34	1.34	1.34		
Production						
Imports	8.28	8.70	9.09	9.09		0.38
Total Supply	9.59	10.05	10.43	10.43		0.38
Domestic Use	8.26	8.70	9.09	9.09		0.38
Exports						
Loss						
Total Demand	8.26	8.70	9.09	9.09		0.38
Ending Stock	1.34	1.34	1.34	1.34		
Stock/Use Ratio	16.28%	15.44%	14.79%	14.79%		-0.65%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-July-2024			