

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	75.93	73.77		78.40		4.63
Production	112.97	121.07		117.81		-3.26
Imports	44.05	42.48		44.82		2.34
Total Supply	232.95	237.32		241.03		3.71
Domestic Use	114.81	116.68		118.08		1.40
Exports	44.59	42.45		44.83		2.38
Loss	-0.21	-0.22		-0.25		-0.03
Total Demand	159.19	158.91		162.66		3.75
Ending Stock	73.77	78.40		78.38		-0.02
Stock/Use Ratio	46.34%	49.34%		48.19%		-1.15%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

World Less China					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	42.58	37.05		40.79		3.74
Production	85.62	89.07		88.81		-0.26
Imports	29.08	36.48		37.82		1.34
Total Supply	157.28	162.60		167.42		4.82
Domestic Use	75.91	79.68		81.58		1.90
Exports	44.53	42.35		44.73		2.38
Loss	-0.21	-0.22		-0.25		-0.03
Total Demand	120.23	121.81		126.06		4.25
Ending Stock	37.05	40.79		41.36		0.57
Stock/Use Ratio	30.82%	33.49%		32.81%		-0.68%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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United States					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.65	3.15		4.80		1.65
Production	12.07	14.41		14.50		0.09
Imports		0.01		0.01		
Total Supply	16.72	17.57		19.31		1.74
Domestic Use	1.85	1.70		1.70		
Exports	11.75	11.10		12.50		1.40
Loss	-0.03	-0.03		-0.10		-0.07
Total Demand	13.57	12.77		14.10		1.33
Ending Stock	3.15	4.80		5.20		0.40
Stock/Use Ratio	23.21%	37.59%		36.88%		-0.71%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

India					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	10.82	9.30		10.00		0.70
Production	25.40	25.00		24.50		-0.50
Imports	0.89	2.60		3.00		0.40
Total Supply	37.11	36.90		37.50		0.60
Domestic Use	25.50	25.50		26.00		0.50
Exports	2.31	1.40		1.50		0.10
Loss						
Total Demand	27.81	26.90		27.50		0.60
Ending Stock	9.30	10.00		10.00		
Stock/Use Ratio	33.44%	37.17%		36.36%		-0.81%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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China					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	33.36	36.72		37.62		0.90
Production	27.35	32.00		29.00		-3.00
Imports	14.98	6.00		7.00		1.00
Total Supply	75.69	74.72		73.62		-1.10
Domestic Use	38.90	37.00		36.50		-0.50
Exports	0.06	0.10		0.10		
Loss						
Total Demand	38.96	37.10		36.60		-0.50
Ending Stock	36.72	37.62		37.02		-0.60
Stock/Use Ratio	94.25%	101.40%		101.15%		-0.25%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

Pakistan					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.53	1.85		2.00		0.15
Production	7.00	5.00		5.50		0.50
Imports	3.20	5.80		5.00		-0.80
Total Supply	11.73	12.65		12.50		-0.15
Domestic Use	9.70	10.60		10.60		
Exports	0.18	0.05		0.05		
Loss						
Total Demand	9.88	10.65		10.65		
Ending Stock	1.85	2.00		1.85		-0.15
Stock/Use Ratio	18.72%	18.78%		17.37%		-1.41%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Australia					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.81	4.24		4.73		0.49
Production	5.00	5.60		4.10		-1.50
Imports						
Total Supply	9.81	9.84		8.83		-1.01
Domestic Use						
Exports	5.74	5.30		4.90		-0.40
Loss	-0.18	-0.19		-0.15		0.04
Total Demand	5.56	5.11		4.75		-0.36
Ending Stock	4.24	4.73		4.08		-0.65
Stock/Use Ratio	76.26%	92.56%		85.89%		-6.67%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

Brazil					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.01	3.11		3.92		0.81
Production	14.57	17.00		18.25		1.25
Imports	0.01	0.01		0.01		
Total Supply	18.59	20.12		22.18		2.06
Domestic Use	3.16	3.30		3.50		0.20
Exports	12.31	12.90		14.00		1.10
Loss						
Total Demand	15.47	16.20		17.50		1.30
Ending Stock	3.11	3.92		4.67		0.75
Stock/Use Ratio	20.10%	24.20%		26.69%		2.49%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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Turkey					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.63	1.40		1.35		-0.05
Production	3.19	3.95		3.60		-0.35
Imports	3.57	4.30		5.00		0.70
Total Supply	9.39	9.65		9.95		0.30
Domestic Use	6.60	7.10		7.50		0.40
Exports	1.39	1.20		1.00		-0.20
Loss						
Total Demand	7.99	8.30		8.50		0.20
Ending Stock	1.40	1.35		1.45		0.10
Stock/Use Ratio	17.52%	16.27%		17.06%		0.79%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

Indonesia					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.36	0.40		0.38		-0.02
Production						
Imports	1.85	1.90		2.00		0.10
Total Supply	2.21	2.30		2.38		0.08
Domestic Use	1.80	1.90		2.00		0.10
Exports	0.01	0.02		0.02		
Loss						
Total Demand	1.81	1.92		2.02		0.10
Ending Stock	0.40	0.38		0.37		-0.01
Stock/Use Ratio	22.10%	19.79%		18.32%		-1.47%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.73	1.71		1.76		0.05
Production	0.16	0.15		0.15		
Imports	7.58	8.20		8.50		0.30
Total Supply	9.47	10.06		10.41		0.35
Domestic Use	7.75	8.30		8.50		0.20
Exports						
Loss						
Total Demand	7.75	8.30		8.50		0.20
Ending Stock	1.71	1.76		1.92		0.16
Stock/Use Ratio	22.06%	21.20%		22.59%		1.38%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

Vietnam					480 LBS	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.05	1.03		1.04		0.01
Production						
Imports	6.59	7.70		8.00		0.30
Total Supply	7.64	8.73		9.04		0.31
Domestic Use	6.60	7.70		8.00		0.30
Exports						
Loss						
Total Demand	6.60	7.70		8.00		0.30
Ending Stock	1.03	1.04		1.04		
Stock/Use Ratio	15.61%	13.51%		13.00%		-0.51%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	16,532	16,062		17,070		1008.07
Production	24,597	26,360		25,650		-709.79
Imports	9,591	9,249		9,759		509.48
Total Supply	50,719	51,671		52,479		807.77
Domestic Use	24,997	25,404		25,709		304.82
Exports	9,708	9,242		9,761		518.19
Loss	-46	-48		-54		-6.53
Total Demand	34,660	34,599		35,415		816.47
Ending Stock	16,062	17,070		17,065		-4.35
Stock/Use Ratio	46.34%	49.34%		48.19%		-1.15%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

World Less China					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	9,271	8,067		8,881		814.30
Production	18,642	19,393		19,336		-56.61
Imports	6,331	7,943		8,234		291.75
Total Supply	34,244	35,402		36,452		1049.44
Domestic Use	16,528	17,348		17,762		413.68
Exports	9,695	9,221		9,739		518.19
Loss	-46	-48		-54		-6.53
Total Demand	26,177	26,521		27,447		925.34
Ending Stock	8,067	8,881		9,005		124.10
Stock/Use Ratio	30.82%	33.49%		32.81%		-0.68%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

United States					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1,012	686		1,045		359.25
Production	2,628	3,137		3,157		19.60
Imports		2		2		
Total Supply	3,640	3,825		4,204		378.84
Domestic Use	403	370		370		
Exports	2,558	2,417		2,722		304.82
Loss	-7	-7		-22		-15.24
Total Demand	2,955	2,780		3,070		289.58
Ending Stock	686	1,045		1,132		87.09
Stock/Use Ratio	23.21%	37.59%		36.88%		-0.71%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

India					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2,356	2,025		2,177		152.41
Production	5,530	5,443		5,334		-108.86
Imports	194	566		653		87.09
Total Supply	8,080	8,034		8,165		130.64
Domestic Use	5,552	5,552		5,661		108.86
Exports	503	305		327		21.77
Loss						
Total Demand	6,055	5,857		5,987		130.64
Ending Stock	2,025	2,177		2,177		
Stock/Use Ratio	33.44%	37.17%		36.36%		-0.81%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

China					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	7,263	7,995		8,191		195.95
Production	5,955	6,967		6,314		-653.18
Imports	3,262	1,306		1,524		217.73
Total Supply	16,480	16,269		16,029		-239.50
Domestic Use	8,470	8,056		7,947		-108.86
Exports	13	22		22		
Loss						
Total Demand	8,483	8,078		7,969		-108.86
Ending Stock	7,995	8,191		8,060		-130.64
Stock/Use Ratio	94.25%	101.40%		101.15%		-0.25%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

Pakistan					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	333	403		435		32.66
Production	1,524	1,089		1,197		108.86
Imports	697	1,263		1,089		-174.18
Total Supply	2,554	2,754		2,722		-32.66
Domestic Use	2,112	2,308		2,308		
Exports	39	11		11		
Loss						
Total Demand	2,151	2,319		2,319		
Ending Stock	403	435		403		-32.66
Stock/Use Ratio	18.72%	18.78%		17.37%		-1.41%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Australia					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1,047	923		1,030		106.69
Production	1,089	1,219		893		-326.59
Imports						
Total Supply	2,136	2,142		1,923		-219.90
Domestic Use						
Exports	1,250	1,154		1,067		-87.09
Loss	-39	-41		-33		8.71
Total Demand	1,211	1,113		1,034		-78.38
Ending Stock	923	1,030		888		-141.52
Stock/Use Ratio	76.26%	92.56%		85.89%		-6.67%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

Brazil					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	873	677		853		176.36
Production	3,172	3,701		3,974		272.16
Imports	2	2		2		
Total Supply	4,048	4,381		4,829		448.52
Domestic Use	688	718		762		43.55
Exports	2,680	2,809		3,048		239.50
Loss						
Total Demand	3,368	3,527		3,810		283.04
Ending Stock	677	853		1,017		163.29
Stock/Use Ratio	20.10%	24.20%		26.69%		2.49%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	573	305		294		-10.89
Production	695	860		784		-76.20
Imports	777	936		1,089		152.41
Total Supply	2,044	2,101		2,166		65.32
Domestic Use	1,437	1,546		1,633		87.09
Exports	303	261		218		-43.55
Loss						
Total Demand	1,740	1,807		1,851		43.55
Ending Stock	305	294		316		21.77
Stock/Use Ratio	17.52%	16.27%		17.06%		0.79%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

Indonesia					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	78	87		83		-4.35
Production						
Imports	403	414		435		21.77
Total Supply	481	501		518		17.42
Domestic Use	392	414		435		21.77
Exports	2	4		4		
Loss						
Total Demand	394	418		440		21.77
Ending Stock	87	83		81		-2.18
Stock/Use Ratio	22.10%	19.79%		18.32%		-1.47%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	377	372		383		10.89
Production	35	33		33		
Imports	1,650	1,785		1,851		65.32
Total Supply	2,062	2,190		2,267		76.20
Domestic Use	1,687	1,807		1,851		43.55
Exports						
Loss						
Total Demand	1,687	1,807		1,851		43.55
Ending Stock	372	383		418		34.84
Stock/Use Ratio	22.06%	21.20%		22.59%		1.38%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

Vietnam					Thousand Tones	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	229	224		226		2.18
Production						
Imports	1,435	1,676		1,742		65.32
Total Supply	1,663	1,901		1,968		67.50
Domestic Use	1,437	1,676		1,742		65.32
Exports						
Loss						
Total Demand	1,437	1,676		1,742		65.32
Ending Stock	224	226		226		
Stock/Use Ratio	15.61%	13.51%		13.00%		-0.51%
Source: USDA Unit : Thousand Tones			Report Dated: 12-May-2025			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	97.19	94.43		100.35		5.93
Production	144.60	154.97		150.80		-4.17
Imports	56.38	54.37		57.37		3.00
Total Supply	298.18	303.77		308.52		4.75
Domestic Use	146.96	149.35		151.14		1.79
Exports	57.08	54.34		57.38		3.05
Loss	-0.27	-0.28		-0.32		-0.04
Total Demand	203.76	203.40		208.20		4.80
Ending Stock	94.43	100.35		100.33		-0.03
Stock/Use Ratio	46.34%	49.34%		48.19%		-1.15%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

World Less China					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	54.50	47.42		52.21		4.79
Production	109.59	114.01		113.68		-0.33
Imports	37.22	46.69		48.41		1.72
Total Supply	201.32	208.13		214.30		6.17
Domestic Use	97.16	101.99		104.42		2.43
Exports	57.00	54.21		57.25		3.05
Loss	-0.27	-0.28		-0.32		-0.04
Total Demand	153.89	155.92		161.36		5.44
Ending Stock	47.42	52.21		52.94		0.73
Stock/Use Ratio	30.82%	33.49%		32.81%		-0.68%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	5.95	4.03		6.14		2.11
Production	15.45	18.44		18.56		0.12
Imports		0.01		0.01		
Total Supply	21.40	22.49		24.72		2.23
Domestic Use	2.37	2.18		2.18		
Exports	15.04	14.21		16.00		1.79
Loss	-0.04	-0.04		-0.13		-0.09
Total Demand	17.37	16.35		18.05		1.70
Ending Stock	4.03	6.14		6.66		0.51
Stock/Use Ratio	23.21%	37.59%		36.88%		-0.71%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

India					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	13.85	11.90		12.80		0.90
Production	32.51	32.00		31.36		-0.64
Imports	1.14	3.33		3.84		0.51
Total Supply	47.50	47.23		48.00		0.77
Domestic Use	32.64	32.64		33.28		0.64
Exports	2.96	1.79		1.92		0.13
Loss						
Total Demand	35.60	34.43		35.20		0.77
Ending Stock	11.90	12.80		12.80		
Stock/Use Ratio	33.44%	37.17%		36.36%		-0.81%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	42.70	47.00		48.15		1.15
Production	35.01	40.96		37.12		-3.84
Imports	19.17	7.68		8.96		1.28
Total Supply	96.88	95.64		94.23		-1.41
Domestic Use	49.79	47.36		46.72		-0.64
Exports	0.08	0.13		0.13		
Loss						
Total Demand	49.87	47.49		46.85		-0.64
Ending Stock	47.00	48.15		47.39		-0.77
Stock/Use Ratio	94.25%	101.40%		101.15%		-0.25%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

Pakistan					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.96	2.37		2.56		0.19
Production	8.96	6.40		7.04		0.64
Imports	4.10	7.42		6.40		-1.02
Total Supply	15.01	16.19		16.00		-0.19
Domestic Use	12.42	13.57		13.57		
Exports	0.23	0.06		0.06		
Loss						
Total Demand	12.65	13.63		13.63		
Ending Stock	2.37	2.56		2.37		-0.19
Stock/Use Ratio	18.72%	18.78%		17.37%		-1.41%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	6.16	5.43		6.05		0.63
Production	6.40	7.17		5.25		-1.92
Imports						
Total Supply	12.56	12.60		11.30		-1.29
Domestic Use						
Exports	7.35	6.78		6.27		-0.51
Loss	-0.23	-0.24		-0.19		0.05
Total Demand	7.12	6.54		6.08		-0.46
Ending Stock	5.43	6.05		5.22		-0.83
Stock/Use Ratio	76.26%	92.56%		85.89%		-6.67%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

Brazil					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	5.13	3.98		5.02		1.04
Production	18.65	21.76		23.36		1.60
Imports	0.01	0.01		0.01		
Total Supply	23.80	25.75		28.39		2.64
Domestic Use	4.04	4.22		4.48		0.26
Exports	15.76	16.51		17.92		1.41
Loss						
Total Demand	19.80	20.74		22.40		1.66
Ending Stock	3.98	5.02		5.98		0.96
Stock/Use Ratio	20.10%	24.20%		26.69%		2.49%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	3.37	1.79		1.73		-0.06
Production	4.08	5.06		4.61		-0.45
Imports	4.57	5.50		6.40		0.90
Total Supply	12.02	12.35		12.74		0.38
Domestic Use	8.45	9.09		9.60		0.51
Exports	1.78	1.54		1.28		-0.26
Loss						
Total Demand	10.23	10.62		10.88		0.26
Ending Stock	1.79	1.73		1.86		0.13
Stock/Use Ratio	17.52%	16.27%		17.06%		0.79%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

Indonesia					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.46	0.51		0.49		-0.03
Production						
Imports	2.37	2.43		2.56		0.13
Total Supply	2.83	2.94		3.05		0.10
Domestic Use	2.30	2.43		2.56		0.13
Exports	0.01	0.03		0.03		
Loss						
Total Demand	2.32	2.46		2.59		0.13
Ending Stock	0.51	0.49		0.47		-0.01
Stock/Use Ratio	22.10%	19.79%		18.32%		-1.47%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.21	2.19		2.25		0.06
Production	0.20	0.19		0.19		
Imports	9.70	10.50		10.88		0.38
Total Supply	12.12	12.88		13.32		0.45
Domestic Use	9.92	10.62		10.88		0.26
Exports						
Loss						
Total Demand	9.92	10.62		10.88		0.26
Ending Stock	2.19	2.25		2.46		0.20
Stock/Use Ratio	22.06%	21.20%		22.59%		1.38%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			

Vietnam					170 Kg Bales	
	2023/24	2024/25 Est.	2025/26 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.34	1.32		1.33		0.01
Production						
Imports	8.44	9.86		10.24		0.38
Total Supply	9.78	11.17		11.57		0.40
Domestic Use	8.45	9.86		10.24		0.38
Exports						
Loss						
Total Demand	8.45	9.86		10.24		0.38
Ending Stock	1.32	1.33		1.33		
Stock/Use Ratio	15.61%	13.51%		13.00%		-0.51%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-May-2025			