

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	74.50	80.42		80.48		0.06
Production	116.31	113.57		119.05		5.48
Imports	37.65	43.98		44.95		0.97
Total Supply	228.46	237.97		244.48		6.51
Domestic Use	111.67	113.36		116.86		3.50
Exports	37.11	44.48		44.98		0.50
Loss	-0.73	-0.35		-0.37		-0.02
Total Demand	148.05	157.49		161.47		3.98
Ending Stock	80.42	80.48		83.01		2.53
Stock/Use Ratio	54.32%	51.10%		51.41%		0.31%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

World Less China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	36.44	43.02		39.35		-3.67
Production	85.61	86.07		92.05		5.98
Imports	31.42	29.18		32.95		3.77
Total Supply	153.47	158.27		164.35		6.08
Domestic Use	74.17	74.86		77.86		3.00
Exports	37.01	44.41		44.88		0.47
Loss	-0.73	-0.35		-0.37		-0.02
Total Demand	110.45	118.92		122.37		3.45
Ending Stock	43.02	39.35		41.98		2.63
Stock/Use Ratio	38.95%	33.09%		34.31%		1.22%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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United States					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.05	4.25		2.40		-1.85
Production	14.47	12.07		16.00		3.93
Imports		0.01		0.01		
Total Supply	18.52	16.33		18.41		2.08
Domestic Use	2.05	1.80		1.90		0.10
Exports	12.77	12.30		13.00		0.70
Loss	-0.55	-0.18		-0.20		-0.02
Total Demand	14.27	13.92		14.70		0.78
Ending Stock	4.25	2.40		3.70		1.30
Stock/Use Ratio	29.78%	17.24%		25.17%		7.93%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

India					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	8.40	11.32		11.52		0.20
Production	26.30	26.00		25.00		-1.00
Imports	1.73	1.00		1.50		0.50
Total Supply	36.43	38.32		38.02		-0.30
Domestic Use	24.00	24.70		25.20		0.50
Exports	1.10	2.10		2.00		-0.10
Loss						
Total Demand	25.10	26.80		27.20		0.40
Ending Stock	11.32	11.52		10.82		-0.70
Stock/Use Ratio	45.10%	42.99%		39.78%		-3.21%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	38.06	37.40		41.13		3.73
Production	30.70	27.50		27.00		-0.50
Imports	6.23	14.80		12.00		-2.80
Total Supply	74.99	79.70		80.13		0.43
Domestic Use	37.50	38.50		39.00		0.50
Exports	0.09	0.08		0.10		0.02
Loss						
Total Demand	37.59	38.58		39.10		0.52
Ending Stock	37.40	41.13		41.03		-0.10
Stock/Use Ratio	99.49%	106.61%		104.94%		-1.67%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

Pakistan					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.93	1.53		1.63		0.10
Production	3.90	6.70		6.50		-0.20
Imports	4.50	2.80		3.70		0.90
Total Supply	10.33	11.03		11.83		0.80
Domestic Use	8.70	9.30		9.80		0.50
Exports	0.10	0.10		0.05		-0.05
Loss						
Total Demand	8.80	9.40		9.85		0.45
Ending Stock	1.53	1.63		1.98		0.35
Stock/Use Ratio	17.39%	17.34%		20.10%		2.76%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Australia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	4.98	4.78		3.95		-0.83
Production	5.80	5.00		5.00		
Imports						
Total Supply	10.78	9.78		8.95		-0.83
Domestic Use	0.01	0.01		0.01		
Exports	6.19	6.00		5.30		-0.70
Loss	-0.20	-0.18		-0.18		
Total Demand	6.00	5.83		5.13		-0.70
Ending Stock	4.78	3.95		3.81		-0.14
Stock/Use Ratio	79.67%	67.75%		74.27%		6.52%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

Brazil					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.05	4.01		3.29		-0.72
Production	11.72	14.57		16.70		2.13
Imports	0.01	0.01		0.01		
Total Supply	13.78	18.59		20.00		1.41
Domestic Use	3.11	3.20		3.30		0.10
Exports	6.66	12.10		12.50		0.40
Loss						
Total Demand	9.77	15.30		15.80		0.50
Ending Stock	4.01	3.29		4.20		0.91
Stock/Use Ratio	41.04%	21.50%		26.58%		5.08%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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Turkey					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.92	2.63		1.43		-1.20
Production	4.90	3.20		4.00		0.80
Imports	4.19	3.70		4.70		1.00
Total Supply	11.01	9.53		10.13		0.60
Domestic Use	7.50	6.70		7.50		0.80
Exports	0.86	1.40		0.80		-0.60
Loss	0.02					
Total Demand	8.38	8.10		8.30		0.20
Ending Stock	2.63	1.43		1.83		0.40
Stock/Use Ratio	31.38%	17.65%		22.05%		4.39%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

Indonesia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.46	0.36		0.40		0.04
Production						
Imports	1.66	1.90		2.00		0.10
Total Supply	2.12	2.26		2.40		0.14
Domestic Use	1.75	1.85		2.00		0.15
Exports	0.02	0.02		0.01		-0.01
Loss						
Total Demand	1.77	1.87		2.01		0.14
Ending Stock	0.36	0.40		0.39		-0.01
Stock/Use Ratio	20.34%	21.39%		19.40%		-1.99%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.28	1.73		1.59		-0.14
Production	0.15	0.16		0.16		
Imports	7.00	7.40		8.00		0.60
Total Supply	9.43	9.29		9.75		0.46
Domestic Use	7.70	7.70		8.00		0.30
Exports						
Loss						
Total Demand	7.70	7.70		8.00		0.30
Ending Stock	1.73	1.59		1.74		0.15
Stock/Use Ratio	22.47%	20.65%		21.75%		1.10%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

Vietnam					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.02	1.05		1.05		
Production						
Imports	6.47	6.80		7.00		0.20
Total Supply	7.49	7.85		8.05		0.20
Domestic Use	6.45	6.80		7.00		0.20
Exports						
Loss						
Total Demand	6.45	6.80		7.00		0.20
Ending Stock	1.05	1.05		1.05		
Stock/Use Ratio	16.28%	15.44%		15.00%		-0.44%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	16,221	17,510		17,523		13.06
Production	25,324	24,727		25,920		1193.14
Imports	8,197	9,576		9,787		211.19
Total Supply	49,742	51,812		53,230		1417.40
Domestic Use	24,314	24,681		25,444		762.04
Exports	8,080	9,684		9,793		108.86
Loss	-159	-76		-81		-4.35
Total Demand	32,234	34,290		35,156		866.55
Ending Stock	17,510	17,523		18,073		550.85
Stock/Use Ratio	54.32%	51.10%		51.41%		0.31%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

World Less China					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	7,934	9,367		8,568		-799.06
Production	18,640	18,740		20,042		1302.00
Imports	6,841	6,353		7,174		820.83
Total Supply	33,414	34,460		35,783		1323.78
Domestic Use	16,149	16,299		16,952		653.18
Exports	8,058	9,669		9,772		102.33
Loss	-159	-76		-81		-4.35
Total Demand	24,048	25,892		26,643		751.16
Ending Stock	9,367	8,568		9,140		572.62
Stock/Use Ratio	38.95%	33.09%		34.31%		1.22%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

United States					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	882	925		523		-402.79
Production	3,151	2,628		3,484		855.67
Imports		2		2		
Total Supply	4,032	3,555		4,008		452.87
Domestic Use	446	392		414		21.77
Exports	2,780	2,678		2,830		152.41
Loss	-120	-39		-44		-4.35
Total Demand	3,107	3,031		3,201		169.83
Ending Stock	925	523		806		283.04
Stock/Use Ratio	29.78%	17.24%		25.17%		7.93%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

India					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1,829	2,465		2,508		43.55
Production	5,726	5,661		5,443		-217.73
Imports	377	218		327		108.86
Total Supply	7,932	8,343		8,278		-65.32
Domestic Use	5,225	5,378		5,487		108.86
Exports	239	457		435		-21.77
Loss						
Total Demand	5,465	5,835		5,922		87.09
Ending Stock	2,465	2,508		2,356		-152.41
Stock/Use Ratio	45.10%	42.99%		39.78%		-3.21%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

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China					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	8,287	8,143		8,955		812.12
Production	6,684	5,987		5,879		-108.86
Imports	1,356	3,222		2,613		-609.63
Total Supply	16,327	17,353		17,446		93.62
Domestic Use	8,165	8,382		8,491		108.86
Exports	20	17		22		4.35
Loss						
Total Demand	8,184	8,400		8,513		113.22
Ending Stock	8,143	8,955		8,933		-21.77
Stock/Use Ratio	99.49%	106.61%		104.94%		-1.67%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

Pakistan					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	420	333		355		21.77
Production	849	1,459		1,415		-43.55
Imports	980	610		806		195.95
Total Supply	2,249	2,402		2,576		174.18
Domestic Use	1,894	2,025		2,134		108.86
Exports	22	22		11		-10.89
Loss						
Total Demand	1,916	2,047		2,145		97.98
Ending Stock	333	355		431		76.20
Stock/Use Ratio	17.39%	17.34%		20.10%		2.76%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Australia					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1,084	1,041		860		-180.71
Production	1,263	1,089		1,089		
Imports						
Total Supply	2,347	2,129		1,949		-180.71
Domestic Use	2	2		2		
Exports	1,348	1,306		1,154		-152.41
Loss	-44	-39		-39		
Total Demand	1,306	1,269		1,117		-152.41
Ending Stock	1,041	860		830		-30.48
Stock/Use Ratio	79.67%	67.75%		74.27%		6.52%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

Brazil					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	446	873		716		-156.76
Production	2,552	3,172		3,636		463.76
Imports	2	2		2		
Total Supply	3,000	4,048		4,355		306.99
Domestic Use	677	697		718		21.77
Exports	1,450	2,634		2,722		87.09
Loss						
Total Demand	2,127	3,331		3,440		108.86
Ending Stock	873	716		914		198.13
Stock/Use Ratio	41.04%	21.50%		26.58%		5.08%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Turkey					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	418	573		311		-261.27
Production	1,067	697		871		174.18
Imports	912	806		1,023		217.73
Total Supply	2,397	2,075		2,206		130.64
Domestic Use	1,633	1,459		1,633		174.18
Exports	187	305		174		-130.64
Loss	4					
Total Demand	1,825	1,764		1,807		43.55
Ending Stock	573	311		398		87.09
Stock/Use Ratio	31.38%	17.65%		22.05%		4.39%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

Indonesia					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	100	78		87		8.71
Production						
Imports	361	414		435		21.77
Total Supply	462	492		523		30.48
Domestic Use	381	403		435		32.66
Exports	4	4		2		-2.18
Loss						
Total Demand	385	407		438		30.48
Ending Stock	78	87		85		-2.18
Stock/Use Ratio	20.34%	21.39%		19.40%		-1.99%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	496	377		346		-30.48
Production	33	35		35		
Imports	1,524	1,611		1,742		130.64
Total Supply	2,053	2,023		2,123		100.15
Domestic Use	1,676	1,676		1,742		65.32
Exports						
Loss						
Total Demand	1,676	1,676		1,742		65.32
Ending Stock	377	346		379		32.66
Stock/Use Ratio	22.47%	20.65%		21.75%		1.10%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

Vietnam					Thousand Tones	
	2016/17	2017/18 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	222	229		229		
Production						
Imports	1,409	1,481		1,524		43.55
Total Supply	1,631	1,709		1,753		43.55
Domestic Use	1,404	1,481		1,524		43.55
Exports						
Loss						
Total Demand	1,404	1,481		1,524		43.55
Ending Stock	229	229		229		
Stock/Use Ratio	16.28%	15.44%		15.00%		-0.44%
Source: USDA Unit : Thousand Tones			Report Dated: 10-May-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	95.36	102.94		103.01		0.08
Production	148.88	145.37		152.38		7.01
Imports	48.19	56.29		57.54		1.24
Total Supply	292.43	304.60		312.93		8.33
Domestic Use	142.94	145.10		149.58		4.48
Exports	47.50	56.93		57.57		0.64
Loss	-0.93	-0.45		-0.47		-0.03
Total Demand	189.50	201.59		206.68		5.09
Ending Stock	102.94	103.01		106.25		3.24
Stock/Use Ratio	54.32%	51.10%		51.41%		0.31%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

World Less China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	46.64	55.07		50.37		-4.70
Production	109.58	110.17		117.82		7.65
Imports	40.22	37.35		42.18		4.83
Total Supply	196.44	202.59		210.37		7.78
Domestic Use	94.94	95.82		99.66		3.84
Exports	47.37	56.84		57.45		0.60
Loss	-0.93	-0.45		-0.47		-0.03
Total Demand	141.38	152.22		156.63		4.42
Ending Stock	55.07	50.37		53.73		3.37
Stock/Use Ratio	38.95%	33.09%		34.31%		1.22%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	5.18	5.44		3.07		-2.37
Production	18.52	15.45		20.48		5.03
Imports		0.01		0.01		
Total Supply	23.71	20.90		23.56		2.66
Domestic Use	2.62	2.30		2.43		0.13
Exports	16.35	15.74		16.64		0.90
Loss	-0.70	-0.23		-0.26		-0.03
Total Demand	18.27	17.82		18.82		1.00
Ending Stock	5.44	3.07		4.74		1.66
Stock/Use Ratio	29.78%	17.24%		25.17%		7.93%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

India					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	10.75	14.49		14.75		0.26
Production	33.66	33.28		32.00		-1.28
Imports	2.21	1.28		1.92		0.64
Total Supply	46.63	49.05		48.67		-0.38
Domestic Use	30.72	31.62		32.26		0.64
Exports	1.41	2.69		2.56		-0.13
Loss						
Total Demand	32.13	34.30		34.82		0.51
Ending Stock	14.49	14.75		13.85		-0.90
Stock/Use Ratio	45.10%	42.99%		39.78%		-3.21%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

COTTON ASSOCIATION OF INDIA

World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	48.72	47.87		52.65		4.77
Production	39.30	35.20		34.56		-0.64
Imports	7.97	18.94		15.36		-3.58
Total Supply	95.99	102.02		102.57		0.55
Domestic Use	48.00	49.28		49.92		0.64
Exports	0.12	0.10		0.13		0.03
Loss						
Total Demand	48.12	49.38		50.05		0.67
Ending Stock	47.87	52.65		52.52		-0.13
Stock/Use Ratio	99.49%	106.61%		104.94%		-1.67%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

Pakistan					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.47	1.96		2.09		0.13
Production	4.99	8.58		8.32		-0.26
Imports	5.76	3.58		4.74		1.15
Total Supply	13.22	14.12		15.14		1.02
Domestic Use	11.14	11.90		12.54		0.64
Exports	0.13	0.13		0.06		-0.06
Loss						
Total Demand	11.26	12.03		12.61		0.58
Ending Stock	1.96	2.09		2.53		0.45
Stock/Use Ratio	17.39%	17.34%		20.10%		2.76%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	6.37	6.12		5.06		-1.06
Production	7.42	6.40		6.40		
Imports						
Total Supply	13.80	12.52		11.46		-1.06
Domestic Use	0.01	0.01		0.01		
Exports	7.92	7.68		6.78		-0.90
Loss	-0.26	-0.23		-0.23		
Total Demand	7.68	7.46		6.57		-0.90
Ending Stock	6.12	5.06		4.88		-0.18
Stock/Use Ratio	79.67%	67.75%		74.27%		6.52%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

Brazil					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.62	5.13		4.21		-0.92
Production	15.00	18.65		21.38		2.73
Imports	0.01	0.01		0.01		
Total Supply	17.64	23.80		25.60		1.80
Domestic Use	3.98	4.10		4.22		0.13
Exports	8.52	15.49		16.00		0.51
Loss						
Total Demand	12.51	19.58		20.22		0.64
Ending Stock	5.13	4.21		5.38		1.16
Stock/Use Ratio	41.04%	21.50%		26.58%		5.08%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.46	3.37		1.83		-1.54
Production	6.27	4.10		5.12		1.02
Imports	5.36	4.74		6.02		1.28
Total Supply	14.09	12.20		12.97		0.77
Domestic Use	9.60	8.58		9.60		1.02
Exports	1.10	1.79		1.02		-0.77
Loss	0.03					
Total Demand	10.73	10.37		10.62		0.26
Ending Stock	3.37	1.83		2.34		0.51
Stock/Use Ratio	31.38%	17.65%		22.05%		4.39%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

Indonesia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	0.59	0.46		0.51		0.05
Production						
Imports	2.12	2.43		2.56		0.13
Total Supply	2.71	2.89		3.07		0.18
Domestic Use	2.24	2.37		2.56		0.19
Exports	0.03	0.03		0.01		-0.01
Loss						
Total Demand	2.27	2.39		2.57		0.18
Ending Stock	0.46	0.51		0.50		-0.01
Stock/Use Ratio	20.34%	21.39%		19.40%		-1.99%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	2.92	2.21		2.04		-0.18
Production	0.19	0.20		0.20		
Imports	8.96	9.47		10.24		0.77
Total Supply	12.07	11.89		12.48		0.59
Domestic Use	9.86	9.86		10.24		0.38
Exports						
Loss						
Total Demand	9.86	9.86		10.24		0.38
Ending Stock	2.21	2.04		2.23		0.19
Stock/Use Ratio	22.47%	20.65%		21.75%		1.10%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			

Vietnam					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			Apr	May	Changes	Changes
Beginning Stock	1.31	1.34		1.34		
Production						
Imports	8.28	8.70		8.96		0.26
Total Supply	9.59	10.05		10.30		0.26
Domestic Use	8.26	8.70		8.96		0.26
Exports						
Loss						
Total Demand	8.26	8.70		8.96		0.26
Ending Stock	1.34	1.34		1.34		
Stock/Use Ratio	16.28%	15.44%		15.00%		-0.44%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 10-May-2024			