



**COTTON
ASSOCIATION
OF INDIA**

Established 1921

ISO 9001:2015

COTTON ASSOCIATION OF INDIA

**MONTHLY REPORT
AUGUST 2024**

ALL INDIA ARRIVALS

STATEWISE CROP ESTIMATES

INDIAN COTTON BALANCE SHEET



COTTON ASSOCIATION OF INDIA

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PRESS RELEASE

CAI INCREASES ITS COTTON PRESSING ESTIMATE FOR 2023-24 COTTON SEASON TO 323.02 LAKH BALES

Cotton Association of India (CAI) has released its August estimate of the cotton pressing numbers for 2023-24 season, which began on 1st October 2023. Based on input received from the members of 11 cotton growing state associations and other trade sources, CAI has estimated its cotton pressing figures for 2023-24 season at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each). The State-wise break-up of the Cotton pressing numbers as well as Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply till end of August 2024 is estimated at 362.18 lakh bales of 170 kgs. each (equivalent to 380.07 lakh running bales of 162 kgs. each) which consists of the pressings of 319.08 lakh bales of 170 kgs. each (equivalent to 334.84 lakh running bales of 162 kgs. each), imports of 14.20 lakh bales of 170 kgs. each (equivalent to 14.90 lakh running bales of 162 kgs. each) and the opening stock estimated by the CAI at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption upto the end of August 2024 at 291.00 lakh bales of 170 kgs. each (equivalent to 305.37 lakh running bales of 162 kgs. each) while the export shipments upto 31st August 2024 are estimated by the CAI at 27 lakh bales of 170 kgs. each (equivalent to 28.33 lakh running bales of 162 kgs. each). Stock at the end of August 2024 is estimated at 44.18 lakh bales of 170 kgs. each (equivalent to 46.36 lakh running bales of 162 kgs. each) including 26.25 lakh bales of 170 kgs. each (equivalent to 27.55 lakh running bales of 162 kgs. each) with textile mills which is over 30 days consumption and the remaining 17.93 lakh bales of 170 kgs. each (equivalent to 18.82 lakh running bales of 162 kgs. each) with CCI, Maharashtra Federation and others (MNCs, MCX, traders, ginners, etc.) including cotton sold but not delivered.

The CAI has estimated its total cotton supply till end of the cotton season 2023-24 (i.e. upto 30th September 2024) at 368.32 lakh bales of 170 kgs. each (equivalent to 386.51 lakh running bales of 162 kgs. each). The total cotton supply consists of the opening stock of 28.90 lakh bales (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of 2023-24 season on 1st October 2023, cotton pressing numbers estimated for the season at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of

162 kgs. each) and imports for the season estimated at the same level i.e. 16.40 lakh bales of 170 kgs. each (equivalent to 17.21 lakh running bales of 162 kgs. each).

The CAI has increased its estimate of cotton pressing for 2023-24 season to 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each) from its previous estimate of 317.70 lakh bales of 170 kgs. each (equivalent to 333.39 lakh running bales of 162 kgs. each). The changes made in the state-wise cotton pressing estimates compared to those estimated previously are given below: -

(in lakh bales of 170 kgs. each)

State	Increase (+) / Decrease (-)
Haryana	+0.25
Lower Rajasthan	-0.25
Gujarat	+2.00
Maharashtra	+3.50
Andhra Pradesh	+0.50
Karnataka	+0.50
Tamil Nadu	-1.25
Orissa	+0.07
TOTAL	+5.32

Our estimated pressing numbers for 2023-24 crop year has gone up by 28 lakh bales of 170 kgs. each i.e. from 295 lakh bales estimated in October 2023 to 323 lakh bales estimated now in September 2024.

This increase of 28 lakh bales in our pressing estimate is on account of carry-forward stock of kapas by farmers from the previous cotton season 2022-23 which we have miss-calculated. This carried forward stock from previous season has been added to the pressing numbers of current crop year.

The domestic consumption estimated by the CAI is the same as estimated previously i.e. 317 lakh bales of 170 kgs. each (equivalent to 332.65 lakh running bales of 162 kgs. each). The exports for the season 2023-24 estimated by the CAI are 28.00 lakh bales of 170 kgs. each (equivalent to 29.38 lakh running bales of 162 kgs. each) as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for 2022-23 season.

SALIENT FEATURES OF THE CAI CROP COMMITTEE MEETING HELD ON 11TH SEPTEMBER 2024

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Wednesday, the 11th September 2024 virtually, which was attended by 20 members representing various cotton growing regions of the country. Based on the input given by the representatives of each state association, the CAI Crop Committee has estimated total cotton pressing numbers for 2023-24 season and has also drawn cotton balance sheet for 2023-24 season.

The following are the salient features of the CAI crop report: -

1. CONSUMPTION

The CAI has maintained cotton consumption for 2023-24 season at 317 lakh bales of 170 kgs. each (equivalent to 332.65 lakh running bales of 162 kgs. each) i.e. same as estimated previously.

Upto 31st August 2024, the consumption is estimated at 291.00 lakh bales of 170 kgs. each (equivalent to 305.37 lakh running bales of 162 kgs. each).

2. COTTON PRESSING

As per the crop report submitted by upcountry associations and trade sources at the meeting of the CAI Crop Committee, the Committee has estimated its cotton pressing figures at 323.02 lakh bales of 170 kgs. each (equivalent to 338.97 lakh running bales of 162 kgs. each).

The Committee members will have a close watch on the pressing numbers of cotton in the month of September 2024 and if any addition or reduction is required to be made in the pressing numbers, the same will be made in the CAI report.

3. IMPORTS

The estimates of cotton imports into India during 2023-24 season are also maintained at the same level as estimated earlier i.e. at 16.40 lakh bales of 170 kgs. each (equivalent to 17.21 lakh running bales of 162 kgs. each) as against 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each) estimated for last season. The cotton imports estimated for the ongoing crop year 2023-24 are higher by 3.90 lakh bales of 170 kgs. each compared to last year.

Upto 31st August 2024, about 14.20 lakh bales of 170 kgs. each (equivalent to 14.90 lakh running bales of 162 kgs. each) are estimated to have arrived the Indian Ports.

4. EXPORTS

The Committee has estimated its cotton exports estimate at 28.00 lakh bales of 170 kgs. each (equivalent to 29.38 lakh running bales of 162 kgs. each). The cotton exports for 2023-24 crop year are estimated to be higher by 12.50 lakh bales of 170 kgs. each as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for the last season.

Upto 31st August 2024, about 27 lakh bales of 170 kgs. each (equivalent to 28.33 lakh running bales of 162 kgs. each) are estimated to have been shipped from India.

5. CLOSING STOCK AS AT 30TH SEPTEMBER 2024

The closing stock as on 30th September 2024 is estimated at 23.32 lakh bales of 170 kgs. each (equivalent to 24.47 lakh running bales of 162 kgs. each) as against 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) in last year.

Mumbai

Date: 12th September 2024

Atul S. Ganatra

President



COTTON ASSOCIATION OF INDIA

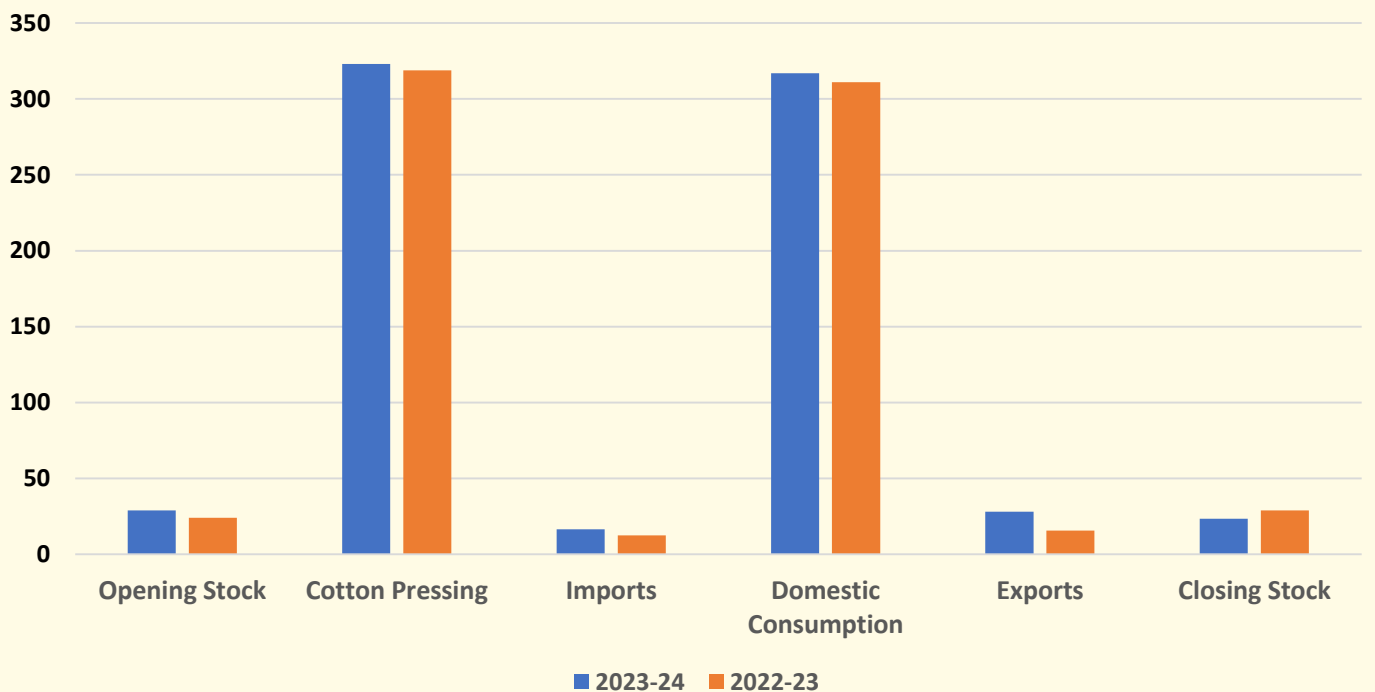
INDIAN COTTON BALANCE SHEET FOR THE SEASON 2022-23 AND 2023-24

Estimated as on 31st August 2024

All Figures in Lakh Bales of 170 Kg

Season	2023-24		2022-23	Change	
Details	Jul-24	Aug-24		Monthly	Yearly
Supply					
Opening Stock	28.90	28.90	24.00		4.90
Cotton Pressing	317.70	323.02	318.90	5.32	4.12
Imports	16.40	16.40	12.50		3.90
Total Supply	363.00	368.32	355.40	5.32	12.92
Demand					
Non-MSME Consumption	201.00	201.00	280.00		-79.00
MSME Consumption	100.00	100.00	15.00		85.00
Non Textile Consumption	16.00	16.00	16.00		
Total Domestic Demand	317.00	317.00	311.00		6.00
Available Surplus	46.00	51.32	44.40	5.32	6.92
Exports	26.00	28.00	15.50	2.00	12.50
Closing Stock	20.00	23.32	28.90	3.32	-5.58

Indian Cotton Comparative Balancesheet





COTTON ASSOCIATION OF INDIA

INDIAN COTTON PRESSING ESTIMATE FOR THE SEASON 2022-23 AND 2023-24

Estimated as on 31st August 2024

State	As on 31st Aug 2024			As on 31st Jul 2024		2022-23	
	Pressed Bales	Loose	Total Bales	Total Bales	Monthly Change in Bales	Total Bales	Yearly Change in Bales
North Zone							
Punjab	3.55	0.20	3.75	3.75		2.75	1.00
Haryana	13.02	0.48	13.50	13.25	0.25	11.00	2.50
Upper Rajasthan	15.17	0.33	15.50	15.50		18.00	-2.50
Lower Rajasthan	12.92	0.33	13.25	13.50	-0.25	11.25	2.00
Total	44.66	1.34	46.00	46.00		43.00	3.00
Central Zone							
Gujarat	88.01	1.99	90.00	88.00	2.00	94.41	-4.41
Maharashtra	88.54	1.46	90.00	86.50	3.50	80.71	9.29
Madhya Pradesh	18.00	0.50	18.50	18.50		19.50	-1.00
Total	194.55	3.95	198.50	193.00	5.50	194.62	3.88
South Zone							
Telangana	34.09	0.91	35.00	35.00		30.50	4.50
Andhra Pradesh	12.70	0.30	13.00	12.50	0.50	16.40	-3.40
Karnataka	19.95	0.55	20.50	20.00	0.50	22.50	-2.00
Tamil Nadu	4.11	0.14	4.25	5.50	-1.25	5.45	-1.20
Total	70.85	1.90	72.75	73.00	-0.25	74.85	-2.10
Orissa	3.69	0.08	3.77	3.70	0.07	3.43	0.34
Others	2.00		2.00	2.00		3.00	-1.00
Grand Total	315.75	7.27	323.02	317.70	5.32	318.90	4.12

* Loose cotton production figures are as per the survey report of Sardar Vallabhbhai Patel International School of Textiles and Management for a non-covid year.



COTTON ASSOCIATION OF INDIA

ALL INDIA COTTON PRESSINGS

As on 31st August 2024

	Cumulative Pressings		Monthly Change	Daily Average Pressing		Cumulative Pressings	Yearly Change
	31-08-24	31-07-24		Monthly	Cumulative	31-08-23	
	Lakh Bales of 170 Kg			170 Kg Bales		Lakh Bales of 170 Kg	
North Zone							
Punjab	3.65	3.65	0.00	0	1,086	2.44	1.21
Haryana	13.15	13.10	0.05	161	3,914	9.43	3.72
Upper Rajasthan	15.47	15.47	0.00	0	4,604	17.65	-2.18
Lower Rajasthan	13.20	13.20	0.00	0	3,929	10.41	2.79
Total	45.47	45.42	0.05	161	13,533	39.93	5.54
Central Zone							
Gujarat	89.47	88.31	1.16	3,742	26,628	92.40	-2.93
Maharashtra	89.31	87.65	1.66	5,355	26,580	77.08	12.23
Madhya Pradesh	18.35	18.00	0.35	1,129	5,461	18.55	-0.20
Total	197.13	193.96	3.17	10,226	58,670	188.03	9.10
South Zone							
Telangana	34.73	34.45	0.28	903	10,336	29.82	4.91
Andhra Pradesh	12.25	11.75	0.50	1,613	3,646	14.80	-2.55
Karnataka	20.15	19.85	0.30	968	5,997	21.40	-1.25
Tamil Nadu	3.65	2.50	1.15	3,710	1,086	4.80	-1.15
Total	70.78	68.55	2.23	7,194	21,065	70.82	-0.04
Orissa	3.70	3.70	0.00	0	1,101	3.43	0.27
Others	2.00	2.00	0.00	0	595	2.75	-0.75
Grand Total	319.08	313.63	5.45	17,581	94,964	304.96	14.12



COTTON ASSOCIATION OF INDIA

Balance Sheet of 11 months

From 1-Oct-2023 to 31-August-2024

Details	In Lakh Bales of 170 kg	in '000 Tons
Opening Stock as on 01-Oct-2023	28.90	491.30
Pressings upto 31-August-2024	319.08	5,424.36
Imports upto 31-August-2024	14.20	241.40
Total Available	362.18	6,157.06
Consumption	291.00	4,947.00
Export Shipments upto 31-August-2024	27.00	459.00
Stock with Mills	26.25	446.25
Stock with CCI, Maha. Fedn., MCX, MNCs, Ginners, Traders & Exporters	17.93	304.81
Total	362.18	6,157.06

BREAK-UP OF THE STOCK OF 17.93 LAKH BALES WITH OTHER THAN MILLS IS AS UNDER:-

(in lakh b/s of 170 kgs. each)

CCI	10.50
MNCs / Ginners	7.28
MCX	0.15
Total	17.93



COTTON ASSOCIATION OF INDIA

Stock with Ginners & MNCs As on 31st August 2024

State	in lakh bales of 170 kgs. Each
North	1.50
Gujarat	1.50
Madhya Pradesh	1.00
Maharashtra	1.50
Karnataka	0.50
Telangana	0.50
Andhra Pradesh	0.50
Orissa	0.28
Total	7.28

CAI Services



**Cotton Testing
Laboratories**



**Maintain Indian
Cotton Grade
Standard**



**Indian Cotton
Spot Rate**



**Arbitration and
Conciliation
Mechanism**



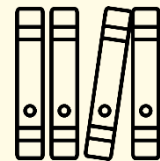
**Cotton Research
and
Development**



**Issue Certificate
of Origin**



**Indian Cotton
Statistics**



Publications