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Cotton Statistics And News

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Cotton Prices Escalate Further in March

Prices of all cotton growths had hardened in February with appreciable increases. Prices further escalated in March. The relevant data on prices of a few representative growths during the last three months are given below:

Growths	Avg. Spot Rate (Rs./Quintal)		
	Jan'13	Feb'13	Mar'13
ICS-202 (P/H/R)	9,224	9,878	10,660
ICS-105 (M/M/A)	9,272	9,644	10,580
ICS-105 (GUJ)	9,496	9,846	10,764
ICS-105 (M/M/A/K/T/O)	9,603	10,005	10,999
ICS-107 (M(P)/K/T)	12,663	13,001	13,439

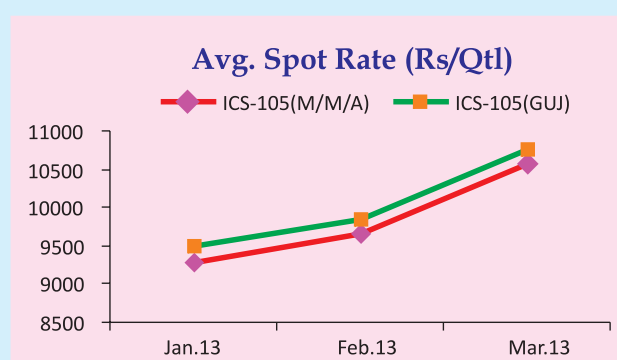
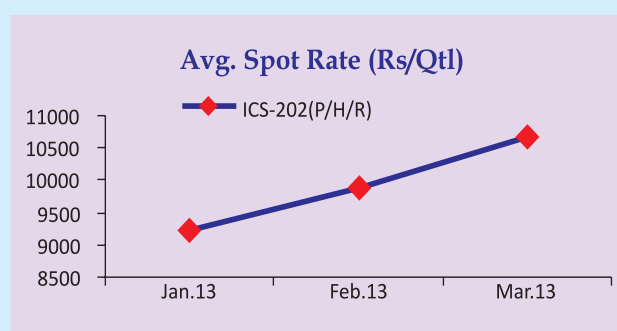
The highest increase of Rs. 994 per quintal has been in the case of ICS-105 (M/M/A/K/T/O) while the lowest at Rs. 438 per quintal was in the case of ICS-107 (M(P)/K/T). The increase has been quite substantial in the case of ICS-105 (M/M/A) and ICS-105 (GUJ) also at Rs. 936 per quintal and Rs. 918 per quintal respectively.

After touching a high in August compared to the previous months, prices had turned weak in September and October. Prices were marginally higher in November and they further hardened in December in the case of most growths. The uptrend was maintained in January except in the case of ICS-107 (M(P)/K/T) the price of which declined. Prices moved up in February and now they have escalated further in March.

Several factors seem to have triggered the price rise. For instance, fresh market arrivals have been declining while the demand has been steady.

The average prices of all growths except ICS-202 (P/H/R) were lower during the first six months of 2012-13 as compared to averages for the corresponding period of 2011-12. The comparative data in this regard are given below:

Growths	Seasonal (Oct-Mar) Avg. Spot Rates (Rs/Qtl.)		
	2011-12	2012-13	Diff.
ICS-202 (P/H/R)	9,081	9,434	+ 353
ICS-105 (M/M/A)	9,546	9,536	- 10
ICS-105 (GUJ)	10,195	9,742	- 453
ICS-105 (M/M/A/K/T/O)	10,212	9,949	- 263
ICS-107 (M(P)/K/T)	13,139	12,921	- 218



Australia to Produce 4.15 mn Bales of Cotton this Season

The cotton growers of Australia are likely to produce 4.15 million bales of 217 kg each by the end of this fiscal year, which ends on June 30, 2013.

According to Cotton Australia, a leading body for Australia's cotton industry, there will be a decline of 20 percent in the cotton harvest this year compared to last year, when the country produced its largest quantity on record.

The CEO of Cotton Australia, Mr. Adam Kay is reported to have said that the biggest challenges to Australian cotton currently are the high value of the Australian dollar on world currency markets; access to water, which is strictly monitored and controlled by regulatory authorities; the cost of energy, which continues to rise year-on-year; and the potential negative impacts of mining and coal seam gas extraction operations.

In the fiscal year 2011-12, Australian Cotton Growers produced the highest quality upland cotton in the world and 85 percent of the country's cotton crop met the base grade of 'middling' with only 15 percent at grades below middling (middling refers to 31 colour; 3 leaf; 1.13 staple; 3.5 – 4.5 NCL micronaire).

According to Mr. Kay, demand for Australian cotton is strong despite the high Australian dollar, because of its excellent quality. Cotton growers in Australia are the most water-efficient in the world, and cotton industry has achieved a 40 percent increase in water productivity over the past decade, Mr. Kay added.


In addition, Cotton Australia has a strong advocacy platform and is actively working to keep the cost of energy down, and prevent potential negative impacts from mining operations, Mr. Kay informed. Australia exports 99 percent of its cotton crop and 70 percent of it is exported to China.

The production and export of cotton depends on a number of factors, including demand from countries that produce as well as consume cotton, such as China and the United States, seasonal and climatic conditions, regulatory and economic environments, etc.

Australia may never be the world's largest cotton exporter, but claim to being the most efficient producer with the highest quality cotton, it is stated.

(Source: Fibre2fashion - 4.04.2013)

Jai Shree Krishna



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UPCOUNTRY SPOT RATES

March 2013

Growth C. Standard Grade Staple Micronaire Strength/GPT	2012-13 Crop														MP/KT ICS-107 Fine 34mm 3.0-3.8 33		
	P/H/R		M/M		P/H/R		M/M/A		M/M/A		P/H/R		M/M/A			K/A/T/O	
	ICS-101 Fine 22mm 5.0-7.0 15	ICS-201 Fine 22mm 4.0-6.0 20	ICS-104 Fine 24mm 4.0-5.5 23	ICS-202 Fine 26mm 3.5-4.9 26	M/M/A Fine 26mm 3.0-3.4 25	M/M/A Fine 27mm 3.0-3.4 26	P/H/R Fine 27mm 3.5-4.9 26	M/M/A Fine 27mm 3.5-4.9 26	M/M/A Fine 28mm 3.5-4.9 27	M/M/A Fine 28mm 3.5-4.9 27	P/H/R Fine 28mm 3.5-4.9 27	M/M/A Fine 28mm 3.5-4.9 27	M/M/A Fine 29mm 3.5-4.9 28	M/M/A Fine 29mm 3.5-4.9 28			ICS-105 Fine 30mm 3.5-4.9 29	ICS-106 Fine 31mm 3.5-4.9 31
1	10011	10292	8155	9561	N.Q.	10714	N.Q.	N.Q.	10798	10264	10432	10404	10573	10517	10657	N.Q.	13301
2	10011	10292	8155	9561	N.Q.	10629	N.Q.	N.Q.	10714	10264	10376	10348	10517	10461	10601	N.Q.	13160
4	10011	10292	8042	9561	N.Q.	10629	N.Q.	N.Q.	10714	10208	10292	10348	10404	10404	10545	N.Q.	13160
5	10067	10348	8099	9561	N.Q.	10686	N.Q.	N.Q.	10770	10264	10320	10461	10517	10461	10545	N.Q.	13160
6	10067	10348	8099	9561	N.Q.	10742	N.Q.	N.Q.	10826	10320	10376	10461	10517	10517	10601	N.Q.	13160
7	10151	10432	8155	9617	N.Q.	10798	N.Q.	N.Q.	10882	10404	10460	10545	10601	10601	10686	N.Q.	13160
8	10151	10432	8155	9673	N.Q.	10939	N.Q.	N.Q.	11023	10489	10601	10629	10686	10686	10826	N.Q.	13160
9	10292	10573	8211	9729	N.Q.	11051	N.Q.	N.Q.	11135	10573	10686	10714	10770	10770	10911	N.Q.	13160
11	10151	10432	8211	9729	N.Q.	10967	N.Q.	N.Q.	11051	10629	10714	10770	10798	10882	11023	N.Q.	13441
12	10151	10432	8155	9729	N.Q.	10826	N.Q.	N.Q.	10882	10601	10657	10742	10742	10854	11023	N.Q.	13441
13	10095	10376	8155	9729	N.Q.	10854	N.Q.	N.Q.	10911	10545	10657	10686	10742	10798	10967	N.Q.	13441
14	10151	10432	8267	9842	N.Q.	10967	N.Q.	N.Q.	11051	10629	10770	10770	10826	10911	11079	N.Q.	13441
15	10151	10432	8267	9842	N.Q.	11107	N.Q.	N.Q.	11192	10742	10882	10882	10939	10995	11164	N.Q.	13498
16	10151	10432	8267	9842	N.Q.	11051	N.Q.	N.Q.	11135	10854	10995	10995	11051	11107	11304	N.Q.	13554
18	10011	10292	8239	9758	N.Q.	10770	N.Q.	N.Q.	10826	10742	10882	10854	10967	11023	11248	N.Q.	13498
19	10011	10292	8211	9758	N.Q.	10826	N.Q.	N.Q.	10882	10742	10882	10854	10967	11023	11248	N.Q.	13498
20	10011	10292	8183	9814	N.Q.	10826	N.Q.	N.Q.	10939	10770	10882	10882	10967	11051	11276	N.Q.	13498
21	9954	10236	8127	9954	N.Q.	10770	N.Q.	N.Q.	10854	10770	10798	10826	10882	10995	11220	N.Q.	13498
22	9870	10151	8070	9898	N.Q.	10601	N.Q.	N.Q.	10826	10686	10714	10770	10798	10911	11164	N.Q.	13498
23	9870	10151	8070	9842	N.Q.	10489	N.Q.	N.Q.	10686	10629	10686	10714	10770	10826	11107	N.Q.	13357
25	9870	10095	7930	9701	N.Q.	10432	10067	N.Q.	10629	10573	10629	10686	10742	10798	11023	N.Q.	13498
26	9898	10123	7958	9758	N.Q.	10489	10095	N.Q.	10686	10629	10657	10742	10798	10854	11107	N.Q.	13638
27	.....	.....	.....	.....	.....	.....	.....	HOLIDAY	.....	.....	.....	.....	.....	.....	.....	.....	.....
28	9926	10151	8014	9842	N.Q.	10573	10179	N.Q.	10686	10292	N.Q.	10770	10826	10911	11192	N.Q.	13779
29	9898	10123	8070	9842	N.Q.	10573	10179	N.Q.	10826	10714	10742	10798	10854	10939	11220	N.Q.	13919
30	9926	10151	8155	9898	N.Q.	10629	10263	N.Q.	10910	10770	10798	10854	10910	10995	11248	N.Q.	14060
H	10292	10573	8267	9954	N.Q.	10939	10263	-	11107	10348	-	11192	10854	11107	11304	-	14060
L	9870	10095	7930	9561	N.Q.	10432	10067	-	10545	10179	-	10629	10208	10404	10545	-	13160
A	10034	10304	8137	9744	N.Q.	10660	10159	-	10796	10264	-	10877	10580	10812	10999	-	13439

H = Highest L = Lowest A = Average N.Q. = Not Quoted

UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple
in Millimetres based on Upper Half Mean Length
[By law 66 (A) (a) (4)]

Spot Rate (Upcountry) 2012-13 Crop
April 2013

Sr. No.	Growth Standard	Grade /GPT	Grade	Staple	Micronaire	Strength	1st	2nd	3rd	4th	5th	6th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	15	9870 (35100)	9758 (34700)	9758 (34700)	9729 (34600)	9729 (34600)	9617 (34200)
2	P/H/R	ICS-201	Fine	Below 22mm	5.0 – 7.0	15	10123 (36000)	10011 (35600)	10011 (35600)	9983 (35500)	9983 (35500)	9870 (35100)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	20	8155 (29000)	8014 (28500)	8099 (28800)	8099 (28800)	8099 (28800)	8014 (28500)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	21	9139 (32500)	9055 (32200)	9195 (32700)	9195 (32700)	9195 (32700)	9139 (32500)
5	M/M	ICS-104	Fine	24mm	4.0 – 5.5	23	9898 (35200)	9842 (35000)	9842 (35000)	9842 (35000)	9842 (35000)	9758 (34700)
6	P/H/R	ICS-202	Fine	26mm	3.5 – 4.9	26	10826 (38500)	10714 (38100)	10714 (38100)	10657 (37900)	10657 (37900)	10545 (37500)
7	M/M/A	ICS-105	Fine	26mm	3.0 – 3.4	25	10320 (36700)	10236 (36400)	10348 (36800)	10348 (36800)	10348 (36800)	10264 (36500)
8	M/M/A	ICS-105	Fine	26mm	3.5 – 4.9	25	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
9	P/H/R	ICS-105	Fine	27mm	3.5 – 4.9	26	10939 (38900)	10826 (38500)	10826 (38500)	10770 (38300)	10770 (38300)	10657 (37900)
10	M/M/A	ICS-105	Fine	27mm	3.0 – 3.4	26	10404 (37000)	10320 (36700)	10432 (37100)	10432 (37100)	10432 (37100)	10348 (36800)
11	M/M/A	ICS-105	Fine	27mm	3.5 – 4.9	26	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
12	P/H/R	ICS-105	Fine	28mm	3.5 – 4.9	27	11051 (39300)	10939 (38900)	10939 (38900)	10882 (38700)	10882 (38700)	10770 (38300)
13	M/M/A	ICS-105	Fine	28mm	3.5 – 4.9	27	10826 (38500)	10742 (38200)	10854 (38600)	10854 (38600)	10854 (38600)	10742 (38200)
14	GUJ	ICS-105	Fine	28mm	3.5 – 4.9	27	10911 (38800)	10826 (38500)	10967 (39000)	10967 (39000)	10967 (39000)	10854 (38600)
15	M/M/A/K	ICS-105	Fine	29mm	3.5 – 4.9	28	10939 (38900)	10854 (38600)	10967 (39000)	10967 (39000)	10967 (39000)	10854 (38600)
16	GUJ	ICS-105	Fine	29mm	3.5 – 4.9	28	11023 (39200)	10939 (38900)	11079 (39400)	11079 (39400)	11079 (39400)	10967 (39000)
17	M/M/A/K	ICS-105	Fine	30mm	3.5 – 4.9	29	11107 (39500)	11023 (39200)	11164 (39700)	11164 (39700)	11164 (39700)	11051 (39300)
18	M/M/A/K/T/O	ICS-105	Fine	31mm	3.5 – 4.9	30	11389 (40500)	11304 (40200)	11389 (40500)	11389 (40500)	11389 (40500)	11276 (40100)
19	K/A/T/O	ICS-106	Fine	32mm	3.5 – 4.9	31	N.Q.	N.Q.	11810 (42000)	11670 (41500)	11670 (41500)	11557 (41100)
20	M(P)/K/T	ICS-107	Fine	34mm	3.0 - 3.8	33	14060 (50000)	14060 (50000)	14144 (50300)	14144 (50300)	14144 (50300)	14004 (49800)

(Note: Figures in bracket indicate prices in Rs./Candy) N.Q. = Not Quoted