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Cotton Statistics And News

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CAB Lowers Crop Estimate But Raises Exports Estimate Substantially

At its recent meeting held in Mumbai under the Chairmanship of Shri A.B. Joshi, Textile Commissioner, the Cotton Advisory Board (CAB) has made a few revisions in its previous estimates made in December 2009. The most important is that while a marginal reduction of three lakh bales has been made in the estimate of production, that on exports this year has been raised substantially by 25 lakh bales. This has led to the estimated closing stock being lower by as much as 31 lakh bales than the opening stock.

The State-wise details of the current estimates are given below :

State	Area (lakh ha)		Production (lakh bales)	
	2008-09	2009-10	2008-09	2009-10
Punjab	5.27	4.96	17.50	14.25
Haryana	4.56	5.07	14.00	14.75
Rajasthan	3.02	4.44	7.50	11.00
North Zone	12.85	14.47	39.00	40.00
Gujarat	23.54	26.24	90.00	98.00
Maharashtra	31.42	35.03	62.00	61.00
M. P.	6.25	6.46	18.00	14.50
Central Zone	61.21	67.73	170.00	173.50
A. P.	13.90	13.19	53.00	50.00
Karnataka	4.08	4.27	9.00	9.50
Tamil Nadu	1.09	1.04	5.00	5.00
South Zone	19.16	18.50	67.50	64.50
Other States	0.84	1.01	2.00	2.00
Loose Cotton	-	-	12.00	12.00
All India	94.06	101.71	290.00	292.00

While the production this year is expected to be slightly higher than last year in the north and central zones, it is expected to be lower in the south zone owing to a fall in Andhra Pradesh crop. The State where production is expected to be significantly

higher than last year is Gujarat. Rajasthan is also expected to harvest a slightly higher crop.

According to the Cotton Corporation of India (CCI), cotton arrivals upto the beginning of April this year have aggregated to 264.35 lakh bales as against 256.50 lakh bales by the same time last year. Expectedly, the arrivals in Gujarat this year have surpassed last year's quantity by as much as about 12 lakh bales.

While the CAB has retained its estimate of imports at the same level as 7 lakh bales, the estimate of export has been raised substantially from the earlier 55 lakh bales to 80 lakh bales now. The estimated exports in 2008-09 were 35 lakh bales. The present increase seems to be in line with the data on export registrations maintained by the Textile Commissioner according to which registrations have crossed 79 lakh bales while shipments are over 54 lakh bales.

The Cotton Balance Sheet as drawn up by the CAB is given below :

	(lakh bales)	
	2008-09	2009-10
Opening Stock	35.50	71.50
Production	290.00	292.00
Imports	10.00	7.00
Total Supply	335.50	370.50
Mill Consumption	190.00	207.00
Consumption by SSUs	20.00	23.00
Non-Mill use	19.00	20.00
Exports	35.00	80.00
Total Demand	264.00	330.00
Carry over stock	71.50	40.50

The opening stock this year was more than double that of last year. However, the closing stock is estimated to be 31 lakh bales lower than the opening stock. It is likely that this may impart bullish sentiment to the market fuelling an all round price rise.

Cotton Exports Cross 52 lakh bales by March

In contrast to the situation last year, conditions this year have been quite favourable for stepping up exports of raw cotton from the Country. For instance, there is sizeable exportable surplus, prices are competitive and the overseas demand is quite good. Due to these, exports of raw cotton have already exceeded 52 lakh bales by March 2010, as against 16.4 lakh bales by the same period last year and 35 lakh bales during the whole year. The month-wise details of export registrations and shipments, as available from the office of the Textile Commissioner are given below :

Month	(In lakh bales)			
	2008-09		2009-10	
	Regn.	Shipped	Regn.	Shipped
October	1.77	0.29	7.53	5.50
November	3.03	3.30	18.74	11.68
December	1.57	1.90	8.00	15.47
January	2.60	2.60	10.00	9.93
February	4.27	3.58	13.18	7.06
March	5.47	4.69	19.10	2.04
Total	18.72	16.37	76.55	51.68

Although a fall in shipments is noticed in February and March, the overall quantity shipped is more than three times that in 2008-09. Looking to the overall situation, it appears that the total shipments during 2009-10 may equal the Cotton Advisory Board's estimate of 80 lakh bales. It is pertinent to mention that the Association has recently estimated the exports at 72 lakh bales. With the world cotton prices continuing to remain firm, Indian prices remain competitive. Further, several Countries are looking to India for supplies since the traditional suppliers like US are unable to meet the demand owing to a fall in their domestic cotton production. Evidence of this can be seen in the fact that India has displaced US as the leading source for Chinese cotton import in February.

Sir Purshottamdas Thakurdas Annual Cricket Tournament 2010

The Association organised the Annual Cricket Tournament 2010 on Saturday, the 3rd April 2010 at P.J. Hindu Gymkhana Ground. The tournament was dedicated to our beloved Past President, late Sir Purshottamdas Thakurdas. Several members were present to cheer the players. It was a great occasion for fellowship and bonding amongst the CAI family members.



Shri B.S. Bangdiwala tossing the coin before the first match



Shri Suresh Saraiyya giving expert commentary of the match



Ball crossed the boundary line

Four teams representing Buyers, Sellers, Brokers and Ready Brokers were formed.

Shri Uday Thakkar, Chairman of CAI's Events Committee ably assisted by Shri Kishore Chheda, Shri Kiran Bheda, Shri B.S. Bangdiwala and Shri Raja Gokulgandhi put things together for the event. The teams took to quick practice sessions in the morning to give each other a tough and challenging competition.

The format of the tournament comprised three matches – two Semi Finals of twelve overs each, one between the team of Buyers v/s. Ready Brokers and another between Sellers v/s. Brokers. The final of 15 overs between the two winning teams of Semi Finals.

The matches began with great enthusiasm and fanfare. In the first round, Ready Brokers team lost to Buyers and Brokers team lost to Sellers team in the second match.

The stage was set for an exciting final between Buyers team headed by Shri Dhiren N. Sheth and Sellers team headed by Shri Nayan C. Mirani.

Both the teams made valiant efforts and finally, Sellers Team clinched the Sir Purshottamdas Thakurdas Memorial Cricket Tournament Trophy.



Shri Dhiren N. Sheth congratulates Shri Nayan C. Mirani for winning Man of the Match (final) Award



Sellers team receiving the Trophy from Shri R.B. Chokhani



Shri Udayan B. Thakkar, Convener of the Events Committee thanking all for this successful event



Shri S.P. Shah tossing the coin before the final match

Looks like a big hit



The winners in other categories were –

Man of the Match (First Semi Final)	: Shri Nilesh Chheda
Man of the Match (Second Semi Final)	: Shri Mohit D.Shah
Man of the Match (Final)	: Shri Nayan C. Mirani
Man of the Series	: Shri Rishab J. Shah
Best Batsman	: Shri Vivek Khanna
Best Bowler	: Shri Kunal Thakkar

Shri Suresh Saraiyya, th famous cricket commentator was specially invited for giving running commentary. Professional Umpires and Scorer were also arranged for the event.

Shri Uday Thakkar and his team indeed deserve to be congratulated for organising this exciting event successfully.

SNIPPETS

India has displaced US as the leading supplier of raw cotton to China. According to published data, Chinese imports from India amounted to 95,100 tonnes in February as against 58,814 tonnes from US. Similarly, during the seven-month period from August 2009 to February 2010, China imported 475,538 tonnes from India as against 287,031 tonnes from US. The two factors that may have led to India being the leading supplier to China are the price competitiveness of Indian cotton and the fall in exportable surplus in US owing to a drop in domestic production.



Issue of Certificates of Origin (Non-Preferential)

The CAI has been enlisted by the Director General of Foreign Trade, New Delhi and is authorized us to issue Certificates of Origin (Non-Preferential). This service has already been commenced by CAI from 20th November 2008.

The purpose of this is to serve all the stakeholders in cotton value chain better and more effectively. We invite all of you to avail of these services.

The interested parties may contact the CAI Secretariat or visit our website:
www.caionline.in
for more details.

'LEARN WITH CAI' Programme No.2 on 'Basics of Spinning'

The Association is organising Programme No.2 for the season 2009-10 in the 'Learn with CAI' series on 'Basics of Spinning' on Saturday, the 24th April, 2010 in the Conference Room of the Association.

The details of the programme, faculty, timing, etc. are as follows:

Timing : 8.30 a.m. to 6.00 p.m.

Faculty : Dr. A.R. Khare,
Shri D. Kakkad,
Shri Amit Devsani,
Ms. Heeral Barodia,
Smt. Aarti Baliga,
Shri Pawan Desai,
Smt. Suranjana

Fees : For CAI Members Rs.2,500/-
For Members of
Affiliated Assns. Rs.3,000/-
For Non-Members Rs.3,500/-

For Registration, please contact CAI Office
Tel.No, 23704401/2/3, E-Mail:eica@eica.in

UPCOUNTRY SPOT RATES

(Rs./Candy)

Official quotations for standard descriptions with basic grade and staple in Millimetres based on Upper Half mean Length under By-law 66 (A)(a)(4)					SPOT RATES (UPCOUNTRY) 2009-10 CROP April 2010					
					10th	12th	13th	14th	15th	16th
01.	ICS-101	Below 22mm	Bengal Deshi (RG)	5.0-7.0 15	H	20700	20700		20700	21000
02.	ICS-201	Below 22mm	Bengal Deshi (SG)	5.0-7.0 15	O	21600	21900	M A	21900	21700
03.	ICS-102	22mm	V-797	4.5-5.9 19		20500	20500	R	20800	21000
04.	ICS-103	23mm	Jayadhar	4.0-5 19		23000	23000	K	23000	23000
05.	ICS-104	24mm	Y-1	4.0-5.5 20	L	24500	24500	E	24500	24500
06.	ICS-202	25mm	J-34	3.5-4.9 23		26400	26300	T	26300	26100
07.	ICS-105	25mm	NHH-44	3.5-4.9 22		N.A.	N.A.		N.A.	N.A.
08.	ICS-105	27mm	LRA-5166	3.5-4.9 24	I	26800	26800	C	26800	26800
09.	ICS-105	28mm	H-4/ MECH-1	3.5-4.9 25		27500	27500	L O	27800	27800
10.	ICS-105	29mm	S-6	3.5-4.9 26	D	28200	28200	S	28500	28500
11.	ICS-105	31mm	Bunny/ Brahma	3.5-4.9 27		28400	28200	E D	28200	28500
12.	ICS-106	33mm	MCU-5/ Surabhi	3.3-4.5 28	A	N.A.	N.A.		N.A.	N.A.
13.	ICS-107	35mm	DCH-32	2.8-3.6 31		42000	42000		42000	42000
14.	ICS-301	26mm	ICC	3.7-4.3 25	Y	27000	27000		27000	27000