

Weekly Publication of



**Cotton  
Association  
of India**

# COTTON STATISTICS & NEWS

Edited & Published by Amar Singh

2023-24 • No. 7 • 16<sup>th</sup> May, 2023 Published every Tuesday

Cotton Exchange Building, 2nd Floor, Cotton Green, Mumbai - 400 033  
Telephone: 8657442944/45/46/47/48 Email: cai@caionline.in  
www.caionline.in

## CAI Holds Felicitation Dinner

Cotton Association of India held a dinner at Cricket Club of India (CCI) on May 7th 2023, to felicitate Shri. Lalit Kumar Gupta, CMD, Cotton Corporation of India; Dr. Pradeep Kumar Agarwal, Advisor - Sustainability, Cotton Corporation of India and Shri. Arun Unhale (IAS), MD, Maharashtra State Co-Operative Cotton Growers Marketing Federation Ltd.

CAI President, Shri. Atul S. Ganatra welcomed the guests and led the felicitation ceremony.

The dinner was attended by Directors and members of CAI as well as prominent personalities from the Indian textile sector.

PARTY HOSTED BY CAI  
FOR FELICITATING  
CMD  
COTTON  
CORPORATION OF  
INDIA  
MR LALIT GUPTA  
ADVISOR PRADIP  
AGARWAL  
MD ARUN UNHALE (IAS)  
OF  
MAHARASHTRA  
FEDERATION



From l to r: Dr. Siddhartha Rajagopal, Shri. Arun Sekhsaria, Shri. Vinay Kotak, Shri. Atul. S. Ganatra, Shri. Sunil Patwari, Shri Lalit Kumar Gupta, Shri. Suresh Kotak, Dr. Pradeep Kumar Agarwal, Shri. Arun Unhale, Shri. Shyam Makharia, Shri. Vijay Kumar Agarwal, Shri. Ravinder Reddy, Shri. Hemantkumar Patel and Shri. Sourabh Kulkarni.



Shri. Atul S. Ganatra, President CAI addresses the gathering.



Shri. Atul S. Ganatra, President CAI felicitates Shri. Lalit Kumar Gupta, CMD, Cotton Corporation of India.



Shri. Lalit Kumar Gupta, addresses the gathering.



Shri. Atul S. Ganatra, President CAI felicitates Dr. Pradeep Kumar Agarwal, Advisor – Sustainability, Cotton Corporation of India.



Dr. Pradeep Kumar Agarwal addresses the gathering.



Shri. Atul S. Ganatra, President CAI felicitates Shri. Arun Unhale (IAS), MD, Maharashtra State Co-Operative Cotton Growers Marketing Federation Ltd.



Shri. Arun Unhale addresses the gathering.



*Shri. Suresh Kotak, Chairman, Textile Advisory Group (TAG) addresses the gathering.*



*Shri. Sunil Patwari, Chairman, TEXPROCIL, addresses the gathering.*



*Shri. Ravinder Reddy, President of Telangana Cotton Millers and Traders Welfare Association, addresses the gathering.*



*Shri. Ravinder Reddy felicitates the dignitaries on the dais.*



*Shri. Arun Sekhsaria, Executive Addl. Vice President CAI, gives the vote of thanks.*



## CAI Further Lowers its Cotton Crop Estimate for 2022-23 Season by 4.65 Lakh Bales to 298.35 Lakh Bales

Cotton Association of India (CAI) has released its April estimate of the cotton crop for the season 2022-23 beginning from 1st October 2022. The CAI has reduced its cotton crop estimate for the 2022-23 season to 298.35 lakh bales of 170 kgs. each (equivalent to 313.08 lakh running bales of 162 kgs. each). This estimate has been arrived at by the Crop Committee (total 25 members attached) of the Association based on pressing numbers received from its 11 cotton growing state association members. The state-wise break-up of the Cotton Production and Balance Sheet for the season with the corresponding data for the previous crop year are given below.

The total cotton supply for the months of October 2022 to April 2023 is estimated at 263.06 lakh bales of 170 kgs. each (equivalent to 276.05 lakh running bales of 162 kgs. each), which consists of the arrivals of 224.17 lakh bales of 170 kgs. each (equivalent to 235.24 lakh running bales of 162 kgs. each), imports of 7.00 lakh bales of 170 kgs. each (equivalent to 7.35 lakh running bales of 162 kgs. each) and the opening stock estimated by the CAI at 31.89 lakh bales of 170 kgs. each (equivalent to 33.46 lakh running bales of 162 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption for the months of October 2022 to April 2023 at 179 lakh bales of 170 kgs. each (equivalent to 187.84 lakh running bales of 162 kgs. each) while the export shipments upto 30th April 2023 are estimated by the CAI at 12.00 lakh bales of 170 kgs. each (equivalent to 12.59 lakh running bales of 162 kgs. each). Stock at the end of April 2023 is estimated at 72.06 lakh bales of 170 kgs. each (equivalent to 75.62 lakh running bales of 162 kgs. each) including 52.06 lakh bales of 170 kgs. each (equivalent to 54.63 lakh running bales of 162 kgs. each) with textile mills and the remaining 20 lakh bales of 170 kgs. each (equivalent to 20.99 lakh running bales of 162 kgs. each) with the CCI, Maharashtra Federation and others (MNCs, traders, ginners, etc.) including cotton sold but not delivered.

The cotton supply estimated by the CAI till end of the cotton season 2022-23 i.e. upto 30th

September 2023 is 345.24 lakh bales of 170 kgs. each (equivalent to 362.29 lakh running bales of 162 kgs. each). The total cotton supply consists of the opening stock of 31.89 lakh bales of 170 kgs. each (equivalent to 33.46 lakh running bales of 162 kgs. each) at the beginning of the cotton season on 1st October 2022, crop (based on pressing figures) for the season estimated at 298.35 lakh bales of 170 kgs. each (equivalent to 313.08 lakh running bales of 162 kgs. each) and the imports for the season estimated by the CAI at 15 lakh bales of 170 kgs. each (equivalent to 15.74 lakh running bales of 162 kgs. each) i.e. at the same level as estimated previously. The import estimated by the CAI for the corresponding year 2021-22 was at 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each).

The domestic consumption for the season is estimated at 311 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each) i.e. at the same level estimated previously. The exports for the season have been estimated at 20.00 lakh bales of 170 kgs. each (equivalent to 20.99 lakh running bales of 162 kgs. each) which are 5 lakh bales lower than estimated previously.

The exports estimate for the previous cotton season 2021-22 was 43 lakh bales of 170 kgs. each (equivalent to 45.12 lakh running bales of 162 kgs. each). The carry-over stock which was earlier estimated at 13.89 lakh bales of 170 kgs. each (equivalent to 14.58 lakh running bales of 162 kgs. each) is now estimated at 14.24 lakh bales of 170 kgs. each (equivalent to 14.94 lakh running bales of 162 kgs. each).

### Highlights of Deliberations held by the CAI Crop Committee on 10th May 2023

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Wednesday, the 10th May 2023, which was attended by 24 members representing various cotton growing regions of the country. The Committee arrived at its April estimate of the cotton crop for 2022-23 season and drew the estimated cotton balance sheet based on the data available from various trade sources, upcountry associations and other stakeholders.

The following are the highlights of the deliberations held at this meeting: -

## 1. Consumption

The CAI has estimated its cotton consumption at 311.00 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each). The previous year's consumption estimate was 318 lakh bales of 170 kgs. each (equivalent to 333.70 lakh running bales of 162 kgs. each).

Upto 30th April 2023, the consumption is estimated at 179 lakh bales of 170 kgs. each (equivalent to 187.84 lakh running bales of 162 kgs. each).

## 2. Production

The CAI has reduced its production estimate for 2022-23 season by 4.65 lakh bales of 170 kgs. each to 298.35 lakh bales of 170 kgs. each (equivalent to 313.08 lakh running bales of 162 kgs. each). The CAI has reduced its cotton crop in Maharashtra by 2.00 lakh bales, Telangana by 2 lakh bales, Tamil Nadu by 0.50 lakh bales and Orissa by 0.15 lakh bales.

The CAI Crop Committee has estimated crop figures based on the cotton pressing numbers and arrivals relating to various states based on the input received in Crop Committee meeting from the members of the following Associations: -

Sr. No.	State	Members / Associations
1	Punjab	Indian Cotton Association Ltd. (ICAL)
2	Haryana	Indian Cotton Association Ltd. (ICAL)
3	Rajasthan	Indian Cotton Association Ltd. (ICAL)
4	Gujarat	GUJCOT Trade Association
5	Maharashtra	Indian Commodities.Com Maharashtra Cotton Ginners Association
6	Madhya Pradesh	Madhyanchal Cotton Ginners & Traders Association
7	Telangana	Telangana Cotton Millers & Traders Welfare Association
8	Andhra Pradesh	AP Brokers and Ginners
9	Karnataka	Karnataka Cotton Association
10	Tamil Nadu	Tamil Nadu Cotton Association
11	Orissa	Odissa Cotton Association

The Committee members will have a close watch on the cotton pressing numbers and arrivals in the subsequent months and if any addition or reduction is required to be made in the production estimate, the same will be made in the CAI report.

## 3. Imports

The estimate of cotton imports into India is estimated at 15 lakh bales of 170 kgs. each (equivalent to 15.74 lakh running bales of 162 kgs. each) which is more by 1 lakh bales than the import estimate of 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each) for the previous crop year 2021-22.

Upto 30th April 2023, about 7.00 lakh bales of 170 kgs. each (equivalent to 7.35 lakh running bales of 162 kgs. each) are estimated to have arrived the Indian Ports.

## 4. Exports

The Committee has reduced its cotton exports estimate to 20 lakh bales of 170 kgs. each (equivalent to 20.99 lakh running bales of 162 kgs. each) which is less by 23 lakh bales of 170 kgs. each than the exports estimate of 43.00 lakh bales of 170 kgs. each (equivalent to 45.12 lakh running bales of 162 kgs. each) for the crop year 2021-22.

Upto 30th April 2023, about 12.00 lakh bales of 170 kgs. each (equivalent to 12.59 lakh running bales of 162 kgs. each) are estimated to have been shipped.

## 5. Arrivals

Indian cotton arrivals during the months of October 2022 to April 2023 are estimated at 224.17 lakh bales of 170 kgs. each (equivalent to 235.24 lakh running bales of 162 kgs. each).

## 6. Closing Stock as on 30<sup>th</sup> September 2023

Closing stock as on 30th September 2023 is estimated by the Committee at 14.24 lakh bales of 170 kgs. each (equivalent to 14.94 lakh running bales of 162 kgs. each).

As decided by the Crop Committee, size of running bales has been changed from 160 kgs. each to 162 kgs. each for the purpose of reporting.

## CAI's Estimates of Cotton Crop for the Season 2022-23 and 2021-22

(in lakh bales of 170 kg.)

State	Production Estimate*			
	2022-23		2021-22	
	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each
Punjab	2.62	2.50	8.92	8.50
Haryana	11.54	11.00	16.90	16.10
Upper Rajasthan	17.84	17.00	16.10	15.34
Lower Rajasthan	11.02	10.50	10.84	10.33
<b>Total North Zone</b>	<b>43.02</b>	<b>41.00</b>	<b>52.75</b>	<b>50.27</b>
Gujarat	96.54	92.00	80.07	76.30
Maharashtra	76.60	73.00	78.70	75.00
Madhya Pradesh	19.94	19.00	20.99	20.00
<b>Total Central Zone</b>	<b>193.09</b>	<b>184.00</b>	<b>179.76</b>	<b>171.30</b>
Telangana	32.53	31.00	37.15	35.40
Andhra Pradesh	11.54	11.00	15.74	15.00
Karnataka	20.99	20.00	21.25	20.25
Tamil Nadu	5.25	5.00	10.23	9.75
<b>Total South Zone</b>	<b>70.31</b>	<b>67.00</b>	<b>84.37</b>	<b>80.40</b>
Orissa	3.52	3.35	2.18	2.08
Others	3.15	3.00	3.15	3.00
<b>Total</b>	<b>313.08</b>	<b>298.35</b>	<b>322.21</b>	<b>307.05</b>

\* Including loose

## Cotton Arrivals as on 30th April 2023

State	2022-23 (Cumulative)		Daily Average Arrival (170 kgs. Bale)	
			Monthly	Cumulative
	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In lakh b/s of 170 Kgs. each	
Punjab	2.36	2.25	833	1,061
Haryana	8.13	7.75	2,500	3,656
Upper Rajasthan	16.56	15.78	5,033	7,443
Lower Rajasthan	10.49	10.00	1,633	4,717
<b>Total North Zone</b>	<b>37.55</b>	<b>35.78</b>	<b>10,000</b>	<b>16,877</b>
Gujarat	69.00	65.75	32,833	31,014
Maharashtra	53.60	51.08	34,000	24,094
Madhya Pradesh	16.00	15.25	7,500	7,193
<b>Total Central Zone</b>	<b>138.60</b>	<b>132.08</b>	<b>74,333</b>	<b>62,302</b>
Telangana	26.13	24.90	15,500	11,745
Andhra Pradesh	8.08	7.70	4,000	3,632
Karnataka	17.27	16.46	6,667	7,764
Tamil Nadu	1.21	1.15	500	542
<b>Total South Zone</b>	<b>52.69</b>	<b>50.21</b>	<b>26,667</b>	<b>23,684</b>
Orissa	3.52	3.35	467	1,580
Others	2.89	2.75	333	1,297
<b>Total</b>	<b>235.24</b>	<b>224.17</b>	<b>1,11,800</b>	<b>1,05,741</b>

The Balance Sheet drawn by the Association for 2022-23 and 2021-22 is reproduced below: -  
(in lakh bales of 170 kg.)

Details	2022-23	2021-22
Opening Stock	31.89	71.84
Production	298.35	307.05
Imports	15.00	14.00
<b>Total Supply</b>	<b>345.24</b>	<b>392.89</b>
Mill Consumption	280.00	293.00
S.S.I. Consumption	15.00	19.00
Non-Textile Consumption	16.00	6.00
<b>Total Domestic Demand</b>	<b>311.00</b>	<b>318.00</b>
<b>Available Surplus</b>	<b>34.24</b>	<b>74.89</b>
Exports	20.00	43.00
<b>Closing Stock</b>	<b>14.24</b>	<b>31.89</b>

Balance Sheet of 7 months i.e. from 1.10.2022 to 30.04.2023 for the season 2022-23

Details	In lakh b/s of 170 kg.	In '000 Tons
Opening Stock as on 01.10.2022	31.89	542.13
Arrivals upto 30.04.2023	224.17	3810.89
Imports upto 30.04.2023	7.00	119.00
<b>Total available</b>	<b>263.06</b>	<b>4472.02</b>
Consumption	179.00	3043.00
Export Shipments upto 30.04.2023	12.00	204.00
Stock with Mills	52.06	885.02
Stock with CCI, Maha Fedn., MNCs, Ginners, Traders & Exporters	20.00	340.00
<b>Total</b>	<b>263.06</b>	<b>4472.02</b>

## GST UPDATE

1) Applicability of E-Invoice: Threshold revision

Turnover threshold limit reduced to Rs.5 Crore w.e.f from 1st August 2023 for applicability of E-Invoice.

In other words, if the turnover of any entity has crossed 5.00 crores in any of the previous years from 1st July 2017, then w.e.f 1st August 2023, e-Invoice has to be mandatorily raised for all the B2B transactions.

Source: Notification No. 10/2023  
- Central Tax Dt. 10-May-23.

2) The GST department will be conducting a Special All-India Drive against fake registrations during the period 16th May to 15th July 2023, to detect suspicious or fake GSTINs, conduct requisite verification, and take further remedial action to weed out these fake billers from the GST eco-system and safeguard government revenue.

❑ **As per Rule 18(1), Rule 18(2) & other provisions of the CGST/SGST Rules :**

I. Every registered taxpayer is required to display their GST registration certificate at a clearly visible location at their primary place of

**EXPERT'S**  
Column



**Shri. Ronak Jain**  
Partner, Jain Advocates

business as well as every additional place of business.

II. All taxpayers having GST Registration should display their GST Number on their name board at their primary place of business along with every additional place of business.

Usually, taxpayers get the GST Number written on its name board at the entrance or paste an A4 size paper having GSTIN written on it at the entrance.

III. The composition dealer is required to mention in the business premises along with the registration certificate that he is a "Composition taxable person not eligible to collect tax on supplies."

♦ Any person, who contravenes the above provisions of the Act or the rules, shall be liable to pay a penalty of up to INR 25,000.

♦ So please do the needful at the earliest.

(The views expressed in this column are of the author and not that of Cotton Association of India)

-----

UPCOUNTRY SPOT RATES													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2022-23 Crop May 2023					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	8th	9th	10th	11th	12th	13th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	18531 (65900)	18531 (65900)	18362 (65300)	18194 (64700)	18194 (64800)	18334 (65200)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	18672 (66400)	18672 (66400)	18503 (65800)	18334 (65200)	18362 (65300)	18475 (65700)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	13863 (49300)	13779 (49000)	13723 (48800)	13666 (48600)	13582 (48300)	13526 (48100)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	15269 (54300)	15185 (54000)	15129 (53800)	15072 (53600)	15016 (53400)	15016 (53400)
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	16535 (58800)	16450 (58500)	16310 (58000)	16253 (57800)	16197 (57600)	16197 (57600)
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	16591 (59000)	16591 (59000)	16422 (58400)	16366 (58200)	16253 (57800)	16253 (57800)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16759 (59600)	16759 (59600)	16759 (59600)	16703 (59400)	16591 (59000)	16591 (59000)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	15635 (55600)	15494 (55100)	15353 (54600)	15297 (54400)	15213 (54100)	15157 (53900)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	16338 (58100)	16197 (57600)	16056 (57100)	16000 (56900)	15916 (56600)	15860 (56400)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	17153 (61000)	17153 (61000)	16984 (60400)	16928 (60200)	16816 (59800)	16816 (59800)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16788 (59700)	16647 (59200)	16506 (58700)	16450 (58500)	16366 (58200)	16310 (58000)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16816 (59800)	16675 (59300)	16535 (58800)	16478 (58600)	16394 (58300)	16338 (58100)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	17069 (60700)	16928 (60200)	16788 (59700)	16759 (59600)	16591 (59000)	16535 (58800)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	17153 (61000)	17153 (61000)	17153 (61000)	17097 (60800)	16984 (60400)	16928 (60200)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	17153 (61000)	17013 (60500)	16872 (60000)	16872 (60000)	16788 (59700)	16731 (59500)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17181 (61100)	17041 (60600)	16900 (60100)	16900 (60100)	16816 (59800)	16759 (59600)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17378 (61800)	17238 (61300)	17097 (60800)	17069 (60700)	16900 (60100)	16844 (59900)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	17322 (61600)	17181 (61100)	17125 (60900)	17069 (60700)	16984 (60400)	16928 (60200)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	17350 (61700)	17209 (61200)	17153 (61000)	17097 (60800)	17013 (60500)	16956 (60300)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17547 (62400)	17406 (61900)	17322 (61600)	17294 (61500)	17209 (61200)	17153 (61000)
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17603 (62600)	17462 (62100)	17378 (61800)	17350 (61700)	17266 (61400)	17209 (61200)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20668 (73500)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	21090 (75000)	21231 (75500)	21231 (75500)	21231 (75500)	21231 (75500)	21231 (75500)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	21090 (75000)	21231 (75500)	21231 (75500)	21231 (75500)	21231 (75500)	21231 (75500)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	21371 (76000)	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)

(Note: Figures in bracket indicate prices in Rs./Candy)