Cotton Association of India

Cotton Statistics And News
2010

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## Cotfon Prices Escalafe further in May

Contrary to expectations that cotton prices would soften after the imposition of restrictions on exports, they actually moved up in May. The data on monthly average prices of a few representative varieties since the commencement of the season are presented in the table below:

| Avg. Spot Rate (Rs/Candy) |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Month | J-34 | H-4 | S-6 | Bunny | DCH-32 |
| Oct. '09 | 21,500 | - | 23,300 | 23,200 | - |
|  | $(22,500)$ | $(23,100)$ | $(23,300)$ | $(24,500)$ | $(31,900)$ |
| Nov. '09 | 23,500 | 23,800 | 25,000 | 24,500 | 41,000 |
|  | $(20,400)$ | $(21,900)$ | $(22,200)$ | $(23,000)$ | $(30,600)$ |
| Dec. '09 | 24,900 | 25,700 | 26,800 | 26,800 | 42,000 |
|  | $(20,400)$ | $(21,600)$ | $(21,800)$ | $(22,300)$ | $(29,000)$ |
| Jan. '10 | 25,600 | 25,600 | 26,700 | 26,800 | 40,300 |
|  | $(21,000)$ | $(21,000)$ | $(21,500)$ | $(21,600)$ | $(28,200)$ |
| Feb. '10 | 24,900 | 25,400 | 26,500 | 26,600 | 39,700 |
|  | $(20,100)$ | $(20,100)$ | $(20,600)$ | $(20,900)$ | $(26,800)$ |
| Mar. '10 | 26,100 | 26,700 | 27,900 | 28,000 | 41,900 |
|  | $(20,600)$ | $(20,100)$ | $(20,700)$ | $(21,100)$ | $(26,500)$ |
| Apr. '10 | 27,000 | 27,600 | 28,300 | 28,600 | 42,100 |
| $(22,400)$ | $(21,100)$ | $(22,400)$ | $(22,700)$ | $(32,100)$ |  |
| May.'10 | 28100 | 27700 | 28800 | 29100 | 42700 |
|  | $(23100)$ | $(21800)$ | $(23600)$ | $(23100)$ | $(32200)$ |

Note : Figures in brackets indicate last year's prices
The increase in average prices during May over the previous month has ranged from Rs. 100 per candy in the case of H-4 to a maximum of Rs.1,100 per
candy in the case of the medium staple cotton, J34. The increase was about Rs. 500 to Rs. 600 per candy in the case of long and extralong staple cottons.

The price behaviour in May was not on expected lines. The Government had imposed restrictions on cotton exports with the main object of cooling down the rising domestic prices. However, a study of the daily price trend in April and May indicates that the objective has not been achieved. Prices did decline after the imposition of restrictions on April 19 but the downturn lasted just about a week or so. Thereafter, prices remained flat for about a fortnight, only to climb further thereafter. In fact, by the middle of May prices crossed the level prevailing before the restriction and went on

## Renewal of Subscription of Cotton Weekly for April 2010-March 2011

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Payment is to be made in the name of Cotton Association of India payable at par in Mumbai.

The members of the Association are not required to pay any subscription amount as they are entitled to a complimentary copy of this publication.

We solicit your co-operation.
climbing till the end of the month. In the case of J34, S-6 and Bunny, the prices at the end of May were Rs. 2000 to Rs. 2300 per candy higher compared to prices at the beginning of the month. It was only in the case of $\mathrm{H}-4$ and DCH-32 that prices were lower at the end of the month from that at the beginning of the month.

Two factors have contributed to this uptrend during May. One is the persistent demand from the textile industry which has come out of its earlier critical period and the other is the drying up of fresh market arrivals in most of the States barring a few. It is significant to note that the maximum price escalation in May is in the case of J-34, the medium staple popular cotton in demand by the industry and whose production is short of demand due to the large scale switch over to long staple Bt.cotton in several tracts.

The average cotton prices this season have been substantially higher than those in last season. The relevant data are given in the accompanying table below:

| Seasonal (Oct-May) Avg. Spot Rates |  |  |  |
| :--- | :---: | :---: | :---: |
| (Rs/Candy) |  |  |  |
| Variety | $2008-09$ | $\mathbf{2 0 0 9 - 1 0}$ | Difference |
| J-34 | 21,300 | 25,200 | 3,900 |
| H-4 | 21,300 | 26,100 | 4,800 |
| S-6 | 22,000 | 26,700 | 4,700 |
| Bunny | 22,400 | 26,700 | 4,300 |
| DCH-32 | 29,700 | 41,400 | 11,700 |

While the increase in average prices during this season ranged from Rs. 3900 to Rs. 4800 per candy in the case of medium and long staple cottons, it was as high as Rs. 11700 per candy in the case of the extralong staple cotton, DCH-32.


## Cotton Exports Touch 73.6 Lakh Bales by Mid-May

As per data available with the office of the Textile Commissioner, exports of raw cotton from the country aggregated to about 73.6 lakh bales by midMay 2010. The month-wise details of registrations and shipments are given below:

|  | (In lakh bales) |  |
| :--- | :---: | :---: |
| Month | Quantity <br> Registered | Quantity <br> Shipped |
| October 2009 | 7.40 | 5.56 |
| November 2009 | 18.64 | 11.68 |
| December 2009 | 7.98 | 15.52 |
| January 2010 | 9.91 | 10.27 |
| February 2010 | 12.72 | 9.92 |
| March 2010 | 18.79 | 14.79 |
| April 2010* | 9.82 | 5.85 |
| Total | $\mathbf{8 5 . 2 6}$ | $\mathbf{7 3 . 5 9}$ |
| * As on 15.05 .2010 |  |  |

Export registrations have now been suspended and cotton exports brought under the licensing regime.


## Cotton Exports to China

India maintained its top position among the suppliers of cotton to China, as per published figures. Of the total of 1.83 million tonnes imported by China from August 2009 to April 2010, 0.71 million tonnes or 39 per cent, were from India. US followed next with 0.53 million tonnes or 29 percent of the total. However, in imports by China during April 2010, US ranked first with 0.13 million tonnes followed by India with 0.11 million tonnes.

| $\begin{aligned} & \text { May } \\ & 2010 \end{aligned}$ | 2009-10 Crop |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | BD(RG) A. | BD SG | V-797 | Jayadhar | Y-1 | J-34 | NHH-44 | LRA-5166 | H-4/ | Shankar-6 | Bunny/ | MCU-5/ | DCH-32 | ICC |
|  | Commila <br> ICS-101 |  |  |  |  |  |  |  | MECH-1 <br> ICS-105 |  | Brahma ICS-105 | Surabhi ICS-106 |  |  |
|  |  | ICS-201 | ICS-102 | ICS-103 | ICS-104 | ICS-202 | ICS-105 | ICS-105 |  | ICS-105 |  |  | ICS-107 | ICS-301 |
|  | 22 mm | 22 mm | 22 mm | 23 mm | 24 mm | 25 mm | 25 mm | 27 mm | 28 mm | 29 mm | 31 mm | 33 mm | 35 mm | 26 mm |
|  | 5.0-7.0 | 5.0-7.0 | 4.5-5.9 | 4.0-5.5 | 4.0-5.5 | 3.5-4.9 | 3.5-4.9 | 3.5-4.9 | 3.5-4.9 | 3.5-4.9 | 3.5-4.9 | 3.3-4.5 | 2.8-3.6 | 3.7-4.3 |
|  | 15 | 15 | 19 | 19 | 20 | 23 | 22 | 24 | 25 | 26 | 27 | 28 | 31 | 25 |
| 1 | ...... | ...... | ...... | ...... | ...... | M A | ARKET CL | OSED | ...... | ...... | ...... | ...... | ...... | ...... |
| 3 | 21400 | 21800 | 20000 | 22500 | 24200 | 27100 | N.A. | 26300 | 26800 | 27700 | 28300 | N.A. | 43000 | N.A. |
| 4 | ...... | ...... | ...... | ...... | ...... | ...... | NOT QUOTED | D | ...... | ...... | ...... | ...... | ...... | ...... |
| 5 | 21400 | 21800 | 19900 | 22500 | 24200 | 27100 | N.A. | 26300 | 26800 | 27900 | 28500 | N.A. | 43000 | N.A. |
| 6 | 21400 | 21800 | 19800 | 22500 | 24200 | 27100 | N.A. | 26300 | 26800 | 27900 | 28500 | N.A. | 43000 | N.A. |
| 7 | 21500 | 21800 | 19800 | 22500 | 24200 | 27200 | N.A. | 26300 | 26800 | 28000 | 28500 | N.A. | 43000 | N.A. |
| 8 | ...... | ...... | ...... | ...... | ...... | ...... | HOLIDAY | ...... | ...... | ...... | ...... | ...... | ...... | ...... |
| 10 | 21500 | 21800 | 19800 | 22500 | 24200 | 27200 | N.A. | 26300 | 26900 | 28300 | 28500 | N.A. | 43000 | N.A |
| 11 | 21500 | 21800 | 19800 | 22500 | 24200 | 27300 | N.A | 26300 | 27000 | 28300 | 28500 | N.A. | 43000 | N.A. |
| 12 | 21600 | 21900 | 20000 | 22500 | 24200 | 27400 | N.A. | 26300 | 27200 | 28500 | 28500 | N.A. | 43000 | N.A. |
| 13 | 21600 | 21900 | 20100 | 22500 | 24200 | 27400 | N.A. | 26300 | 27200 | 28500 | 28500 | N.A. | 43000 | N.A. |
| 14 | 21600 | 21900 | 20100 | 22700 | 24200 | 27700 | N.A. | 26300 | 27400 | 28600 | 28500 | N.A. | 43000 | N.A. |
| 15 | 21600 | 21900 | 20100 | 22700 | 24200 | 27700 | N.A. | 26300 | 27400 | 28600 | 28500 | N.A. | 43000 | N.A. |
| 17 | 21700 | 22000 | 20100 | 22400 | 24200 | 28000 | N.A. | 26500 | 27600 | 28700 | 28800 | N.A. | 42500 | N.A. |
| 18 | 22100 | 22400 | 20300 | 22500 | 24700 | 28000 | N.A. | 26700 | 27800 | 28900 | 29000 | N.A. | 42500 | N.A. |
| 19 | 22600 | 23000 | 20500 | 22500 | 24700 | 28300 | N.A. | 27000 | 28000 | 29100 | 29300 | N.A. | 42500 | N.A. |
| 20 | 22900 | 23200 | 20500 | 22500 | 24700 | 28400 | N.A. | 27300 | 28300 | 29200 | 29400 | N.A. | 42500 | N.A. |
| 21 | 22900 | 23300 | 20500 | 22500 | 24700 | 28400 | N.A. | 27300 | 28300 | 29200 | 29400 | N.A. | 42500 | N.A. |
| 22 | ...... | ...... | ...... | ...... | ...... | ...... | HOLIDAY | ..... | ...... | ...... | ...... | ...... | ...... | ..... |
| 24 | 23000 | 23400 | 20600 | 22500 | 24700 | 28500 | N.A. | 27500 | 28500 | 29200 | 29700 | N.A. | 42500 | N.A. |
| 25 | 23300 | 23700 | 20600 | 22000 | 24700 | 29100 | N.A. | 27500 | 28500 | 29400 | 30000 | N.A. | 42500 | N.A. |
| 26 | 23400 | 23800 | 20600 | 22000 | 24800 | 29200 | N.A. | 27600 | 28500 | 29700 | 30300 | N.A. | 42500 | N.A. |
| 27 | .... | ...... | .... | ... | ..... | M A | ARKET CL | OSED | $\ldots$ | ...... | ... | $\ldots$ | ...... | ...... |
| 28 | 23400 | 23800 | 20600 | 22000 | 24800 | 29200 | N.A. | 27600 | 28500 | 29700 | 30300 | N.A. | 42500 | N.A. |
| 29 | 23400 | 23800 | 20600 | 22000 | 24800 | 29200 | N.A. | 27600 | 28500 | 29700 | 30300 | N.A. | 42500 | N.A. |
| 31 | 23600 | 24000 | 20800 | 22200 | 25000 | 29400 | N.A. | 27800 | 28500 | 29700 | 30300 | N.A. | 42500 | N.A. |
| H | 23600 | 24000 | 20800 | 22700 | 25000 | 29400 | - | 27800 | 28500 | 29700 | 30300 | - | 43000 | - |
| L | 21400 | 21800 | 19800 | 22000 | 24200 | 27100 | - | 26300 | 26800 | 27700 | 28300 | - | 42500 | - |
| A | 22300 | 22600 | 20200 | 22400 | 24500 | 28100 | - | 26800 | 27700 | 28800 | 29100 | - | 42700 | - |

## 'LEARN WITH CAI' <br> Programme No.2009-10/3 <br> 'Letter of Credif under UCP-600'

The Association is organising Programme No. 3 for the season 2009-10 in the 'Learn with CAI' series on 'Letter of Credit under UCP-600'on Saturday, the 26th June, 2010 in the Conference Room of the Association.

The details of the programme, faculty, timing, etc. are as follows:

Timing: $\quad 8.30$ a.m. to 6.00 p.m.
Faculty: Shri K. Parmeswaran
Fees: For CAI Members ...... Rs.2,500/-
For Members of Affiliated Assons. ...... Rs.3,000/-

For Non-Members...... Rs.3,500/-
For Registration, Please Contact CAI Office
Tel. No. 2370 4401/2/3, E-mail: eica@eica.in

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We accept advertisements for insertion in our publication "Cotton Statistics and News" to enable the advertisers to benefit from reaching the subscribers of the publication who represent all the segments of domestic and global cotton interests.

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## UPCOUNHRY SPOT RATES

(Rs./Candy)

Official quotations for standard descriptions with basic grade and staple in Millimetres based on Upper Half mean Length under By-law 66 (A)(a)(4)

| 01. | ICS-101 | Below <br> 22 mm | Bengal <br> Deshi (RG) | $5.0-7.0$ | 15 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 02. | ICS-201 | Below <br> 22 mm | Bengal <br> Deshi (SG) | $5.0-7.0$ | 15 |
| 03. | ICS-102 | 22 mm | V-797 | $4.5-5.9$ | 19 |
| 04. | ICS-103 | 23 mm | Jayadhar | $4.0-5$ | 19 |
| 05. | ICS-104 | 24 mm | Y-1 | $4.0-5.5$ | 20 |
| 06. | ICS-202 | 25 mm | J-34 | $3.5-4.9$ | 23 |
| 07. | ICS-105 | 25 mm | NHH-44 | $3.5-4.9$ | 22 |
| 08. | ICS-105 | 27 mm | LRA-5166 | $3.5-4.9$ | 24 |
| 09. | ICS-105 | 28 mm | H-4/ | $3.5-4.9$ | 25 |
| 10. | ICS-105 | 29 mm | S-6 | $3.5-4.9$ | 26 |
| 11. | ICS-105 | 31 mm | Bunny/ <br> MECH-1 | $3.5-4.9$ | 27 |
| 12. | ICS-106 | 33 mm | MCU-5/ | $3.3-4.5$ | 28 |
| 13. | ICS-107 | 35 mm | DCH-32 | $2.8-3.6$ | 31 |
| 14. | ICS-301 | 26 mm | ICC | $3.7-4.3$ | 25 |

SPOT RATES ( UPCOUNTRY) 2009-10 CROP
June 2010
$5^{\text {th }} \quad 7^{\text {th }} \quad 8^{\text {th }} \quad 9^{\text {th }} \quad 10^{\text {th }} \quad 11^{\text {th }}$
$44400 \quad 24400 \quad 24300 \quad 24100 \quad 23800 \quad 24000$
$4700 \quad 24700 \quad 24600 \quad 24400 \quad 24100 \quad 24300$
$20800 \quad 20800 \quad 20800 \quad 20600 \quad 20400 \quad 20600$
$2220022200 \quad 22200 \quad 22000 \quad 21500 \quad 21700$
$24900 \quad 24900 \quad 24900 \quad 24700 \quad 24700 \quad 24900$
$28900 \quad 28900 \quad 28800 \quad 28600 \quad 28400 \quad 28600$
N.A. N.A. N.A. N.A. N.A. N.A.
$\begin{array}{llllll}27500 & 27500 & 27500 & 27300 & 27000 & 27200\end{array}$
$\begin{array}{llllll}28400 & 28400 & 28300 & 28100 & 28100 & 28400\end{array}$
$29500 \quad 29300 \quad 29000 \quad 28800 \quad 28800 \quad 29000$
$30400 \quad 30400 \quad 30400 \quad 30200 \quad 30200 \quad 30400$
N.A. N.A. N.A. N.A. N.A. N.A.
$42500 \quad 42000 \quad 41700 \quad 41500 \quad 41500 \quad 41700$
N.A. N.A. N.A. N.A. N.A. N.A.

