Weekly Publication of

Cotton Association of India

Regd.No.MH/MR/EAST/96/2009-11
Registered with the Registrar of Newspapers for India under R.No.18844/69
Published every Tuesday
Price: Rs.30 per copy

Cotton Statistics And News

2010 * No. 16 * 20/07/2010

Edited & Published by : O. P. Agarwal

Cotton Exchange Building, 2nd Floor,
Cotton Green, Mumbai - 400 033
Phone: 2370 4401/02/03
Fax: 2370 0337
Email: eica@eica.in
www.caionline.in

Cotton Association of India Retains This Year's Crop Estimate at 305.5 Lakh Bales

The Cotton Association of India at its latest meeting on 30th June 2010 has retained its May estimate of the current year's crop at 305.5 lakh bales. However, it has made minor revisions in the estimates for individual States and also in the Balance Sheet. The details of the latest estimates are given below :

(lakh bales)

State	Production	Arrivals
Punjab	14.50	13.75
Haryana	16.00	15.25
Rajasthan	12.00	11.50
Total North Zone	**42.50**	**40.50**
Gujarat	101.50	100.50
Maharashtra	64.50	63.75
Madhya Pradesh	14.50	14.00
Total Central Zone	**180.50**	**178.25**
Andhra Pradesh	54.00	53.50
Karnataka	10.00	9.25
Tamil Nadu	4.50	3.50
Total South Zone	**68.50**	**66.25**
Other States	2.00	2.00
Loose Cotton	12.00	12.00
All-India	**305.50**	**299.00**

After making minor revisions, the Association has revised the Cotton Balance Sheet as under:

(in lakh bales)

	2008-09	2009-10
Opening Stock	35.50	71.50
Production	290.00	305.50
Imports	10.00	8.00
Total Supply	**335.50**	**385.00**
Mill Consumption	190.00	207.00
Consumption by SSI	20.00	23.00
Non-Mill Consumption	19.00	20.00
Exports	35.00	81.00
Total Demand	**264.00**	**331.00**
Carryover Stock	**71.50**	**54.00**
Stock-to-Mill use Ratio	**0.31**	**0.22**

The lower stock-to-Mill use ratio this year is likely to maintain the pressure on prices.

CAB to Meet on 30th July 2010

The fourth meeting of the Cotton Advisory Board for the cotton season 2009-10 is scheduled to be held on Friday, the 30th July 2010 at 11.00 a.m. in the Board Room, Textile Committee, Next to Old Tata Press (Delta Plaza), P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai-400 025.

Rains Boost Cotton Sowings - Report

Receipt of monsoon rains in recent weeks have been helpful in giving a boost to cotton sowings in several States. As per reports, 43.68 lakh hectares have been sown by the end of June in those States where kharif cotton prevails. The coverage in some States so far, as reported, alongwith the coverage last year by the same period is given below :

State	Area sown (lakh ha.) 2009-10	2010-11
Punjab	5.36	5.59
Haryana	5.07	4.44
Maharashtra	2.88	13.89
Gujarat	6.18	7.08
Andhra Pradesh	3.47	6.35
Others	6.21	6.33
	29.17	**43.68**

As may be seen, the increase has been mostly in Maharashtra while there has been some increase in Andhra Pradesh also. Of the total area of 43.68 lakh hectares, sown by the end of June, 39.76 lakh hectares, or 91 per cent of the total, has reportedly been under Bt cotton. Since monsoon rains have continued in July also in several States, cotton plantings are expected to receive further boost. According to trade and other sources, total cotton area this year may exceed last year's coverage of 101.71 lakh hectares.

(Source : Business Line 3rd July 2010)

AREA, PRODUCTION, CONSUMPTION, IMPORT AND EXPORT OF COTTON

(Lakh bales of 170 kg. each)

COTTON YEAR (Sept. - Aug.)	AREA (lakh hectares)	PRODUCTION(lakh bales) (As per (DOCD)	(As per CAB)	COTTON Consumption (Non-SSI)	IMPORT	EXPORT
1951-52	65.56	31.33	-	40.71	12.40	2.00
1962-62	79.78	46.37	-	56.88	8.71	3.29
1971-72	77.99	65.64	-	63.59	7.67	2.04
1980-81	78.23	70.10	78.00	76.78	-	6.97
1990-91	73.95	97.59	117.00	107.57	-	11.90
1995-96						
Sept.95 to Aug.96	90.63	-	168.70	137.38	0.50	8.00
Sept.95 to Sept.96	90.63	130.93	170.70	148.76	0.50	8.53
Oct.95 to Sept.96	90.63	-	170.20	138.29	0.50	8.00
1996-97*	91.22	145.26	177.90	150.41	0.30	16.82
1997-98*	89.04	113.88	158.00	143.24	4.13	3.50
1998-99*	92.87	121.77	165.00	145.53	7.87	1.01
1999-00*	87.31	116.16	156.00	150.60	22.01	0.65
2000-01*	85.76	114.48	140.00	149.36	22.13	0.60
2001-02*	87.30	101.26	158.00	147.00	25.26	0.50
2002-03*	76.67	92.57	136.00	142.42	17.67	0.84
2003-04*	76.30	137.88	179.00	150.39	7.21	12.11
2004-05*	87.86	170.02	243.00	163.98	12.18	9.14
2005-06*	86.77	189.27	241.00	180.10	5.00	47.00
2006-07*	91.44	240.40	280.00	194.89	5.53	58.00
2007-08*	94.14	243.14	307.00	217.21	6.38	88.50
2008-09* (E) (As on 18th Dec.09)	94.06	258.25	290.00	210.00	10.00	35.00

* (Oct. to Sept.)

Note. 1. The opening and closing stock are based on verified figure.
2. DOCD - Directorate of Cotton Development, Ministry of Agriculture
3. CAB - Cotton Advisory Board
4. E- Estimated by Cotton Advisory Board.

Source : Office of the Textile Commissioner

SUPPLY AND DISTRIBUTION OF COTTON

July 01, 2010

Years Beginning August 1	2006/07	2007/08	2008/09 Est.	2009/10Proj.	2010/11Proj.	2011/12 Proj.
				Million Metric Tons		
BEGINNING STOCKS						
WORLD TOTAL	**12.585**	**12.820**	**12.275**	**12.083**	**9.56**	**9.63**
China(Mainland)	3.991	3.653	3.321	3.694	3.16	3.07
USA	1.321	2.064	2.188	1.380	0.62	0.66
PRODUCTION						
WORLD TOTAL	**26.763**	**26.028**	**23.356**	**21.964**	**24.98**	**25.88**
China (Mainland)	7.975	8.071	8.025	6.850	7.08	7.33
India	4.760	5.219	4.930	5.100	5.53	5.67
USA	4.700	4.182	2.790	2.654	3.81	3.82
Pakistan	2.121	1.876	1.891	2.019	2.19	2.32
Brazil	1.524	1.602	1.214	1.239	1.42	1.56
Uzbekistan	1.171	1.206	1.000	0.850	1.03	1.05
Others	4.512	3.872	3.506	3.252	3.92	4.13
CONSUMPTION						
WORLD TOTAL	**26.472**	**26.555**	**23.459**	**24.492**	**24.91**	**25.29**
China (Mainland)	10.600	10.900	9.156	9.705	9.88	10.05
India	3.908	4.050	3.863	4.249	4.42	4.55
Pakistan	2.633	2.649	2.428	2.307	2.35	2.40
East Asia & Australia	1.868	1.839	1.684	1.784	1.82	1.82
Europe & Turkey	2.091	1.752	1.428	1.510	1.50	1.53
Brazil	0.992	1.007	0.974	0.972	1.00	1.02
USA	1.074	0.998	0.781	0.740	0.70	0.67
CIS	0.682	0.664	0.599	0.616	0.60	0.59
Others	2.624	2.694	2.545	2.609	2.65	2.66
EXPORTS						
WORLD TOTAL	**8.098**	**8.380**	**6.625**	**7.750**	**7.92**	**8.18**
USA	2.833	2.973	2.890	2.678	3.06	3.08
Brazil	0.283	0.486	0.596	0.410	0.44	0.54
Uzbekistan	0.980	0.900	0.630	0.820	0.76	0.77
CFA Zone	0.924	0.589	0.470	0.539	0.54	0.60
India	0.960	1.530	0.515	1.390	1.22	1.16
Australia	0.465	0.265	0.261	0.365	0.40	0.52
IMPORTS						
WORLD TOTAL	**8.206**	**8.457**	**6.649**	**7.756**	**7.92**	**8.18**
East Asia and Australia	1.899	1.860	1.665	1.857	1.84	1.85
China	2.306	2.511	1.523	2.325	2.71	3.02
Europe & Turkey	1.344	1.086	0.879	1.096	0.98	0.99
Pakistan	0.502	0.851	0.444	0.325	0.27	0.19
CIS	0.322	0.271	0.242	0.228	0.21	0.20
TRADE IMBALANCE 1/	**0.108**	**0.077**	**0.024**	**0.006**	**0.00**	**0.00**
STOCKS ADJUSTMENT 2/	**-0.164**	**-0.096**	**-0.112**	**0.000**	**0.00**	**0.00**
ENDING STOCKS						
WORLD TOTAL	**12.820**	**12.275**	**12.083**	**9.561**	**9.63**	**10.21**
China (Mainland)	3.653	3.321	3.694	3.160	3.07	3.36
USA	2.064	2.188	1.380	0.615	0.66	0.72
ENDING STOCKS/MILL USE (%)						
WORLD-LESS-CHINA(M) 3/	**58**	**497**	**59**	**43**	**44**	**45**
CHINA (MAINLAND) 4/	**34**	**30**	**40**	**33**	**31**	**33**
Cotlook A Index 5/	**59.15**	**72.90**	**61.20**	**78***	**87****	

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.
2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.
3/ World-less-China's ending stocks divided by World-less-China's mill use, multiplied by 100.
4/ China's ending stocks divided by China's mill use, multiplied by 100.
5/ U.S.Cents per pound
* Average between August 1, 2009 and June 22,2010. The 2009/10 Cotlook A Index was not published after June 22,2010.
** The price projection for 2010/11 is based on the ending stocks/consumption ratio in the world-less-China in 2008/09(estimate), in 2009/10 (estimate) and in 2010/11 (projection), on the ratio of Chinese net imports to world imports in 2009/10 (estimate) and 2010/11 (projection)
95% confidence interval: 73 to 103 cents per pound

SNIPPETS

The six core infrastructure industries, viz. crude, coal, petroleum refining, electricity, cement and finished steel, reportedly posted a growth of 5 per cent in May compared to the same month last year. This has given rise to optimism that the country's robust industrial expansion is well on track. These six infrastructure industries have a combined weight of 26.7 per cent in the overall index of industrial production. The growth recorded by the core industries was only 3.2 per cent in May last year. The growth in May this year is stated to have been led by petroleum refinery output which rose by 7.7 per cent this May as against a negative 4.3 per cent growth in last May.

Advertisement in Weekly Bulletin

We accept advertisements for insertion in our publication "Cotton Statistics and News" to enable the advertisers to benefit from reaching the subscribers of the publication who represent all the segments of domestic and global cotton interests.

The Advertisement Tariff is as follows. The material for the advertisement such as the names of the company, telephone numbers, fax numbers and some important features of the company can be included in the advertisement.

Full Page - Rs.7,500/- per insertion
Half Page - Rs.4,500/- per insertion
Quarter Page - Rs.2,500/- per insertion

Kindly send your cheque drawn in favour of Cotton Association of India with the advertisement material of your company.

For further details, please contact on
Tel. No.2370 4401/2/3 or E-mail to eica@eica.in

UPCOUNTRY SPOT RATES

(Rs./Candy)

Official quotations for standard descriptions with basic grade and staple in Millimetres based on Upper Half mean Length under By-law 66 (A)(a)(4)						SPOT RATES (UPCOUNTRY) 2009-10 CROP July 2010					
						10th	12th	13th	14th	15th	16th
01.	ICS-101	Below 22mm	Bengal Deshi (RG)	5.0-7.0	15	H	23400	23400	23400	23400	23400
02.	ICS-201	Below 22mm	Bengal Deshi (SG)	5.0-7.0	15	O	23600	23600	23600	23600	23600
03.	ICS-102	22mm	V-797	4.5-5.9	19		20100	20100	19900	19900	19900
04.	ICS-103	23mm	Jayadhar	4.0-5	19		21500	21500	21500	21500	21500
05.	ICS-104	24mm	Y-1	4.0-5.5	20	L	24800	24800	24800	24800	24800
06.	ICS-202	25mm	J-34	3.5-4.9	23		28700	28700	28700	28700	28700
07.	ICS-105	25mm	NHH-44	3.5-4.9	22		N.A.	N.A.	N.A.	N.A.	N.A.
08.	ICS-105	27mm	LRA-5166	3.5-4.9	24	I	27200	27200	27200	27200	27200
09.	ICS-105	28mm	H-4 / MECH-1	3.5-4.9	25		28100	28100	28200	28200	28200
10.	ICS-105	29mm	S-6	3.5-4.9	26	D	29100	29100	29300	29300	29300
11.	ICS-105	31mm	Bunny / Brahma	3.5-4.9	27		30400	30400	30500	30500	30500
12.	ICS-106	33mm	MCU-5 / Surabhi	3.3-4.5	28	A	N.A.	N.A.	N.A.	N.A.	N.A.
13.	ICS-107	35mm	DCH-32	2.8-3.6	31		41000	41000	41000	41000	41000
14.	ICS-301	26mm	ICC	3.7-4.3	25	Y	N.A.	N.A.	N.A.	N.A.	N.A.