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Cotton Statistics And News

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Government Hikes Support Price for Cotton During 2011-12

By its Order dated 11th August 2011, the Government of India fixed the minimum support price (MSP) of two basic varieties of cotton, viz., Medium Staple Length Cotton having staple length of 24.5 to 25.5 mm with micronaire value of 4.3 to 5.1 and Long Staple Length Cotton having staple length of 29.5 to 30.5 mm with micronaire value of 3.5 to 4.3 of new crop of cotton kapas of Fair Average Quality (FAQ) for cotton season 2011-12. The MSP for Medium Staple Length Cotton was fixed at Rs.2,800 per quintal and that for Long Staple Length Cotton at Rs.3,300 per quintal. These prices are higher by Rs.300 per quintal compared to the MSP fixed for 2010-11.

Based on the MSP for these two basic classes of seed cotton (kapas) and taking into account the quality differential, normal price differential and other relevant factors, the MSP for other classes of seed cotton (kapas) of Fair Average Quality (FAQ) for the cotton season 2011-12 (October-September) has been fixed by the office of the Textile Commissioner. These prices fixed for 2011-12, along with the corresponding prices for 2010-11 are given in the accompanying table.

Further clarifications given are as under:

- (i) If the micronaire value is in the range of 3.8 to 4.2 for staple length (mm) of 24.5-25.5 mentioned at Sr. No. 6, a premium of Rs. 30 per quintal will be given over and above the MSP. If the micronaire value happens to be less than 3.8 or more than 5.1, the MSP will be lower by Rs. 15 per quintal for every 0.2 micronaire.
- (ii) If the micronaire values are outside the range in the column (iv) for staple length at Sr. No. 9

to 15, a lower MSP of Rs. 25 per quintal will be given for every 0.2 micronaire value.

- (iii) The minimum acceptable micronaire value shall be 2.8 for Extralong Staple Cotton mentioned at Sr. No. 13 to 15. Minimum acceptable micronaire value shall be 3.0 for other varieties of cotton at Sr. No. 1 to 12 of the above table.
- (iv) The names of varieties mentioned in column (vi) of the accompanying table are only indicative related to the respective length group.

DGFT Allows Traders to Obtain More than One Export Permit for the Cotton Season 2010-11

It is reported that in a bid to ease norms for cotton exports, the Directorate General of Foreign Trade (DGFT) has allowed from August 18, 2011, traders to obtain more than one export permit for the current marketing year ending September 2011. Accordingly, DGFT has deleted a clause in the notification of August 04, which had stipulated that an exporter must give an undertaking that "no other application is being submitted or has been submitted for obtaining registration certificate to export cotton to any office of DGFT". Exporters had also to declare that "in respect of registration certification obtained earlier, if any, the proof of having completed exports in full has been submitted to the concerned regional authorities".

(Rs. / Qtl.)					
Sr.No.	CLASSES OF COTTON	Fibre Quality Parameters		Minimum Support Price (MSP) for 2011-12	Names of the indicative varieties used by the Trade
		Basic Staple Length Value	Micronaire		
(I)	(II)	(III)	(IV)	(V)	(VI)
Short Staple (20 mm & below)					
1		-	7.0-8.0	2300 (2000)	Assam Comilla
2		-	6.8-7.2	2300 (2000)	Bengal Deshi
Medium Staple (20.5 mm – 24.5 mm)					
3		21.5 -23.5	4.2-6.0	2600 (2300)	V-797/ G.Cot.13/G.Cot.
4		21.5 -22.5	4.8-5.8	2550 (2250)	Jayadhar
5		23.5 -24.5	3.4-5.5	2650 (2350)	AK/Y-1(Mah&M.P.) / MCU-7(TN)/SVPR-2 (TN)/PCO-2(AP& Kar)/ K-11(TN)
Medium Long Staple (25.0 mm – 27.0 mm)					
6		24.5-25.5	4.3-5.1	2800 (2500)	J-34(Raj)
7		26.0-26.5	3.4-4.9	2900 (2600)	LRA-5166/KC-2(TN)
8		26.5-27.0	3.8-4.8	3050 (2750)	F-414/H-777/J-34 Hybrid
Long Staple (27.5 mm – 32.0 mm)					
9		27.5-28.5	4.0-4.8	3100 (2800)	F-414/H-777/J-34 Hybrid
10		27.5-28.5	3.5-4.7	3150 (2850)	H-4/H-6/MECH/RCH-2
11		27.5-29.0	3.6-4.8	3150 (2850)	Shankar-6/10
12		29.5-30.5	3.5-4.3	3300 (3000)	Bunny/Brahma
Extra Long Staple (32.5 mm & above)					
13		32.5 - 33.5	3.2-4.3	3500 (3200)	MCU-5/Surabhi
14		34.0 - 36.0	3.0-3.5	3700 (3400)	DCH-32
15		37.0 - 39.0	3.2-3.6	4500 (4200)	Suvin

Note: Figures in brackets of 2010-11 prices

CAB Sub-Committee to Meet on 29th August & CAB to Meet on 30th August 2011

The fourth meeting of the Cotton Advisory Board for the cotton season 2010-11 is scheduled to be held under the Chairmanship of Shri A.B. Joshi, Textile Commissioner on Tuesday, the 30th August 2011 at 11.00 a.m. in the Conference Hall of the Office of the Textile Commissioner, Nishta Bhavan, (New C.G.O. Building), 48, Vithaldas Thakersey Marg, Churchgate, Mumbai-400 020.

The meeting of the CAB Sub-Committee is also scheduled for 29th August, 2011 at 11.00 A.M at the Cotton Association of India, Cotton Exchange Building, 2nd Floor, Cotton Green, Mumbai-400 033 under the Chairmanship of Shri B.K.Mishra, Chairman-cum-Managing Director, Cotton Corporation of India Ltd., to finalize the cotton production estimates for 2009-10 based on the state-wise/variety-wise pressing figures.

Glimpses of CAI In-door Games Prize Distribution

The Association organised an In-door games tournament 2010-11 in the premises of the Association from 8th August 2011 to 14th August 2011. A large number of CAI members participated in the tournament with great spirit and enthusiasum.

Prizes were distributed to the winners and runners up in the category of Carrom, Chess and Table Tennis in the hands of Shri Sushilkant P. Shah, seniormost member of the Association on the occasion of Independence Day celebrations on 15th August 2011.



Chess

- Winner : Shri Nirmal Shah
- 1st Runner-up : Shri Dhiren N. Sheth
- 2nd Runner-up : Shri Bhavik Mehta

Table Tennis Singles

- Winner : Shri Sharad Tikekar
- 1st Runner-up : Shri Nirmal Shah
- 2nd Runner-up : Shri Manish Daga

Table Tennis Doubles

- Winner : Shri Amit Thakkar and Shri Manish Daga
- 1st Runner-up : Shri Nirmal Shah and Shri Dipen Shah
- 2nd Runner-up : Shri Bhavik Mehta and Shri Viral Bangdiwala

Carrom Singles

- Winner : Shri Mahesh T. More
- 1st Runner-up : Shri Satish Shirke
- 2nd Runner-up : Shri Samir Lodaya

Carrom Doubles

- Winner : Shri Mahesh T. More and Shri Samir Lodaya
- 1st Runner-up : Shri D.K. Marfatia and Shri Satish Shirke
- 2nd Runner-up : Shri Amit Thakkar and Shri Viral Bangdiwala



SNIPPETS

The Centre for Monitoring Indian Economy (CMIE) has revised its real GDP forecast for FY12 downwards, from 8.6 to 8.1 percent. The forecasts for all major sectors have been scaled down. The reason for the scaling down differs from sector to sector. None of the major sectors have seen an upward revision in their forecasts, CMIE stated in its monthly review.



According to the Union Ministry of Agriculture, the area planted to cotton by 19th August 2011 exceeds last year's planted area by the same date by ten lakh hectares. The area planted this year is placed at 116.8 lakh hectares as against 106.8 lakh hectares planted last year. Thus, indications are that by the time plantings are over, the cotton

area in 2011-12 will be an all-time record. The area during 2010-11 was estimated by the Cotton Advisory Board to be 111.42 lakh hectares.



As per report, the Government has received 55 proposals for establishing integrated textile parks in various parts of the country. The Government has approved budgetary allocation of Rs.400 crore for establishment of new textile parks under the scheme for SITP. At present, there are 40 textile parks in various States, including Tamil Nadu, Karnataka, West Bengal, Gujarat and Andhra Pradesh. The scheme is demand-driven and investors decide the level of investment based on commercial viability.



UPCOUNTRY SPOT RATES

(Rs./Qtl)

Official quotations for standard descriptions with basic grade and staple in Millimetres based on Upper Half mean Length under By-law 66 (A)(a)(4)

SPOT RATES (UPCOUNTRY) 2010-11 CROP
August 2011

Sr. No.	Grade Standard	Staple	Trade Name	Micronaire	Strength/GPT	20 th	22 nd	23 rd	24 th	25 th	26 th
01.	ICS-101	Below 22mm	Bengal Deshi (RG)	5.0-7.0	15	14144* (50300)	14144* (50300)	14144* (50300)	14144* (50300)	14144* (50300)	14144* (50300)
02.	ICS-201	Below 22mm	Bengal Deshi (SG)	5.0-7.0	15	14285* (50800)	14285* (50800)	14285* (50800)	14285* (50800)	14285* (50800)	14285* (50800)
03.	ICS-102	22mm	V-797	4.5-5.9	19	6608 (23500)	6749 (24000)	6749 (24000)	6889 (24500)	6889 (24500)	6889 (24500)
04.	ICS-103	23mm	Jayadhar	4.0-5	19	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
05.	ICS-104	24mm	Y-1	4.0-5.5	20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
06.	ICS-202	25mm	J-34	3.5-4.9	23	9701 (34500)	9842 (35000)	10123 (36000)	10404 (37000)	10404 (37000)	10404 (37000)
07.	ICS-105	25mm	NHH-44	3.5-4.9	22	8633 (30700)	8717 (31000)	8858 (31500)	8998 (32000)	8998 (32000)	8858 (31500)
08.	ICS-105	27mm	LRA-5166	3.5-4.9	24	9139 (32500)	9280 (33000)	9420 (33500)	9561 (34000)	9561 (34000)	9420 (33500)
09.	ICS-105	28mm	H-4/ MECH-1	3.5-4.9	25	9701 (34500)	9842 (35000)	9983 (35500)	10123 (36000)	9983 (35500)	9842 (35000)
10.	ICS-105	29mm	S-6	3.5-4.9	26	10545 (37500)	10686 (38000)	10826 (38500)	10826 (38500)	10826 (38500)	10686 (38000)
11.	ICS-105	31mm	Bunny/ Brahma	3.5-4.9	27	10686 (38000)	10826 (38500)	10967 (39000)	10967 (39000)	10967 (39000)	10967 (39000)
12.	ICS-106	33mm	MCU-5/ Surabhi	3.3-4.5	28	12232* (43500)	12232* (43500)	12232* (43500)	12232* (43500)	12232* (43500)	12232* (43500)
13.	ICS-107	35mm	DCH-32	2.8-3.6	31	15747 (56000)	15466 (55000)	15466 (55000)	15466 (55000)	15466 (55000)	15466 (55000)

Note: Figures in bracket indicate prices in Rs./candy * - Nominal