Weekly Publication of



Cotton

Association

of India

COTTON STATISTICS & NE Edited & Published by Amar Singh

2023-24 • No. 24 • 12th September, 2023 Published every Tuesday

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Cotton Sector Needs Three Vs

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Recent months have seen high cotton drama regarding price volatility and demand. As cotton is a natural fibre; its availability depends on weather and other uncontrollable situations. However, these aspects have also given room to high volatility and uncertainties that are influencing the entire cotton and textile supply chain. Adding to these expected pains, the ongoing war in Europe has added more volatility to the sector.

While the entire cotton segment is under the grip of uncertainties, the current scenario calls for selfintrospection and a solid plan ahead.

Need for three Vs

Prior to inflation reaching 9% in some parts of the world, which is at a 40-year high, the textile sector focused predominantly on the supply side of the equation, such as the availability of raw materials, labour force and energy issues, etc. Given

recognised with Hall of Fame award in the field of nonwovens, "Lifetime Technical Achievement Award, given by the USA-based Association of Nonwoven Fabrics Industry (INDA). He is the only living professional currently who has been awarded the Honorary Membership and Honorary Fellowship of world's largest textiles field's professional association, Textile

Association (India). He writes a column called "TexSnips," which is distributed to over 2000 people all over the world.

the finite amount of arable on the amount of arable land, due to the growing need of food grains, with the global population ever rising, land for other cash crops is always stressed. China is a good example for this situation, which necessitates the import of cotton and food grains such as soy to satisfy its domestic demand. Textile sector will be under tight supply of cotton, which provides necessary price value for cotton in addition to its inherent technical advantages. Cotton is natural, biodegradable and comfortable. Cotton is pre- sold on its breathability value, which makes it a preferred fibre despite its relative cost issue with some synthetics.

Availability of arable land, some limitations in the product range, market volatility, competition from synthetics all influence the cotton sector. Given this scenario, our industry should focus on three Vs - 1) Value utilisation; 2) Value creation and 3) Value addition.

Value Utilisation

The cotton sector from farm to fashion should utilise its fullest value. At the farm level, countries like India need to increase the yield/acre, increase the efficiency with the use of fertilizer, pesticides and water to maximise return of investment. India has the largest land area dedicated to cotton crop compared to other major cotton producing countries, but with the least yield. Yield enhancement should be a public-private partnership initiative in India, which can deliver cost effective next generation value-added seed to farmers. Knowledge creation and dissemination about best farm practices such as fact-based agronomic approaches, selection of seeds, farming and irrigation techniques must be widely transmitted to the practitioners such as farmers, researchers and policy makers. Active involvement at grassroot levels during the growing season is vital for the growth of agriculture.

Lubbock, USA-based Plains Cotton Growers, Inc. is highly active in such efforts. Well informed bi-weekly meetings occur during the cotton growing season, where discussions on agronomy, crop situation, insurance, policy support and global cotton marketing issues are discussed. Cotton extension specialists, researchers, cotton farmers, staff of elected representatives attend these meetings to discuss crop conditions, needs and opportunities for growth.

Other cotton growing nations like India will benefit a lot by such grassroot level participation and interactions. Regions like Vidarbha and Punjab where drought and insect pressures are prevalent, need such active participation among stakeholders. Productivity at farm level needs improvement.

India's cotton revolution has happened due to the combinatorial effects of biotechnology and hybrid technology. As is the case with any antibiotic, resistance will kick in and hence constant R & D efforts are needed to evolve next generation technologies. It is well understood that such developments need resources, where publicprivate sector collaborations play important roles. Government's supportive policies are needed with agriculture, where uncertainties such as drought and floods are often persistent. A few acknowledgeable initiatives include the Minimum Support Price for farmers by the Government of India, Market Facilitation Program of the United States of America to offset the costs due to tariffs by China, etc. State Agricultural Universities have a greater supportive role to play in terms of timely assistance regarding, selection of seed, weed control and nutrient efforts.

Value Creation

While value utilisation focuses on using the existing resources to improve the sector, value

creation is aimed at creating new opportunities. Cotton is predominantly used as apparel textiles. A way to increase its demand is to find new opportunities in the farm to fashion sectors and beyond, such as industrial textiles.

As is evident from the ongoing inflationary cycle, demand for goods, particularly nonpriority items have come down. Cotton is subjected to such stressful situations and is also sensitive to price pressures from competing synthetic and regenerative fibers. In the mid to long term, it is important to enhance the demand for cotton in non-traditional areas.

Recently, cotton industry is focused on finding applications in industrial, medical, automotive and defense sectors. Cary, United States-based Cotton Incorporated is conducting projects in nonwovens to enhance demand for cotton.

Indo-United States collaboration between Texas Tech University and Aruppukkottai-based Jayalakshmi Textiles has resulted in a sustainable cotton-based oil absorbent material. This product has been evaluated at ONGC facilities in Thiruvarur and Rajahmundry areas in India. Cotton-based absorbent-adsorbent industrial toxic chemical decontamination wipes are finding applications in the defense sector. United States-based First Line Tech, LLC is marketing varied forms of this wipe, of which cotton-based wipe is one product.

The Figure shows cotton-based hightech wipe that finds applications in defense and industrial sectors. This product came out of research from the author's research and resulted commercialisation. in Cotton sector should pay much attention to translational efforts involving public-private collaborations.



Value Addition

The downstream processes in the textile sector can help with value addition to find new markets and opportunities. Salt less dyeing and waterless finishing technologies can be utilised to generate sustainable and high-end products. Leading brands are looking for opportunities to come-up with products that have consumer appeal and can be marketed as "green," products. New finishing technologies l ike atmospheric plasma can help with selective surface characteristics with less or no water usage. Cotton being biodegradable provides opportunities for brands to develop value-added products.

(In Rs. per quintal)

Going Forward

While the present economic situation put enormous stress on the textile sector, it provides a valuable lesson that we should focus both on the supply and demand sides of the textile equation. Among many distinct aspects the industry is focusing to stay competitive such as risk management, better inventory management, good handle on the quality, going forward the industry must focus on the 3 Vs: 1) Value Utilisation; 2) Value Creation and 3) Value Addition.

Caveat Emptor et Venditor!

Source : CAI Centenary Special 2022 (The views expressed in this column are of the author and not that of Cotton Association of India)

Minimum Support Prices for Kapas of Fair Average Quality for the Cotton Season 2023-24 (October-September)

C.	Classes of Cotton	Fibre Quality Param	eters	Minimum						
Sr. No.		Basic Staple Length (2.5% Span Length) in MM	Micronaire Value	Support Price (MSP) for 2023-24	Names of the Indicative Varieties used by the Trade					
(i)	(ii)	(iii)	(iv)	(v)	(vi)					
	Short Staple (20 mm & below)									
1		-	7.0-8.0	6120	Assam Comilla					
2		-	6.8-7.2	6120	Bengal Deshi					
	Medium St	aple (20.5 mm - 24.5 mm)								
3		21.5 - 22.5	4.8 - 5.8	6370	Jayadhar					
4		21.5 - 23.5	4.2 - 6.0	6420	V-797 / G.Cot.13 /G. Cot.21					
5		23.5 - 24.5	3.4 - 5.5	6470	AK/Y-1 (Mah & M.P.) / MCU-7 (TN)/SVPR-2 (TN)/PCO-2 (AP & Kar) / K-11 (TN)					
	Medium Lo	ong Staple (25.0 mm - 27.0 mi	n)							
6		24.5 - 25.5	4.3 - 5.1	6620	J-34 (Raj.)					
7		26.0 - 26.5	3.4 - 4.9	6720	LRA-5166/KC-2 (TN)					
8		26.5 - 27.0	3.8 - 4.8	6770	F-414/H-777/J-34 Hybrid					
	Long Staple	e (27.5 mm - 32.0 mm)								
9		27.5 - 28.5	4.0 - 4.8	6920	F-414/H-777/J-34 Hybrid					
10		27.5 - 28.5	3.5 - 4.7	6920	H-4/H-6/MECH/RCH-2					
11		27.5 - 29.0	3.6 - 4.8	6970	Shankar-6/10					
12		29.5 - 30.5	3.5 - 4.3	7020	Bunny/Brahma					
	Extra Long	Staple (32.5 mm & above)								
13		32.5 - 33.5	3.2 - 4.3	7220	MCU-5/Surabhi					
14		34.0 - 36.0	3.0 - 3.5	7420	DCH-32					
15		37.0 - 39.0	3.2 - 3.6	8220	Suvin					

(i) If the micronaire value is in the range of 3.8 to 4.2 for Staple Length of 24.5 - 25.5 mm mentioned at Sr. No.6 of above table, a premium of Rs. 30/- per quintal will be given over and above the MSP. If the micronaire happens to be less than 3.8 or more than 5.1, the MSP will be lower by Rs. 15/- per quintal for every 0.2 micronaire.

(ii) If the micronaire values are outside the range in the column (iv) for staple lengths at Sr. No.9 to 15 of above table, a lower MSP of Rs. 25/- per quintal will be given for every 0.2 micronaire value.

(iii) The Minimum acceptable micronaire value shall be 2.8 for Extra Long Staple Cotton mentioned at Sr. No. 13 to 15 of above table. Minimum acceptable micronaire value shall be 3.0 for other varieties of cotton at Sr. No.1 to 12 of the above table.

(iv) The names of varieties mentioned in column No. (vi) of the aforesaid table are only indicative related to the respective length group.

(v) The base line moisture content of kapas shall be 8%. The farmer selling cotton having moisture above 8% but upto 12% will get lesser price proportionately, while it will be a proportionate incentive, if the moisture content of the produce is less than 8%. For the purpose of undertaking price support operation by the designated Procurement Agencies, moisture content of more than 12% is not permitted. The incentive / disincentive will be made on the basis of rate per quintal of kapas on pro-rata basis.

(vi) The procurement agencies should ensure that micronaire and other fibre quality parameters are scientifically assessed by providing the required infrastructure / facilities at the purchase centres.

The Cotton Corporation of India Ltd. (CCI) will be the central nodal agency for undertaking price support operations for cotton.

The Minimum Support Price will be effective from 01.10.2023.

Source : Office of the Textile Commissioner

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Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 28th August 2023

(Figures in Rs./ Candy)

Sr. No.				Sta	Micronaire						
No.	Parameters	Prem	ium	Disco	ounts	Premium		Dis	counts	Microi	naire
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R	C ()	14000		1500						
	ICS-101	Superfine	+4000	Fully Good	-1500						
	(Staple length: Below 22mm)		(6.17)		(2.32)						
	Micronaire : 5.0 – 7.0	Extra S. Fine	+6000	Good	-2000						
	(Grade : Fine) Trash - 4% Strength/GPT - 15		(9.26)		(3.09)						
2	P/H/R	Superfine	+4000	Fully Good	-1500						
	ICS-201 (SG)	Superine	14000	Fully Good	-1300						
	(Staple length: Below 22mm)		(6.17)		(2.32)						
	Micronaire : 5.0 – 7.0	Extra S. Fine	+6000	Good	-2000						
	(Grade : Fine) Trash - 4.5% Strength/GPT 15		(9.26)		(3.09)						
3	GUJ ICS-102	Superfine	+1000	Fully Good	-800	23	+800	21	-800		
	(Staple length: 22mm)		(1.54)		(1.23)		(1.23)		(1.23)		
	Micronaire 4.0 - 6.0										
	(Grade : Fine)	Extra S. Fine	N.A.	Good	-1000						
	Trash – 13% Strength/ GPT 20				(1.54)						
4	KAR	Superfine	+1500	Fully Good	-1000	23	+1000	21	-1000		
	ICS-103	Superine	1300	Fully Good	-1000	25	1000	21	-1000		
	(Staple length 23mm)		(2.32)		(1.54)		(1.54)		(1.54)		
	Micronaire 4.0 - 5.5										
	(Grade : Fine)	Extra S. Fine	N.A.	Good	-1200						
	Trash-4.5% Strength/GPT21				(1.85)						
5	M/M(P)	Superfine	+1000	Fully Good	-1000	24	+1000	22	-1000		
	ICS-104	1									
	(Staple length 23mm)		(1.54)		(1.54)		(1.54)		(1.54)		
	Micronaire 4.5 - 7.0	Extra S. Fine	N.A.	Good	-1200						
	(Grade : Fine)				(1.05)						
	Trash – 4% Strength/GPT 22 P/H/R (U)				(1.85)						
6	ICS-202 (SG)	Superfine	+1200	Fully Good	-1200	28	+2000	26	-2000	3.0 - 3.2	-800
	(Staple length 27mm)		(1.85)		(1.85)		(3.09)		(3.09)		(1.23)
	Micronaire 3.5 - 4.9				(1.00)		(0.07)		(0.05)		(1.20)
	(Grade: Fine)	Extra S. Fine	N.A.	Good	-1500					3.3 -3.4	-400
	Trash-4.5% Strength/GPT 26				(2.32)						(0.62)
7	M/M(P)/SA/TL										
	ICS-105	Superfine	N.A.	Fully Good	N.A.			25	N.A.	2.7 - 2.9	N.A.
	(Staple length 26mm)										
	Micronaire 3.0 - 3.4										
	(Grade: Fine)	Extra S. Fine	N.A.	Good	N.A.						
	Trash - 4% Strength/GPT 25										

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Sr.		Grade					Sta				
No.	Parameters	Prem	ium	Discounts		Pre	mium	Discounts		Micronaire	
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
8	P/H/R (U)	Superfine	+1400	Fully Good	-1200			26	-2000	3.0 - 3.2	-800
	ICS-105	ouperinte								0.0 0.1	
	(Staple length 27mm)	T C T	(2.16)	<u> </u>	(1.85)				(3.09)	22.24	(1.23)
	Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 4%	Extra S. Fine	N.A.	Good	-1500					3.3 -3.4	-400
	Strength/GPT 26				(2.32)						(0.62)
9	M/M(P)/SA/TL/G ICS-105	Superfine	+500	Fully Good	-500	28	+1400			2.7 - 2.9	-500
	(Staple length 27mm)	Superinc		Tuny Good	-500	20	1400			2.7 - 2.7	-500
	Micronaire 3.0 - 3.4		(0.77)		(0.77)		(2.16)				(0.77)
	(Grade: Fine)	Extra S. Fine	N.A.	Good	-700						
	Trash – 4% Strength/GPT 25				(1.08)						
10	M/M(P)/SA/TL ICS-105	Superfine	+500	Fully Good	-600						
	(Staple length 27mm)		(0.77)		(0.93)						
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-800						
	(Grade:Fine) Trash – 3.5%										
	Strength/GPT 26				(1.23)						
11	P/H/R (U) ICS-105	Superfine	+1400	Fully Good	-1200	29	N.A.			3.0 - 3.2	-800
	(Staple length 28mm)		(2.16)		(1.85)						(1.23)
	Micronaire 3.5 - 4.9		(2.10)		(1.00)						(1.23)
	(Grade:Fine)	Extra S. Fine	N.A.	Good	-1500					3.3 -3.4	-400
	Trash – 4%				(2.32)						(0.62)
	Strength/GPT 27										
12	M/M(P)	Superfine	+1000	Fully Good	-1000					3.0 - 3.2	-1200
	ICS-105	Superinc	. 1000	Tuny Good	-1000					5.0 - 5.2	-1200
	(Staple length 28mm)		(1.54)		(1.54)						(1.85)
	Micronaire 3.7 – 4.5	Extra S. Fine	N.A.	Good	-1300 (2.01)					3.3 - 3.4	-800 (1.23)
	(Grade:Fine) Trash – 3.5% Strength/GPT 27									3.5 - 3.6	-400 (0.62)
13	SA/TL/K	Superfine	+1000	Fully Good	-1000					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 28mm)		(1.54)		(1.54)						(1.85)
	Micronaire 3.7 – 4.5	Extra S. Fine	N.A.	Good	-1300 (2.01)					3.3 - 3.4	-800 (1.23)
	(Grade:Fine) Trash – 3.5% Strength/GPT 27									3.5 - 3.6	-400 (0.62)
14	GUJ ICS-105	Superfine	+1000	Fully Good	-1000			27	-1400	3.0 - 3.2	-1200
	(Staple length 28mm)		(1.54)		(1.54)				(2.16)		(1.85)
	Micronaire 3.7 – 4.5				-1300				. ,	0.0.0.	-800
	(Grade:Fine)	Extra S. Fine	N.A.	Good	(2.01)					3.3 - 3.4	(1.23)
	Trash - 3% Strength/GPT 27									3.5 - 3.6	-400 (0.62)
15	R (L)		+1200		-1300				-1200	3.0 - 3.2	-1200
	ICS-105	Superfine	+1200	Fully Good	-1300			28	-1200	5.0 - 5.2	-1200
	(Staple length 29mm)		(1.85)		(2.01)				(1.85)		(1.85)
	Micronaire 3.7 – 4.5 (Grade:Fine)	Extra S. Fine	N.A.	Good	-1500					3.3 - 3.4	-800 (1.23)
	Trash – 3.5% Strength/ GPT 28				(2.32)					3.5 - 3.6	-400 (0.62)

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Sr.	Derest			Sta								
No.	Parameters	Prem	ium	Discounts		Pre	mium	Dis	counts	Micronaire		
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount	
16	M/M(P) ICS-105	Superfine	+1000	Fully Good	-900	1				3.0 - 3.2	-1200	
	(Staple length 29mm) Micronaire 3.7 – 4.5		(1.54)		(1.39)						(1.85)	
	(Grade:Fine)	Extra S. Fine	N.A.	Good	-1200					3.3 - 3.4	-800 (1.23)	
	Trash-3.5% Strength/GPT28				(1.85)					3.5 - 3.6	-400 (0.62)	
17	SA/TL/K ICS-105	Superfine	+1000	Fully Good	-900					3.0 - 3.2	-1200	
	(Staple length 29mm)		(1.54)		(1.39)						(1.85)	
	Micronaire 3.7 – 4.5		+1200		-1200					3.3 - 3.4	-800	
	(Grade:Fine)	Extra S. Fine	(1.85)	Good	(1.85)						(1.23)	
	Trash - 3% Strength/GPT 28									3.5 - 3.6	-400 (0.62)	
18	GUJ ICS-105	Superfine	+1000	Fully Good	-900	30	+700			3.0 - 3.2	-1200	
	(Staple length 29mm)		(1.54)		(1.39)		(1.08)				(1.85)	
	Micronaire 3.7 – 4.5											
	(Grade:Fine)	Extra S. Fine	+1200 (1.85)	Good	-1200 (1.85)					3.3 - 3.4	-800 (1.23)	
	Trash - 3% Strength/GPT 28									3.5 - 3.6	-400 (0.62)	
19	M/M(P) ICS-105	Superfine	+1000	Fully Good	-900					3.0 - 3.2	-1200	
	(Staple length 30mm)		(1.54)		(1.39)						(1.85)	
	Micronaire 3.7 – 4.5 (Grade:Fine)	Extra S. Fine	+1200	Good	-1200					3.3 - 3.4	-800 (1.23)	
	Trash-3.5%Strength/GPT29		(1.85)		(1.85)					3.53.6	-400 (0.62)	
20	SA/TL/K/O ICS-105	Superfine	+1000	Fully Good	-900					3.0 - 3.2	-1200	
	(Staple length 30mm)		(1.54)		(1.39)						(1.85)	
	Micronaire 3.7 – 4.5											
	(Grade:Fine)	Extra S. Fine	+1200	Good	-1200					3.3 - 3.4	-800 (1.23)	
	Trash – 3% Strength/GPT 29		(1.85)		(1.85)					3.53.6	-400 (0.62)	
21	M/M(P) ICS-105	Superfine	+1000	Fully Good	-900					3.0 - 3.2	-1200	
	(Staple length 31mm)		(1.54)		(1.39)						(1.85)	
	Micronaire 3.7 - 4.5	Extra S. Fine	+1200	Good	-1200					3.3 - 3.4	-800 (1.23)	
	(Grade : Fine) Trash - 3% Strength/GPT 30		(1.85)		(1.85)					3.53.6	-400 (0.62)	
22	SA/TL/K/TN/O ICS-105	Superfine	+1000	Fully Good	-900					3.0 - 3.2	-1200	
	(Staple length 31mm)		(1.54)		(1.39)						(1.85)	
	Micronaire 3.7 – 4.5	Extra S. Fine	+1200	Good	-1200					3.3 - 3.4	-800 (1.23)	
	(Grade : Fine) Trash - 3% Strength/GPT 30		(1.85)		(1.85)					3.5 -3.6	-400 (0.62)	

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Sr.				Sta							
No.	Parameters	Prem	ium	Disco	Discounts		Premium		counts	Micronaire	
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
23	SA/TL/K/TN/O ICS-106	Superfine	N.A.	Fully Good	N.A.			31	N.A.	3.0 - 3.2	N.A.
	(Staple length 32mm)										
	Micronaire 3.5 - 4.2	Extra S. Fine	N.A.	Good	N.A.					3.3 - 3.4	N.A.
	(Grade : Fine) Trash - 3% Strength/GPT 31										
24	M/M(P)	Superfine	+1200	Fully Cood	-1500	25	+1700	33	2000	2.5 - 2.7	-700
	ICS-107	Supernne	+1200	Fully Good	-1500	35	+1700	33	-2000	2.3 - 2.7	-700
	(Staple length 34mm)		(1.85)		(2.32)		(2.62)		(3.09)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-2000	36	+3200				
	(Grade : Fine) Trash – 4% Strength/GPT 33				(3.09)		(4.94)				
25	K/TN	Superfine	+1200	Fully Good	-1500	35	+1700	33	-2000	2.5 - 2.7	-700
	ICS-107	Superfine	+1200	Tuny Good	1000	55	+1700	55	-2000	2.5 - 2.7	-700
	(Staple length 34mm)		(1.85)		(2.32)		(2.62)		(3.09)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-2000	36	+2900				
	(Grade : Fine) Trash - 3.5% Strength/GPT 34				(3.09)		(4.48)				
26	M/M(P)										
	ICS-107	Superfine	+1200	Fully Good	-1500	36	+1500	34	-1700	2.5 - 2.7	-700
	(Staple length 35mm)		(1.85)		(2.32)		(2.32)		(2.62)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-2000						
	(Grade : Fine) Trash - 4% Strength/GPT 35				(3.09)						
27	K/TN										
	ICS-107	Superfine	+1200	Fully Good	-1500	36	+1200	34	-1700	2.5 - 2.7	-700
	(Staple length 35mm)		(1.85)		(2.32)		(1.85)		(2.62)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-2000						
	(Grade : Fine) Trash - 3.5% Strength/GPT 35				(3.09)						

Conversion factor - 647.90 based on the RBI closing exchange rate of 1 US = Rs.82.64 prevailing on 28th August 2023 Figures in bracket denotes value difference in Cents per Lb.

Note :

(1) These Value Differences are applicable to domestic trade.

- (2 The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

UPCOUNTRY SPOT RATES												(R	ls./Qtl)
	Standarc in Millin	Spot Rate (Upcountry) 2022-23 Crop September 2023											
Sr. No	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	4th	5th	6th	7th	8th	9th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	16591 (59000)	16591 (59000)	16703 (59400)		16000 (56900)	16000 (56900)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15	16731 (59500)	16731 (59500)	16844 (59900)		16141 (57400)	16141 (57400)
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20	13666 (48600)	13638 (48500)	13638 (48500)	Н	13498 (48000)	13498 (48000)
4	KAR	ICS-103	Fine	22mm	4.5 - 6.0	6%	21	14369 (51100)	14341 (51000)	14341 (51000)		14257 (50700)	14285 (50800)
5	M/M (P)	ICS-104	Fine		4.5 - 7.0	4%	22	15719 (55900)	15635 (55600)	15607 (55500)		15466 (55000)	15522 (55200)
6	P/H/R (U) (SG)				3.5 - 4.9	4.5%	26	15663 (55700)	15747 (56000)	15803 (56200)	0	15803 (56200)	15916 (56600)
7	M/M(P)/ SA/TL	ICS-105	Fine		3.0 - 3.4	4%	25	-	-	-		-	-
8	P/H/R(U)	ICS-105	Fine		3.5 - 4.9	4%	26	15860 (56400)	15944 (56700)	16000 (56900)		16000 (56900)	16113 (57300)
9	M/M(P)/ SA/TL/G	ICS-105	Fine		3.0 - 3.4	4%	25	15747 (56000)	15747 (56000)	15747 (56000)	L	15522 (55200)	15607 (55500)
	M/M(P)/ SA/TL	ICS-105			3.5 - 4.9	3.5%	26	16394 (58300)	16310 (58000)	16310 (58000)		16085 (57200)	16169 (57500)
11	P/H/R(U)	ICS-105	Fine		3.5 - 4.9	4%	27	16450 (58500)	16535 (58800)	16591 (59000)		16591 (59000)	16703 (59400)
12	M/M(P)	ICS-105	Fine		3.7 - 4.5	3.5%	27	17041 (60600) 17097	16956 (60300) 17012	16956 (60300) 17013	Ι	16844 (59900)	16928 (60200)
13	SA/TL/K	ICS-105	Fine		3.7 - 4.5	3.5%	27	(60800) 17238	17013 (60500) 17125	(60500) 17125		16900 (60100) 16056	16984 (60400) 17041
	GUJ	ICS-105	Fine		3.7 - 4.5			(61300)	(60900)	(60900)		16956 (60300) 16816	(60600)
	R(L)	ICS-105	Fine		3.7 - 4.5 3.7 - 4.5	3.5%	28	16731 (59500) 17322	16816 (59800) 17266	16816 (59800) 17266	D	16816 (59800) 17153	16872 (60000) 17238
	M/M(P) SA/TL/K	ICS-105	Fine			3%	28	(61600) 17350		(61400) 17294		(61000) 17181	(61300) 17266
	GUJ	ICS-105				3%	28	_(61700) 17547	(61500) 17434	(61500) 17434		(61100) 17266	(61400) 17350
	M/M(P)	ICS 105			3.7 - 4.5	3.5%	20	(62400) 17603	(62000) 17491	(62000) 17491	А	(61400) 17322	(61700) 17406
		ICS-105				3%	29	(62600) 17631	(62200) 17519	(62200) 17519		(61600) 17350	(61900) 17434
	M/M(P)				3.7 - 4.5	3%	30	(62700) 17828	(62300) 17716	(62300) 17716		(61700) 17491	(62000) 17575
	SA/TL/				3.7 - 4.5	3%	30	(63400) 17884	(63000) 17772	(63000) 17772	Y	(62200) 17547	(62500) 17631
	K / TN/O SA/TL/K/	ICS-105				3%	31	(63600) N.A.	(63200) N.A.	(63200) N.A.		(62400) N.A.	(62700) N.A.
	TN/O M/M(P)	ICS-100				4%	33	(N.A.) 20668	(N.A.) 20752	(N.A.) 20752		(N.A.) 20752	(N.A.) 20752
	K/TN	ICS-107			2.8 - 3.7	3.5%	33	(73500) 20921	(73800) 21006	(73800) 21006		(73800) 21006	(73800) 21006
	M/M(P)	ICS-107			2.8 - 3.7	4%	34	(74400) 21146	(74700) 21231	(74700) 21231		(74700) 21231	(74700) 21231
	K/TN	ICS-107				3.5%	35	(75200) 21399	(75500) 21512	(75500) 21512		(75500) 21512	(75500) 21512
	N/ 11N	103-107	rme	3511IN	2.0 - 3.7	3.3 /0	35	(76100)		(76500)			(76500)

(Note: Figures in bracket indicate prices in Rs./Candy)