

Weekly
Publication of



**Cotton
Association
of India**

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Cotton Statistics And News

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Edited & Published by : O. P. Agarwal

Cotton Prices Resume Upward Movement in August

Cotton prices had been rising steadily until June but the trend turned mixed in July with prices of some varieties hardening, those of others losing ground and prices of few remaining more or less unchanged. In August, however, the sentiment was definitely firm and prices of all varieties started climbing. The uptrend was observed from the beginning of the month itself but became more pronounced during the latter half of the month.

The average spot rates of some representative varieties from the commencement of the season are given in the accompanying table.

Compared to July, the average spot rates of all varieties in August have been substantially higher, the increase ranging from Rs. 1,100 to Rs. 2,400 per candy. In percentage terms, the rise ranged from 2.7 per cent to as much as 8.2 per cent. The main reason for the firm trend is apparently because the ready supplies had been falling somewhat short of the demand from the spinning mills.

With the festive season going on, the demand for textiles has gone up and in turn the demand for yarn has continued to be strong. Mills were thus eager to supplement the raw material stocks putting pressure on prices. The fresh market arrivals have virtually stopped and hence there has been a gap between demand and supply.

It is expected that prices may continue to remain firm until the market arrivals of the new crop commence in October-November.

Avg. Spot Rate (Rs/Candy)					
Month	J-34	H-4	S-6	Bunny	DCH-32
Oct. '09	21,500 (22,500)	- (23,100)	23,300 (23,300)	23,200 (24,500)	- (31,900)
Nov. '09	23,500 (20,400)	23,800 (21,900)	25,000 (22,200)	24,500 (23,000)	41,000 (30,600)
Dec. '09	24,900 (20,400)	25,700 (21,600)	26,800 (21,800)	26,800 (22,300)	42,000 (29,000)
Jan. '10	25,600 (21,000)	25,600 (21,000)	26,700 (21,500)	26,800 (21,600)	40,300 (28,200)
Feb. '10	24,900 (20,100)	25,400 (20,100)	26,500 (20,600)	26,600 (20,900)	39,700 (26,800)
Mar. '10	26,100 (20,600)	26,700 (20,100)	27,900 (20,700)	28,000 (21,100)	41,900 (26,500)
Apr. '10	27,000 (22,400)	27,600 (21,100)	28,300 (22,400)	28,600 (22,700)	42,100 (32,100)
May '10	28,100 (23,100)	27,700 (21,800)	28,800 (23,600)	29,100 (23,100)	42,700 (32,200)
June '10	28,700 (22,900)	28,400 (21,800)	29,400 (23,200)	30,300 (23,000)	41,800 (32,000)
July '10	28,800 (23,100)	28,200 (22,500)	29,400 (23,800)	30,600 (23,500)	41,100 (33,000)
Aug. '10	30,700 (23,000)	30,300 (22,400)	31,800 (23,400)	32,400 (23,500)	42,200 (33,100)

Note : Figures in brackets indicate last year's prices

The seasonal average prices of all the varieties have continued to remain substantially higher this year compared to last year. The comparative

data in respect of some popular varieties are given in the following table :

Seasonal (Oct-August) Avg. Prices (Rs/Candy)			
Variety	2008-09	2009-10	Difference
J-34	21,800	26,300	4,500
H-4	21,600	27,000	5,400
S-6	22,400	27,600	5,200
Bunny	22,700	27,900	5,200
DCH-32	30,500	41,500	11,000

While the increase in average prices during the current season has ranged from Rs. 4,500 to Rs. 5,400 per candy in the case of the medium and long staple cottons, it has been as high as Rs. 11,000 per candy in the case of the ELS cotton, DCH-32.

'LEARN WITH CAI' Programme No.2009-10/4 'Marine Insurance'

The Association is organising Programme No.4 for the season 2009-10 in the 'Learn with CAI' series on 'Marine Insurance' on Saturday, the 25th September, 2010 in the Conference Room of the Association.

The details of the programme, faculty, timing, etc. are as follows:

Timing: 8.30 a.m. to 6.00 p.m.

Faculty: Shri R. Ganatra

Fees: For CAI Members Rs.2,500/-

For Members of
Affiliated Assons Rs.3,000/-

For Non-Members Rs.3,500/-

For Registration, Please Contact CAI Office
Tel. No.2370 4401/2/3, E-mail: eica@eica.in

Joint Secretary, Min.of Agriculture, GOI, Visits CAI

Shri Subhash Garg, Joint Secretary, Ministry of Agriculture, GOI alongwith Dr. Anupam Barik, Director, DOCD and also Director, CAI visited the Association recently. They were given a warm welcome by the CAI team led by the President, Shri Dhiren N. Sheth.

Shri Garg was taken around the Cotton Exchange Building and also the CAI's Cotton Testing and Research Laboratory and was briefed about the functioning and facilities available at the CAI Laboratory.

Shri Sheth also apprised Shri Garg of the Grade Standard Boxes of Indian Cottons being maintained by the CAI and briefed him about the utility and importance of the grading system.



(Shri Sheth briefing Shri Garg about the functioning of the Laboratory)

Shri Sheth was also highlighted the Cotton Promotion plans of CAI and the initiatives being taken by the Association in this regard.



Shri Sheth briefing Shri Garg about the maintenance of Grade Standard Boxes by CAI



Shri Subhash Garg and Dr. Anupam Barik with the CAI team in front of the statue of Sir Purshottamdas Thakurdas

UPCOUNTRY SPOT RATES

(Rs. \ Candy)

AUG. 2010	BD(RG) A. Commla	BD SG	V-797	Jayadhar	Y-1	J-34	2009-10 Crop				H-4/ MECH-1	Shankar-6	Bunny/ Brahma	MCU-5/ Surabhi	DCH-32	ICC
							NHH-44	LRA-5166	ICS-105	ICS-105						
	ICS-101	ICS-201	ICS-102	ICS-103	ICS-104	ICS-202	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-106	ICS-107	ICS-301	
	22 mm	22 mm	22 mm	23 mm	24 mm	25 mm	25 mm	27 mm	28 mm	29 mm	31 mm	33 mm	35 mm	35 mm	26 mm	
	5.0-7.0	5.0-7.0	4.5-5.9	4.0-5.5	4.0-5.5	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.3-4.5	2.8-3.6	2.8-3.6	3.7-4.3	
	15	15	19	19	20	23	22	24	25	26	27	28	31	31	25	
2	23600	23800	20000	21700	25000	29100	N.A.	27300	28500	29800	30900	N.A.	41500	41500	N.A.	
3	23700	23900	20200	21800	25000	29200	N.A.	27500	28600	29900	30900	N.A.	41600	41600	N.A.	
4	23800	24000	20400	21900	25100	29300	N.A.	27600	28800	30100	31000	N.A.	41800	41800	N.A.	
5	23800	24000	20400	21900	25100	29300	N.A.	27600	28800	30100	31000	N.A.	41800	41800	N.A.	
6	24000	24200	20600	22100	25300	29500	N.A.	27800	29000	30300	31200	N.A.	42000	42000	N.A.	
7	24000	24200	20600	22100	25300	29500	N.A.	27800	29000	30300	31200	N.A.	42000	42000	N.A.	
9	24500	24700	20900	22100	25500	29500	N.A.	27900	29000	30600	31200	N.A.	42000	42000	N.A.	
10	24500	24700	21000	22100	26000	29800	N.A.	27900	29000	30700	31500	N.A.	42000	42000	N.A.	
11	24600	24800	21100	22200	26200	29900	N.A.	28000	29100	30800	31700	N.A.	42000	42000	N.A.	
12	24900	25100	21300	22400	26400	30200	N.A.	28200	29300	31400	32000	N.A.	42000	42000	N.A.	
13	25200	25400	21700	22600	26700	30400	N.A.	28600	30000	31700	32200	N.A.	42000	42000	N.A.	
14	.....	.....	.....	.....	.....	.....	HOLIDAY	.....	.....	.....	.....	.....	.....	.....	.....
16	25200	25400	21700	22600	26700	30500	N.A.	28600	30000	31700	32200	N.A.	42000	42000	N.A.	
17	25200	25400	21900	22600	26700	30500	N.A.	28600	30200	31700	32200	N.A.	42000	42000	N.A.	
18	25200	25400	22100	22600	26700	30700	N.A.	29000	30700	31900	32200	N.A.	42000	42000	N.A.	
19	.....	.....	.....	.....	.....	.....	MARKET CLOSED	.....	.....	.....	.....	.....	.....	.....	.....
20	25200	25400	23000	23000	26700	31100	N.A.	29500	31200	32700	32900	N.A.	42000	42000	N.A.	
21	25200	25400	23000	23000	26700	31100	N.A.	29500	31200	32700	32900	N.A.	42000	42000	N.A.	
23	25800	26000	23000	23300	26700	31800	N.A.	29800	31500	33200	33500	35000	42200	42200	N.A.	
24	25800	26000	23200	23300	26700	31800	N.A.	29800	31500	33200	33500	35000	42200	42200	N.A.	
25	25800	26000	23200	23300	26700	32100	N.A.	30100	31700	33200	33500	35000	42200	42200	N.A.	
26	26000	26200	23400	23500	26900	32200	N.A.	30400	32000	33400	33800	35300	42700	42700	N.A.	
27	26200	26500	23500	23700	27000	32400	N.A.	30500	32200	33500	34000	35500	43000	43000	N.A.	
28	.....	.....	.....	.....	.....	.....	HOLIDAY	.....	.....	.....	.....	.....	.....	.....	.....
30	26400	26700	23700	24000	27200	32700	N.A.	31000	32700	34000	35000	36500	43500	43500	N.A.	
31	26400	26700	24000	24200	27200	32700	N.A.	31500	33000	34200	35200	36500	43500	43500	N.A.	
H	26400	26700	24000	24200	27200	32700	-	31500	33000	34200	35200	36500	43500	43500	-	
L	23600	23800	20000	21700	25000	29100	-	27300	28500	29800	30900	35000	41500	41500	-	
A	25000	25200	21900	22700	26200	30700	-	28900	30300	31800	32400	35500	42200	42200	-	

H = Highest L = Lowest A = Average

SNIPPETS

The country's gross domestic product (GDP) reportedly grew by 8.8 per cent in the first quarter (April-June) of the current financial year, as against the growth of 6.0 per cent recorded during the corresponding quarter of 2009-10. This year's growth was driven mainly by a robust 12.4 per cent growth recorded by the manufacturing sector compared to 3.8 per cent last year.



A consultancy firm is reported to have forecast that by 2020, the Indian textile and apparel industry is likely to touch around \$ 220 billion (approx. Rs. Ten lakh crore) from the present \$ 70 billion (approx. 3.27 lakh crore). The growth would be fuelled by the rise in population and increase in income levels. Factors such as emergence of increased organised players and rising penetration of retailers into smaller cities are said to be adding to the industry's growth.



Advertisement in Weekly Bulletin

We accept advertisements for insertion in our publication "Cotton Statistics and News" to enable the advertisers to benefit from reaching the subscribers of the publication who represent all the segments of domestic and global cotton interests.

The Advertisement Tariff is as follows. The material for the advertisement such as the names of the company, telephone numbers, fax numbers and some important features of the company can be included in the advertisement.

Full Page - Rs.7,500/- per insertion
Half Page - Rs.4,500/- per insertion
Quarter Page - Rs.2,500/- per insertion

Kindly send your cheque drawn in favour of Cotton Association of India with the advertisement material of your company.

For further details, please contact on
 Tel. No.2370 4401/2/3 or E-mail to eica@eica.in

UPCOUNTRY SPOT RATES

(Rs./Candy)

Official quotations for standard descriptions with basic grade and staple in Millimetres based on Upper Half mean Length under By-law 66 (A)(a)(4)						SPOT RATES (UPCOUNTRY) 2009-10 CROP					
						September 2010					
						4 th	6 th	7 th	8 th	9 th	10 th
01.	ICS-101	Below 22mm	Bengal Deshi (RG)	5.0-7.0	15	26400	26600	26800	26800	26900	
02.	ICS-201	Below 22mm	Bengal Deshi (SG)	5.0-7.0	15	26700	26900	27100	27100	27200	M A
03.	ICS-102	22mm	V-797	4.5-5.9	19	24300	24300	24500	24500	24500	R
04.	ICS-103	23mm	Jayadhar	4.0-5	19	24800	25000	25000	25200	25200	K
05.	ICS-104	24mm	Y-1	4.0-5.5	20	27500	28000	28000	28000	28000	E
06.	ICS-202	25mm	J-34	3.5-4.9	23	33200	33400	33400	33400	33500	T
07.	ICS-105	25mm	NHH-44	3.5-4.9	22	N.A.	N.A.	N.A.	N.A.	N.A.	
08.	ICS-105	27mm	LRA-5166	3.5-4.9	24	32000	32500	33000	N.A.	N.A.	C
09.	ICS-105	28mm	H-4/ MECH-1	3.5-4.9	25	33800	34100	34800	35000	35500	L O
10.	ICS-105	29mm	S-6	3.5-4.9	26	34800	35300	36000	36500	37000	S
11.	ICS-105	31mm	Bunny/ Brahma	3.5-4.9	27	35500	36000	36500	37500	38000	E D
12.	ICS-106	33mm	MCU-5/ Surabhi	3.3-4.5	28	36500	37000	37500	38000	3870	
13.	ICS-107	35mm	DCH-32	2.8-3.6	31	43800	44000	44000	44000	44000	
14.	ICS-301	26mm	ICC	3.7-4.3	25	N.A.	N.A.	N.A.	N.A.	N.A.	