



Cotton Statistics And News

2012 * No. 25 * 18/09/2012

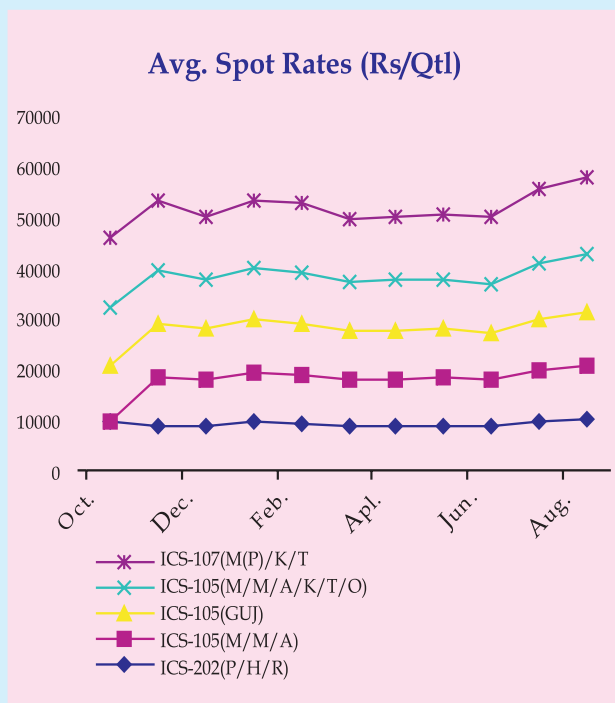
Edited & Published by Amar Singh

Further Escalation in Cotton Prices During August

Prices of all cotton growths had displayed a firm trend in July. This uptrend continued in August also with escalation in the average prices during August. The average monthly spot rates of some representative growths since the commencement of the current season in October 2011 upto August 2012 are given below alongwith the corresponding prices in 2010-11.

Month	Avg. Spot Rate (Rs/Qtl.)				
	ICS-202 (P/H/R)	ICS-105 (M/M/A)	ICS-105 (GUJ)	ICS-105 (M/M/A/ K/T/O)	ICS-107 (M(P)/KT)
	26mm	28mm	29mm	31mm	34mm
Oct.'11	9,774 (10,236)	N.A. (11,135)	11,020 (11,389)	11,048 (11,501)	13,945 (13,301)
Nov.'11	8,687 (11,389)	9,679 (11,979)	10,558 (12,345)	10,461 (12,260)	13,567 (14,510)
Dec.'11	8,667 (11,136)	9,382 (11,220)	9,758 (11,726)	9,833 (11,670)	12,156 (14,594)
Jan.'12	9,452 (12,063)	9,915 (12,457)	10,296 (12,598)	10,317 (12,963)	12,945 (17,659)
Feb.'12	9,232 (15,297)	9,621 (15,438)	10,005 (15,663)	10,089 (16,134)	13,572 (22,890)
Mar'12	8,675 (16,702)	9,131 (16,297)	9,531 (16,790)	9,521 (17,250)	12,648 (23,328)
Apl'12	8,534 (16,073)	9,289 (15,137)	9,616 (16,128)	9,861 (16,842)	12,703 (22,405)
May'12	8,891 (12,649)	9,269 (11,401)	9,525 (12,991)	9,913 (13,455)	12,841 (20,210)
Jun'12	8,681 (11,091)	8,941 (10,481)	9,243 (11,658)	9,838 (12,197)	12,994 (18,486)
Jul.'12	9,625 (9,078)	10,087 (8,655)	10,189 (9,439)	10,994 (10,000)	14,678 (16,415)
Aug.'12	10,013 (9,561)	10,472 (9,230)	10,692 (10,004)	11,341 (10,219)	15,115 (15,601)

Note : Figures in brackets denote corresponding prices last year



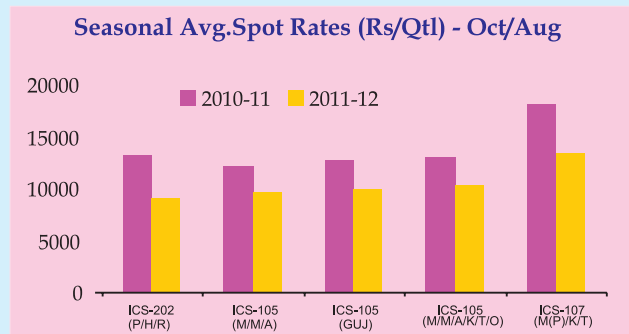
The price trend was mixed in May. While the trend was distinctly downward in June. July witnessed a reversal of this trend with prices of all growths moving up appreciably, ranging from Rs. 944 per quintal in the case of the medium staple growth to Rs. 1684 per quintal in the case of the extralong staple growth. Prices have further escalated in August. The increase in August compared to July ranged from Rs. 347 per quintal in the case of growths ICS-105 M/M/A/K/T/O to Rs. 503 per quintal in the case of growths GUJ. Compared to the prices prevalent in October 2011 when the current season commenced, prices in August 2012 were higher in all growths except ICS-105 GUJ whose prices were lower in August 2012 compared to October 2011. The drop in August in growth ICS-

105 GUJ was Rs. 328 per quintal while the increase in the case of other growths ranged from Rs. 239 per quintal in the case of growths ICS-202 P/H/R to Rs. 1170 per quintal in the case of the extralong staple growth, ICS-107 M(P)/K/T.

Of the several factors that imparted bullish sentiment in July and August, the main one was the renewed demand from spinning mills which were keen to replenish raw material inventory. Another one was the apprehensions about the crop size in 2012-13 in the context of the monsoon playing truant in some States which could bring down the area as well as production.

Compared to the last season, when the cotton prices reached record levels due to various reasons, the average prices in 2011-12 were lower in the case of all the growths. Comparative data on average prices during the first eleven months in 2010-11 and 2011-12 are given below:

Seasonal (Oct-Aug) Avg. Spot Rates (Rs/Qtl.)			
Growth	2010-11	2011-12	Decline
ICS-202 (P/H/R)	13,291	9,112	4,179
ICS-105 (M/M/A)	12,130	9,579	2,551
ICS-105 (GUJ)	12,794	10,039	2,755
ICS-105 (M/M/A/K/T/O)	13,136	10,292	2,844
ICS-107 (M(P)/K/T)	18,127	13,379	4,748



Cotton Area Recovers Despite Early Setback - Report

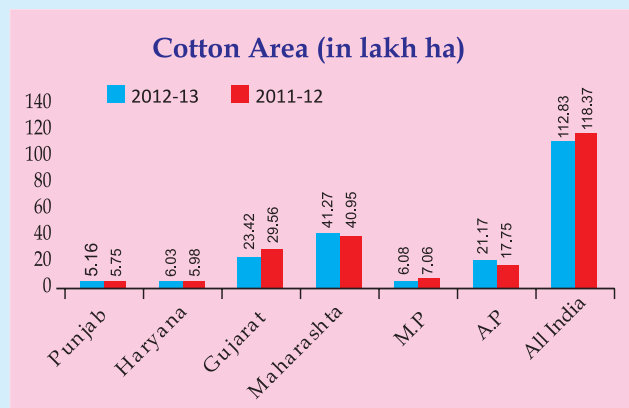
A 20 per cent rise in cotton sowings in Andhra Pradesh has helped to offset the shortfall in area under the crop in Gujarat where lack of timely rains brought down the cotton area. This is stated in a press report quoting the Director, Central Institute for Cotton Research (CICR). While there was apprehension earlier about a likely fall in cotton area in 2012-13, this is stated to have been dispelled since cotton sowings have picked up in central and southern States despite the delay in rains, according to the Director, CICR. He is claimed to be confident that the area ultimately will reach 120 lakh hectares in 2012-13 season, almost close to the last year's level of 121.9 lakh hectares.

As for cotton production in the ensuing season, much will depend on the rainfall distribution in September and October when the bolling phase commences, Director, CICR is quoted to have clarified. There has been some shrinkage in cotton area in some States as farmers switched over to other alternative crops like guar in Punjab and Rajasthan and soyabean in Madhya Pradesh and Maharashtra.

The estimated coverage under cotton till August end is stated to be as under:

Cotton Area (lakh ha)

State	2012-13	2011-12
Punjab	5.16	5.75
Haryana	6.03	5.98
Gujarat	23.42	29.56
Maharashtra	41.27	40.95
Madhya Pradesh	6.08	7.06
Andhra Pradesh	21.17	17.75
All-India (including other States)	112.83	118.37



(Source: Business Line 04.09.2012)

UPCOUNTRY SPOT RATES

August 2012

2011-12 Crop

Growth C. Standard Grade Staple Micronaire Strength/GPT	M/M/A												M/M/A/K			M/M/A/K/T/O			MP/KT		
	P/H/R	P/H/R	P/H/R	M/M/A	M/M/A	M/M/A	P/H/R	P/H/R	P/H/R	M/M/A	M/M/A	M/M/A	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105		ICS-106	ICS-107
	22 mm	22 mm	22 mm	26 mm	26 mm	26 mm	27 mm	27 mm	27 mm	28 mm	28 mm	28 mm	29 mm	29 mm	29 mm	30 mm	31 mm	31 mm	31 mm	34 mm	30-38
	5.0-7.0	5.0-7.0	4.0-5.5	3.5-4.9	3.5-4.9	3.5-4.9	3.0-3.4	3.0-3.4	3.0-3.4	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.0-3.8
	15	15	23	26	26	25	26	26	26	25	25	25	26	26	26	26	26	26	28	28	33
1	11838	12092	N.Q.	9729	9476	N.Q.	10011	9673	N.Q.	10095	10179	10208	10376	10320	10657	10967	N.Q.	N.Q.	N.Q.	15185	
2	11838	12092	N.Q.	9786	9448	N.Q.	10067	9645	N.Q.	10151	10151	10208	10348	10320	10629	10939	N.Q.	N.Q.	N.Q.	15185	
3	11838	12092	N.Q.	9898	9561	N.Q.	10179	9701	N.Q.	10264	10264	10264	10432	10376	10686	10995	N.Q.	N.Q.	N.Q.	15185	
4	11838	12092	N.Q.	10038	9645	N.Q.	10320	9786	N.Q.	10404	10348	10404	10573	10517	10826	11135	N.Q.	N.Q.	N.Q.	15185	
6	11895	12092	N.Q.	10038	9842	N.Q.	10320	9983	N.Q.	10404	10545	10545	10742	10742	11107	11417	N.Q.	N.Q.	N.Q.	15185	
7	12007	12148	N.Q.	10179	9842	N.Q.	10461	9983	N.Q.	10545	10601	10601	10826	10798	11164	11473	N.Q.	N.Q.	N.Q.	15185	
8	12035	12260	N.Q.	10179	9842	N.Q.	10461	9983	N.Q.	10461	10601	10601	10826	10854	11164	11473	N.Q.	N.Q.	N.Q.	15185	
9	12035	12260	N.Q.	10123	9842	N.Q.	10404	9983	N.Q.	10404	10545	10545	10798	10826	11164	11473	N.Q.	N.Q.	N.Q.	15185	
10	12035	12260	N.Q.	10123	9842	N.Q.	10404	9983	N.Q.	10404	10545	10545	10798	10826	11164	11473	N.Q.	N.Q.	N.Q.	15185	
11	11979	12204	N.Q.	10067	9842	N.Q.	10348	9983	N.Q.	10348	10461	10461	10714	10742	11079	11389	N.Q.	N.Q.	N.Q.	15185	
13	11895	12120	N.Q.	9954	9842	N.Q.	10236	9898	N.Q.	10236	10461	10461	10714	10742	11079	11389	N.Q.	N.Q.	N.Q.	15185	
14	11895	12120	N.Q.	9954	9842	N.Q.	10236	9898	N.Q.	10236	10461	10461	10714	10742	11079	11389	N.Q.	N.Q.	N.Q.	15185	
15	....	....	....	....	....	....	....	HOLIDAY	....	....	....	....	....	....	....	....	....	....	....	....
16	11895	12120	N.Q.	9954	9842	N.Q.	10236	9983	N.Q.	10292	10517	10489	10742	10686	11107	11389	N.Q.	N.Q.	N.Q.	15185	
17	11838	12063	N.Q.	9983	9842	N.Q.	10264	9983	N.Q.	10320	10517	10489	10742	10686	11107	11389	N.Q.	N.Q.	N.Q.	15044	
18	11782	12007	N.Q.	9926	9842	N.Q.	10208	9983	N.Q.	10264	10517	10545	10742	10742	11107	11389	N.Q.	N.Q.	N.Q.	15044	
20	11782	12007	N.Q.	9954	9842	N.Q.	10264	9983	N.Q.	10292	10517	10545	10742	10742	11107	11389	N.Q.	N.Q.	N.Q.	15044	
21	11782	12007	N.Q.	9954	9842	N.Q.	10264	9983	N.Q.	10320	10517	10601	10742	10798	11107	11389	N.Q.	N.Q.	N.Q.	15044	
22	11810	12035	N.Q.	9983	9842	N.Q.	10292	9983	N.Q.	10376	10517	10601	10742	10798	11107	11389	N.Q.	N.Q.	N.Q.	15044	
23	11810	12035	N.Q.	10011	9842	N.Q.	10292	9983	N.Q.	10404	10517	10601	10742	10798	11107	11389	N.Q.	N.Q.	N.Q.	15044	
24	11810	12035	N.Q.	10095	9842	N.Q.	10376	9983	N.Q.	10489	10517	10545	10742	10742	11107	11389	N.Q.	N.Q.	N.Q.	15044	
25	11838	12035	N.Q.	10151	9842	N.Q.	10461	9983	N.Q.	10573	10517	10545	10742	10742	11107	11389	N.Q.	N.Q.	N.Q.	15044	
27	11838	12035	N.Q.	10151	9842	N.Q.	10489	9983	N.Q.	10601	10517	10545	10742	10742	11107	11389	N.Q.	N.Q.	N.Q.	15044	
28	11810	11979	N.Q.	10095	9814	N.Q.	10461	9954	N.Q.	10545	10489	10517	10714	10714	11079	11360	N.Q.	N.Q.	N.Q.	15044	
29	11810	11979	N.Q.	10095	9814	N.Q.	10461	9954	N.Q.	10545	10489	10517	10714	10714	11079	11360	N.Q.	N.Q.	N.Q.	15044	
30	11782	11951	N.Q.	10011	9814	N.Q.	10404	9954	N.Q.	10517	10489	10517	10714	10686	11079	11360	N.Q.	N.Q.	N.Q.	15044	
31	11642	11810	N.Q.	9898	9729	N.Q.	10348	9870	N.Q.	10432	10432	10432	10629	10629	11023	11304	N.Q.	N.Q.	N.Q.	15044	
H	12035	12260	-	10179	9842	-	10489	9983	-	10601	10601	10601	10826	10854	11164	11473	-	-	-	15185	
L	11642	11810	-	9729	9448	-	10011	9645	-	10095	10151	10208	10348	10320	10629	10939	-	-	-	15044	
A	11860	12074	-	10013	9787	-	10318	9925	-	10384	10472	10493	10698	10692	11047	11341	-	-	-	15115	

N.A. = Not Available H = Highest L = Lowest A = Average * = Nominal

UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple
in Millimetres based on Upper Half Mean Length
[By law 66 (A) (a) (4)]

Spot Rate (Upcountry) 2011-12 Crop
September 2012

Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Strength /GPT	10th	11th	12th	13th	14th	15th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	15	11023 (39200)	11023 (39200)	11023 (39200)	11023 (39200)	11023 (39200)	11023 (39200)
2	P/H/R	ICS-201	Fine	Below 22mm	5.0 – 7.0	15	11192 (39800)	11192 (39800)	11192 (39800)	11192 (39800)	11192 (39800)	11192 (39800)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	20	8155 (29000)	8155 (29000)	8155 (29000)	8014 (28500)	8014 (28500)	8014 (28500)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	21	8998 (32000)	8998 (32000)	8998 (32000)	8942 (31800)	8942 (31800)	8942 (31800)
5	M/M	ICS-104	Fine	24mm	4.0 – 5.5	23	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
6	P/H/R	ICS-202	Fine	26mm	3.5 – 4.9	26	9533 (33900)	9533 (33900)	9476 (33700)	9392 (33400)	9308 (33100)	9308 (33100)
7	M/M/A	ICS-105	Fine	26mm	3.0 – 3.4	25	9561 (34000)	9561 (34000)	9561 (34000)	9505 (33800)	9448 (33600)	9448 (33600)
8	M/M/A	ICS-105	Fine	26mm	3.5 – 4.9	25	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
9	P/H/R	ICS-105	Fine	27mm	3.5 – 4.9	26	10039 (35700)	10039 (35700)	9983 (35500)	9898 (35200)	9814 (34900)	9814 (34900)
10	M/M/A	ICS-105	Fine	27mm	3.0 – 3.4	26	9701 (34500)	9701 (34500)	9701 (34500)	9645 (34300)	9589 (34100)	9589 (34100)
11	M/M/A	ICS-105	Fine	27mm	3.5 – 4.9	26	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
12	P/H/R	ICS-105	Fine	28mm	3.5 – 4.9	27	10067 (35800)	10067 (35800)	10011 (35600)	9926 (35300)	9842 (35000)	9842 (35000)
13	M/M/A	ICS-105	Fine	28mm	3.5 – 4.9	27	10179 (36200)	10179 (36200)	10179 (36200)	10095 (35900)	10039 (35700)	10039 (35700)
14	GUJ	ICS-105	Fine	28mm	3.5 – 4.9	27	10123 (36000)	10123 (36000)	10123 (36000)	10039 (35700)	9983 (35500)	9983 (35500)
15	M/M/A/K	ICS-105	Fine	29mm	3.5 – 4.9	28	10348 (36800)	10348 (36800)	10292 (36600)	10208 (36300)	10151 (36100)	10151 (36100)
16	GUJ	ICS-105	Fine	29mm	3.5 – 4.9	28	10236 (36400)	10236 (36400)	10236 (36400)	10151 (36100)	10095 (35900)	10095 (35900)
17	M/M/A/K	ICS-105	Fine	30mm	3.5 – 4.9	29	10686 (38000)	10686 (38000)	10686 (38000)	10601 (37700)	10545 (37500)	10545 (37500)
18	M/M/A/K/T/O	ICS-105	Fine	31mm	3.5 – 4.9	30	11107 (39500)	11107 (39500)	11107 (39500)	11023 (39200)	10967 (39000)	10967 (39000)
19	K/A/T/O	ICS-106	Fine	32mm	3.5 – 4.9	31	11389 (40500)	11389 (40500)	11389 (40500)	11332 (40300)	11276 (40100)	11276 (40100)
20	M(P)/K/T	ICS-107	Fine	34mm	3.0 - 3.8	33	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)

(Note: Figures in bracket indicate prices in Rs./Candy) N.Q. = Not Quoted