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of India

# COTTON STATISTICS & NEWS

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## Glimpses of Ganeshutsav from 19<sup>th</sup> September to 28<sup>th</sup> September 2023







## CAI Pegs its Cotton Pressing Estimate for 2022-23 Season at 318.90 Lakh Bales

Cotton Association of India (CAI) has released its final estimate of cotton pressing numbers for the season 2022-23 beginning from 1st October 2022. The CAI has estimated cotton pressing numbers for the 2022-23 season at 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) as against its previous estimate of 311.18 lakh bales of 170 kgs. each (equivalent to 326.55 lakh running bales of 162 kgs. each). Based on input received from the members of all the cotton growing state associations and other trade sources, the CAI Crop Committee has at its meeting held on 7th October 2023, estimated this estimate of cotton pressing numbers for 2022-23 season and drew cotton balance sheet as on 30th

September 2023. The state-wise break-up of the cotton pressing numbers and balance sheet for the season with the corresponding data for the previous crop year are given below.

The total cotton supply till end of the cotton season 2022-23 i.e. upto 30th September 2023 estimated by the CAI Crop Committee is 355.40 lakh bales of 170 kgs. each (equivalent to 372.95 lakh running bales of 162 kgs. each) which is more by 5.22 lakh bales than its previous estimates of 350.18 lakh bales of 170 kgs. each (equivalent to 367.47 lakh running bales of 162 kgs. each). The estimated total cotton supply consists of the opening stock of 24 lakh bales of 170 kgs. each (equivalent to 25.19 lakh running

bales of 162 kgs. each) at the beginning of the cotton season on 1st October 2022, cotton pressing numbers for the season estimated at 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) and the imports for the season estimated at 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each). The cotton imports for the season are estimated to be less by 2.50 lakh bales than estimated previously.

The CAI has retained its domestic consumption estimate at 311 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each). The exports for the season have been estimated at 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) as against 16 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) estimated previously. The exports estimate for the previous cotton season 2021-22 was of 43 lakh bales of 170 kgs. each (equivalent to 45.12 lakh running bales of 162 kgs. each). The carry-over stock which was earlier estimated at 23.18 lakh bales of 170 kgs. each (equivalent to 24.32 lakh running bales of

162 kgs. each) is now estimated to be higher at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each).

## HIGHLIGHTS OF DELIBERATIONS HELD BY THE CAI CROP COMMITTEE ON 7TH OCTOBER 2023

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Saturday, the 7th October 2023, which was attended by 20 members representing various cotton growing regions of the country. The Committee arrived at its final estimate of the cotton pressing numbers for 2022-23 season and drew the estimated cotton balance sheet based on the data available from various trade sources, upcountry associations and other stakeholders.

The following are the highlights of the deliberations held at this meeting: -

### 1. CONSUMPTION

The CAI has estimated cotton consumption for the current crop year 2022-23 at 311.00 lakh bales of 170 kgs. each (equivalent to 326.36 lakh

#### CAI's Estimates of Cotton Crop for the Season 2022-23 and 2021-22

(in lakh bales of 170 kg.)

State	Production Estimate*				Pressed Cotton Bales as on 30th September 2023	
	2022-23		2021-22		2022-23	
	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each
Punjab	2.89	2.75	8.92	8.50	2.89	2.75
Haryana	11.54	11.00	16.90	16.10	11.54	11.00
Upper Rajasthan	18.89	18.00	16.10	15.34	18.89	18.00
Lower Rajasthan	11.81	11.25	10.84	10.33	11.81	11.25
<b>Total North Zone</b>	<b>45.12</b>	<b>43.00</b>	<b>52.75</b>	<b>50.27</b>	<b>45.12</b>	<b>43.00</b>
Gujarat	99.07	94.41	77.96	74.29	99.07	94.41
Maharashtra	84.70	80.71	75.56	72.00	84.70	80.71
Madhya Pradesh	20.46	19.50	20.99	20.00	20.46	19.50
<b>Total Central Zone</b>	<b>204.23</b>	<b>194.62</b>	<b>174.50</b>	<b>166.29</b>	<b>204.23</b>	<b>194.62</b>
Telangana	32.01	30.50	37.15	35.40	32.01	30.50
Andhra Pradesh	17.21	16.40	15.74	15.00	17.21	16.40
Karnataka	23.61	22.50	21.25	20.25	23.61	22.50
Tamil Nadu	5.72	5.45	7.21	6.87	5.72	5.45
<b>Total South Zone</b>	<b>78.55</b>	<b>74.85</b>	<b>81.35</b>	<b>77.52</b>	<b>78.55</b>	<b>74.85</b>
Orissa	3.60	3.43	2.18	2.08	3.60	3.43
Others	3.15	3.00	3.15	3.00	3.15	3.00
<b>Total</b>	<b>334.65</b>	<b>318.90</b>	<b>313.93</b>	<b>299.16</b>	<b>334.65</b>	<b>318.90</b>

\* Including loose



running bales of 162 kgs. each) i.e. at the same level estimated previously. The previous year's consumption estimate was 318 lakh bales of 170 kgs. each (equivalent to 333.70 lakh running bales of 162 kgs. each).

## 2. COTTON PRESSING

The CAI has increased its estimate of cotton pressing for 2022-23 season to 318.90 lakh bales of 170 kgs. each (equivalent to 334.65 lakh running bales of 162 kgs. each) from its previous estimate of 311.18 lakh bales of 170 kgs. each (equivalent to 326.55 lakh running bales of 162 kgs. each). The changes made in the state-wise cotton pressing estimates compared to those estimated previously are given below: -

(in lakh bales of 170 kgs. each)

State	Increase (+)
Punjab	0.25
Lower Rajasthan	0.50
Gujarat	2.41
Maharashtra	0.71
Telangana	0.50
Andhra Pradesh	1.40
Karnataka	1.50
Tamil Nadu	0.45
<b>TOTAL</b>	<b>7.72</b>

## 3. IMPORTS

The estimate of cotton imports into India for 2022-23 season is estimated at 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each) which is less by 1.50 lakh bales than the import estimated of 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each) for the previous crop year 2021-22 and lower by 2.50 lakh bales than estimated for 2022-23 crop year previously.

## 4. EXPORTS

The Committee estimated its cotton exports for the current season at 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) which is less by 0.50 lakh bales of 170 kgs. each than estimated previously.

The export estimated for the previous crop year 2021-22 were at 43 lakh bales of 170 kgs. each i.e. 27.50 lakh bales higher compared to the export estimated for 2022-23 season.

## 5. CLOSING STOCK AS ON 30TH SEPTEMBER 2023

Closing stock as on 30th September 2023 is estimated by the Committee at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each).

The Balance Sheet drawn by the Association for 2022-23 and 2021-22 is reproduced below: -

(in lakh bales of 170 kg.)

Details	2022-23	2021-22
Opening Stock	24.00 *	71.84
Production	318.90	299.16
Imports	12.50	14.00
<b>Total Supply</b>	<b>355.40</b>	<b>385.00</b>
Mill Consumption	280.00	293.00
S.S.I. Consumption	15.00	19.00
Non-Textile Consumption	16.00	6.00
<b>Total Domestic Demand</b>	<b>311.00</b>	<b>318.00</b>
<b>Available Surplus</b>	<b>44.40</b>	<b>67.00</b>
Exports	15.50	43.00
<b>Closing Stock</b>	<b>28.90</b>	<b>24.00</b>

\*One time adjustment of 7.89 lakh bales made in the Opening Stock i.e. 24.00 lakh bales made at the CAI National Crop Committee meeting held on 10th July 2023.

Balance Sheet of 12 months i.e. from 1.10.2022  
30.09.2023 for the season 2022-23

Details	In lakh b/s of 170 kg.	In '000 Tons
Opening Stock as on 01.10.2022	24.00	408.00
Arrivals upto 31.07.2023	318.90	5421.30
Imports upto 31.07.2023	12.50	212.50
<b>Total available</b>	<b>355.40</b>	<b>6041.80</b>
Consumption	311.00	5287.00
Export Shipments upto 31.07.2023	15.50	263.50
Stock with Mills	21.00	357.00
Stock with CCI, Maha Fedn., MNCs, Ginners, Traders & Exporters	7.90	134.30
<b>Total</b>	<b>355.40</b>	<b>6041.80</b>

## ICA's First Female President - New Leadership Team Voted In

A new leadership team has been voted in at the International Cotton Association (ICA) following its annual general meeting, which took place earlier this month during the association's Singapore 2023 trade event.

Ms. Kim Hanna (President - TransGlobal Inspections) takes on the role of ICA President - the first female to take the position in the history of the ICA. Kim will be supported by Mr. Mohamed Bashir (Chairman, Gul Ahmed Textile Mills Limited) as First Vice-President and Mr. Pierre Chehab (Head of Cotton Europe, Louis Dreyfus Company) as Second Vice-President.

New to the board are Mr. Chris Williams (Partner, EHW Ltd) and Mr. Josh Taylor (Senior Trader, Viterra BV).

Speaking of her new role as ICA President, Kim said: "I am humbled and honored to be the first female president in our Association's rich history. I would like my presidency to send the message that the cotton industry holds limitless possibilities for anyone wanting to learn, succeed and make it to the top of their game. Our association has thrived by embracing different perspectives, and I am committed to further fostering an environment where every voice, regardless of gender, culture or industry segment, is heard and valued. This moment is a testament to the progress we've made and a sign of the great strides we have yet to take. I may be the first woman to hold this position, but as I look at the changing composition of our membership and board, I'm confident I will not be the last.

We have a lot of work ahead of us this year. Our industry faces numerous challenges, from perils of climate change, currency shortages, market volatility, and pending social and environmental legislation. I feel creating an inclusive environment where all sectors of the supply chain come together to mitigate industry challenges is not just a vision but a necessity. We need to encourage ICA membership and moreover, engagement from every region and



*Kim Hanna,  
ICA's new President*

*Mohomed Bashir,  
ICA First  
Vice-President*

*Pierre Chehab,  
ICA Second  
Vice-President*

every industry sector. There may be no quick fix, but by welcoming diverse voices from producers to retail, we can harness the collective wisdom of our complex supply chain, ensuring that no valuable insight is left untapped. This united front not only enables us to confront challenges head-on, but the Association will be in a stronger, more resilient place to best protect the interests and continued sustainability of everyone in our wonderful world of cotton."

Kim began her career in cotton in 1982 as a secretary at Edward T. Robertson & Son Ltd. While raising five children, she learned the industry and rose to the position of USA operations manager. When E.T. Robertson was purchased by Wakefield Inspection Services, she continued leading Wakefield's USA office until 1999. In 2000 Kim co-founded a new international cotton controlling company, TransGlobal Inspections, where she continues to serve as the Chief Executive Officer.

In 2019 Kim was elected to the ICA Board of Directors where she chairs the Controllers Working Group, and is a member of the Rules Committee, a founding member of the Women in Cotton initiative and an advocate to the ICAspire Program. Kim also serves as an advisor to the ACSA, WCSA and TCA Foreign Affairs Committees.

Comprising 23 members, the new board line-up continues to represent the ICA's global membership across all sectors of the supply chain and builds on its commitment to engage the entire global cotton community.

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UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2022-23 Crop October 2023					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	9th	10th	11th	12th	13th	14th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	-	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	-	-	-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	13385 (47600)	13385 (47600)	13329 (47400)	13301 (47300)	13357 (47500)	13357 (47500)
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	14285 (50800)	14285 (50800)	14229 (50600)	14201 (50500)	14201 (50500)	14201 (50500)
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	15297 (54400)	15297 (54400)	15297 (54400)	15269 (54300)	15269 (54300)	15269 (54300)
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	-	-	-	-	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	-	-	-	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14791 (52600)	14791 (52600)	14707 (52300)	14538 (51700)	14538 (51700)	14538 (51700)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	15466 (55000)	15466 (55000)	15466 (55000)	15297 (54400)	15297 (54400)	15297 (54400)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	-	-	-	-	-
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16141 (57400)	16141 (57400)	16000 (56900)	15832 (56300)	15832 (56300)	15832 (56300)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16197 (57600)	16197 (57600)	16056 (57100)	15775 (56100)	15775 (56100)	15775 (56100)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	16450 (58500)	16450 (58500)	16310 (58000)	16085 (57200)	16141 (57400)	16169 (57500)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	-	-	-	-	-	-
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	-	-	-	-	-
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	-	-	-	-	-	-
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20499 (72900)	20668 (73500)	20668 (73500)	20528 (73000)	20528 (73000)	20528 (73000)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	20781 (73900)	20949 (74500)	20949 (74500)	20809 (74000)	20809 (74000)	20809 (74000)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	20781 (73900)	20949 (74500)	20949 (74500)	20809 (74000)	20809 (74000)	20809 (74000)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	21062 (74900)	21231 (75500)	21231 (75500)	21090 (75000)	21090 (75000)	21090 (75000)

(Note: Figures in bracket indicate prices in Rs./Candy)



UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2023-24Crop October 2023					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	9th	10th	11th	12th	13th	14th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	14763 (52500)	14763 (52500)	14847 (52800)	14763 (52500)	14763 (52500)	14763 (52500)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	14904 (53000)	14904 (53000)	14988 (53300)	14904 (53000)	14904 (53000)	14904 (53000)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	-	-	-	-	-	-
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	-	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	-	-	-	-	-	-
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	15550 (55300)	15494 (55100)	15382 (54700)	15213 (54100)	15213 (54100)	15241 (54200)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	15747 (56000)	15691 (55800)	15578 (55400)	15410 (54800)	15410 (54800)	15438 (54900)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15944 (56700)	15888 (56500)	15775 (56100)	15607 (55500)	15607 (55500)	15635 (55600)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	-	-	-	-	-	-
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16310 (58000)	16253 (57800)	16141 (57400)	15972 (56800)	15972 (56800)	16000 (56900)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16591 (59000)	16591 (59000)	16450 (58500)	16281 (57900)	16281 (57900)	16310 (58000)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16619 (59100)	16619 (59100)	16478 (58600)	16197 (57600)	16197 (57600)	16225 (57700)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16675 (59300)	16675 (59300)	16535 (58800)	16310 (58000)	16366 (58200)	16394 (58300)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	16788 (59700)	16788 (59700)	16647 (59200)	16478 (58600)	16478 (58600)	16506 (58700)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	16816 (59800)	16816 (59800)	16675 (59300)	16394 (58300)	16394 (58300)	16422 (58400)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	16956 (60300)	16956 (60300)	16816 (59800)	16647 (59200)	16647 (59200)	16675 (59300)
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17013 (60500)	17013 (60500)	16872 (60000)	16591 (59000)	16591 (59000)	16619 (59100)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	-	-	-	-	-	-
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	-	-	-	-	-	-
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	-	-	-	-	-	-
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	-	-	-	-	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)