

Weekly Publication of



Cotton
Association
of India

COTTON STATISTICS & NEWS

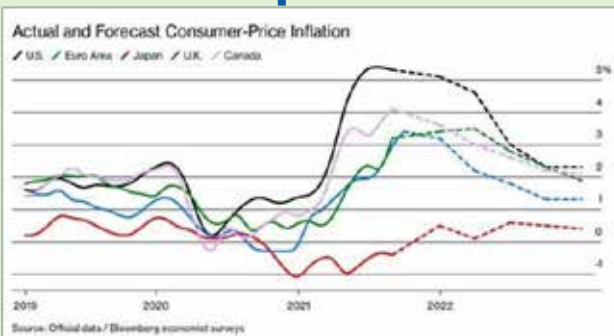
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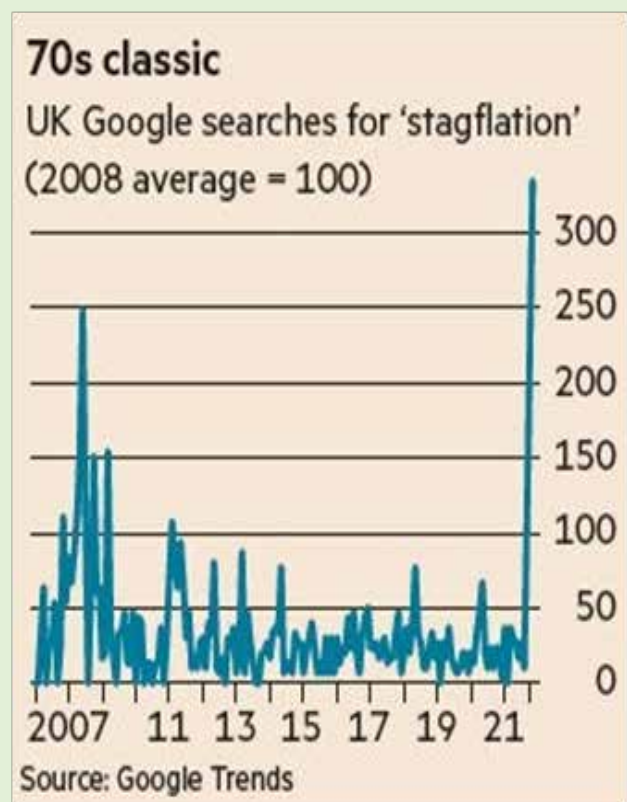
The Month That Was - Snippets for October 2021

Inflation Casts a Longer Shadow After Weeks of Wild Price Spikes



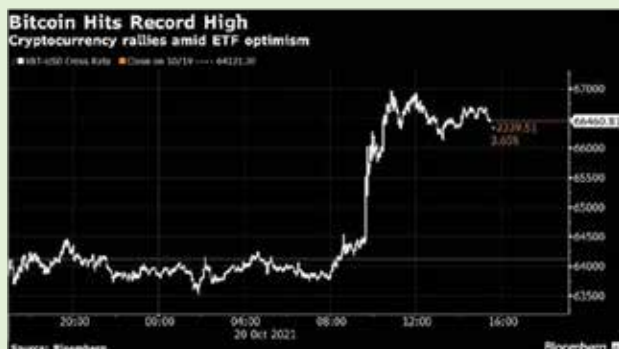
Just because pandemic inflation is transitory, it doesn't mean it's going away anytime soon. That's the awkward conclusion that policy makers and investors are arriving at, as prices accelerate all over the world. European natural gas has climbed 25% in two weeks, and oil topped \$80 for the first time since 2014. Fertilizers have hit a record, which means food prices - already at a 10-year peak -- will likely rise even higher. Central banks suddenly sound a bit more concerned about inflation - though it's not clear how tighter monetary policy can fix broken supply-chains, or alleviate an energy squeeze - and money managers want higher yields when they buy bonds. With economic recoveries slowing too, there's even talk of "stagflation."

What is Stagflation?



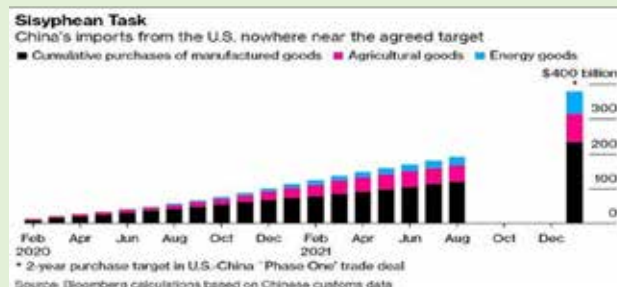
A term reminiscent of the 1970s Britain, has made a comeback. Internet searches point to rising concern over 'stagflation' - low growth at the same time as inflation. Searches are three times higher than during the financial crisis.

Bitcoin on Record High



Bitcoin rose as high as \$66,976 during New York trading hours, bringing its gain for the year to almost 130%. The largest digital currency by market value gained more than 300% last year and 95% in 2019 after tumbling 73% the previous year. While the historically volatile digital currency spent recent days hovering in a narrow range as it approached its previous April high, the vault past the threshold happened much faster: The price added more than a thousand dollars in a minute just after the open of stock exchanges in the U.S. Big moves tied to significant chart levels have been a common phenomenon in the little more than a decade history of cryptocurrency trading.

U.S. – China Trade War Continues



The U.S. and China are still far apart on economic and trade questions, with recent statements from both sides showing just how big that gap remains. China’s ambassador to Washington said over the weekend that Beijing wants the U.S. to stop restrictions and sanctions against its companies, outlining some of the Asian nation’s demands for future talks. That was in response to U.S. Trade Representative Katherine Tai’s comments before her call with Vice Premier Liu He, in which the U.S. raised concerns about China’s state-led support for businesses. Beijing wants the U.S. to rectify problems such as the increasing difficulty Chinese companies have investing or listing in the U.S. and the restrictions placed on more than 900 Chinese entities.

Asset Class Returns Since 2011

ETF	Asset Class	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD	2011-21 Cumulative	2011-21 Annualized
N/A	Bitcoin (SBTC)	1473%	186%	5507%	-58%	35%	125%	1331%	-73%	95%	301%	89.7%	18191683%	207.9%
DBC	Commodities	-2.6%	3.5%	-7.6%	-28.1%	-27.6%	18.6%	4.9%	-11.6%	11.8%	-7.8%	43.0%	-21.5%	-2.2%
VNQ	US REITs	8.6%	17.6%	2.3%	30.4%	2.4%	8.6%	4.9%	-6.0%	28.9%	-4.7%	23.4%	183.3%	10.2%
SPY	US Large Caps	1.9%	16.0%	32.2%	13.5%	1.2%	12.0%	21.7%	-4.5%	31.2%	18.4%	18.3%	329.1%	14.5%
QQQ	US Nasdaq 100	3.4%	18.1%	36.6%	19.2%	9.5%	7.1%	32.7%	-0.1%	39.0%	48.6%	15.5%	636.8%	20.4%
IWM	US Small Caps	-4.4%	16.7%	38.7%	5.0%	-4.5%	21.6%	14.6%	-11.1%	25.4%	20.0%	13.7%	229.0%	11.7%
EFA	EAFE Stocks	-12.2%	18.8%	21.4%	-6.2%	-1.0%	1.4%	25.1%	-13.8%	22.0%	7.6%	8.3%	82.7%	5.8%
TIP	TIPS	13.3%	6.4%	-8.5%	3.6%	-1.8%	4.7%	2.9%	-1.4%	8.3%	10.8%	3.6%	48.4%	3.7%
PFF	Preferred Stocks	-2.0%	17.8%	-1.0%	14.1%	4.3%	1.3%	8.1%	-4.7%	15.9%	7.9%	3.5%	83.8%	5.8%
HYG	High Yield Bonds	6.8%	11.7%	5.8%	1.9%	-5.0%	13.4%	6.1%	-2.0%	14.1%	4.5%	2.4%	75.6%	5.4%
BIL	US Cash	0.0%	0.0%	-0.1%	-0.1%	-0.1%	0.1%	0.7%	1.7%	2.2%	0.4%	-0.1%	4.7%	0.4%
EEM	EM Stocks	-18.8%	19.1%	-3.7%	-3.9%	-16.2%	10.9%	37.3%	-15.3%	18.2%	17.0%	-1.2%	32.2%	2.6%
BND	US Total Bond Market	7.7%	3.9%	-2.1%	5.8%	0.6%	2.5%	3.6%	-0.1%	8.8%	7.7%	-2.3%	41.6%	3.3%
LQD	Investment Grade Bonds	9.7%	10.6%	-2.0%	8.2%	-1.3%	6.2%	7.1%	-3.8%	17.4%	11.0%	-2.9%	75.7%	5.4%
EMB	EM Bonds (USD)	7.7%	16.9%	-7.8%	6.1%	1.0%	9.3%	10.3%	-5.5%	15.5%	5.4%	-3.4%	66.6%	4.9%
GLD	Gold	9.6%	6.6%	-28.3%	-2.2%	-10.7%	8.0%	12.8%	-1.9%	17.9%	24.8%	-7.9%	18.4%	1.6%
TLT	Long Duration Treasuries	34.0%	2.6%	-13.4%	27.3%	-1.8%	1.2%	9.2%	-1.6%	14.1%	18.2%	-9.0%	98.6%	6.6%
Highest Return		BTC	BTC	BTC	VNQ	BTC	BTC	BTC	BIL	BTC	BTC	BTC	BTC	BTC
Lowest Return		EEM	BIL	GLD	BTC	DBC	BIL	BIL	BTC	BIL	DBC	TLT	DBC	DBC
% of Asset Classes Positive		65%	94%	41%	65%	41%	100%	100%	6%	100%	88%	59%	94%	94%

Overview of World Economic Outlook Projections

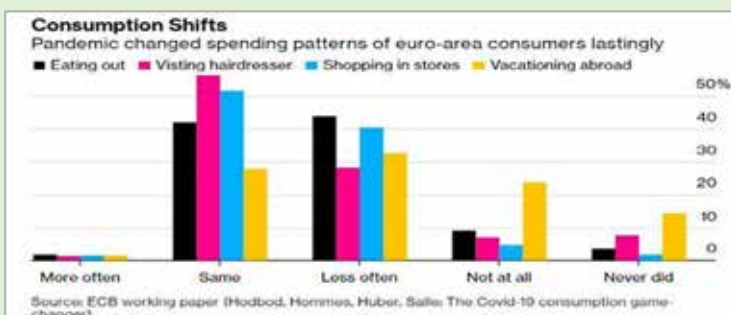
(Percent change, unless noted otherwise)

	2020	Projections		Difference from July 2021 WEO Update ¹		Difference from April 2021 WEO ¹	
		2021	2022	2021	2022	2021	2022
World Output	-3.1	5.9	4.9	-0.1	0.0	-0.1	0.5
Advanced Economies	-4.5	5.2	4.5	-0.4	0.1	0.1	0.9
United States	-3.4	6.0	5.2	-1.0	0.3	-0.4	1.7
Euro Area	-6.3	5.0	4.3	0.4	0.0	0.6	0.5
Germany	-4.6	3.1	4.6	-0.5	0.5	-0.5	1.2
France	-8.0	6.3	3.9	0.5	-0.3	0.5	-0.3
Italy	-8.9	5.8	4.2	0.9	0.0	1.6	0.6
Spain	-10.8	5.7	6.4	-0.5	0.6	-0.7	1.7
Japan	-4.6	2.4	3.2	-0.4	0.2	-0.9	0.7
United Kingdom	-9.8	6.8	5.0	-0.2	0.2	1.5	-0.1
Canada	-5.3	5.7	4.9	-0.6	0.4	0.7	0.2
Other Advanced Economies ²	-1.9	4.6	3.7	-0.3	0.1	0.2	0.3
Emerging Market and Developing Economies	-2.1	6.4	5.1	0.1	-0.1	-0.3	0.1
Emerging and Developing Asia	-0.8	7.2	6.3	-0.3	-0.1	-1.4	0.3
China	2.3	8.0	5.6	-0.1	-0.1	-0.4	0.0
India ³	-7.3	9.5	8.5	0.0	0.0	-3.0	1.6
ASEAN-5 ⁴	-3.4	2.9	5.8	-1.4	-0.5	-2.0	-0.3
Emerging and Developing Europe	-2.0	6.0	3.6	1.1	0.0	1.6	-0.3
Russia	-3.0	4.7	2.9	0.3	-0.2	0.9	-0.9
Latin America and the Caribbean	-7.0	6.3	3.0	0.5	-0.2	1.7	-0.1
Brazil	-4.1	5.2	1.5	-0.1	-0.4	1.5	-1.1
Mexico	-8.3	6.2	4.0	-0.1	-0.2	1.2	1.0
Middle East and Central Asia	-2.8	4.1	4.1	0.1	0.4	0.4	0.3
Saudi Arabia	-4.1	2.8	4.8	0.4	0.0	-0.1	0.8
Sub-Saharan Africa	-1.7	3.7	3.8	0.3	-0.3	0.3	-0.2
Nigeria	-1.8	2.6	2.7	0.1	0.1	0.1	0.4
South Africa	-6.4	5.0	2.2	1.0	0.0	1.9	0.2
Memorandum							
World Growth Based on Market Exchange Rates	-3.5	5.7	4.7	-0.3	0.1	-0.1	0.6
European Union	-5.9	5.1	4.4	0.4	0.0	0.7	0.5
Middle East and North Africa	-3.2	4.1	4.1	0.0	0.4	0.1	0.4
Emerging Market and Middle-Income Economies	-2.3	6.7	5.1	0.2	-0.1	-0.2	0.1
Low-Income Developing Countries	0.1	3.0	5.3	-0.9	-0.2	-1.3	0.1
World Trade Volume (goods and services)	-8.2	9.7	6.7	0.0	-0.3	1.3	0.2
Imports							
Advanced Economies	-9.0	9.0	7.3	-0.7	-0.3	-0.1	0.9
Emerging Market and Developing Economies	-8.0	12.1	7.1	0.7	0.0	3.1	-0.3
Exports							
Advanced Economies	-9.4	8.0	6.6	0.0	0.0	0.1	0.2
Emerging Market and Developing Economies	-5.2	11.6	5.8	0.8	-0.9	4.0	-0.2
Commodity Prices (US dollars)							
Oil ⁵	-32.7	59.1	-1.8	2.5	0.8	17.4	4.5
Nonfuel (average based on world commodity import weights)	6.7	26.7	-0.9	0.2	-0.1	10.6	1.0
Consumer Prices							
Advanced Economies ⁶	0.7	2.8	2.3	0.4	0.2	1.2	0.6
Emerging Market and Developing Economies ⁷	5.1	5.5	4.9	0.1	0.2	0.6	0.5

IMF Outlook adds to stagflation fears. IMF trims 2021 global growth forecast to 5.9%. Cuts its 2021 forecast for US by full percentage point to

6%, forecast for German GDP by 0.5 ppt to 3.1% mainly b/c of supply constraints. IMF increases 2021 inflation outlook by 0.4 ppts to 2.8%.

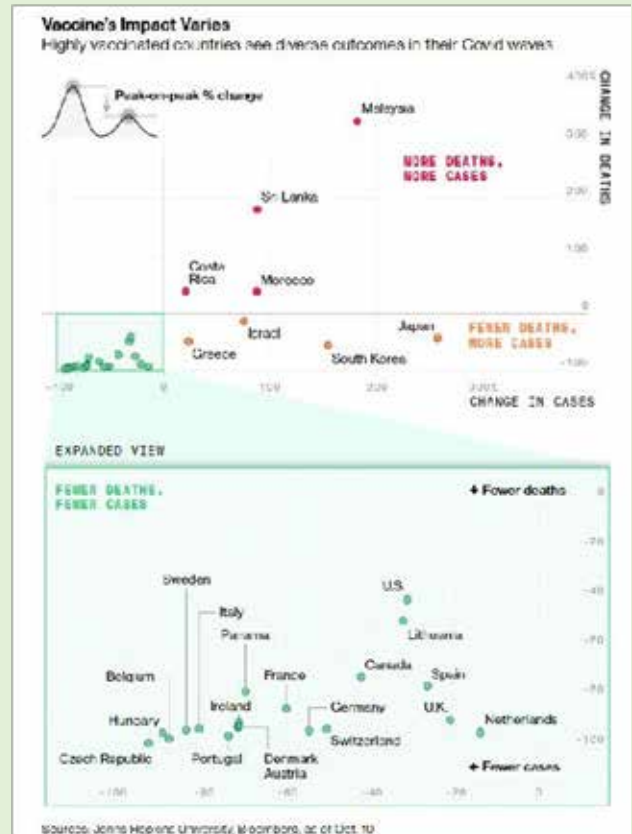
Pandemic Has Changed Spending Patterns



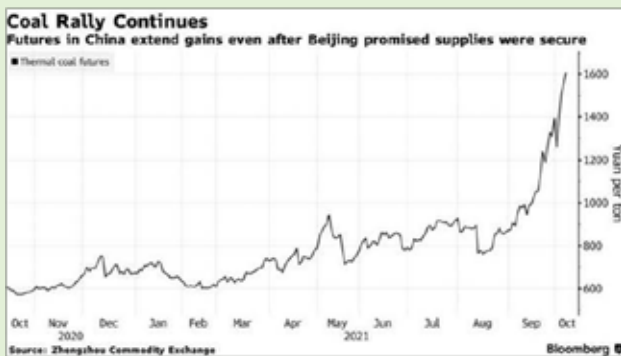
Consumer preferences have changed for good, according to an ECB paper that found many people realised during 2020 that they just didn't miss certain things. Some savings depletion is still helping to sustain the economic rebound, according to Karen Ward, chief market strategist in EMEA at JPMorgan Asset Management.

Varying Vaccine Impact

It's one of the great puzzles of the pandemic. Most developed economies are now highly vaccinated with some of the most effective shots on offer, so why are the latest Covid-19 outbreaks more deadly in some places than in others? While it's clear that vaccines led to a drop in fatalities during the most recent delta variant-driven waves compared with earlier bouts with the virus, some countries saw deaths fall to a greater degree than others, this is an outcome that scientists still don't have answers for. Countries like Germany, Denmark and the U.K. have seen Covid deaths fall to roughly a tenth of previous peaks, according to Bloomberg calculations using data compiled by Johns Hopkins University. In Israel, Greece and the U.S., fatalities fell but remained more than half of the previous peaks. A number of countries - mostly developing economies with less capable healthcare systems - relied on Chinese or Russian vaccines that have proven less effective than the mRNA shots used in the U.S. and throughout Europe.

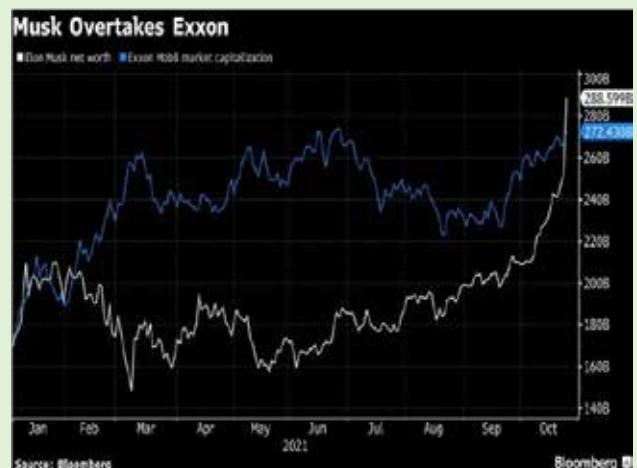


Coal Futures Surge in China



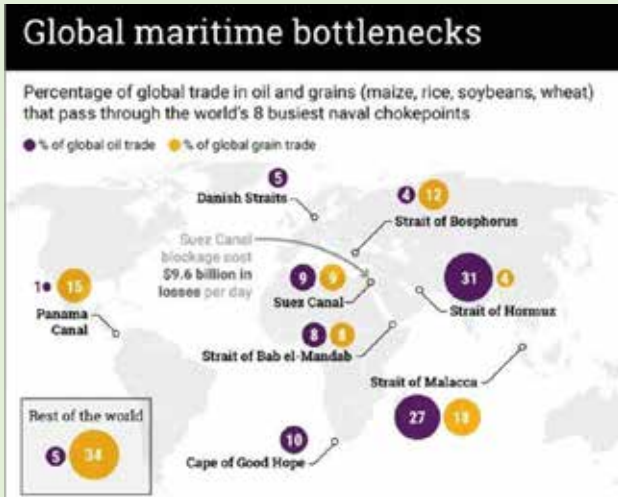
Floods have closed 60 of the 682 coal mines in Shanxi province, a region that has produced 30% of China's supply of the fuel this year, adding to a worsening energy crisis that threatens the country's economic growth. Coal futures in China swung back from losses to resume a record advance as traders weigh the prospects for rising winter energy demand and tight supply of the fuel. An expanding electricity shortfall in regions including Shanxi is underscoring the challenge authorities face to deliver power to homes and heavy industry even as coal mine supply begins to rise from key production hubs.

Elon Musk More Valuable than Exxon



It's just one more arresting data point amid a flurry of superlatives, but Elon Musk's soaring net worth now makes him more valuable than Exxon Mobil Corp. The wealth of the world's richest person jumped to \$288.6 billion Monday, according to the Bloomberg Billionaires Index. The \$36.2 billion gain followed a surge in Tesla Inc.'s stock price after Hertz Global Holdings Inc. ordered 100,000 cars.

Where Are the World's Busiest Maritime Bottlenecks?

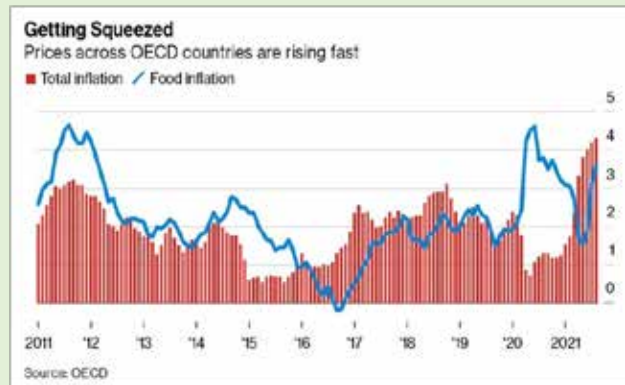


Saving For a Rainy Day



Consumers in Europe and the U.S. aren't rushing to spend more than \$2.7 trillion in savings socked away during the pandemic, dashing hopes for a consumption-fueled boost to economic growth on both sides of the Atlantic. In the wake of lockdown easing during the northern hemisphere's summer holiday season, excess savings in euro-area bank balances declined only marginally in August, and Italy still recorded an increase, according to calculations by Bloomberg Economics. In the U.S. there has also been no drawdown, the figures show.

Consumers Feel the Pinch



Consumers around the world are about to get socked with even higher prices on everyday items, companies from food giant Unilever Plc to lubricant maker WD-40 Co. warned this week as they grapple with supply difficulties. "We're in for at least another 12 months of inflationary pressures," Unilever CEO Alan Jope said in a Bloomberg Television interview. "We are in a once-in-two-decades inflationary environment." Companies are facing a dire mix of supply-chain challenges, as well as higher costs for energy, raw materials, packaging and shipping. While most consumer-goods makers reporting results this month, expressed confidence that they will be able to limit the long-term hit to profitability, this means the pain passes to consumers, upping the squeeze on pockets as Christmas approaches.

Global Inflation Rates

Country	CPI Inflation (YoY %)	Country	CPI Inflation (YoY %)
JAPAN	0.2%	SPAIN	4.0%
SAUDI ARABIA	0.6%	GERMANY	4.1%
CHINA	0.7%	INDIA	4.4%
SWITZERLAND	0.9%	CANADA	4.4%
HONG KONG	1.4%	PHILIPPINES	4.8%
PORTUGAL	1.5%	NEW ZEALAND	4.9%
INDONESIA	1.6%	SOUTH AFRICA	5.0%
FRANCE	2.2%	US	5.4%
SWEDEN	2.5%	POLAND	5.8%
FINLAND	2.5%	MEXICO	6.0%
SINGAPORE	2.5%	RUSSIA	7.4%
SOUTH KOREA	2.5%	BRAZIL	10.3%
ITALY	2.5%	TURKEY	19.6%
UK	3.1%	ARGENTINA	52.5%
IRELAND	3.7%	VENEZUELA	1946%
AUSTRALIA	3.8%		



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Just one of the reasons, you should use our Laboratory Testing Services.

The Cotton Association of India (CAI) is respected as the chief trade body in the hierarchy of the Indian cotton economy. Since its origin in 1921, CAI's contribution has been unparalleled in the development of cotton across India.

The CAI is setting benchmarks across a wide spectrum of services targeting the entire cotton value chain. These range from research and development at the grass root level to education, providing an arbitration mechanism, maintaining Indian cotton grade standards, issuing Certificates of Origin to collecting and disseminating statistics and information. Moreover, CAI is an autonomous organization portraying professionalism and reliability in cotton testing.

The CAI's network of independent cotton testing & research laboratories are strategically spread across major cotton centres in India and are equipped with:

- State-of-the-art technology & world-class Premier and MAG cotton testing machines
- HVI test mode with trash% tested gravimetrically

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• **Madhya Pradesh** : Khargone • **Karnataka** : Hubli • **Punjab** : Bathinda • **Telangana**: Warangal, Adilabad



COTTON ASSOCIATION OF INDIA

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UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2020-21 Crop October 2021					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	18th	19th	20th	21st	22nd	23rd
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	-	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	-	-	-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10489 (37300)	10489 (37300)	10545 (37500)	10545 (37500)	10545 (37500)	10545 (37500)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	11501 (40900)	11501 (40900)	11585 (41200)	11585 (41200)	11585 (41200)	11585 (41200)
5	M/M (P)	ICS-104	Fine	24mm	4.0 – 5.5	4%	23	12373 (44000)	12429 (44200)	12513 (44500)	12513 (44500)	12513 (44500)	12513 (44500)
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	-	-	-	-	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	13020 (46300)	13076 (46500)	13160 (46800)	13160 (46800)	13160 (46800)	13160 (46800)
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	-	-	-	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	13554 (48200)	13610 (48400)	13723 (48800)	13723 (48800)	13723 (48800)	13723 (48800)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14285 (50800)	14341 (51000)	14482 (51500)	14482 (51500)	14482 (51500)	14482 (51500)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	-	-	-	-	-
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16056 (57100)	16141 (57400)	16310 (58000)	16310 (58000)	16310 (58000)	16310 (58000)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16113 (57300)	16197 (57600)	16366 (58200)	16366 (58200)	16366 (58200)	16366 (58200)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	16338 (58100)	16394 (58300)	16506 (58700)	16506 (58700)	16506 (58700)	16506 (58700)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	-	-	-	-	-	-
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	-	-	-	-	-
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
22	SA/TL/K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
23	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	-	-	-	-	-	-
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	-	-	-	-	-	-
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	-	-	-	-	-	-
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	-	-	-	-	-	-
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	-	-	-	-	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2021-22 Crop October 2021					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	18th	19th	20th	21st	22nd	23rd
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	11979 (42600)	12204 (43400)	12513 (44500)	12795 (45500)	12795 (45500)	12795 (45500)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	12148 (43200)	12373 (44000)	12682 (45100)	12963 (46100)	12963 (46100)	12963 (46100)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	-	-	-	-	-	-
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	-	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	24mm	4.0 – 5.5	4%	23	-	-	-	-	-	-
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	16000 (56900)	16338 (58100)	16675 (59300)	16956 (60300)	16956 (60300)	16956 (60300)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16141 (57400)	16422 (58400)	16759 (59600)	17041 (60600)	17041 (60600)	17041 (60600)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	16422 (58400)	16759 (59600)	17013 (60500)	17181 (61100)	17181 (61100)	17181 (61100)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	-	-	-	-	-	-
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16506 (58700)	16703 (59400)	16928 (60200)	17069 (60700)	17069 (60700)	17069 (60700)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16731 (59500)	16956 (60300)	17153 (61000)	17350 (61700)	17350 (61700)	17350 (61700)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17434 (62000)	17294 (61500)	17294 (61500)	17406 (61900)	17406 (61900)	17406 (61900)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16900 (60100)	17013 (60500)	17181 (61100)	17266 (61400)	17266 (61400)	17266 (61400)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	17294 (61500)	17294 (61500)	17434 (62000)	17575 (62500)	17575 (62500)	17575 (62500)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	17772 (63200)	17519 (62300)	17519 (62300)	17659 (62800)	17659 (62800)	17659 (62800)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)	17772 (63200)	17856 (63500)	17856 (63500)	17856 (63500)
22	SA/TL/K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17940 (63800)	17940 (63800)	17940 (63800)	17997 (64000)	17997 (64000)	17997 (64000)
23	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	32338 (115000)	32338 (115000)	32338 (115000)	32338 (115000)	32338 (115000)	32338 (115000)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	35712 (127000)	35712 (127000)	35712 (127000)	35150 (125000)	35150 (125000)	35150 (125000)

(Note: Figures in bracket indicate prices in Rs./Candy)