

## CAI Hosts Cotton India 2019 Conference in Akola on October 18-19, 2019

**Inaugural Session** 



Delegates stand up for the National Anthem.



Lighting of the lamp - A traditional beginning for the conference.

### Presentation of shawl and memento to dignitaries on the dais



Dignitaries on the dais.



Shri. Anil Thanvi to Dr. S.K. Shukla.



Shri. Chandra Kumar Mohta to Shri. Sameer Patil.



Shri. Vikrant Khetan to Shri. G. Chandrashekar.



Shri. Nattoo Bhai Thakkar to Shri. Mahesh Sharda.



Shri. Chandra Kumar Mohta to Shri. Unupom Kausik.



Shri. Shivprakashji Ruhatiya to Shri. Atul S. Ganatra.

## Welcome Address by Shri. Atul S. Ganatra, President, Cotton Association of India, on October 19, 2019

Dignitaries on the Dais, Distinguished Invitees, Speakers, Panelists, Delegates from the cotton and sector textile Indian across India, members of the 18" & 19 media, ladies and gentlemen, good morning to you all, my cotton friends.

> I cordially welcome you all to this first Conference of the new cotton season beginning from 1st October 2019.

> As you all know, Cotton Association of India and Bombay Stock Exchange have signed a MOU, and it is our endeavour to provide an efficient, cost-effective cotton futures contract that is within the reach of the common cotton man. Shri. Samir Patil, CBO of BSE is present here today and I cordially welcome you Shri. Patil.

> I also welcome Shri. Bhupendra Singh Rajpal, CMD of Manjeet Group, Vice President of CAI and President of Maharashtra Cotton Ginners Association.

> I also welcome Shri. Vinay Kotak, the Additional Vice President of CAI.

I welcome Dr. S. K. Shukla, Principal Scientist CIRCOT, to this conference. I also welcome Shri. Arun Sekhsaria, Senior Director, Cotton Association of India, for agreeing to speak at this conference.

Friends, you all are aware about Shri. G. Chandrashekar, who is a renowned expert on commodities and economy. I whole-heartedly welcome you Shri. Chandrashekar.

I also welcome Shri. Unupom Kausik, Deputy CEO the National Collateral Management Services Ltd.

I also welcome Shri. Sanchit Rajpal, Joint Managing Director, Manjeet Cotton Pvt. Ltd. Shri. Rajpal has proved his mettle in the cotton export market at a very young age and in a very short span of time.

It is not possible to organise events of this magnitude without the support of sponsors and advertisers. I indeed owe a debt of gratitude to all the sponsors and advertisers for their gracious support.

My special thanks are also due to the delegates, speakers and panellists.

Maharashtra Cotton Brokers Association has long been associated with CAI. In fact, 18 other associations across India are also associated with CAI.



It is with great pride that I would like to announce that Cotton Association of India will celebrate 100 years next year.

Our beloved Prime Minister Shri. Narendra Modi has set an ambitious target of doubling farmers income by 2022. As our humble contribution to meet this target, CAI is starting a Farmers Training School in our Cotton Green building.

It is a matter of great pride for all of us that Maharashtra has the largest acreage under cotton in India. But unfortunately, it also has the lowest yield in the country.

Recently, I discussed this in a meeting with the Chief Minister of Maharashtra and he has assured me that the Govt. will definitely be taking concrete steps to increase the cotton yield in the state.

The cotton trade is facing challenging times due to some of the new policies introduced by the Govt. For example, the Govt. decided to charge 2% TDS on cash withdrawals of Rs. 1 crore per annum. On 10th September, CAI took up this matter with the Finance Minister and Textile Minister, and we got positive results immediately. The Finance Ministry acceded to our representation and allowed this waiver in respect of kapas purchased from farmers in APMC markets

On 15th September, we again made a representation to both the Ministries that since farmers sell kapas directly to ginners, they should extend waiver of 2% TDS on the entire purchases of kapas made from farmers in order to remove

the burden of 2% TDS on Ginning & Pressing factories from the realisation for farmers. We are optimistic that this issue too will get resolved shortly.

In its efforts to serve the cotton trade better, CAI launched a Mobile App that provides you the facility of calculator, converters, live data of BSE, MCX and NCDEX cotton, CAI Daily Spot Rates and other fresh cotton related market data at your fingertips. There was a demand to upgrade this popular App and to make available the same for Apple iOS and desktop. Accordingly, CAI is now ready with the second version. I urge you all to take advantage of this App and give feedback / suggestions to the team led by Shri. Dhruv who is available at the CAI stall.

This conference was originally to be held in Mumbai. But at the request of ginners and brokers, we shifted it to Akola. I am very happy to see the enthusiasm amongst all the organising team members from CAI, Maharashtra Cotton Ginners Association and Maharashtra Cotton Brokers Association; who have worked very hard to make this conference a resounding success. I thank you all for the excellent arrangements and hospitality.

As I conclude my speech, I would like to urge all of you present here to participate wholeheartedly in this conference, take note of the solutions being suggested, and take concrete steps to bring those to fruition.

Thank you, thank you very much and a warm welcome to the delegates, once again.

Jai Hind, Jai Maharashtra.

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Speech by Shri. Bhupendra Singh Rajpal, Vice-President CAI and President, The Maharashtra Cotton Ginners Association.



Speech by Shri. Chandra Kumar Mohta, President, The Maharashtra Cotton Brokers Association.



Message from Suresh Kotak being read out.



Presentation by Dr. S. K. Shukla, Principal Scientist, Ginning Training Centre, CIRCOT.



Speech by Shri. G Chandrashekar, Economic Advisor, IMC Chamber of Commerce and Industry, and Director IMC- ERTF.



Speech by Shri. Unupom Kausik, Deputy CEO, National Collateral Management Services Ltd.



Speech by Shri. Mahesh Sharda, President, ICAL.



Speech by Shri. Vinay Kotak, Additional Vice-President CAI.



Shri. Arun Sekhsaria, Senior Director, CAI, addresses the gathering.



Shri. Mayank Sekhsaria explains the CAI Mobile App.



Presentation by Shri. Sanchit Rajpal, JMD, Manjeet Cotton Pvt. Ltd.



Speech by Shri. Sameer Patil, Head, Business Development, BSE Limited.



Speech by Shri. Dheeraj Kumar Khetan, CMD, Sri Salasar Balaji Agrotech.



Speech by Shri. Pinakin Dave, Assistant General Manager, Business Development and Marketing, BSE Limited.

## Shri. Atul S. Ganatra, President CAI, presents Crop Report

My dear cotton friends,

First I want to give you the crop report of season 2018-19.

Crop size is 312 lakh bales of 170 kgs each i.e. 332 lakh running bales of 160 kgs each. State wise production figures are as under:-

State	<b>Bales</b> (Lakh Bales of 170 kgs)						
Punjab	8.50						
Haryana	23.00						
Upper Rajasthan	13.35						
Lower Rajasthan	14.65						
Total North Zone	59.50						
Gujarat	88.00						
Maharashtra	70.00						
Madhya Pradesh	22.63						
Total Central Zone	180.63						
Telangana	35.20						
Andhra Pradesh	11.85						
Karnataka	15.50						
Tamil Nadu	5.00						
Total South Zone	67.55						
Orissa	3.32						
Others	1.00						
Total	312.00						

The balance sheet of 2018-2019 is as under

Details	2018-19
Supply Opening Stock on 30.09.18 Crop - 2018-19 Imports	33.00 312.00 32.00
Total Supply	377.00
<b>Demand</b> Mill Consumption Consumption by SSI Units Non - Mill Consumption	274.50 25.00 12.00
Total Domestic Demand	311.50
Available Surplus	65.50
Exports - 2018-19	42.00
Closing Stock - 30/09/2019	23.50



The closing stock on 30/09/2019 is about 23.50 lakh bales. Out of this 14.45 lakh bales stock is with spinning mills and 9.05 lakh bales stock is available with all stockiest in India. The breakup of 9.05 lakh bales is, with ginners around 1 lakh bales and with CCI 8.05 lakh bales.

Indian mills are having 18 to 20 days cotton stock for consumption for the month of October on 30.09.2019.

More than 30 people last night asked me a question if we have this much tight balance sheet, then why cotton prices have dropped from Rs.47,000 to Rs.41,000. There are 4 reasons,

- 1. ICE market which was 80 cents is reduced due to trade war between USA and China upto 57 cents which is around 28% down. But compare to this, our Indian cotton is reduced to Rs.5000 per candy i.e. nearly 10%, because of tight balance sheet. This is one of the reason why our cotton market is reduced.
- 2. Import of cotton was expected 25 lakh bales but it has crossed 32 lakh bales. This has eased the tightness of cotton.
- 3. There is no profit to the mills in purchase of Rs.47,000 per candy so mills have slowed down the purchase and reduced their consumption particularly in last 2 months.
- 4. Cotton seed record break rate of Rs.4,000 per quintal is justifying the crop size of 312 lakh bales.

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With this my crop report of 2018-19 is over.

Last year on 5th October at Aurangabad conference we had given our first estimation of new crop of 348 lakh bales but we ended the crop at 312 lakh bales which is a big difference. Due to this our committee has decided this time not to do the estimation of crop in the month of October. Hence we have postponed new crop estimation on 1st week of November 2019 so that we can give you correct crop figures of all 10 states of India.

Also our crop committee members of all states have informed us that they will give us crop figures from their state only in the 1st week of November.

Anyhow we have crop figures of last 5 years which are on the screen.

This year rains are very good in all cotton growing areas so we are expecting good cotton crop this year. If crop is good farmers, ginners, traders, exporters and spinning mills all will have a good business.

Regarding market views of this year I want to say that

1. This year market price will be depending on how CCI is going to purchase. At present CCI is confirming that they will buy 80 lakhs to 1 crore bales at MSP rates but we have to wait and watch. The market will run mostly on CCI purchase because at MSP rate of kapas is Rs.5,550 per quintal and seed cost at around Rs.2,500 per quintal in November the cost of padthar of Maharashtra is coming around Rs.42,000 per candy, Telangana cost of padthar is coming Rs.44,500 per candy and Gujarat cost of padthar is coming around Rs.41,500 per candy which is very high compare to the current market.



- 2. Market will also depend on trade war settlement of USA and China because cotton and cotton yarn market are running on ICE so we have to wait and watch the trade war settlement.
- 3. At present we are thinking that market will be down trade only because of big crop size but cotton market is running on sentiments. Last year our Indian crop was 365 lakh bales but market went upto Rs.50,000 per candy but this year crop size is only 312 lakh bales still market has come down so we don't have to think big crop means market comes down and small crop means market goes up nothing like that as I said our cotton market is depend on sentiments.
- 4. Also this year, we have to very closely monitor the rate of cotton seeds. If cotton seeds rate will reduce drastically then the cost of cotton will go up. Whenever cotton crop is more than 360 lakh bales cotton seed prices are having tremendous pressure and we have seen price drop below Rs. 2,000 per quintal, also CCI sale of cotton seed pattern is also affecting cotton seed market.
- 5. This year China has to buy big quantity because their stock levels are drastically reduced, also Pakistan cotton crop which was expected 150 lakh bales has now forecasted only 90 lakh bales, so Pakistan also will be a big buyer in the world market.

I once again thank you very much to CAI crop committee all India 30 members like ICAL from North, Maharashtra Ginning Association from Maharashtra, GUJCOT from Gujarat, Telangana Cotton Association, Andhra Cotton Association. M.P. Cotton Association, Karnataka Cotton Association and Orissa Cotton Association for giving us timely crop reports. Due to their support CAI is able to give correct crop estimation to the trade.

With this I complete my speech on crop, before I conclude I want to wish each and every one of you all the best for upcoming season.

Thank you, Thank you very much

## Press Conference





## Felicitations and Awards



Shri. Atul S. Ganatra, President CAI, presents Outstanding Achievement Award to Shri. Bhupendra Singh Rajpal, CMD of Manjeet Group and Shri. Sanchit Singh Rajpal, JMD, Manjeet Group for earning the distinction of becoming the highest foreign exchange earner in the non MSME category in the western region for two consecutive years 2016-17 and 2017-18.

## **Sponsor Awards**



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Platinum Sponsor trophy to Shri. Sameer Patil, Head Business Development, BSE and BSE team.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Gold Sponsor trophy to Shri. Nitin S. Ganatra, JMD, Shree Radhalaxmi Cotton Pvt. Ltd.



Shri. Atul S. Ganatra, President CAI, and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Gold Sponsor trophy to Shri. Gopal Agrawal, MD, Riddhi Siddhi Cotex Pvt. Ltd.



Shri. Atul S. Ganatra, President CAI, and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor trophy to Shri. Rajeev Kumar Mittal, MD, Raghunath Agrotech Pvt. Ltd.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI present Silver Sponsor trophy to Shri. Shivprakashji Kaluram Ruhatiya, MD, Omprakash Shivprakash.

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Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor trophy to Shri. Aditya Biyani, Chairman, Damodar Industries Ltd.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor trophy to Shri. Sajjan Agrawal, Director, Ankur Cotex Ltd.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor trophy to Shri. Sunil Kumar Jaiswal, Director, Deveshkumar Brijeshkumar.

## **Farmer Awards**



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Mahesh Sampat Mangate.



Shri. Atul S. Ganatra, President CAI,and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Gorakh Bandusing Rajput.



Shri. Atul S. Ganatra, President CAI, and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Ganesh Nanote.



Shri. Atul S. Ganatra, President CAI,and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Deepak Balpande.

## **Ginner Awards**



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Sanjay Agrawal, Director, Riddhi Siddhi Cotex Pvt. Ltd. Aurangabad.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Manohar Appa, Director, Mahabali Cotton Industries, Georai, Marathwada.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Avinash Kabra, Director, Ram Foods Products Pvt. Ltd., Jalgaon, Khandesh.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Bhavesh Shah, Director, Sultania Oil Industries Pvt. Ltd., Kalmeshwar, Vidarbha.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Vijay Kumar Biyani, Director, Bihani Binayake Cotex Pvt. Ltd. Sailu, Marathwada.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Vinay Kothari, CEO, K K Cotex Pvt. Ltd., Jamner, Khandesh.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Harish Agrawal, Director, Kushal Cotex, Nandurbar, Khandesh.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Nikhil Agarwal, Director, Shri Sai Shyam Cotspin, Akot, Vidarbha.

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Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Gopal Goenka, Director, Om Shankar Agro Mills Pvt. Ltd., Khamgaon, Vidarbha.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Om Prakash Dalia, Director, Prakash White Gold, Hinganghat, Vidarbha.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Shri. Ashish Agrawal, Director, Mangalmurti Cottex, Anji.



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Aifaz Cotton Processors.

## **Broker Award**



Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, Vice President CAI, present trophy to Maharashtra Cotton Brokers Association.

(...to be continued)



# Since 1921, we are dedicated to the cause of Indian cotton.

Just one of the reasons, you should use our Laboratory Testing Services.

The Cotton Association of India (CAI) is respected as the chief trade body in the hierarchy of the Indian cotton economy. Since its origin in 1921, CAI's contribution has been unparalleled in the development of cotton across India.

The CAI is setting benchmarks across a wide spectrum of services targeting the entire cotton value chain. These range from research and development at the grass root level to education, providing an arbitration mechanism, maintaining Indian cotton grade standards, issuing Certificates of Origin to collecting and disseminating statistics and information. Moreover, CAI is an autonomous organization portraying professionalism and reliability in cotton testing.

The CAI's network of independent cotton testing & research laboratories are strategically spread across major cotton centres in India and are equipped with:

State-of-the-art technology & world-class Premier and MAG cotton testing machines

HVI test mode with trash% tested gravimetrically

#### LABORATORY LOCATIONS

Current locations : • Maharashtra : Mumbai; Yavatmal; Aurangabad • Gujarat : Rajkot; Kadi; Ahmedabad • Andhra Pradesh : Adoni • Madhya Pradesh : Khargone • Karnataka : Hubli • Punjab : Bathinda • Telangana: Warangal, Adilabad



#### **COTTON ASSOCIATION OF INDIA**

Cotton Exchange Building, 2nd Floor, Opposite Cotton Green Railway Station, Cotton Green (East), Mumbai - 400 033, Maharashtra, INDIA Tel.: +91 22-2370 4401/02/03/04 • E-mail:cai@caionline.in • www.caionline.in

				l	UPCOUI	NTRY SP	OT RAT	ES				(Rs	./Qtl)
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2018-19 Crop October 2019					
Sr. No	. Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	21st	22nd	23rd	24th	25th	26th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	Н	-	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15		-	-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20		8998 (32000)	8914 (31700)	8858 (31500)	8858 (31500)	8858 (31500)
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21	0	10320 (36700)	10320 (36700)	10320 (36700)	10320 (36700)	10320 (36700)
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23		10826 (38500)	10826 (38500)	10826 (38500)	10826 (38500)	10826 (38500)
6	P/H/R (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26	L	-	-	-	-	-
7	M/M(P)/ SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25		10376 (36900)	10376 (36900)	10376 (36900)	10376 (36900)	10376 (36900)
8	P/H/R	ICS-105	Fine	27mm	3.5 - 4.9	4%	26		-	-	-	-	-
9	M/M(P)/ SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	26	Ι	10573 (37600)	10432 (37100)	10348 (36800)	10348 (36800)	10348 (36800)
10	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26		10798 (38400)	10657 (37900)	10573 (37600)	10573 (37600)	10573 (37600)
11	P/H/R	ICS-105	Fine	28mm	3.5 - 4.9	4%	27	D	-	-	-	-	-
12	M/M(P)/ SA/TL	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27		11529 (41000)	11529 (41000)	11529 (41000)	11529 (41000)	11529 (41000)
13	GUJ	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27	А	11417 (40600)	11417 (40600)	11417 (40600)	11417 (40600)	11417 (40600)
14	M/M(P)/ SA/TL/K	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28		11726 (41700)	11726 (41700)	11726 (41700)	11726 (41700)	11726 (41700)
15	GUJ	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28		11585 (41200)	11585 (41200)	11585 (41200)	11585 (41200)	11585 (41200)
16	M/M(P)/SA/ TL/K/O	ICS-105	Fine	30mm	3.5 - 4.9	3%	29	Y	12007 (42700)	12007 (42700)	12007 (42700)	12007 (42700)	12007 (42700)
17	M/M(P)/SA/ TL/K /TN/O	ICS-105	Fine	31mm	3.5 - 4.9	3%	30		12120 (43100)	12120 (43100)	12120 (43100)	12120 (43100)	12120 (43100)
18	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 - 4.9	3%	31		12457 (44300)	12457 (44300)	12457 (44300)	12457 (44300)	12457 (44300)
19	M/M(P)/ K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33		14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES (Rs./C												(Rs	./Qtl)
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]							Spot Rate (Upcountry) 2019-20 Crop October 2019						
Sr. No	. Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	21st	22nd	23rd	24th	25th	26th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	Н	10798 (38400)	10798 (38400)	10798 (38400)	10798 (38400)	10798 (38400)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15		10911 (38800)	10911 (38800)	10911 (38800)	10911 (38800)	10911 (38800)
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20		-	-	-	- -	-
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21	0	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23		-	-	-	-	-
6	P/H/R (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26	L	10292 (36600)	10264 (36500)	10320 (36700)	10320 (36700)	10320 (36700)
7	M/M(P)/ SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25		-	-	-	-	-
8	P/H/R	ICS-105	Fine	27mm	3.5 - 4.9	4%	26		10432 (37100)	10404 (37000)	10461 (37200)	10461 (37200)	10461 (37200)
9	M/M(P)/ SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	26	Ι	-	-	-	-	-
10	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26		-	-	-	-	-
11	P/H/R	ICS-105	Fine	28mm	3.5 - 4.9	4%	27	D	10517 (37400)	10489 (37300)	10545 (37500)	10545 (37500)	10545 (37500)
12	M/M(P)/ SA/TL	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27	_	-	-	-	-	-
13	GUJ	ICS-105	Fine	28mm	3.5 - 4.9	3.5%	27		-	-	-	-	-
14	M/M(P)/ SA/TL/K	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28	А	-	-	-	-	-
15	GUJ	ICS-105	Fine	29mm	3.5 - 4.9	3.5%	28		-	-	-	-	-
16	M/M(P)/SA/ TL/K/O	ICS-105	Fine	30mm	3.5 - 4.9	3%	29	Ŷ	-	-	-	-	-
17	M/M(P)/SA/ TL/K /TN/O	ICS-105	Fine	31mm	3.5 - 4.9	3%	30		-	-	-	-	
18	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 - 4.9	3%	31		-	-	-	-	-
19	M/M(P)/ K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33		-	-	-	-	-
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(Note: Figures in bracket indicate prices in Rs./Candy)