

Weekly Publication of



**Cotton  
Association  
of India**

# COTTON STATISTICS & NEWS

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Cotton Exchange Building, 2nd Floor, Cotton Green, Mumbai - 400 033  
Telephone: 8657442944/45/46/47/48 Email: cai@caionline.in  
www.caionline.in

## Inauguration of CAI Centenary Celebrations on October 18, 2022

(Continued from Issue No. 31, Dated 1st November, 2022)



Shri. Suresh Kotak, Chairman of the Textile Advisory Group, addresses the gathering.

### Felicitation of Sponsors Platinum Category



Bombay Stock Exchange Ltd. - Shri. Pinakin Dave

### Diamond Category



Shree Radhalakshmi Group of Companies  
– Dr. Anvi Atul Ganatra and Shri. Nitin Ganatra



Kotak Ginning & Pressing Industries Pvt. Ltd.  
– Shri. Vinay N. Kotak



Manjeet Cotton Pvt. Ltd. – Shri. Sanchit Rajpal



Riddhi Siddhi Cotex Pvt. Ltd.– Shri. Shyam Agarwal

### Gold Category



Sri Salasar Balaji Agrotech Pvt. Ltd.  
– Shri. Dhiraj Khetan



Din Dayal Purshottam Lal – Shri. Mahesh Sharda



Tirupati Cotton Industries  
– Shri. Durgashankar Agarwal

### Silver Category



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Jayman Textile Pvt Ltd – Shri. Manish Shah



Shrigopal Rameshkumar Sales  
Pvt. Ltd. – Shri. Rohit Rander



Sree Astalaxmi Spinning Mills Pvt. Ltd.  
– Shri. Vikrant Khetan



Deveshkumar Brijeshkumar – Shri. Sunil Jaiswal



Shyam Exim – Shri. Shyam Makharia and Shri. Alok Makharia



Laxmi Cotspin Ltd.– Shri. Sanjay Rathi



Wakefield Inspection Services – Shri. Rishit Dholakia



Khimji Visram & Sons – Shri. Nayan C. Mirani



Dr. Uday Gill, Board member and Executive Director, Indo Rama Ventures Ltd; speaks on Cotton - A Lifetime Of Greener Textiles



Shri. Muhammad Ayub, The President of Bangladesh Cotton Association addresses the gathering.



Shri. Pinakin Dave, Additional General Manager - Products & Business Development, BSE Ltd. addresses the gathering



Vote of Thanks by Shri. Bhupendra Singh Rajpal, Vice President, CAI

## Audience Poll on Current Season of Cotton

The poll included segments like Cotton Crop, Consumption, Exports and Price Range.

Based on the voting by delegates, the result of this poll were as follows:-

- 1) The Indian crop size for the new crop year 2022-23 would be 325+ lakh bales of 170 kg each
- 2) Indian cotton consumption for 2022-23 crop year would be between 305 and 325 lakh bales of 170 kg each
- 3) Indian cotton exports for crop year 2022-23 would be 40 lakh bales
- 4) Range of cotton price would be Rs.60000-75000 spot for 29 mm cotton

## Panel Discussion: Bulls & Bears



Left to right: Shri. Vikrant Khetan, Managing Director, Sree Astalaxmi Spinning Mills Pvt. Ltd.; Shri. Sanjay Rathi, Managing Director, Laxmi Cotspin Ltd. and Shri. Mahesh Sharda, Partner, Din Dayal Purushottam Lal LLP.



Left to right: Shri. Kushal N. Patel – Managing Director Akshita Cotton Ltd; Shri. Sanjeev Mittal, Managing Director Raghunath Agro Group and Shri. Sanchit Rajpal, Managing Director, Manjeet Group.



Left to right: Shri. Arun B. Sekhsaria, Managing Director, Cotton Association of India and Shri. Archan Barua, Cargill India Pvt. Ltd.



Left to right: Shri. Shyam Makharia, Honorary Treasurer, Cotton Association of India; Shri. Amit Siyal, Trader, Glencore Agriculture India Pvt Ltd. and Shri. Udayan Thakkar, Managing Director, UB Cotton Pvt. Ltd.



Left to right: Shri. Dhiraj Khetan, Founder and Promoter, Sri Salasar Balaji Agro Pvt Ltd; Shri Gopal T. Agrawal, Managing Director, Riddhi Siddhi Cotex Pvt. Ltd., Shri. Kushal Shah, Louis Dreyfus Company (India) Pvt. Ltd., Shri. G. Chandrashekhar, Economic Advisor IMC Chamber of Commerce and Industry and Moderator of this session and Shri. Vinay Kotak. Addl. Vice President, Cotton Association of India.



The Bulls & Bears panel with CAI President Shri. Atul S, Ganatra and Vice President, CAI, Shri. Bhupendra Singh Rajpal.

## Networking and More





Shri. Ravindar Reddy and Shri. Kakkirala Ramesh, President and General Secretary respectively of Telangana Cotton Association, felicitate CAI President Shri. Atul S. Ganatra and CAI Vice President Shri. Bhupendra Singh Rajpal.

Team CAI



# Cultural Night, Cocktails and Dinner on 17th October 2022, at Hotel Sahara Star





# Cultural Programme by Nalanda Nritya Kala Mahavidyalaya









UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2021-22 Crop October - November 2022					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	31st	1st	2nd	3rd	4th	5th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	-	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	-	-	-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	14622 (52000)	14482 (51500)	14482 (51500)	14482 (51500)	14538 (51700)	14622 (52000)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	16028 (57000)	16028 (57000)	16028 (57000)	16028 (57000)	16028 (57000)	16169 (57500)
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	-	-	-	-	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	-	-	-	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	-	-	-	-	-
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	17912 (63700)	17912 (63700)	17912 (63700)	17912 (63700)	17912 (63700)	17912 (63700)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	-	-	-	-	-	-
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	-	-	-	-	-
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	SA/TL/K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
23	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	-	-	-	-	-	-
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	-	-	-	-	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [ By law 66 (A) (a) (4) ]								Spot Rate (Upcountry) 2022-23 Crop October - November 2022					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	31st	1st	2nd	3rd	4th	5th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	15832 (56300)	15691 (55800)	15972 (56800)	15972 (56800)	16113 (57300)	16253 (57800)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	16028 (57000)	15888 (56500)	16169 (57500)	16169 (57500)	16310 (58000)	16450 (58500)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	-	-	-	-	-	-
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	-	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	-	-	-	-	-	-
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	16422 (58400)	16281 (57900)	16591 (59000)	16478 (58600)	16619 (59100)	16759 (59600)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16591 (59000)	16450 (58500)	16759 (59600)	16647 (59200)	16788 (59700)	16928 (60200)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	16900 (60100)	16844 (59900)	17125 (60900)	17238 (61300)	17378 (61800)	17519 (62300)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	-	-	-	-	-	-
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16984 (60400)	16872 (60000)	17153 (61000)	17153 (61000)	17434 (62000)	17575 (62500)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	17940 (63800)	17997 (64000)	18137 (64500)	18137 (64500)	18278 (65000)	18559 (66000)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17997 (64000)	18053 (64200)	18194 (64700)	18194 (64700)	18334 (65200)	18615 (66200)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	17856 (63500)	17997 (64000)	18137 (64500)	18137 (64500)	18278 (65000)	18559 (66000)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	18278 (65000)	18334 (65200)	18475 (65700)	18419 (65500)	18559 (66000)	18840 (67000)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	18362 (65300)	18419 (65500)	18559 (66000)	18503 (65800)	18643 (66300)	18925 (67300)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	-	-	-	-	-	-
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	-	-	-	-	-	-
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)	21934 (78000)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	-	-	-	-	-	-
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	22637 (80500)	22637 (80500)	22637 (80500)	22637 (80500)	22637 (80500)	22637 (80500)

(Note: Figures in bracket indicate prices in Rs./Candy)