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Speech by CAI President Shri. Atul S. Ganatra at the Annual Gala Dinner on January 21, 2019

My Dear Cotton friends, respected invitees, Association members and my fellow colleagues, Happy New Year and Good Evening to you all.

It gives me immense pleasure to welcome each one of you to this 'CAI Members Annual Gala Dinner'. I am indeed grateful to you all for sparing your valuable time to be here tonight.

As you all will recall, we have resumed the practice of organising a get-together and annual gala dinner on 27th December 2017, after a gap of long time, immediately after I was given the honour of becoming the CAI President.

The purpose of organising such social gatherings for the members of the trade is to provide a platform for developing amongst them a bond of to-getherness and provide them an opportunity of meeting each other in a social environment without any work stress.

Friends, I draw satisfaction from the overwhelming response received from the trade to such events and their large attendance at our two annual gala dinners is a proof of the fact that all our members also endorse my idea of keeping annual dinner.

With the active support and continued co-operation from you all, the Cotton Association of India has been giving great services to the entire cotton sector across India from last 98 years i.e. from 1921.



Friends last year we have organised 2 successful domestic conferences and now we are hosting International Conference from 6th March to 8th March at hotel Trident, Nariman Point, Mumbai. We have already received confirmation from world's top 10 speakers from our international cotton field. I request all my cotton friends present here tonight to come forward and register for the conference in large numbers. I assure you all will have a great knowledge and will be able to make many useful contacts which will help you for good and smooth cotton business.

Friends, today I am extremely happy and proud to announce that CAI is going to launch within a short time 'CAI Trader Mobile App'.



This mobile app is made by CAI to benefit all the members of our cotton trade. This app has 3 main categories.

1. Through this app you will have fresh market data at your fingertips. This app will give you data of BSE, MCX rates. Also this app will give you live data of USD/INR and ICE. We are also trying to publish CAI spot prices and day to day arrival information and NCDEX Kappas & Khal rates live through this mobile app. That means if you open this app you will have Indian as well as international market idea within 30 seconds. Otherwise you have to go through many sites to get all those reports. Now the time is changed and we are into digital world. So we need CAI also move with the time.
2. This app will have calculators and converters. The app will allow all the members to easily convert from maund to candy to bale to USC/ pound. This app will also allow you to easily calculate ginning padtar & parity and make your own M.S.P. predictions. For example: If you will put kappas rate, cotton seed rate, expenses and out turn you will get per candy rate automatically in this app.
3. This app will have personal trade book. The App will allow you to record your own trades

and save in the App. The trade summary can be easily sent to others. The App will also provide you summary of long/short position and average price. Giving all traders the critical information at their fingertips.

The most important thing is that your information is not stored in the server it is only on your phone. No one apart from you can see the data - it is your secret which please note.

At present this mobile app will be available on Android version. We have allocated a good budget to develop the App further and also launch an apple version in future. We are requesting all the members to please download the App, use the App and give us feedback. We will take your feedback and make an even better App for all our members and the trade in coming days.

The team that has developed this App are invited here today. Shri. Daksh and Shri. Raghav please raise your hand. Today the members who want to use this app to try they can contact Shri. Daksh, who will help you to download the app today itself. So I request everyone to meet them. To develop this app the initiative has been taken by our young generation especially Shri. Mayank Sekhsaria and Shri. Tanmay Mirani and their team. They will brief you regarding this app and answer all your questions after my speech gets over.

Friends, today we are here to celebrate the annual dinner I will not take much time and not give you any detail of CAI activities and cotton market related news, to hear this you all have to come to join me in the international conference from 6th to 8th March. I am looking forward to see you all in international conference.

All the best. Thank you, Thank you very much. Enjoy your evening.



Glimpses of CAI's Annual Gala Dinner

CAI's Annual Gala Dinner for members was held on January 21, 2019, at the Mini Club, Front Lawn, Royal Western India Turf Club Ltd. Race Course, Mahalakshmi, Mumbai.

Around 200 plus members and guests including a large number of mill owners, MNCs, cotton exporters / traders / ginners / brokers attended the dinner along with their family



members. Shri. Ashishkumar Chauhan, MD & CEO BSE was the Chief Guest. Also present was Dr. P. Alli Rani, CMD, Cotton Corporation of India.

Shri. Ganatra's welcome address was followed by short speeches by the Chief Guest of the evening, Shri. Ashishkumar Chauhan, MD & CEO BSE; and Shri. Bhupendra Singh Rajpal, Vice President, CAI.







Advantage Maharashtra - The New Textile Policy 2018-2023

Shri. Sanjay Rathi is a commerce graduate from B.A.M.U and has completed diploma in Business Management.

In 1997, with a group of partners, he established Rajuri Steel Pot Ltd. After successful functioning of this business, he promoted Laxmi Cotspin Ltd in 2006. Presently he is the Managing Director of the company and



GUEST COLUMN

Shri. Sanjay Rathi
Managing Director, Laxmi Cotspin Ltd.

is actively involved in overall operations of the unit. At present, he is the Director of Cotton Association of India, Mumbai and also a director in Maharashtra Private SPG Mill Owners Association.

He is also the founder chairman and director of Mahesh Nagari Sahakari Patsanstha, Jalna. He is at present Secretary of Rotary club of Jalna Rainbow.

In view of our Honourable Prime Minister Shri. Narendra Modi's initiative to double the income of farmers, the Government of Maharashtra has declared its Textile Policy 2018-2023, which aims to process the maximum cotton grown in the state, so as to give the maximum benefit to cotton farmers. As of today, only 25% of cotton is processed by spinning mill in Maharashtra.

Thus, the Government of Maharashtra intends to adopt the policy of fibre to fashion.

Salient Features of the Scheme

Policy Tenure: 15.02.2018 to 31.03.2023

Benefits:

Cash linked capital subsidy will be given as below:

	Technical Textile, Knitting and Garmenting, Processing	Composite Unit	Ginning Pressing and Spinning	Modernisation of Plain Power Looms
	% of eligible loan amount	% of eligible loan amount	% of eligible loan amount	% of eligible loan amount
Basic Subsidy for General Category	40.00	35.00	25.00	25.00
Add: For SC / ST / Minority	5.00	5.00	5.00	5.00
Add: For Production of Yarn, Fabrics and Other Products from Non Conventional Yarns	10.00	10.00	10.00	0.00

Note: Project cost more than 500.00 crore will be given 5% extra benefit.

If the project is the 1st project of that taluka than 105 extra benefit will be given.

Cash linked capital subsidy will be given as below:

	Technical Textile, Knitting and Garmenting, Processing	Composite Unit	Ginning Pressing and Spinning	Modernisation of Plain Power Looms
	% of eligible loan amount	% of eligible loan amount	% of eligible loan amount	% of eligible loan amount
Basic Subsidy for General Category	60.00	45.00	35.00	35.00
For Forward / Backward Integration	65.00	0.00	40.00	0.00
For Taluka Not Having Spinning Unit and Establishing New Spinning Unit	0.00	0.00	45.00	0.00
For Taluka Not Having Spinning Unit and Establishing New Composite Unit	0.00	50.00	0.00	0.00

Note: 5 % Additional Capital Subsidy for Projects with Investment of 500.00 Crore and Above

Any existing project increasing its gross fixed capital investment by 25% and increasing its total production capacity by 25% as compared to the previous year will be considered as expansion / diversification.

Benefits will be eligible on loan amount of basic cost of the eligible machine as per ATUFS guidelines. Composite units mean a unit comprising minimum 2 activities of value chain (Spinning, Weaving, Knitting, Processing and Garmenting).

● Capital subsidy disbursement:

1st Installment – 30 % of eligible amount after 12 months from the start of production.

2nd Installment – 30% of eligible amount after 24 months from the start of production.

3rd Installment – 40% of eligible amount after 36 months from the start of production.

Integrated textile hubs / parks will be developed by MIDC at Amravati, Aurangabad, Beed, Buldhana, Jalna, Jalgaon, Nanded, Parbhani, Yeotmal & Wardha.

● **Power subsidy:** Rs.2/- per unit will be given to private spinning mills & Rs.3/- per unit to co-operative spinning mills.

Incentive schemes will be implemented to promote grading of cotton bales & to incentive branding of such graded cotton bales.

Districts in Marathwada, Vidarbha and North Maharashtra:

Vidarbha	Buldhana, Akola, Washim, Amravati, Yavatmal, Wardha, Nagpur, Chandrapur, Bhandara, Gondiya, Gadchiroli.
Marathwada	Aurangabad, Jalna, Beed, Osmanabad, Latur, Nanded, Parbhani, Hingoli
North Maharashtra	Nasik, Ahmednagar, Jalgaon, Dhule, Nandurbar

There is very good opportunity for new entrepreneurs who wish to enter and invest in textile industry in Maharashtra.

Concern: There is only one concern that Govt. of Maharashtra must give the subsidy declared in the said policy within the time frame, as existing units have not been getting the subsidy from the last two years.

With this new textile policy, I am hopeful that the total investment in Maharashtra will surpass the Gujarat state figure. As cotton is the strength of Maharashtra, a total of 35 to 40 lac new spindles may be added.

Courtesy: Cotton India 2018 (Domestic)

(The views expressed in this column are of the author and not that of Cotton Association of India)

UPCOUNTRY SPOT RATES							(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]							Spot Rate (Upcountry) 2018-19 Crop January 2019					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Strength /GPT	14th	15th	16th	17th	18th	19th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0-7.0	15	11360 (40400)	11360 (40400)	11360 (40400)	11360 (40400)	11360 (40400)	11360 (40400)
2	P/H/R	ICS-201	Fine	Below 22mm	5.0-7.0	15	11501 (40900)	11501 (40900)	11501 (40900)	11501 (40900)	11501 (40900)	11501 (40900)
3	GUJ	ICS-102	Fine	22mm	4.0-6.0	20	8436 (30000)	8295 (29500)	8155 (29000)	8155 (29000)	8155 (29000)	8155 (29000)
4	KAR	ICS-103	Fine	23mm	4.0-5.5	21	10404 (37000)	10376 (36900)	10348 (36800)	10348 (36800)	10348 (36800)	10348 (36800)
5	M/M	ICS-104	Fine	24mm	4.0-5.0	23	10967 (39000)	10939 (38900)	10911 (38800)	10911 (38800)	10911 (38800)	10911 (38800)
6	P/H/R	ICS-202	Fine	26mm	3.5-4.9	26	11614 (41300)	11642 (41400)	11614 (41300)	11642 (41400)	11698 (41600)	11698 (41600)
7	M/M/A	ICS-105	Fine	26mm	3.0-3.4	25	10686 (38000)	10686 (38000)	10686 (38000)	10742 (38200)	10770 (38300)	10770 (38300)
8	M/M/A	ICS-105	Fine	26mm	3.5-4.9	25	10826 (38500)	10826 (38500)	10826 (38500)	10882 (38700)	10911 (38800)	10911 (38800)
9	P/H/R	ICS-105	Fine	27mm	3.5-4.9	26	11895 (42300)	11923 (42400)	11895 (42300)	11923 (42400)	11979 (42600)	11979 (42600)
10	M/M/A	ICS-105	Fine	27mm	3.0-3.4	26	11107 (39500)	11107 (39500)	11107 (39500)	11164 (39700)	11192 (39800)	11192 (39800)
11	M/M/A	ICS-105	Fine	27mm	3.5-4.9	26	11248 (40000)	11248 (40000)	11248 (40000)	11304 (40200)	11332 (40300)	11332 (40300)
12	P/H/R	ICS-105	Fine	28mm	3.5-4.9	27	12007 (42700)	12035 (42800)	11979 (42600)	12007 (42700)	12092 (43000)	12092 (43000)
13	M/M/A	ICS-105	Fine	28mm	3.5-4.9	27	11642 (41400)	11642 (41400)	11614 (41300)	11670 (41500)	11698 (41600)	11698 (41600)
14	GUJ	ICS-105	Fine	28mm	3.5-4.9	27	11810 (42000)	11810 (42000)	11754 (41800)	11810 (42000)	11838 (42100)	11838 (42100)
15	M/M/A/K	ICS-105	Fine	29mm	3.5-4.9	28	11867 (42200)	11867 (42200)	11838 (42100)	11895 (42300)	11923 (42400)	11923 (42400)
16	GUJ	ICS-105	Fine	29mm	3.5-4.9	28	11951 (42500)	11951 (42500)	11923 (42400)	11979 (42600)	12007 (42700)	12007 (42700)
17	M/M/A/K	ICS-105	Fine	30mm	3.5-4.9	29	12063 (42900)	12035 (42800)	12007 (42700)	12063 (42900)	12092 (43000)	12092 (43000)
18	M/M/A/K/T/O	ICS-105	Fine	31mm	3.5-4.9	30	12457 (44300)	12457 (44300)	12429 (44200)	12485 (44400)	12513 (44500)	12513 (44500)
19	A/K/T/O	ICS-106	Fine	32mm	3.5-4.9	31	12766 (45400)	12766 (45400)	12738 (45300)	12795 (45500)	12823 (45600)	12823 (45600)
20	M(P)/K/T	ICS-107	Fine	34mm	3.0-3.8	33	15466 (55000)	15466 (55000)	15438 (54900)	15494 (55100)	15522 (55200)	15522 (55200)

(Note: Figures in bracket indicate prices in Rs./Candy)