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Cotton Statistics And News

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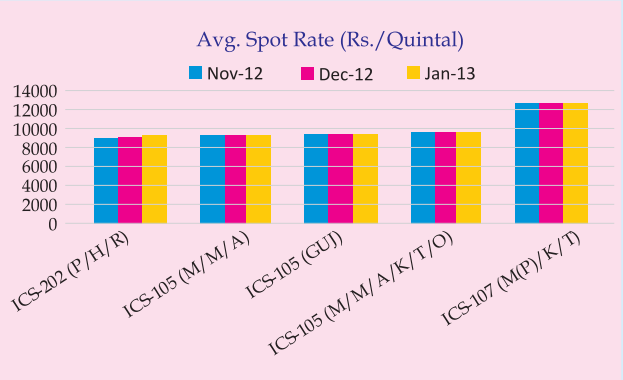
Mixed Trend in Cotton Prices During January

Domestic cotton prices displayed a mixed trend in January, with prices of some growths going up while those of others coming down. The increase or decrease was, however, not very much. The data on prices of some of the representative growths during the last three months are given below:

Avg. Spot Rate (Rs./Quintal)

Growth	Nov.'12	Dec.'12	Jan'13
ICS-202 (P/H/R)	8,871	9,116	9,224
ICS-105 (M/M/A)	9,226	9,282	9,272
ICS-105 (GUJ)	9,436	9,494	9,496
ICS-105 (M/M/A/K/T/O)	9,693	9,581	9,603
ICS-107 (M(P)/K/T)	12,662	12,745	12,663



As may be seen, prices of ICS-202 (P/H/R), ICS-105 (M/M/A) and ICS-105 (M/M/A/K/T/O) hardened while that of ICS-107 (M(P)/K/T) declined. The increase in ICS-105 (GUJ) was quite negligible. Prices during the last few months have not displayed a definite increasing or decreasing trend. After touching a high in August compared to the previous months, prices have been ruling weak in September and October. In November, prices of most growth were marginally up. In December, prices further hardened to some extent except that of ICS-105 (M/M/A/K/T/O) the price of which lost ground somewhat. And now in January, prices of most of the growths have gone up except that of ICS-107 (M(P)/K/T) which has declined. The increase in the case of ICS-202 (P/H/R), ICS-105 (GUJ) and ICS-105 (M/M/A/K/T/O) was Rs. 108, Rs. 2 and Rs. 22 per quintal respectively while the decline was Rs. 10 per quintal and Rs. 82 per quintal in the case of ICS-105 (M/M/A) and ICS-107 (M(P)/K/T) respectively. While the arrivals of the new crop have been rising, mill demand was more or less steady. Thus, price of each growth reached to the demand-supply situation in the different centres.

Compared to last year, prices of all growths were lower during the first four months of the current cotton season, as may be observed from the comparative data presented below:

Average (Oct-Jan) Spot Rate (Rs./Qtl)

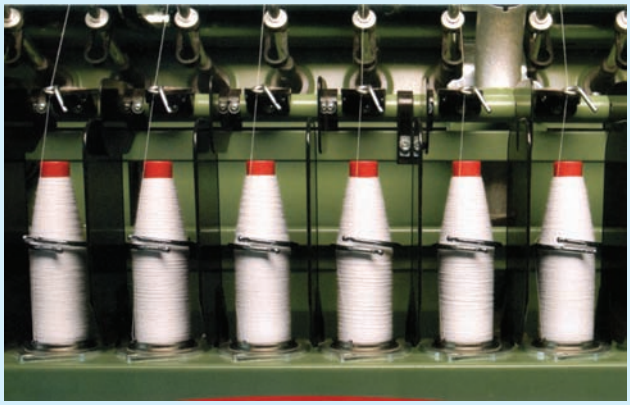
Growth	2011-12	2012-13	Decline
ICS-202 (P/H/R)	9,145	9,011	134
ICS-105 (M/M/A)	9,658	9,248	410
ICS-105 (GUJ)	10,408	9,460	948
ICS-105 (M/M/A/K/T/O)	10,415	9,673	742
ICS-107 (M(P)/K/T)	13,153	12,771	382

ITMF Releases Global 2012 Overview; 2013 Outlook

According to the International Textile Manufacturers' Federation (ITMF) release, output of global yarn production rose in the third quarter of 2012 compared to the previous one due to higher output in Southern Asia and South America, while production in Europe and North America was down. Also in comparison to last year, third quarter yarn production rose in all regions except North America. Global yarn stocks rose slightly in 2012's third quarter in comparison to the previous quarter mainly due to higher stocks in Asia and South America. On an annual basis, yarn inventory decreased due to lower stocks in Asia and South America and despite an increase in Europe. Yarn orders in Q3-2012 were down both in Europe and compared to 2012's second quarter. On an annual basis yarn orders were up in Europe but down in Brazil.

World fabric production increased in Q3-2012 inspite of lower output in Europe due to increased production levels in Asia and South America. Year-on-year global fabric production was down; although it increased in Europe, it decreased both in Asia and South America. Global fabric stocks rose slightly compared to Q2-2012 as a consequence of higher inventories in Asia and South America and despite lower ones in Europe and North America. Year-on-year fabric stocks were up due to higher stocks in South America and despite lower ones in North Europe and America. Fabric orders decreased in Q3-2012 both in Europe and Brazil compared to the previous quarter and also year-on-year.

The estimates for global yarn and fabric production in the 4th compared to the 3rd quarter of 2012 are positive in Asia, stable in Europe, and negative in South America. The outlook for global yarn and fabric production in Q1-2013 remains stable. Regionally, Asia is expecting stable production levels, while the outlook in Europe is negative for yarn and stable for fabric production. In South America the outlook for both yarn and fabric production is positive.



Compared to the previous quarter, world yarn output rose in Q3-2012 by 7.5% as a result of high production in Asia (+8.5%), due to higher output in China (9.3%), India (7.6%), and Pakistan (1.9%). Yarn production in South America increased 2.6%. Yarn output fell significantly in North America (10.0%) and to a lesser extent in Europe (7.3%). Year-on-year global yarn production rose by 12.8% with output up in South America (13.5%), Asia (13.5%) and Europe (10.2%) but down in North America (-17.0%).

Compared to the previous quarter, global fabric production rose by 3% in Q3-2012 as a consequence of higher output in Asia (+4%) and South America (+2.7%). In Europe, fabric production fell 6.5%. In comparison to Q3-2011, world fabric production was down 5.1%, with Asia and South America reporting decreases of -6.3% and -2.5%, respectively. In Europe, on the other hand, output increased 4.9 % on an annual basis.

Global yarn inventories fell 3.8% in Q3-2012 compared to the previous year and both Asia (-4.7%) and South America (-3.4%) recorded lower inventories, while stocks remained unchanged in Europe. On an annual basis, global yarn stocks dropped 17.8%, a consequence of lower stocks in Asia (-26.8%), South America (-7.1%) and Europe (-0.9%).

Global fabric stocks were up 0.5% due to higher inventories in South America (+2.4%), and Asia (+0.5%), while inventories in both Europe and North America decreased 2.0% and -0.4%, respectively. Year-on-year, global fabric inventories increased 1.0%. This was due to higher fabric stocks in South America (+7.8%) and despite lower fabric stocks in North America and Asia with reductions of -10.7% and -6.7%, respectively.

Yarn orders in both Europe and Brazil were down in Q3-2012 compared to the previous one by 2.9% and 3.3%, respectively. Year-on-year yarn orders rose in Europe 5.3% but fell 3.6% in Brazil.

In Brazil and Europe fabric orders in the Q3-2012 decreased 7.2% and 2.2%, respectively. On an annual basis, fabric orders fell with Europe recording a drop of 6.9% and Brazil of 3.7%.

(Source: Cotton International - 06.02.2013)

UPCOUNTRY SPOT RATES

(₹\Quintal)

January 2013

2012-13 Crop

Growth	P/H/R	P/H/R	GUJ	KAR	M/M	P/H/R	M/M/A	M/M/A	P/H/R	M/M/A	M/M/A	P/H/R	M/M/A	GUJ	M/M/A/K	GUJ	M/M/A/K	M/M/A/K/T/O	K/A/T/O	M(P)/K/T
G. Standard	ICS-101	ICS-201	ICS-102	ICS-103	ICS-104	ICS-202	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-105	ICS-106	ICS-107
Grade	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine	Fine
Staple	22 mm	22 mm	22 mm	23 mm	24 mm	26 mm	26 mm	26 mm	27 mm	27 mm	27 mm	28 mm	28 mm	28 mm	29 mm	29 mm	30 mm	31 mm	32 mm	34 mm
Micronaire	5.0-7.0	5.0-7.0	4.0-6.0	4.0-5.5	4.0-5.5	3.5-4.9	3.0-3.4	3.5-4.9	3.5-4.9	3.0-3.4	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.5-4.9	3.0-3.8
Strength/GPT	15	15	20	21	23	26	25	25	26	26	26	27	27	27	28	28	29	30	31	33
1	9589	9729	8014	8436	N.Q.	9195	N.Q.	N.Q.	9251	N.Q.	N.Q.	9448	9280	9420	9392	9533	9448	9533	9701	12710
2	9673	9814	8014	8436	N.Q.	9223	N.Q.	N.Q.	9308	N.Q.	N.Q.	9476	9280	9420	9392	9533	9448	9533	9701	12710
3	9673	9814	7874	8436	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9420	9280	9392	9392	9505	9448	9533	9701	12710
4	9729	9870	7789	8436	N.Q.	9167	N.Q.	N.Q.	9251	N.Q.	N.Q.	9420	9280	9364	9392	9476	9448	9533	9701	12710
5	9673	9814	7705	8436	N.Q.	9111	N.Q.	N.Q.	9223	N.Q.	N.Q.	9392	9251	9336	9336	9448	9392	9476	9673	12654
7	9729	9870	7705	8436	N.Q.	9139	N.Q.	N.Q.	9251	N.Q.	N.Q.	9420	9223	9392	9336	9448	9392	9561	9842	12654
8	9758	9898	7620	8352	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9448	9223	9392	9336	9448	9392	9561	9842	12654
9	9758	9898	7620	8352	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9448	9223	9392	9336	9448	9392	9561	9842	12654
10	9870	10011	7620	8352	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9448	9223	9392	9336	9448	9392	9561	9842	12654
11	9870	10011	7536	8267	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9448	9223	9392	9336	9448	9392	9561	9842	12654
12	9870	10011	7536	8267	N.Q.	9223	N.Q.	N.Q.	9336	N.Q.	N.Q.	9505	9223	9392	9336	9448	9392	9561	9842	12654
14	9758	9898	7536	8267	N.Q.	9223	N.Q.	N.Q.	9336	N.Q.	N.Q.	9476	9223	9392	9336	9476	9448	9589	9842	12654
15	9673	9814	7536	8211	N.Q.	9195	N.Q.	N.Q.	9308	N.Q.	N.Q.	9448	9223	9392	9336	9476	9448	9589	9842	12654
16	9617	9758	7536	8211	N.Q.	9167	N.Q.	N.Q.	9280	N.Q.	N.Q.	9420	9223	9392	9336	9476	9448	9589	9842	12654
17	9729	9870	7592	8239	N.Q.	9195	N.Q.	N.Q.	9308	N.Q.	N.Q.	9476	9280	9448	9392	9533	9505	9645	9898	12654
18	9729	9870	7592	8239	N.Q.	9195	N.Q.	N.Q.	9308	N.Q.	N.Q.	9476	9280	9448	9392	9533	9505	9645	9898	12654
19	9729	9870	7592	8239	N.Q.	9195	N.Q.	N.Q.	9308	N.Q.	N.Q.	9476	9280	9448	9392	9533	9505	9645	9898	12654
21	9729	9870	7508	8183	N.Q.	9195	N.Q.	N.Q.	9308	N.Q.	N.Q.	9476	9223	9392	9336	9476	9448	9589	9842	12654
22	9617	9758	7508	8183	N.Q.	9167	N.Q.	N.Q.	9251	N.Q.	N.Q.	9420	9223	9364	9336	9448	9448	9589	9842	12654
23	9476	9617	7508	8183	N.Q.	9223	N.Q.	N.Q.	9308	N.Q.	N.Q.	9420	9223	9364	9336	9448	9448	9589	9842	12654
24	9392	9533	7508	8183	N.Q.	9223	N.Q.	N.Q.	9280	N.Q.	N.Q.	9392	9223	9364	9336	9448	9448	9589	9842	12654
25	9476	9617	7508	8267	N.Q.	9308	N.Q.	N.Q.	9336	N.Q.	N.Q.	9420	9336	9420	9448	9533	9533	9673	9926	12654
26	....	....	....	....	.....	.....	.....	.....	..... HOLIDAY			.....	.....	.....	.....	.....	.....	.....	.....	....
28	9336	9476	7508	8267	N.Q.	9308	N.Q.	N.Q.	9336	N.Q.	N.Q.	9420	9336	9420	9448	9533	9533	9673	9926	12654
29	9336	9476	7508	8267	N.Q.	9392	N.Q.	N.Q.	9448	N.Q.	N.Q.	9533	9392	9448	9505	9561	9589	9729	9983	12654
30	9476	9617	7508	N.Q.	N.Q.	9505	N.Q.	N.Q.	9533	N.Q.	N.Q.	9645	9476	9533	9589	9645	9673	9814	10067	12654
31	9476	9617	7508	N.Q.	N.Q.	9448	N.Q.	N.Q.	9505	N.Q.	N.Q.	9589	9420	9476	9533	9589	9617	9758	10011	12654
H	**9870**	**10011**	**8014**	**8436**	**-**	**9308**	**-**	**-**	**9336**	**-**	**-**	**9505**	**9336**	**9448**	**9448**	**9533**	**9533**	**9673**	**9926**	**12710**
L	**9336**	**9476**	**7508**	**8183**	**-**	**9111**	**-**	**-**	**9223**	**-**	**-**	**9392**	**9223**	**9336**	**9336**	**9448**	**9392**	**9476**	**9673**	**12654**
A	**9644**	**9785**	**7615**	**8298**	**-**	**9224**	**-**	**-**	**9314**	**-**	**-**	**9460**	**9272**	**9407**	**9384**	**9496**	**9467**	**9603**	**9847**	**12663**

H = Highest L = Lowest A = Average N.Q. = Not Quoted

UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]							Spot Rate (Upcountry) 2012-13 Crop February 2013					
Sr. No.	Growth Standard	Grade /GPT	Grade	Staple	Micronaire	Strength	4th	5th	6th	7th	8th	9th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	15	9561 (34000)	9476 (33700)	9448 (33600)	9448 (33600)	9533 (33900)	9533 (33900)
2	P/H/R	ICS-201	Fine	Below 22mm	5.0 – 7.0	15	9673 (34400)	9589 (34100)	9561 (34000)	9561 (34000)	9645 (34300)	9645 (34300)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	20	7396 (26300)	7396 (26300)	7396 (26300)	7396 (26300)	7396 (26300)	7396 (26300)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	21	N.Q	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
5	M/M	ICS-104	Fine	24mm	4.0 – 5.5	23	N.Q.	N.Q.	N.Q.	N.Q.	8914 (31700)	8914 (31700)
6	P/H/R	ICS-202	Fine	26mm	3.5 – 4.9	26	9533 (33900)	9476 (33700)	9448 (33600)	9448 (33600)	9533 (33900)	9589 (34100)
7	M/M/A	ICS-105	Fine	26mm	3.0 – 3.4	25	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
8	M/M/A	ICS-105	Fine	26mm	3.5 – 4.9	25	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
9	P/H/R	ICS-105	Fine	27mm	3.5 – 4.9	26	9589 (34100)	9561 (34000)	9533 (33900)	9533 (33900)	9617 (34200)	9673 (34400)
10	M/M/A	ICS-105	Fine	27mm	3.0 – 3.4	26	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
11	M/M/A	ICS-105	Fine	27mm	3.5 – 4.9	26	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.	N.Q.
12	P/H/R	ICS-105	Fine	28mm	3.5 – 4.9	27	9673 (34400)	9617 (34200)	9589 (34100)	9589 (34100)	9673 (34400)	9729 (34600)
13	M/M/A	ICS-105	Fine	28mm	3.5 – 4.9	27	9364 (33300)	9364 (33300)	9364 (33300)	9364 (33300)	9420 (33500)	9448 (33600)
14	GUJ	ICS-105	Fine	28mm	3.5 – 4.9	27	9448 (33600)	9420 (33500)	9420 (33500)	9420 (33500)	9476 (33700)	9505 (33800)
15	M/M/A/K	ICS-105	Fine	29mm	3.5 – 4.9	28	9448 (33600)	9448 (33600)	9448 (33600)	9448 (33600)	9476 (33700)	9505 (33800)
16	GUJ	ICS-105	Fine	29mm	3.5 – 4.9	28	9561 (34000)	9533 (33900)	9533 (33900)	9533 (33900)	9589 (34100)	9617 (34200)
17	M/M/A/K	ICS-105	Fine	30mm	3.5 – 4.9	29	9617 (34200)	9617 (34200)	9617 (34200)	9617 (34200)	9673 (34400)	9701 (34500)
18	M/M/A/K/T/O	ICS-105	Fine	31mm	3.5 – 4.9	30	9786 (34800)	9786 (34800)	9786 (34800)	9786 (34800)	9786 (34800)	9842 (35000)
19	K/A/T/O	ICS-106	Fine	32mm	3.5 – 4.9	31	10011 (35600)	10011 (35600)	10011 (35600)	10011 (35600)	10011 (35600)	10039 (35700)
20	M(P)/K/T	ICS-107	Fine	34mm	3.0 - 3.8	33	12795 (45500)	12795 (45500)	12795 (45500)	12795 (45500)	12795 (45500)	12795 (45500)

(Note:Figures in bracket indicate prices in Rs./Candy)N.Q. = Not Quoted