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CAI Organises ICA Outreach and Training Course in Mumbai in March 2024

Cotton Association of India (CAI) organised an 'International Cotton Association (ICA) Outreach and Training Course' in Mumbai (India) on Wednesday, the 6th March 2024 and Thursday, the 7th March 2024 at Garware Club House, Wankhede Stadium, 'D' Road, Churchgate.

The theme of the Outreach and Training Course was "Quality and Trade Matters, How to Reduce Disputes, Agent's Functions and Others".

The faculty included Mr. Mohit Shah, Mr. Jamie Welsh, Dr. Robert Jiang and Ms. Casandra Maria German who liaised with Indian companies about safe trading matters. More than 50 members of the cotton fraternity enrolled for the training course.

Mr. Atul S. Ganatra, President CAI was present for the inauguration, along with a few CAI Board members.



CAI, an apex cotton body in India, and ICA, which is the leading cotton association in the world, have an MOU to promote better cotton practices, upholding sanctity of contracts and pursuing the cause of cotton globally and more effectively.

CAI and ICA together aim to impart knowledge about international trade to all stakeholders of the cotton and textile value chain.



Opening remarks by Mr. Atul S. Ganatra, President, CAI



Opening remarks by Dr. Robert Jiang, ICA



CAI President Mr. Atul S. Ganatra felicitates Dr. Robert Jiang



CAI President Mr. Atul S. Ganatra felicitates Mr. Mohit Shah



CAI President Mr. Atul S. Ganatra felicitates Mr. David J. Welsh



CAI President Mr. Atul S. Ganatra felicitates Ms. Casandra Maria German



Mr. Atul S. Ganatra, President CAI and Mr. Vinay Kotak, Addl Vice President CAI, with the faculty

Modules for Day 1

- 01 ICA's Function and Roles
- 02 Contract Making – How to make a clear, concise and complete contract
- 03 Contract Performance – How to ensure a smooth contract performance
- 04 Letter of Credit and Logistics – Matters of concern
- 05 Agents/Brokers – What are the agents/brokers' functions?
- 06 Dispute Resolution – How to resolve claims, disputes through amicable settlement, mediation and arbitration
- 07 Manual Classing – Its principle and procedures,
- 08 Instrument Testing – Understand HVI testing, its parameters and calculation
- 09 Quality Allowances – How to calculate allowances using quality standards and value differences

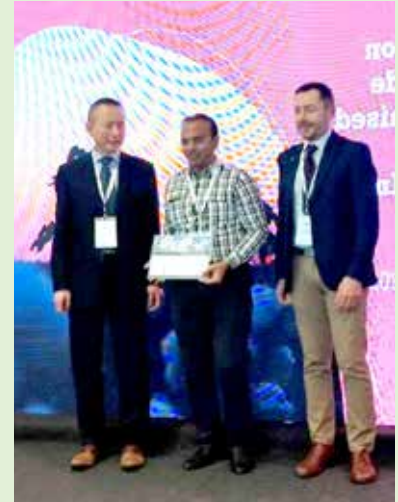


Training course in progress.



Modules for Day 2

- 10 Arbitration - What are the procedures, timeframes, fees of arbitration and appeal?
- 11 Safe Trading - How to ensure safe trading - List of Unfulfilled Awards and Protection,
- 12 Importance of ICA Membership - Rights, Engagement, Networking, Protection, Benefits, Influences,
- 13 Textile Process - Spinnability, Traceability and Beyond,
- 14 Workshop Exam.



Certificate of Achievement given to all participants who completed the training course and successfully passed the exam.

Cocktails, Dinner and Networking



Sr. No.	Parameters	Grade				Staple				Micronaire					
		Premium		Discounts		Premium		Discounts		Micronaire	Discount				
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount						
8	P/H/R (U)	Superfine	+1000	Fully Good	-1000			26	-800	3.0 - 3.2	-800				
	ICS-105											(1.54)	(1.54)	(1.23)	(1.23)
	(Staple length 27mm)														
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1300							3.3 - 3.4	-400		
	(Grade : Fine) Trash - 4% Strength/GPT 26				(2.00)						(0.62)				
9	M/M(P) /SA/TL/G ICS-105	Superfine	N.A.	Fully Good	-700	28	+1000			2.7 - 2.9	-500				
	(Staple length 27mm)														
	Micronaire 3.0 - 3.4				(1.08)					(1.54)				(0.77)	
	(Grade: Fine)	Extra S. Fine	N.A.	Good	-900										
	Trash - 4% Strength/GPT 25				(1.38)										
10	M/M(P)/SA/TL	Superfine	+700	Fully Good	-800										
	ICS-105														
	(Staple length 27mm)		(1.08)	(1.23)											
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1000										
	(Grade:Fine) Trash - 3.5% Strength/GPT 26				(1.54)										
11	P/H/R (U)	Superfine	+1000	Fully Good	-1000	29	N.A.			3.0 - 3.2	-800				
	ICS-105											(1.54)	(1.54)		
	(Staple length 28mm)														
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1300									3.3 - 3.4	-400
	(Grade:Fine)				(2.00)										(0.62)
	Trash - 4% Strength/GPT 27														
12	M/M(P)	Superfine	+700	Fully Good	-700					3.0 - 3.2	-1200				
	ICS-105														
	(Staple length 28mm)		(1.08)	(1.08)											
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1000 (1.54)									3.3 - 3.4	-800 (1.23)
	(Grade:Fine) Trash - 3.5% Strength/GPT 27									3.5 - 3.6	-400 (0.62)				
13	SA/TL/K	Superfine	+700	Fully Good	-700					3.0 - 3.2	-1200				
	ICS-105														
	(Staple length 28mm)		(1.08)	(1.08)											
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1000 (1.54)									3.3 - 3.4	-800 (1.23)
	(Grade:Fine) Trash - 3.5% Strength/GPT 27									3.5 - 3.6	-400 (0.62)				
14	GUJ	Superfine	+700	Fully Good	-700			27	-1000	3.0 - 3.2	-1200				
	ICS-105														
	(Staple length 28mm)		(1.08)	(1.08)						(1.54)					
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1000 (1.54)									3.3 - 3.4	-800 (1.23)
	(Grade:Fine)														
	Trash - 3% Strength/GPT 27									3.5 - 3.6	-400 (0.62)				
15	R (L)	Superfine	+1000	Fully Good	-1100			28	-1800	3.0 - 3.2	-1200				
	ICS-105														
	(Staple length 29mm)		(1.54)	(1.69)						(2.77)					
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1300									3.3 - 3.4	-800 (1.23)
	(Grade:Fine)														
	Trash - 3.5% Strength/GPT 28				(2.00)					3.5 - 3.6	-400 (0.62)				

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
16	M/M(P)	Superfine	+500	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 29mm)										
	Micronaire 3.7 - 4.5										
	(Grade:Fine)	Extra S. Fine	+800	Good	-1000					3.3 - 3.4	-800 (1.23)
Trash-3.5%Strength/GPT28		(1.23)		(1.54)					3.5 - 3.6	-400 (0.62)	
17	SA/TL/K	Superfine	+500	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 29mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	+800 (1.23)	Good	-1000 (1.54)					3.3 - 3.4	-800 (1.23)
	(Grade:Fine)										
Trash - 3% Strength/GPT 28									3.5 - 3.6	-400 (0.62)	
18	GUJ	Superfine	+500	Fully Good	-700	30	+500			3.0 - 3.2	-1200
	ICS-105										
	(Staple length 29mm)										
	Micronaire 3.7 - 4.5										
	(Grade:Fine)	Extra S. Fine	+800 (1.23)	Good	-1000 (1.54)					3.3 - 3.4	-800 (1.23)
Trash - 3% Strength/GPT 28									3.5 - 3.6	-400 (0.62)	
19	M/M(P)	Superfine	+500	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 30mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	+800	Good	-1000					3.3 - 3.4	-800 (1.23)
	(Grade:Fine)										
Trash-3.5%Strength/GPT29		(1.23)		(1.54)					3.5 - 3.6	-400 (0.62)	
20	SA/TL/K/O	Superfine	+500	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 30mm)										
	Micronaire 3.7 - 4.5										
	(Grade:Fine)	Extra S. Fine	+800	Good	-1000					3.3 - 3.4	-800 (1.23)
Trash - 3% Strength/GPT 29		(1.23)		(1.54)					3.5 - 3.6	-400 (0.62)	
21	M/M(P)	Superfine	+700	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 31mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	+1000	Good	-1000					3.3 - 3.4	-800 (1.23)
	(Grade : Fine) Trash - 3% Strength/GPT 30										
		(1.54)		(1.54)					3.5 - 3.6	-400 (0.62)	
22	SA/TL/K/IN/O	Superfine	+700	Fully Good	-700					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 31mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	+1000	Good	-1000					3.3 - 3.4	-800 (1.23)
	(Grade : Fine) Trash - 3% Strength/GPT 30										
		(1.54)		(1.54)					3.5 - 3.6	-400 (0.62)	

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
23	SA/TL/K/TN/O	Superfine	N.A.	Fully Good	N.A.			31	N.A.	3.0 - 3.2	N.A.
	ICS-106										
	(Staple length 32mm)										
	Micronaire 3.5 - 4.2	Extra S. Fine	N.A.	Good	N.A.					3.3 - 3.4	N.A.
	(Grade : Fine) Trash - 3% Strength/GPT 31										
24	M/M(P)	Superfine	+1500	Fully Good	-1000	35	+1500	33	-2000	2.5 - 2.7	-700
	ICS-107										
	(Staple length 34mm)		(2.31)		(1.54)		(2.31)		(3.08)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500	36	+3000				
	(Grade : Fine) Trash - 4% Strength/GPT 33				(2.31)	(4.62)					
25	K/TN	Superfine	+2000	Fully Good	-1000	35	+1500	33	-2000	2.5 - 2.7	-700
	ICS-107										
	(Staple length 34mm)		(3.08)		(1.54)		(2.31)		(3.08)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500	36	+3000				
	(Grade : Fine) Trash - 3.5% Strength/GPT 34				(2.31)	(4.62)					
26	M/M(P)	Superfine	+1500	Fully Good	-1000	36	+1500	34	-2000	2.5 - 2.7	-700
	ICS-107										
	(Staple length 35mm)		(2.31)		(1.54)		(2.31)		(3.08)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500						
	(Grade : Fine) Trash - 4% Strength/GPT 35				(2.31)						
27	K/TN	Superfine	+2000	Fully Good	-1000	36	+1500	34	-1500	2.5 - 2.7	-700
	ICS-107										
	(Staple length 35mm)		(3.08)		(1.54)		(2.31)		(2.31)		(1.08)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500						
	(Grade : Fine) Trash - 3.5% Strength/GPT 35				(2.31)						

Conversion factor – 649.86 based on the RBI closing exchange rate of 1 US \$ = Rs.82.89 prevailing on 27th February 2024.

Figures in bracket denotes value difference in Cents per Lb.

Note :

- (1) These Value Differences are applicable to domestic trade.
- (2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

UPCOUNTRY SPOT RATES													(Rs./Qtl)
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2022-23 Crop March 2024					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	4th	5th	6th	7th	8th	9th
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	14679 (52200)	14735 (52400)	14819 (52700)	14904 (53000)		14960 (53200)
Spot Rate (Upcountry) 2023-24 Crop													
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12373 (44000)	12429 (44200)	12429 (44200)	12513 (44500)	H	12513 (44500)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	12541 (44600)	12598 (44800)	12598 (44800)	12682 (45100)		12682 (45100)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11529 (41000)	11614 (41300)	11698 (41600)	11895 (42300)		12007 (42700)
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	15466 (55000)	15522 (55200)	15607 (55500)	15691 (55800)		15747 (56000)
6	P/H/R (U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	15269 (54300)	15353 (54600)	15522 (55200)	15916 (56600)	O	16000 (56900)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-		-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	15438 (54900)	15522 (55200)	15691 (55800)	16085 (57200)		16169 (57500)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14650 (52100)	14707 (52300)	14791 (52600)	14819 (52700)		14904 (53000)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	15410 (54800)	15466 (55000)	15635 (55600)	15719 (55900)	L	15803 (56200)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15719 (55900)	15803 (56200)	15972 (56800)	16310 (58000)		16394 (58300)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16422 (58400)	16478 (58600)	16647 (59200)	16731 (59500)		16844 (59900)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16478 (58600)	16535 (58800)	16703 (59400)	16788 (59700)	I	16900 (60100)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	16703 (59400)	16759 (59600)	16928 (60200)	17013 (60500)		17013 (60500)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16310 (58000)	16394 (58300)	16563 (58900)	16731 (59500)		16816 (59800)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16731 (59500)	16788 (59700)	16956 (60300)	17041 (60600)		17153 (61000)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16759 (59600)	16816 (59800)	16984 (60400)	17069 (60700)	D	17181 (61100)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16984 (60400)	17041 (60600)	17209 (61200)	17294 (61500)		17294 (61500)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	17013 (60500)	17013 (60500)	17181 (61100)	17266 (61400)		17378 (61800)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	17041 (60600)	17041 (60600)	17209 (61200)	17294 (61500)		17406 (61900)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17294 (61500)	17294 (61500)	17462 (62100)	17547 (62400)	A	17631 (62700)
22	SA/TL/K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	17322 (61600)	17322 (61600)	17491 (62200)	17575 (62500)		17659 (62800)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	22496 (80000)	22496 (80000)	22496 (80000)	22496 (80000)	Y	22496 (80000)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	22918 (81500)	22918 (81500)	22918 (81500)	22918 (81500)		22918 (81500)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	22918 (81500)	22918 (81500)	22918 (81500)	22918 (81500)		22918 (81500)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	23340 (83000)	23340 (83000)	23340 (83000)	23340 (83000)		23340 (83000)

(Note: Figures in bracket indicate prices in Rs./Candy)