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PRESIDENT'S DESK

IMPORT LESS ATTRACTIVE

Presently, import into India looks uneconomical as compared to the same time last year despite withdrawal of 11% duty.

- Between 1st June and 9th June 2026, December ICE Futures range is from 77.75 to 80.50 as compared to the range of 64.70 to 65.60 during the same time last year.
- Rupee Dollar pair between 1st June to 9th June 2026 ranged between 94.90 to 95.80 as against 85.90 to 88.30 during the same time last year.
- Inventory of the mills is about at least 75 days versus about 30 days in last year.
- Effective shipment period upto 30th September 2026 is only 2 months i.e. 15th June to 15th August 2026 considering voyage time of at least 45 days.
- Shankar-6 is cheaper by about 4% than the cheapest available Brazil cotton.

Considering all above reality and facts, import demand will be restricted more for contamination-free cotton required resulting into additional arrival of about 6 lakh bales till September end.

As per the view of the CAI President and research done by the CAI.

USDINR Monthly Report: June 2026

Shri. Anil Kumar Bhansali, Head of Treasury, Finrex Treasury Advisors LLP, has a rich experience in Banking and Foreign Exchange for the past 36 years. He was a Chief Dealer with an associate bank of SBI.

EXPERT'S COLUMN



*Shri. Anil Kumar Bhansali
Head of Treasury,
Finrex Treasury Advisors LLP*

The rupee made its lowest closing in May-2026 at 96.96 as Brent oil touched \$ 126 per barrel with US-Iran war continuing to flip-flop between peace and war. RBI allowed the move upwards on the rupee initially as oil prices rose and demand for oil kept oil companies in the buying mode. But as rupee depreciated continuously the GOI and RBI were concerned and then RBI started acting by selling dollars and took rupee to a high of 95.1075 in the first round and then 94.9550 in the second round. The RBI's March outstanding rose to > \$ 100 billion for the first time while liquidity became a concern towards the end of the month, the RBI did a \$ 5 billion Swap to provide durable liquidity which was subscribed heavily by the market and RBI received higher amount of premium than the cut off. Equity markets apart from India generally made new highs particularly those of US, Japan and South Korea. Towards the end of the month as Ceasefire talks hit the market the rupee ended at a high of 95.00 from the low of 96.96 which it had made in the second week of the month of May-96.

For June 2026, the rupee is expected to remain within the same range 92.50-96.00 range, with risks balanced. Though ceasefire overtures are being made we are not sure who will blink away from the ceasefire as Trump has been threatening Iran to accept the conditions particularly on not having a nuclear bomb and opening of the Strait of Hormuz while Iran has been saying that no deal is final and talks still continue. The Oil prices however, fell with Brent down to \$ 90 per barrel which has been positive for India as it reduces its Current Account which has been projected to 2% in the current FY from around 1.3% in the last FY. All upticks on the rupee get sold taking it lower every month with oil companies, FPIs and RBI being the main buyers of dollars. If oil falls to below \$ 80 per barrel our current account will again become comfortable provided it remains at that level for the whole year and the Strait of Hormuz is opened again. We wait for further developments in the Middle East as also on the Govt. of India/RBI steps in trying to increase \$ inflows into the market to protect the \$ from rising against the rupee.

Key support lies at 94.80 below which the pair may drop to 94.30. While immediate resistance is at 95.80, and a break above this level could lead to an upside move towards 96.60 levels.

Key Triggers : US DOLLAR INDEX (DXV)

The dollar index remained in the vicinity of 99 levels for most part of the month rising from the level of 98 intra month as safe haven buying due to the US-Iran war as also rising oil prices kept the dollar well bought against most of the currencies except for Yuan. The Yuan gained to 6.76 levels while IDR was yet another currency which fell against the dollar to 17822, its lowest closing. Euro, GBP and JPY remained very much rangebound during the month with JPY rising to 155.50 levels on intervention by BoJ twice during the earlier part of the month of May-26. The Euro and GBP remained very range bound during the month but can be expected to go up to 1.18 & 1.36 respectively in June-26 taking the dollar index lower towards 98. There will be a FOMC meeting in the month of June which will also give us the outlook of the FED's new Chairmain Warsh on how interest rates will move in the coming days with inflation moving higher.

FPI

FPIs remained sellers during the month of May 2026 as they sold \$ 3.1 billion during the month taking there overall sales to \$ 23.310 billion during the year in respect of Debt and Equity. While there sales in equities was \$ 24.127 billion in debt they bought a small amount of \$ 817 million during the month as the yields of 10 GOI 2035 bond touched 7.15% but ultimately closed at 7%.

FX Reserve

Indian Forex reserves fell by about \$ 17 billion during the month of May-26 as RBI sold dollars to protect the rupee taking the reserves down to \$ 681.38 billion at the end of the week 22/05/2026. With RBI selling dollars consistently in the last week too the reserves would have fallen much more at the end of the month.

Brent Oil

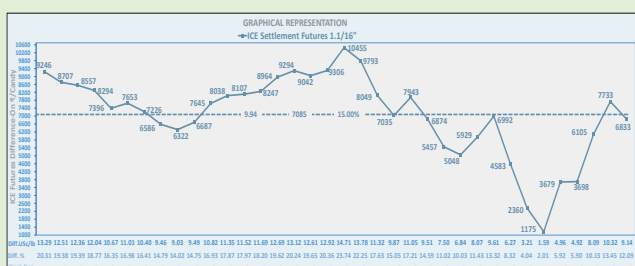
Brent oil traded between \$ 90 to \$ 115.55 per barrel during the month of May-2026 with US and Iran unable to come to terms on the closure of the war and/or ceasefire though the talks of ceasefire continued during the whole month. Iran did allow some ships to traverse through the Strait of Hormuz during the month of May-26 but most of them were still stuck due to the blockade of US of Iranian ports. Overall of rising and falling during the month it closed at the low point of \$ 90 after it was revealed that US-Iran could finalise a ceasefire of 60 days with opening of the Strait of Hormuz as the main point of the ceasefire. The US also was under pressure from its own people and Gulf countries to end the war as soon as possible.

(The views expressed in this column are of the author and not that of Cotton Association of India)

Basis Comparison of ICS 105 with ICE Futures – 6th June 2026

SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures							
Date	CAI (₹/Candy)	Conversion Rate (US\$ = ₹)	CAI (US\$/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Jul'26 (US\$/lb.)	Difference-ON/OFF ICE Futures		
					US\$/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-36 th							
1 st Jun 2026	64000	95.00	85.93	76.64	9.29	6919	12.12
2 nd Jun 2026	63500	95.27	85.02	77.04	7.98	5960	10.36
3 rd Jun 2026	63500	95.71	84.62	76.73	7.89	5920	10.28
4 th Jun 2026	63500	95.79	84.56	74.89	9.67	7262	12.91
5 th Jun 2026	63000	94.94	84.64	73.75	10.89	8106	14.77
Weekly Avg.	63500	95.34	84.95	75.81	9.14	6833	12.09
Total Avg. frm 1 st Wk to 36 th Wk (Weekly Basis)	56123	91.42	78.21	68.27	9.94	7085	15.00

Note:- Weeks taken as per Cotton Year (October To September).

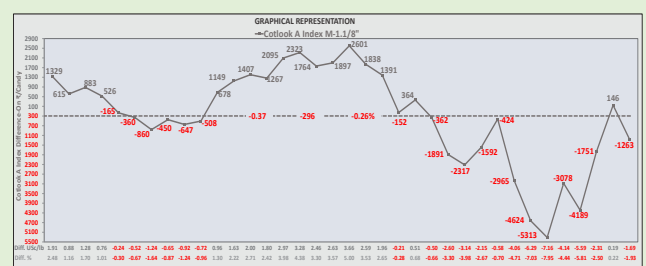


Basis Comparison of ICS 105 with Cotlook A Index – 6th June 2026

SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹/Candy)	Conversion Rate (US\$ = ₹)	*CAI (US\$/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					US\$/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-36 th							
1 st Jun 2026	64000	95.00	86.13	86.25	-0.12	-89	-0.14
2 nd Jun 2026	63500	95.27	85.22	86.80	-1.58	-1180	-1.82
3 rd Jun 2026	63500	95.71	84.82	87.50	-2.68	-2011	-3.06
4 th Jun 2026	63500	95.79	84.76	87.50	-2.74	-2058	-3.13
5 th Jun 2026	63000	94.94	84.84	86.15	-1.31	-975	-1.52
Weekly Avg.	63500	95.34	85.15	86.84	-1.69	-1263	-1.93
Total Avg. frm 1 st Wk to 36 th Wk (Weekly Basis)	56123	91.42	78.41	78.78	-0.37	-296	-0.26

Note:- Weeks taken as per Cotton Year (October To September).

*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.



Glimpses of Varun Yagna - 4th June 2026



Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 27th May 2026

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 - 7.0 (Grade : Fine) Trash - 4% Strength/GPT - 15 Rd-NA	Superfine	+1200 (+1.60)	Fully Good	-500 (-0.67)						
		Extra S. Fine	N.Av.	Good	-1000 (-1.33)						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash - 15% Strength/GPT 20 Rd-NA	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)	23	+800 (+1.07)	21	-800 (-1.07)		
		Extra S. Fine	+1000 (+1.33)	Good	-900 (-1.20)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash - 4% Strength/GPT 22 Rd-NA	Superfine	+800 (+1.07)	Fully Good	-800 (-1.07)	24	+1000 (+1.33)	22	-1000 (-1.33)		
		Extra S. Fine	+1200 (+1.60)	Good	-1200 (-1.60)						
4	P/H/R (U) ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash - 4% Strength/GPT 26 Rd-70	Superfine	N.Av.	Fully Good	-600 (-0.80)			26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-700 (-0.93)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	M/M(P) /SA/TL/GUJ ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash - 4% Strength/GPT 25 Rd-67	Superfine	N.Av.	Fully Good	-500 (-0.67)	28	+1200 (+1.60)			2.7 - 2.9	-500 (-0.67)
		Extra S. Fine	N.Av.	Good	-900 (-1.20)						
6	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 26 Rd-74	Superfine	N.Av.	Fully Good	-600 (-0.80)					(A) 3.0 - 3.2	-800 (-1.07)
		Extra S. Fine	N.Av.	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-500 (-0.67)
										(C) 4.91-5.50	Rs. 150 Per Candy Per Point
7	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 4% Strength/GPT 27 Rd-70	Superfine	N.Av.	Fully Good	-600 (-0.80)	29	N.Av.			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-700 (-0.93)
										(C) 4.91-5.50	Rs. 150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
8	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd-74	Superfine	+500 (+0.67)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	+900 (+1.20)	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
9	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd-74	Superfine	+500 (+0.67)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	+900 (+1.20)	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
10	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 27 Rd-74	Superfine	+500 (+0.67)	Fully Good	-500 (-0.67)			27	-2000 (-2.67)	(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	+900 (+1.20)	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
11	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd-74	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	N.Av.	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28 Rd-74	Superfine	+700 (+0.93)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	N.Av.	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
13	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28 Rd-75	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
										(B) 3.3 - 3.4	-800 (-1.07)
		Extra S. Fine	+1000 (+1.33)	Good	-900 (-1.20)					(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
14	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 28 Rd-75	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-900 (-1.20)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
15	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 28 Rd-75	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)	30	N.Av.			(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-900 (-1.20)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
16	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 - 4.9 (Grade:- Fine) Trash - 3% Strength/GPT 29 Rd-75	Superfine	+600 (+0.80)	Fully Good	-500 (-0.67)					(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-900 (-1.20)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
17	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 29 Rd-75	Superfine	+600 (+0.80)	Fully Good	-600 (-0.80)					(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
18	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 - 4.9 (Grade : Fine) Trash - 3% Strength/GPT 30 Rd-75	Superfine	+600 (+0.80)	Fully Good	-600 (-0.80)					(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point
19	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 - 4.9 (Grade : Fine) Trash - 3% Strength/GPT 30 Rd-75	Superfine	+600 (+0.80)	Fully Good	-600 (-0.80)					(A) 3.0 - 3.2	-1000 (-1.33)
		Extra S. Fine	+1000 (+1.33)	Good	-1000 (-1.33)					(B) 3.3 - 3.4	-800 (-1.07)
										(C) 3.5 - 3.6	-400 (-0.53)
										(D) 4.91-5.50	Rs. 150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
20	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash - 3% Strength/GPT 31 Rd-75	Superfine	N.Ap.	Fully Good	N.Ap.					(A) 3.0 - 3.2	N.Ap.
										(B) 3.3 - 3.4	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.					(C) 3.5 - 3.6	N.Ap.
										(D) 4.91-5.50	N.Ap.
21	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash - 4% Strength/GPT 33 Rd-70-72	Superfine	+1000 (+1.33)	Fully Good	-1000 (-1.33)	35	+2000 (+2.67)	33	-8000 (-10.66)	2.5 - 2.7	-800 (-1.07)
		Extra S. Fine	+1500 (+2.00)	Good	-1500 (-2.00)	36	+4000 (+5.33)				
22	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash - 3.5% Strength/GPT 34 Rd-70-72	Superfine	+1500 (+2.00)	Fully Good	-1000 (-1.33)	35	+2000 (+2.67)	33	-8000 (-10.66)	2.5 - 2.7	-800 (-1.07)
		Extra S. Fine	+2000 (+2.67)	Good	-1500 (-2.00)	36	+4000 (+5.33)				
23	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash - 4% Strength/GPT 35 Rd-70-72	Superfine	+1500 (+2.00)	Fully Good	-1500 (-2.00)	36	+2000 (+2.67)	34	-2000 (-2.67)	2.5 - 2.7	-800 (-1.07)
		Extra S. Fine	+2000 (+2.67)	Good	-2000 (-2.67)						
24	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash - 3.5% Strength/GPT 35 Rd-70-72	Superfine	+2000 (+2.67)	Fully Good	-1500 (-2.00)	36	+2000 (+2.67)	34	-2000 (-2.67)	2.5 - 2.7	-800 (-1.07)
		Extra S. Fine	+2500 (+3.33)	Good	-2000 (-2.67)						

Conversion factor -750.21 based on the RBI closing exchange rate of 1 US \$ = Rs.95.69 prevailing on 27th May 2026.

Note :

- (1) These Value Differences are applicable to domestic trade.
- (2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.
- (4) N.Av. - Not Available.
- (5) N.Ap. - Not Applicable.

The next meeting of CAI Value Difference Committee will be held on Wednesday, the 24th June 2026 at 16.00 Hrs.

UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop May 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	1st	2nd	3rd	4th	5th	6th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	14397 (51200)	14313 (50900)	14313 (50900)	14313 (50900)	14257 (50700)	14116 (50200)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	15%	20	11529 (41000)	11529 (41000)	11557 (41100)	11557 (41100)	11529 (41000)	11473 (40800)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	14341 (51000)	14341 (51000)	14341 (51000)	14341 (51000)	14201 (50500)	14060 (50000)
4	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16872 (60000)	16591 (59000)	16591 (59000)	16591 (59000)	16338 (58100)	16056 (57100)
5	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	15185 (54000)	15185 (54000)	15185 (54000)	15185 (54000)	15044 (53500)	14904 (53000)
6	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	16310 (58000)	16225 (57700)	16225 (57700)	16225 (57700)	16085 (57200)	15944 (56700)
7	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	17491 (62200)	17238 (61300)	17238 (61300)	17238 (61300)	16984 (60400)	16703 (59400)
8	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	17350 (61700)	17294 (61500)	17294 (61500)	17294 (61500)	17153 (61000)	16928 (60200)
9	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	17153 (61000)	17153 (61000)	17013 (60500)	17013 (60500)	16872 (60000)	16647 (59200)
10	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	17238 (61300)	17238 (61300)	17181 (61100)	17181 (61100)	17069 (60700)	16956 (60300)
11	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	17153 (61000)	17097 (60800)	17013 (60500)	17013 (60500)	16591 (59000)	16310 (58000)
12	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	17716 (63000)	17631 (62700)	17547 (62400)	17547 (62400)	17294 (61500)	17153 (61000)
13	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	17997 (64000)	17856 (63500)	17856 (63500)	17856 (63500)	17716 (63000)	17547 (62400)
14	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	17744 (63100)	17631 (62700)	17434 (62000)	17434 (62000)	17294 (61500)	17153 (61000)
15	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	17800 (63300)	17744 (63100)	17716 (63000)	17716 (63000)	17603 (62600)	17491 (62200)
16	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	18419 (65500)	18334 (65200)	18278 (65000)	18278 (65000)	18081 (64300)	17856 (63500)
17	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	18025 (64100)	17997 (64000)	17800 (63300)	17800 (63300)	17519 (62300)	17238 (61300)
18	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	18700 (66500)	18700 (66500)	18700 (66500)	18559 (66000)	18559 (66000)	18278 (65000)
19	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	18503 (65800)	18503 (65800)	18503 (65800)	18503 (65800)	18503 (65800)	18222 (64800)
20	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
21	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	24043 (85500)	23902 (85000)	23902 (85000)	23902 (85000)	23761 (84500)	23564 (83800)
22	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	24183 (86000)	24043 (85500)	24043 (85500)	24043 (85500)	23902 (85000)	23705 (84300)
23	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	24605 (87500)	24605 (87500)	24605 (87500)	24605 (87500)	24464 (87000)	24267 (86300)
24	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	24746 (88000)	24746 (88000)	24746 (88000)	24746 (88000)	24605 (87500)	24408 (86800)

Note: P/H/R(U) ICS-202(SG) is lower by Rs.1000/- pc than Sr. No. 4.
Note: Figures in bracket indicate prices in Rs./Candy