

Weekly Publication of



**Cotton
Association
of India**

COTTON STATISTICS & NEWS

Edited & Published by Amar Singh

2025-26 • No. 13 • 24th June, 2025 Published every Tuesday

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CAI National Crop Committee and Stakeholders Meeting in Mumbai on 18th June 2025

Cotton Association of India (CAI) convened an all-India meeting of its National Crop Committee with all Stakeholders in Mumbai on Wednesday, 18th June 2025.

This meeting was attended by 52 members including CAI Crop Committee members, Presidents/Secretaries of all 11 upcountry State Associations, Mill Members, MNCs, Exporters, Importers, Traders, Brokers and other prominent personalities from cotton and textile value chain in India.

CAI President, Shri. Atul S. Ganatra in his address highlighted that the cotton industry is currently facing significant challenges which needs concerted efforts from all stakeholders. The major hurdle is the disparity caused by the ever-increasing Minimum Support Price (MSP) of cotton. Additionally, the implementation of the Quality Control Order (QCO) is scheduled for August 27, 2025. The industry is also grappling with the ongoing issue of low cotton yields, which, combined with higher labour costs and competition from man-made fibers, results in low income for farmers. The President emphasized the need for collaboration between the 10 State Associations and the Cotton Association of India (CAI) to make cotton farming more profitable.



To address these issues, an agenda item on MSP has been included for discussion, and all participants are encouraged to share their views and suggestions.

After detailed deliberations and based on the pressing data of various states received from respective state Associations and feedback from all stakeholders, the Committee, by consensus, arrived at the total cotton pressings/crop estimate for the ongoing 2024-25 season at 301.15 lakh bales of 170 kgs. each (equivalent to 316.02 lakh running bales of 162 kgs. each). Further, based on the feedback from the stakeholders, the Committee drew cotton balance sheet for eight months i.e. upto 31st May 2025 and also for the entire season ending 30th September 2025. The cotton pressing estimates and cotton balance sheets with corresponding data for previous year are enclosed herewith: -

1. ESTIMATES OF COTTON PRESSINGS/ CROP FOR 2024-25 SEASON
2. BALANCE SHEET FOR 2024-25 SEASON AS ON 30TH SEPTEMBER 2025
3. MONTHLY BALANCE SHEET FOR OCTOBER 2024 TO MAY 2025
4. STATE-WISE STOCK AS ON 31ST MAY 2025



Shri. Suresh Kotak, Chairman of Textile Advisory Group and the Chairman of Kotak Group of Companies, who also attended the meeting, shared his invaluable views and suggestions.



The stakeholders representing the entire cotton trade and textile industry, who were present at the meeting, highlighted that rising Minimum Support Prices (MSP) for cotton, year after year, are causing problems. Higher MSPs not only distort market dynamism and hinder the natural price discovery process but also increase production cost for textile mills, leading to potentially higher prices for consumers and also adversely impact the competitiveness of Indian cotton production in the global market. As this poses threat to the survival of entire value chain, stakeholders exhorted the need for finding an equitable solution for the continue providing remunerative prices to the farmers but without



CAI's Cotton Pressing Estimate for the Seasons 2024-25 and 2023-24

(in lakh bales of 170 kg.)

State	Pressing Estimate*				Pressed Cotton Bales as on 31st May 2025	
	2024-25		2023-24		2024-25	
	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each
Punjab	1.57	1.50	3.83	3.65	1.57	1.50
Haryana	8.19	7.80	13.96	13.30	7.62	7.26
Upper Rajasthan	10.60	10.10	16.23	15.47	10.45	9.96
Lower Rajasthan	9.86	9.40	13.85	13.20	9.76	9.30
Total North Zone	30.22	28.80	47.87	45.62	29.40	28.02
Gujarat	79.75	76.00	94.97	90.50	76.66	73.05
Maharashtra	89.20	85.00	97.29	92.71	83.79	79.85
Madhya Pradesh	19.94	19.00	19.94	19.00	18.78	17.90
Total Central Zone	188.89	180.00	212.20	202.21	179.23	170.80
Telangana	50.37	48.00	36.73	35.00	49.92	47.57
Andhra Pradesh	12.07	11.50	13.64	13.00	10.49	10.00
Karnataka	24.14	23.00	22.67	21.60	22.25	21.20
Tamil Nadu	4.20	4.00	4.46	4.25	1.73	1.65
Total South Zone	90.77	86.50	77.50	73.85	84.39	80.42
Orissa	4.04	3.85	3.96	3.77	4.04	3.85
Others	2.10	2.00	2.10	2.00	2.10	2.00
Grand Total	316.02	301.15	343.62	327.45	299.17	285.09

* Including loose



compromising the competitiveness of the trade and industry. Several suggestions including the need of introducing a Bhavantar like scheme and also for making a few changes in the CCI sales policy were given at the meeting. Shri. Suresh Kotak appreciated the concern of stakeholders and acknowledged the need for making suitable changes in the MSP structure and also the CCI sales policy. He noted the suggestions and stated that he would take up the same suitably with the Government.



The Balance Sheet drawn by the Association for 2024-25 and 23-24 is reproduced below: -

(in lakh bales of 170 kg.)

Details	2024-25 (P)	2023-24 (P)
Opening Stock	30.19	28.90
Cotton Pressing	301.15	327.45
Imports	39.00	15.20
Total Supply	370.34	371.55
Non-MSME Consumption	197.00	201.00
MSME Consumption	92.00	96.00
Non-Textile Consumption	16.00	16.00
Total Domestic Demand	305.00	313.00
Available Surplus	65.34	58.55
Exports	17.00	28.36
Closing Stock	48.34	30.19

Balance Sheet of 8 months i.e. from 1.10.2024 to 31.05.2025 for the season 2024-25

Details	In lakh b/s of 170 kg.	In '000 Tons
Opening Stock as on 01.10.2024	30.19	513.23
Pressings upto .31.05.2025	285.09	4846.53
Imports upto 31.05.2025	26.25	446.25
Total available	341.53	5806.01
Consumption	208.00	3536.00
Export Shipments upto 31.05.2025	15.25	259.25
Stock with Mills	33.00	561.00
Stock with CCI, Maha Fedn., MNCs, Ginners, Traders & Exporters	85.28	1449.76
Total	341.53	5806.01

**State-Wise Unsold Stock with Ginners, MNC's
without CCI as on 31st May 2025**

State	Stock in lakh bales of 162 kgs. each
Punjab	5,000
Haryana	18,000
Rajasthan	68,000
Total North Zone	91,000
Gujarat	3,50,000
Maharashtra	3,00,000
Madhya Pradesh	1,30,000
Total Central Zone	7,80,000
Telangana	40,000
Andhra Pradesh	70,000
Karnataka	30,000
Tamil Nadu	0
Total South Zone	1,40,000
Orissa	20,000
Others	0
Grand Total	10,31,000

Total All India Stock is 10,31,000 running bales
of 162 kgs. i.e. 9.80 lakh bales of 170 kgs. each



Glimpses of Padya Poojan of Lord Ganesh on 17th June 2025



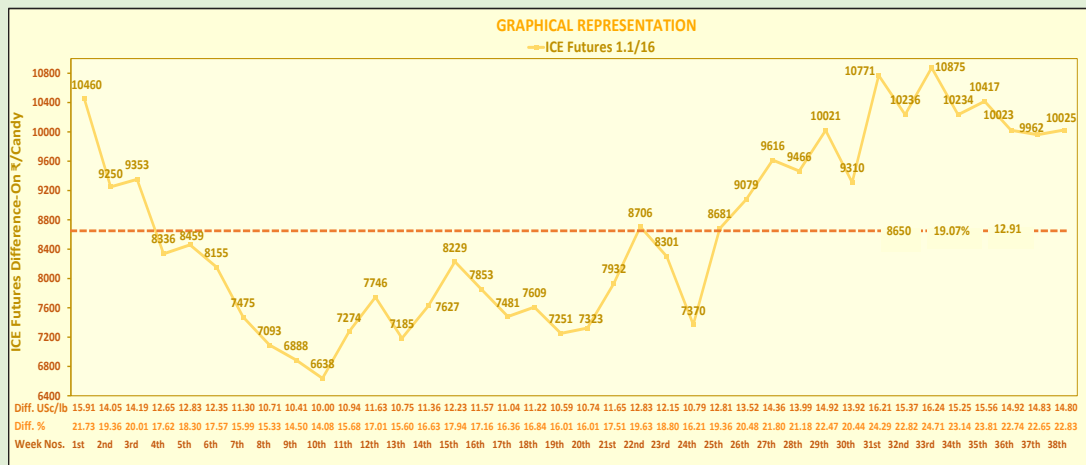
Basis Comparison of ICS 105 with ICE Futures – 21st June 2025

SEASON 2024-2025							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures							
CAI Price for June Compared with ICE Settlement Futures July							
Year 2024/2025	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	CAI (USc/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Jul.'25 (USc/lb.)	Difference-ON/OFF ICE Futures		
					USc/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-38 th							
16 th Jun	53800	86.06	79.74	65.44	14.30	9648	21.85
17 th Jun	53900	86.10	79.85	65.05	14.80	9990	22.75
18 th Jun	54000	86.47	79.66	64.84	14.82	10047	22.86
19 th Jun	54000	86.70	79.44	64.84	14.60	9924	22.52
20 th Jun	54000	86.61	79.53	64.04	15.49	10518	24.19
Weekly Avg.	53940	86.39	79.64	64.84	14.80	10025	22.83
Weekly Averages							
Wk No-37th (09.06.25-13.06.25)	53940	85.67	80.31	65.48	14.83	9962	22.65
Wk No-36th (02.06.25-06.06.25)	54100	85.66	80.55	65.63	14.92	10023	22.74
Wk No-35th (26.05.25-30.05.25)	54180	85.38	80.94	65.38	15.56	10417	23.81
Wk No-34th (19.05.25-23.05.25)	54460	85.58	81.17	65.91	15.25	10234	23.14
Wk No-33rd (12.05.25-16.05.25)	54900	85.41	81.98	65.74	16.24	10875	24.71
Wk No-32nd (05.05.25-09.05.25)	55100	84.93	82.76	67.39	15.37	10236	22.82
Wk No-31st (28.04.25-02.05.25)	55180	84.76	83.04	66.83	16.21	10771	24.29
Wk No-30th (21.04.25-25.04.25)	54920	85.29	82.13	68.21	13.92	9310	20.44
Wk No-29th (14.04.25-18.04.25)	54620	85.65	81.34	66.42	14.92	10021	22.47
Wk No-28th (07.04.25-11.04.25)	54180	86.31	80.07	66.08 May.'25	13.99	9466	21.18
Wk No-27th (31.03.25-04.04.25)	53960	85.43	80.57	66.21 May.'25	14.36	9616	21.80
Wk No-26th (24.03.25-28.03.25)	53440	85.68	79.56	66.04 May.'25	13.52	9079	20.48
Wk No-25th (17.03.25-21.03.25)	53560	86.43	79.04	66.23 May.'25	12.81	8681	19.36
Wk No-24th (10.03.25-14.03.25)	52860	87.16	77.36	66.58 May.'25	10.79	7370	16.21
Wk No-23rd (03.03.25-07.03.25)	52520	87.12	76.89	64.74 May.'25	12.15	8301	18.80
Wk No-22nd (24.02.25-28.02.25)	53080	86.57	78.21	65.38 Mar.'25	12.83	8706	19.63
Wk No-21st (17.02.25-21.02.25)	53260	86.83	78.23	66.58 Mar.'25	11.65	7932	17.51
Wk No-20th (10.02.25-14.02.25)	53060	86.99	77.81	67.07 Mar.'25	10.74	7323	16.01
Wk No-19th (03.02.25-07.02.25)	52540	87.35	76.72	66.14 Mar.'25	10.59	7251	16.01
Wk No-18th (27.01.25-31.01.25)	52800	86.53	77.83	66.61 Mar.'25	11.22	7609	16.84
Wk No-17th (20.01.25-24.01.25)	53220	86.43	78.54	67.50 Mar.'25	11.04	7481	16.36
Wk No-16th (13.01.25-17.01.25)	53620	86.55	79.02	67.45 Mar.'25	11.57	7853	17.16
Wk No-15th (06.01.25-10.01.25)	54120	85.85	80.41	68.19 Mar.'25	12.23	8229	17.94
Wk No-14th (30.12.24-03.01.25)	53500	85.67	79.66	68.30 Mar.'25	11.36	7627	16.63
Wk No-13th (23.12.24-27.12.24)	53260	85.27	79.67	68.92 Mar.'25	10.75	7185	15.60
Wk No-12th (16.12.24-20.12.24)	53280	84.96	79.99	68.36 Mar.'25	11.63	7746	17.01
Wk No-11th (09.12.24-13.12.24)	53680	84.82	80.73	69.79 Mar.'25	10.94	7274	15.68
Wk No-10th (02.12.24-06.12.24)	53820	84.71	81.04	71.04 Mar.'25	10.00	6638	14.08
Wk No-09th (25.11.24-29.11.24)	54380	84.41	82.17	71.77 Mar.'25	10.41	6888	14.50
Wk No-08th (18.11.24-22.11.24)	53400	84.44	80.66	69.95 Mar.'25	10.71	7093	15.33
Wk No-07th (11.11.24-15.11.24)	54300	84.4	82.07	70.77 Mar.'25	11.30	7475	15.99
Wk No-06th (04.11.24-08.11.24)	54600	84.24	82.67	70.32 Dec.'24	12.35	8155	17.57
Wk No-05th (28.10.24-01.11.24)	54680	84.08	82.95	70.12 Dec.'24	12.83	8459	18.30
Wk No-04th (21.10.24-25.10.24)	55660	84.07	84.44	71.80 Dec.'24	12.65	8336	17.62
Wk No-03rd (14.10.24-18.10.24)	56100	84.06	85.12	70.93 Dec.'24	14.19	9353	20.01
Wk No-02nd (07.10.24-11.10.24)	57040	83.98	86.63	72.58 Dec.'24	14.05	9250	19.36
Wk No-01st (30.09.24-04.10.24)	58600	83.86	89.13	73.22 Dec.'24	15.91	10460	21.73
Total Avg.	54154	85.50	80.82	67.91	12.91	8650	19.07

Note:- Weeks taken as per Cotton Year (October To September).

Values in BLUE Indicates Previous Close Considered due to HOLIDAY's Resp.

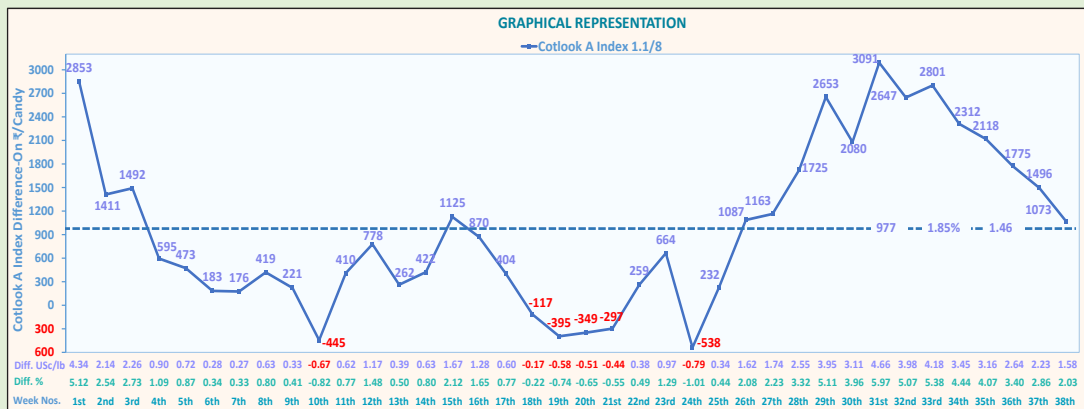
19th Jun 2025- US market remain CLOSED due to Juneteenth National Independence Day.



Basis Comparison of ICS 105 with Cotlook A Index – 21st June 2025

SEASON 2024-2025							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Year 2024/2025	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	CAI (US\$/lb.)	Cotlook A Index M- 1.1/8"	Difference-ON/OFF Cotlook A Index		
					US\$/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-38 th							
16 th Jun	53800	86.06	79.74	78.15	1.59	1073	2.03
17 th Jun	53900	86.10	79.85	78.75	1.10	743	1.40
18 th Jun	54000	86.47	79.66	78.30	1.36	922	1.74
19 th Jun	54000	86.70	79.44	77.55	1.89	1285	2.44
20 th Jun	54000	86.61	79.53	77.55	1.98	1344	2.55
Weekly Avg.	53940	86.39	79.64	78.06	1.58	1073	2.03
Weekly Averages							
Wk No-37th (09.06.25-13.06.25)	53940	85.67	80.31	78.08	2.23	1496	2.86
Wk No-36th (02.06.25-06.06.25)	54100	85.66	80.55	77.91	2.64	1775	3.40
Wk No-35th (26.05.25-30.05.25)	54180	85.38	80.94	77.78	3.16	2118	4.07
Wk No-34th (19.05.25-23.05.25)	54460	85.58	81.17	77.72	3.45	2312	4.44
Wk No-33rd (12.05.25-16.05.25)	54900	85.41	81.98	77.80	4.18	2801	5.38
Wk No-32nd (05.05.25-09.05.25)	55100	84.93	82.76	78.78	3.98	2647	5.07
Wk No-31st (28.04.25-02.05.25)	55180	84.76	83.04	78.38	4.66	3091	5.97
Wk No-30th (21.04.25-25.04.25)	54920	85.29	82.13	79.02	3.11	2080	3.96
Wk No-29th (14.04.25-18.04.25)	54620	85.65	81.34	77.39	3.95	2653	5.11
Wk No-28th (07.04.25-11.04.25)	54180	86.31	80.07	77.52	2.55	1725	3.32
Wk No-27th (31.03.25-04.04.25)	53960	85.43	80.57	78.83	1.74	1163	2.23
Wk No-26th (24.03.25-28.03.25)	53440	85.68	79.56	77.94	1.62	1087	2.08
Wk No-25th (17.03.25-21.03.25)	53560	86.43	79.04	78.70	0.34	232	0.44
Wk No-24th (10.03.25-14.03.25)	52860	87.16	77.36	78.15	-0.79	-538	-1.01
Wk No-23rd (03.03.25-07.03.25)	52520	87.12	76.89	75.92	0.97	664	1.29
Wk No-22nd (24.02.25-28.02.25)	53080	86.57	78.21	77.83	0.38	259	0.49
Wk No-21st (17.02.25-21.02.25)	53260	86.83	78.23	78.67	-0.44	-297	-0.55
Wk No-20th (10.02.25-14.02.25)	53060	86.99	77.81	78.32	-0.51	-349	-0.65
Wk No-19th (03.02.25-07.02.25)	52540	87.35	76.72	77.30	-0.58	-395	-0.74
Wk No-18th (27.01.25-31.01.25)	52800	86.53	77.83	78.00	-0.17	-117	-0.22
Wk No-17th (20.01.25-24.01.25)	53220	86.43	78.54	77.94	0.60	404	0.77
Wk No-16th (13.01.25-17.01.25)	53620	86.55	79.02	77.74	1.28	870	1.65
Wk No-15th (06.01.25-10.01.25)	54120	85.85	80.41	78.74	1.67	1125	2.12
Wk No-14th (30.12.24-03.01.25)	53500	85.67	79.66	79.03	0.63	422	0.80
Wk No-13th (23.12.24-27.12.24)	53260	85.27	79.67	79.28	0.39	262	0.50
Wk No-12th (16.12.24-20.12.24)	53280	84.96	79.99	78.82	1.17	778	1.48
Wk No-11th (09.12.24-13.12.24)	53680	84.82	80.73	80.11	0.62	410	0.77
Wk No-10th (02.12.24-06.12.24)	53820	84.71	81.04	81.71	-0.67	-445	-0.82
Wk No-09th (25.11.24-29.11.24)	54380	84.41	82.17	81.84	0.33	221	0.41
Wk No-08th (18.11.24-22.11.24)	53400	84.44	80.66	80.03	0.63	419	0.80
Wk No-07th (11.11.24-15.11.24)	54300	84.40	82.07	81.80	0.27	176	0.33
Wk No-06th (04.11.24-08.11.24)	54600	84.24	82.67	82.39	0.28	183	0.34
Wk No-05th (28.10.24-01.11.24)	54680	84.08	82.95	82.23	0.72	473	0.87
Wk No-04th (21.10.24-25.10.24)	55660	84.07	84.44	83.54	0.90	595	1.09
Wk No-03rd (14.10.24-18.10.24)	56100	84.06	85.12	82.86	2.26	1492	2.73
Wk No-02nd (07.10.24-11.10.24)	57040	83.98	86.63	84.49	2.14	1411	2.54
Wk No-01st (30.09.24-04.10.24)	58600	83.86	89.13	84.79	4.34	2853	5.12
Total Avg.	54154	85.50	80.82	79.35	1.46	977	1.85

Note:- Weeks taken as per Cotton Year (October To September).



UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop June 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	16th	17th	18th	19th	20th	21st
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	13469 (47900)	13554 (48200)	13554 (48200)	13554 (48200)	13554 (48200)	13554 (48200)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10657 (37900)	10686 (38000)	10714 (38100)	10742 (38200)	10742 (38200)	10742 (38200)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	13273 (47200)	13273 (47200)	13273 (47200)	13301 (47300)	13301 (47300)	13301 (47300)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	14819 (52700)	14847 (52800)	14847 (52800)	14875 (52900)	14904 (53000)	14904 (53000)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	14988 (53300)	15016 (53400)	15016 (53400)	15044 (53500)	15072 (53600)	15072 (53600)
6	M/M(P)/ SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	12795 (45500)	12795 (45500)	12795 (45500)	12851 (45700)	12851 (45700)	12851 (45700)
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14510 (51600)	14510 (51600)	14510 (51600)	14538 (51700)	14538 (51700)	14538 (51700)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15353 (54600)	15353 (54600)	15382 (54700)	15382 (54700)	15410 (54800)	15410 (54800)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14819 (52700)	14847 (52800)	14875 (52900)	14875 (52900)	14875 (52900)	14875 (52900)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14847 (52800)	14875 (52900)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	14875 (52900)	14904 (53000)	14960 (53200)	14960 (53200)	14960 (53200)	14960 (53200)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	15213 (54100)	15241 (54200)	15241 (54200)	15241 (54200)	15241 (54200)	15241 (54200)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15353 (54600)	15382 (54700)	15382 (54700)	15382 (54700)	15382 (54700)	15382 (54700)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15129 (53800)	15157 (53900)	15185 (54000)	15185 (54000)	15185 (54000)	15185 (54000)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15157 (53900)	15185 (54000)	15213 (54100)	15213 (54100)	15213 (54100)	15213 (54100)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15157 (53900)	15185 (54000)	15241 (54200)	15241 (54200)	15241 (54200)	15241 (54200)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15382 (54700)	15382 (54700)	15410 (54800)	15410 (54800)	15382 (54700)	15382 (54700)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15438 (54900)	15438 (54900)	15466 (55000)	15466 (55000)	15438 (54900)	15438 (54900)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)	15888 (56500)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	22215 (79000)	22215 (79000)	22215 (79000)	22215 (79000)	22215 (79000)	22215 (79000)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	21568 (76700)	21568 (76700)	21568 (76700)	21568 (76700)	21568 (76700)	21568 (76700)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	23058 (82000)	23058 (82000)	23058 (82000)	23058 (82000)	23058 (82000)	23058 (82000)

Note: (Figures in bracket indicate prices in Rs./Candy)