

Weekly Publication of



**Cotton  
Association  
of India**

# COTTON STATISTICS & NEWS

Edited & Published by Amar Singh

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## USDINR Monthly Report: September 2025

*Shri. Anil Kumar Bhansali, Head of Treasury, Finrex Treasury Advisors LLP, has a rich experience in Banking and Foreign Exchange for the past 36 years. He was a Chief Dealer with an associate bank of SBI.*

**USDINR is expected to trade in a broad range of 86.90-89.00**

### Key Triggers

Dollar Index- US Dollar has remained range bound between 96 to 99 with the trade deals benefiting it to some extent because of the revenue being generated by the tariffs which the Trade and Commerce Secretary has said that has potential to reduce the fiscal deficit by \$ 10 trillion in the coming 10 years. But here there is a catch that if imports do not happen due to high tariffs (high costs) it will take the revenue being generated through tariffs down instead of taking it up.

India-US trade deal- India has said that it is continuing its negotiations with the US on the trade deal so that the tariffs can be reduced while it has its red lines defined with focus on protecting the farmers and small business which are non-negotiable as per the Indian Officials. The US is seeking removal of both tariff and non-tariff barriers. The current escalation has been due to India's purchase of discounted Russian Crude Oil, which the US considers as a "National Security Concern" as it believes the arrangement benefits Russia during the ongoing global conflicts.

Fed rate cut- The FED did not cut in its last meeting. Powell on 22nd August reaffirmed the FED's commitment to monitoring the evolving

### EXPERT'S COLUMN



**Shri. Anil Kumar Bhansali**  
Head of Treasury,  
Finrex Treasury Advisors LLP

labour and inflation conditions with inflation somewhat elevated. The labour market has remained resilient though unemployment has inched up. The signal from Powell seemed to be a possible near term policy shift in a cautious manner to policy easing and market started expecting a >90% chance of a rate cut in September 17th meeting though the % fell to around 80 in the ensuing week.

Brent oil - Prices mostly ranged between \$65 to \$ 71 per barrel with a decline of around 3% seen during the month and the prices have mostly range between mid-60s and 70. Goldman Sachs has estimated the prices to fall to low 50s in 2026, citing an anticipated global surplus and rising inventories, particularly amongst the OECD countries. They expect the oil surplus to widen and average around 1.8 million barrels per day. The OPEC+ has also increased the production in September by 547k barrels per day continued the accelerated phased roll back of the 2.2 million barrels per day voluntary production cuts first introduced in 2023.

FPI's- The FPIs have been constant sellers in Indian equity markets and debt markets to the extent of Rs. 7889 crores in August -25 and total Rs 78761 crores in the current year amounting to approximately \$ 9 billion. With no settlement in the US-India trade deal the FPIs again started selling off Indian assets and have remained \$ buyers in the month.

FX reserves- The FX reserves have fallen by \$11 billion in the month of August-25 after reaching near to near term high of \$ 702 billion and now stand at \$ 695 billion.

*(The views expressed in this column are of the author and not that of Cotton Association of India)*

## Decreasing Production and the Critical Role of Traceability-ICAC

Cotton production estimates have decreased significantly since last month, dropping from 25.9 million tonnes to 25.5 million tonnes, while shifts in trade patterns and demands from retailers and brands are making cotton's origin increasingly important.

The decrease in production is largely coming from three countries: the United States (-400,000 tonnes), Pakistan (-100,000 tonnes), and Sudan (-50,000 tonnes). Water shortages and unusually dry weather are the issues for the US and Pakistan, while Sudan's crop damage is the result of pest infestations.

Although consumption and trade numbers are largely unchanged from last month, import and export partners are shifting. China accounted for 40% of US cotton exports in 2023/24, but that number has dropped to 8% as the US has increased its trade with Vietnam, Pakistan, Turkey, and India. Those changes – combined with a US executive order that allows products made from US raw materials to be exempted from import tariffs – mean textile manufacturers must provide traceability. Retailers and brands are increasingly demanding traceability as well.

There are two other notable developments since last month:

- India's levels of cotton lint imports increased by nearly 3.3 times in 2024/25 compared to the prior season.
- Bangladesh and India are expected to increase their US imports.

### ICAC Data Rectification Process

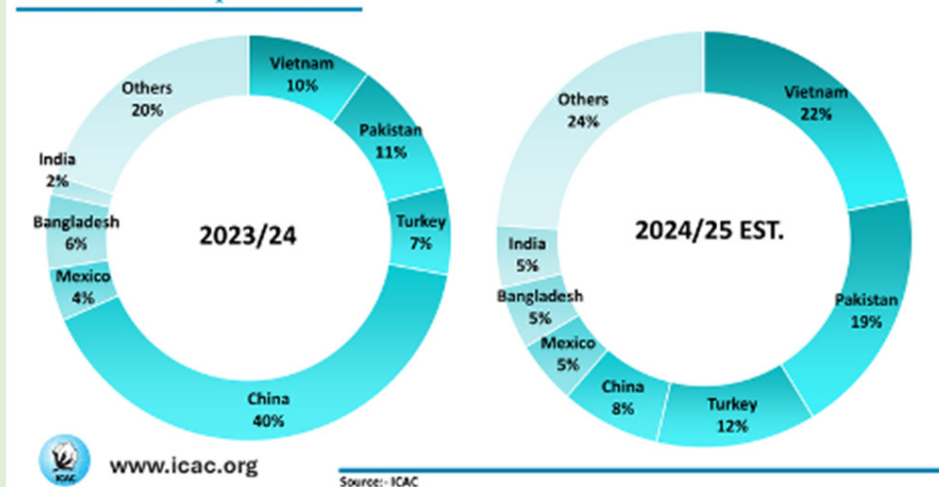
The ICAC Secretariat is undertaking data rectification work, during which we will perform

data adjustments for all our reported regions and countries. ICAC is the primary source for all of our statistical data. For this month, changes to cotton market variables have been made for Ethiopia from 2014/15 to the present, and the projected season. The data has been updated using information from the Ethiopian Cotton Organization, Ethiopia Revenue and Customs Service, and the Trade Data Monitor.

### ICAC's Statistical Data Portal

For the most current statistics, please refer to the ICAC's Statistics Portal. It is updated with new data constantly, and that new information is immediately reflected in the Portal, making it a valuable resource all month long.

Shifts in US export basket



### ICAC's Price Projections

The Secretariat's current price forecast for the 2025/26 season, based on current supply and demand estimates, ranges from 60 to 96 cents per pound, with a midpoint of 76 cents per pound. ICAC's price projections are made by Ms Lorena Ruiz, ICAC Economist.

The author of Cotton This Month is Parkhi Vats, ICAC Economic Affairs Officer. You can email her with comments and questions.

Source: ICAC

Submitted by Shri Pankaj Mepani, Director, CAI  
by email for Publication

## Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 26th August 2025

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 – 7.0 (Grade : Fine) Trash – 4% Strength/GPT - 15 Rd-NA	Superfine	N.A.	Fully Good	N.A.						
		Extra S. Fine	N.A.	Good	N.A.						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash – 13% Strength/GPT 20 Rd-NA	Superfine	+700 (+1.02)	Fully Good	-500 (-0.73)	23	+800 (+1.16)	21	-800 (-1.16)		
		Extra S. Fine	+1000 (+1.45)	Good	-700 (-1.02)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash – 4% Strength/GPT 22 Rd-NA	Superfine	+700 (+1.02)	Fully Good	-500 (-0.73)	24	+1000 (+1.45)	22	-800 (-1.16)		
		Extra S. Fine	N.A.	Good	N.A.						
4	P/H/R (U) ICS-202 (SG) (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade: Fine) Trash – 4.5% Strength/GPT 26 Rd- 70-72	Superfine	N.A.	Fully Good	-500 (-0.73)	28	+1800 (+2.62)	26	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	P/H/R (U) ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 4% Strength/GPT 26 Rd- 70-72	Superfine	N.A.	Fully Good	-500 (-0.73)			26	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
6	M/M(P) /SA/TL/G ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash – 4% Strength/GPT 25 Rd- 67	Superfine	N.A.	Fully Good	-500 (-0.73)	28	+2500 (+3.64)			2.7 - 2.9	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)						
7	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 26 Rd- 72-74	Superfine	N.A.	Fully Good	-500 (-0.73)					(A) 3.0 - 3.2	-1200 (-1.75)
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-500 (-0.73)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
8	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 4% Strength/GPT 27 Rd- 70-72	Superfine	N.A.	Fully Good	-500 (-0.73)	29	N.A.			(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
9	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.02)	Fully Good	-500 (-0.73)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
10	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.02)	Fully Good	-500 (-0.73)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
11	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.02)	Fully Good	-500 (-0.73)			27	-2000 (-2.91)	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 74	Superfine	+600 (+0.87)	Fully Good	-600 (-0.87)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
13	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28 Rd- 74	Superfine	+600 (+0.87)	Fully Good	-600 (-0.87)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
14	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1200 (+1.75)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
15	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1200 (+1.75)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
16	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)	30	+600 (+0.87)			(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1200 (+1.75)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
17	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
18	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
19	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point



Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
20	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+1000 (+1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
21	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 3% Strength/GPT 31 Rd- 75	Superfine	N.A.	Fully Good	N.A.			31	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	N.A.					(B) 3.3 -3.4	N.A.
										(C) 3.5 – 3.6	N.A.
										(D) 4.91-5.50	N.A.
22	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 33 Rd- 70-72	Superfine	+1000 (+1.45)	Fully Good	-1000 (-1.45)	35	+1700 (+2.47)	33	-3500 (-5.09)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.18)	Good	-1500 (-2.18)	36	+3200 (+4.66)				
23	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 34 Rd- 70-72	Superfine	+1500 (+2.18)	Fully Good	-1000 (-1.45)	35	+3000 (+4.36)	33	-5500 (-8.00)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+2000 (+2.91)	Good	-1500 (-2.18)	36	+4500 (+6.55)				
24	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+1.45)	Fully Good	-1000 (-1.45)	36	+1500 (+2.18)	34	-1700 (-2.47)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.18)	Good	-1500 (-2.18)						
25	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+1.45)	Fully Good	-1000 (-1.45)	36	+1500 (+2.18)	34	-3000 (-4.36)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.18)	Good	-1500 (-2.18)						

Conversion factor – 687.41 based on the RBI closing exchange rate of 1 US \$ = Rs.87.68 prevailing on 29th August 2025.

Figures in bracket denotes value difference in Cents per Lb.

Note :

(1) These Value Differences are applicable to domestic trade.

(2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.

(3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

The next meeting of CAI Value Difference Committee will be held on Wednesday the 24th September 2025 at 16.00 Hrs.

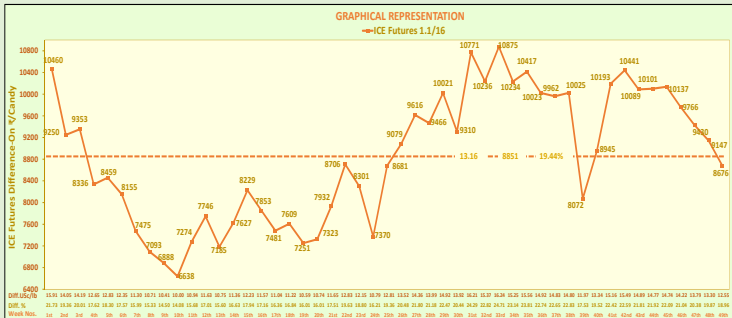
## Basis Comparison of ICS 105 with ICE Futures – 8th September 2025

SEASON 2024-2025							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures							
CAI Price for Sep Compared with ICE December Settlement Futures							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	CAI (US\$/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Dec.'25 (US\$/lb.)	Difference-ON/OFF ICE Futures		
					US\$/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-49 <sup>th</sup>							
1 <sup>st</sup> Sep	54600	88.20	78.96	66.54	12.42	8588	18.67
2 <sup>nd</sup> Sep	54500	88.16	78.85	66.05	12.80	8847	19.38
3 <sup>rd</sup> Sep	54400	88.07	78.79	66.21	12.58	8686	19.00
4 <sup>th</sup> Sep	54400	88.15	78.72	66.20	12.52	8653	18.91
5 <sup>th</sup> Sep	54300	88.26	78.47	66.03	12.44	8608	18.84
Weekly Avg.	54440	88.17	78.76	66.21	12.55	8676	18.96
Total Avg. From 1st Oct 2024	54474	85.80	81.00	67.84	13.16	8851	19.44

Note:- Weeks taken as per Cotton Year (October To September).

Values in BLUE Indicates Previous Close Considered due to HOLIDAY's Resp.

1<sup>st</sup> Sep 2025- US market remain CLOSED due to Labour Day.

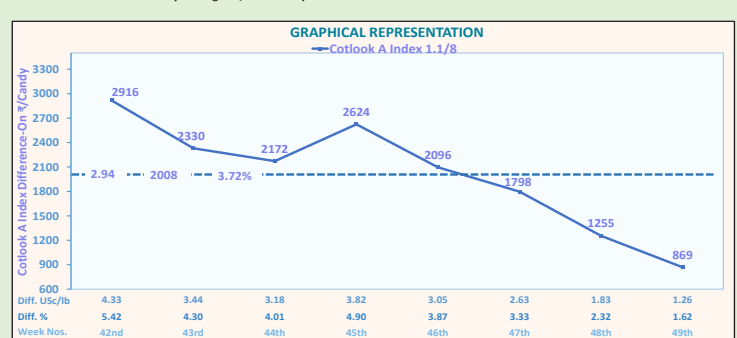


## Basis Comparison of ICS 105 with Cotlook A Index – 8th September 2025

SEASON 2024-2025							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	*CAI (US\$/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					US\$/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-49 <sup>th</sup>							
1 <sup>st</sup> Sep	54600	88.20	79.16	77.95	1.21	837	1.55
2 <sup>nd</sup> Sep	54500	88.16	79.05	77.95	1.10	760	1.41
3 <sup>rd</sup> Sep	54400	88.07	78.99	77.50	1.49	1029	1.92
4 <sup>th</sup> Sep	54400	88.15	78.92	77.50	1.42	981	1.83
5 <sup>th</sup> Sep	54300	88.26	78.67	77.60	1.07	740	1.38
Weekly Avg.	54440	88.17	78.96	77.70	1.26	869	1.62
Total Avg. From Week No.42nd	55848	87.26	81.85	78.91	2.94	2008	3.72

Note:- Weeks taken as per Cotton Year (October To September).

\*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.



**COTTON ASSOCIATION OF INDIA**

Established 1921

ISO 9001:2015

**COTTON ASSOCIATION OF INDIA**  
is organizing a 3-Day training course on

**‘COTTON - QUALITY ASSESSMENT  
& MARKETING IN PRESENT SCENARIO’**

under its **FARMER TRAINING INITIATIVE**

### Date and Time:

17th- 19th September 2025  
(Wednesday to Friday)  
10.00 a.m. to 5.00 p.m.

### Venue :

Cotton Association of India,  
Cotton Exchange Building,  
2nd Floor, Conference Room,  
Cotton Green (E),  
Mumbai 400 033

### Course Fees per delegate:

**INR 8500/- + GST @ 18%**

Course will include the cost of  
course material, lunch & high tea

### Course Coordinator:

**Sanket Shingote - 8691068976**

CAI is aiming at giving an opportunity to  
all stakeholders of the cotton and textile  
value chain for acquiring knowledge about  
Cotton Quality assessment.

Since you are an important stakeholder  
in the cotton value chain, we earnestly  
request you to take advantage of this CAI  
Training Course by enrolling you and/or  
other members/employees of your group  
companies.

In order to provide personalized attention  
to the delegates during Training, we  
propose to enroll maximum 50 trainee only  
for this Training Course on first cum first  
serve basis.

To register download the Registration Form  
available on our website : [www.caionline.in](http://www.caionline.in)

Kindly return back the registration form  
duly filled in with the requisite payment  
by a cheque payable at par in Mumbai  
favouring ‘Cotton Association of India’  
or by Bank transfer as per the details  
given below:

Title : **Cotton Association of India**  
Name of Bank : **Union Bank of India**  
Address : Cotton Green (East)  
Account Type : Savings Account  
Account No. : 31650 2010 993943  
IFSC Code : UBIN0531651

In case of payment by Bank transfer,  
kindly provide us the UTR Number also.

**Hurry!**  
Limited spots available!

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop September 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	1st	2nd	3rd	4th	5th	6th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10657 (37900)	10657 (37900)	10629 (37800)	10629 (37800)	10601 (37700)	
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	13076 (46500)	13076 (46500)	13048 (46400)	13048 (46400)	13048 (46400)	H
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	14819 (52700)	14819 (52700)	14819 (52700)	14819 (52700)	14819 (52700)	
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	14988 (53300)	14988 (53300)	14988 (53300)	14988 (53300)	14988 (53300)	
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	12373 (44000)	12373 (44000)	12317 (43800)	12317 (43800)	12317 (43800)	O
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14454 (51400)	14426 (51300)	14397 (51200)	14397 (51200)	14369 (51100)	
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15466 (55000)	15466 (55000)	15466 (55000)	15438 (54900)	15438 (54900)	
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14988 (53300)	14960 (53200)	14932 (53100)	14932 (53100)	14904 (53000)	
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14875 (52900)	14847 (52800)	14791 (52600)	14819 (52700)	14763 (52500)	L
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	15213 (54100)	15185 (54000)	15157 (53900)	15129 (53800)	15129 (53800)	
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	15185 (54000)	15129 (53800)	15129 (53800)	15100 (53700)	15100 (53700)	
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15269 (54300)	15269 (54300)	15269 (54300)	15241 (54200)	15241 (54200)	
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15353 (54600)	15325 (54500)	15297 (54400)	15297 (54400)	15269 (54300)	I
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15157 (53900)	15129 (53800)	15072 (53600)	15100 (53700)	15044 (53500)	
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15522 (55200)	15494 (55100)	15466 (55000)	15438 (54900)	15438 (54900)	
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15550 (55300)	15550 (55300)	15550 (55300)	15550 (55300)	15494 (55100)	D
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15325 (54500)	15325 (54500)	15325 (54500)	15325 (54500)	15269 (54300)	
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15860 (56400)	15860 (56400)	15860 (56400)	15860 (56400)	15832 (56300)	
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15607 (55500)	15607 (55500)	15607 (55500)	15607 (55500)	15578 (55400)	
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	A
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	21259 (75600)	21343 (75900)	21343 (75900)	21343 (75900)	21202 (75400)	
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	22355 (79500)	22355 (79500)	22496 (80000)	22496 (80000)	22496 (80000)	
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	21737 (77300)	21821 (77600)	21821 (77600)	21821 (77600)	21680 (77100)	Y
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	23199 (82500)	23199 (82500)	23199 (82500)	23199 (82500)	23199 (82500)	

**Note:** (Figures in bracket indicate prices in Rs./Candy)