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Cotton – Higher Staple Need of The Hour

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EXPERT'S Column



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effectively represented oilseed industry before govt. committees and has led various delegation to various South Asian Countries, UK, Brazil. He has also been nominated on 'National Oilseeds & Oil Development Board' and 'Committee on Cotton Production and Consumption'. He is often interviewed by T.V. Channels like CNBC Awaz, Zee Business and ET Now.

According to one article published in the "Hindu Survey of Indian Industry" early in the year 2007, the following observation was made with regard to cotton industry : Cotton " Focus shifts to higher staples".

Further, the following observations were also made in the same article. With the Textile units now using fine quality yarn to make various products, extra long Staple cotton production in the country needs an impetus. In the emerging scenario of higher yields and larger cotton crops, attention is also on increasing the quality and the volume of extra long staple cotton(ELS COTTON).

The following Table 1 shows the Staple group wise production of cotton from 2003-04 to 2012-13.

Table 1
Staple Group wise Production of Cotton In India
(Figures are in lakh bales of 170 kgs. each)

STAPLE LENGTH GROUP	2003-04 (%)	2006-07 (%)	2009-10 (%)	2012-13 (%)
Short Staple (20.0 mm & below)	7.60 4.25%	6.00 2.14%	4.00 1.30%	5.00 1.37%
Medium Staple (20.5 mm to 25.5 mm)	75.90 42.4%	54.00 19.29%	58.00	75.00 20.55%
Long Staple (27.5 mm to 32.0 mm)	89.95 50.25%	216.15 77.20%	238.00	280.00 76.71%
Extra Long Staple (32.5 mm & above)	5.55 3.11%	3.85 1.38%	4.50 1.48%	5.00 1.37%
Total	179.00	280.00	305.00	365.00

Presuming, there has not been much change in this Staple – Group wise production scenario, the Staple – Group wise production for the latest four years of cotton production i.e. 2020-21 to 2023-24 is shown in the following table.

Table 2
Staple Group wise Production of Cotton In India
(Figures are in lakh bales of 170 kgs. each)

STAPLE LENGTH GROUP	2020-21 (%)	2021-22 (%)	2022-23 (%)	2023-24 (%)
Short Staple (20.0 mm & below)	21.18	18.70	20.23	19.42
Medium Staple (20.5 mm to 25.5 mm)	184.03	162.46	175.74	168.70
Long Staple (27.5 mm to 32.0 mm)	136.09	120.14	129.96	124.75
Extra Long Staple (32.5 mm & above)	11.25	9.87	10.67	10.24
Total	352.55	311.17	336.60	323.11

The Union Budget presented by the Union Finance Minister every year, on 1st of February (earlier 28th February) is undoubtedly one of the most exciting annual events. In the year 2023, (Smt. Nirmala Sitharaman, in her fifth consecutive Union Budget,) decided to spread cheer among all categories, including drawing attention in the Budget to cotton growers for the first time.

The two important Financial News Papers viz. The ‘Business Standard’ published from New Delhi/Mumbai and the “Hindu Business Line” published from Hyderabad/Mumbai had the following headlines “Push for Extra Long Staple (ELS) cotton yield to reduce imports” and “Cotton growers get ‘Extra Long Staple’ attention in Budget”, respectively.

Union Finance Minister Smt. Nirmala Sitharaman had announced in her Budget speech, “To enhance the productivity of extra-long staple cotton, we will adopt a cluster-based and value chain approach through Public Private Partnerships (PPP) Model.” She further said, “This will mean collaboration between farmers, State and industry for input supplies, extension services, and market linkages.”

The Budget proposal of increasing the productivity of extra-long staple (ELS) cotton through public-private partnership is to lower the dependence of a growing cotton variety that is in great demand in the textile industry and is considered a niche produce. The President of the National Seed Association of India (NSAI), Shri. M. Prabhakara Rao, welcomed the Government’s move in the last Budget and said that “there is a huge potential in the country for ELS cotton”.

Shortage of ELS

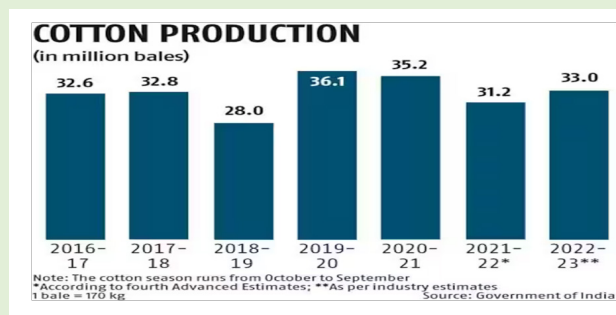
Considering that India is now expected to become second largest producer of garments, and made ups and also penetrate to sophisticated markets, the processing facilities, ginning, pressing and transportation should be world class, as per views of textile experts. According to the Article quoted in the beginning, India has been producing ELS cotton for many years and the Cotton Research Institutes have rich experience in this area. Efforts have been revived to raise the production of ELS Cotton to match international varieties such as Egypt and American to meet the increasing demand from the industry.

With different crops competing for land, higher production has to come from higher productivity and better agronomic practices, as per the views of cotton experts. According to one report, India requires 20 lakh bales (each of 170 kgs) of ELS cotton variety while it produces only about 5 lakh bales, compelling the industry to depend on import of 15 lakh bales, from countries like Egypt, the United States and Australia, to meet the country’s demand for this high quality fibre. These countries are also the largest producers of ELS cotton.

However, according to another report, of India’s domestic consumption of about 31-32 million bales of cotton, extra long staple cotton accounts for just around one million bales. But here too the domestic production of ELS cotton, according to industry players, is 350,000 to 400,000 lakh bales. This means 600,000 lakh bales need to be imported annually.

What is ELS Cotton?

Extra Long Staple cotton or ELS cotton usually comprises those that are 32-36 mm length. ELS is used in loom yarns, high end fabrics and in sewing threads. Though India is a major cotton producer, it lags in the production of ELS cotton, forcing it thereby to depend on imports. According to Shri. Atul Ganatra, the President of the Cotton Association of India (CAI), “ELS cotton gets a good price because it is used to produce good quality 60-120 count yarn, which is used to make high-value sarees, bed-sheets, etc. In India, the present price of ELS cotton is around Rs. 70,000 a candy (one candy



is 356 kg), while it is sold globally at around Rs. 1.56 lakh a candy. "If ELS cotton production rises, our textile industry will save a lot of foreign exchange and it will benefit farmers too,"

According to industry sources, the textile industry for long has been asking the Government to make efforts to increase the availability of ELS cotton to lower the cost of textile production. Though the industry expected much more from the Government in the Budget to raise the sector, which is at present burdened with decreasing yields, and poor returns, such as measures to promote research which will go a long way in promoting ELS varieties, no such

announcements were made. Shri. Ram Kaundinya, Director General, Federation of Seed Industry of India, told "Business Line". "However, we will wait for the finer details of the announcements made in the Budget", 2023-24. Though no such announcement seems to have been made till date.

The difficulty with ELS cotton, which belongs to a particular species called Barbadens, is that it is a long-duration crop with low yields and the incidence of high Pink Bollworm attacks. Hence, farmers do not prefer to plant it.

(The views expressed in this column are of the author and not that of Cotton Association of India)

Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 25th September 2024

(Figures in Rs./Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
1	P/H/R	Superfine	+7000	Fully Good	-6000						
	ICS-101										
	(Staple length: Below 22mm)		(+10.68)		(-9.16)						
	Micronaire : 5.0 - 7.0	Extra S. Fine	+11000	Good	-7000						
	(Grade : Fine) Trash - 4% Strength/GPT - 15		(+16.79)		(-10.68)						
2	P/H/R	Superfine	+7000	Fully Good	-6000						
	ICS-201 (SG)										
	(Staple length: Below 22mm)		(+10.68)		(-9.16)						
	Micronaire : 5.0 - 7.0	Extra S. Fine	+11000	Good	-7000						
	(Grade : Fine) Trash - 4.5% Strength/GPT 15		(+16.79)		(-10.68)						
3	GUJ	Superfine	N.A.	Fully Good	-900	23	+1000	21	-1000		
	ICS-102										
	(Staple length: 22mm)				(-1.37)		(+1.53)		(-1.53)		
	Micronaire 4.0 - 6.0	Extra S. Fine	N.A.	Good	-1200						
(Grade : Fine)											
	Trash - 13% Strength/GPT 20				(-1.83)						
4	KAR	Superfine	N.A.	Fully Good	-1200	23	+800	21	-800		
	ICS-103										
	(Staple length 22mm)				(-1.83)		(+1.22)		(-1.22)		
	Micronaire 4.5 - 6.0	Extra S. Fine	N.A.	Good	-1500						
(Grade : Fine)											
	Trash - 6% Strength/GPT 21				(-2.29)						
5	M/M(P)	Superfine	+1000	Fully Good	-1000	24	+1000	22	-1000		
	ICS-104										
	(Staple length 23mm)		(+1.53)		(-1.53)		(+1.53)		(-1.53)		
	Micronaire 4.5 - 7.0	Extra S. Fine	N.A.	Good	-1200						
(Grade : Fine)											
	Trash - 4% Strength/GPT 22				(-1.83)						

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
6	P/H/R (U)	Superfine	+1400	Fully Good	-1100	28	+1200	26	-1200	3.0 - 3.2	-800
	ICS-202 (SG)										
	(Staple length 27mm)		(+2.14)		(-1.68)		(+1.83)		(-1.83)		(-1.22)
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1400					3.3 - 3.4	-400
	(Grade: Fine)										
Trash - 4.5% Strength/GPT 26				(-2.14)						(-0.61)	
7	M/M(P)/SA/TL	Superfine	N.A.	Fully Good	N.A.			25	N.A.	2.7 - 2.9	N.A.
	ICS-105										
	(Staple length 26mm)										
	Micronaire 3.0 - 3.4	Extra S. Fine	N.A.	Good	N.A.						
	(Grade: Fine)										
Trash - 4% Strength/GPT 25											
8	P/H/R (U)	Superfine	+1400	Fully Good	-1100			26	-1200	3.0 - 3.2	-800
	ICS-105										
	(Staple length 27mm)		(+2.14)		(-1.68)				(-1.83)	(-1.22)	
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1400					3.3 - 3.4	-400
	(Grade : Fine) Trash - 4% Strength/GPT 26										
				(-2.14)						(-0.61)	
9	M/M(P) /SA/TL/G ICS-105	Superfine	N.A.	Fully Good	-800	28	+1400			2.7 - 2.9	-500
	(Staple length 27mm)										
	Micronaire 3.0 - 3.4				(-1.22)		(+2.14)			(-0.76)	
	(Grade: Fine)	Extra S. Fine	N.A.	Good	-1000						
	Trash - 4% Strength/GPT 25										
				(-1.53)							
10	M/M(P)/SA/TL	Superfine	+1000	Fully Good	-1200						
	ICS-105										
	(Staple length 27mm)		(+1.53)		(-1.83)						
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1400						
	(Grade:Fine) Trash - 3.5% Strength/GPT 26										
				(-2.14)							
11	P/H/R (U)	Superfine	+1400	Fully Good	-1100	29	N.A.			3.0 - 3.2	-800
	ICS-105										
	(Staple length 28mm)		(+2.14)		(-1.68)					(-1.22)	
	Micronaire 3.5 - 4.9	Extra S. Fine	N.A.	Good	-1400					3.3 - 3.4	-400
	(Grade:Fine)										
Trash - 4% Strength/GPT 27				(-2.14)						(-0.61)	
12	M/M(P)	Superfine	+1100	Fully Good	-1000					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 28mm)		(+1.68)		(-1.53)					(-1.83)	
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1300 (-1.98)					3.3 - 3.4	-800 (-1.22)
	(Grade:Fine) Trash - 3.5% Strength/GPT 27										
									3.5 - 3.6	-400 (-0.61)	
13	SA/TL/K	Superfine	+1100	Fully Good	-1000					3.0 - 3.2	-1200
	ICS-105										
	(Staple length 28mm)		(+1.68)		(-1.53)					(-1.83)	
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	-1300 (-1.98)					3.3 - 3.4	-800 (-1.22)
	(Grade:Fine) Trash - 3.5% Strength/GPT 27										
									3.5 - 3.6	-400 (-0.61)	

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts		Micronaire	Discount
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
21	M/M(P)	Superfine	N.A.	Fully Good	N.A.					3.0 - 3.2	N.A.
	ICS-105										
	(Staple length 31mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	N.A.					3.3 - 3.4	N.A.
	(Grade : Fine) Trash - 3% Strength/GPT 30									3.5 -3.6	N.A.
22	SA/TL/K/TN/O	Superfine	N.A.	Fully Good	N.A.					3.0 - 3.2	N.A.
	ICS-105										
	(Staple length 31mm)										
	Micronaire 3.7 - 4.5	Extra S. Fine	N.A.	Good	N.A.					3.3 - 3.4	N.A.
	(Grade : Fine) Trash - 3% Strength/GPT 30									3.5 -3.6	N.A.
23	SA/TL/K/TN/O	Superfine	N.A.	Fully Good	N.A.			31	N.A.	3.0 - 3.2	N.A.
	ICS-106										
	(Staple length 32mm)										
	Micronaire 3.5 - 4.2	Extra S. Fine	N.A.	Good	N.A.					3.3 - 3.4	N.A.
	(Grade : Fine) Trash - 3% Strength/GPT 31										
24	M/M(P)	Superfine	+1500	Fully Good	-1000	35	+3500	33	-4500	2.5 - 2.7	-700
	ICS-107										
	(Staple length 34mm)		(+2.29)		(-1.53)		(+5.34)		(-6.87)		(-1.07)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500	36	+5000				
	(Grade : Fine) Trash - 4% Strength/GPT 33					(+7.63)					
25	K/TN	Superfine	+2000	Fully Good	-1000	35	+4500	33	-4500	2.5 - 2.7	-700
	ICS-107										
	(Staple length 34mm)		(+3.05)		(-1.53)		(+6.87)		(-6.87)		(-1.07)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500	36	+6500				
	(Grade : Fine) Trash - 3.5% Strength/GPT 34					(+9.92)					
26	M/M(P)	Superfine	+1500	Fully Good	-1000	36	+5000	34	-3500	2.5 - 2.7	-700
	ICS-107										
	(Staple length 35mm)		(+2.29)		(-1.53)		(+7.63)		(-5.34)		(-1.07)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500						
	(Grade : Fine) Trash - 4% Strength/GPT 35					(-2.29)					
27	K/TN	Superfine	+2000	Fully Good	-1000	36	+2000	34	-4500	2.5 - 2.7	-700
	ICS-107										
	(Staple length 35mm)		(+3.05)		(-1.53)		(+3.05)		(-6.87)		(-1.07)
	Micronaire 2.8 - 3.7	Extra S. Fine	N.A.	Good	-1500						
	(Grade : Fine) Trash - 3.5% Strength/GPT 35					(-2.29)					

Conversion factor – 655.27 based on the RBI closing exchange rate of 1 US \$ = Rs.83.58 prevailing on 25th September 2024.

Figures in bracket denotes value difference in Cents per Lb.

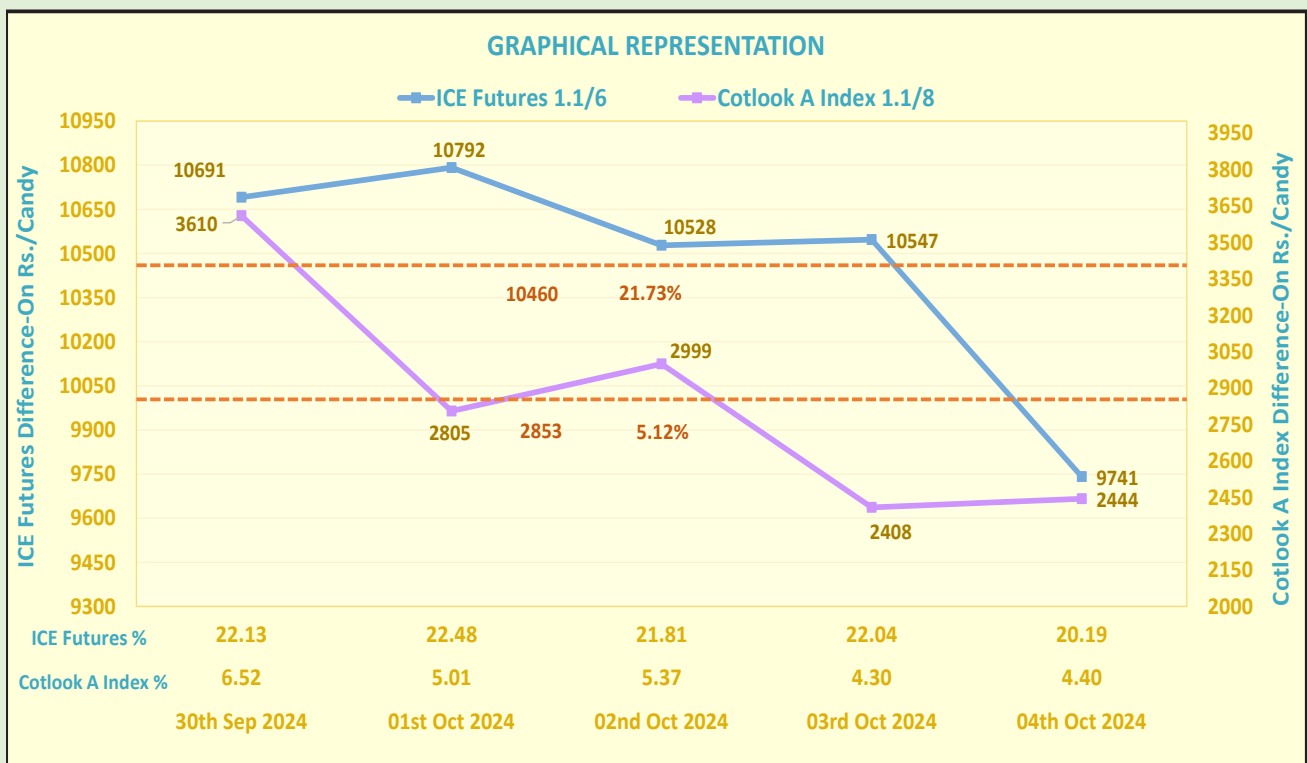
Note :

- (1) These Value Differences are applicable to domestic trade.
- (2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

The next meeting of CAI Value Difference Committee will be held on Wednesday, the 30th October 2024 at 16.00 Hrs.

Basis Comparison of ICS 105 with ICE Futures and Cotlook A Index - 05th October 2024

SEASON 2024-2025											
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.5, Trash 3.5%, Str./GPT 28 with ICE Futures & Cotlook A Index											
Date 2024	1 US \$ = Rs.	CAI Rates Rs./c.	Indian Ctn in USc/lb.	ICE Settlement Futures 1.1/6 Dec.'24 USc/lb.	Difference-ON ICE Futures		%	Cotlook A Index M-1.1/8	Difference-ON Cotlook A Index		%
					USc/lb.	Rs./c			USc/lb.	Rs./c	
A	B	C	D	E	F	G	H	I	J	K	L
Week No-01 st											
30 th Sep	83.71	59000	89.90	73.61	16.29	10691	22.13	84.40	5.50	3610	6.52
01 st Oct	83.78	58800	89.52	73.09	16.43	10792	22.48	85.25	4.27	2805	5.01
02 nd Oct	83.88	¹ 58800	89.41	73.40	16.01	10528	21.81	84.85	4.56	2999	5.37
03 rd Oct	83.92	58400	88.76	72.73	16.03	10547	22.04	85.10	3.66	2408	4.30
04 th Oct	84.01	58000	88.06	73.27	14.79	9741	20.19	84.35	3.71	2444	4.40
Weekly Avg.	83.86	58600	89.13	73.22	15.91	10460	21.73	84.79	4.34	2853	5.12



Note:- Weeks taken as per Cotton Year (October To September)
 Values in BLUE Indicates Previous Close Considered due to HOLIDAY's Respectively,
 1st- 2nd October - LOCAL Holiday, CLOSED due to Mahatma Gandhi Jayanti

UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length As per CAI By- laws								Spot Rate (Upcountry) 2023-24 Crop September - October 2024					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	30th	1st	2nd	3rd	4th	5th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	13807 (49100)	13807 (49100)		13807 (49100)	13807 (49100)	13666 (48600)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	13976 (49700)	13976 (49700)		13976 (49700)	13976 (49700)	13835 (49200)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11895 (42300)	11838 (42100)	H	11726 (41700)	11614 (41300)	11529 (41000)
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	12232 (43500)	12176 (43300)		12120 (43100)	12063 (42900)	11979 (42600)
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	14482 (51500)	14426 (51300)		14341 (51000)	14285 (50800)	14201 (50500)
6	P/H/R (U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	15129 (53800)	15129 (53800)	O	15129 (53800)	15129 (53800)	15016 (53400)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	15297 (54400)	15297 (54400)		15297 (54400)	15297 (54400)	15185 (54000)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14566 (51800)	14510 (51600)		14341 (51000)	14285 (50800)	14201 (50500)
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	15607 (55500)	15550 (55300)	L	15438 (54900)	15325 (54500)	15241 (54200)
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15578 (55400)	15578 (55400)		15578 (55400)	15578 (55400)	15466 (55000)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16225 (57700)	16169 (57500)		16056 (57100)	15944 (56700)	15860 (56400)
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	16281 (57900)	16225 (57700)	I	16113 (57300)	16000 (56900)	15916 (56600)
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	16310 (58000)	16253 (57800)		16141 (57400)	16028 (57000)	15944 (56700)
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)	15747 (56000)	15635 (55600)
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	16591 (59000)	16535 (58800)		16422 (58400)	16310 (58000)	16225 (57700)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16675 (59300)	16619 (59100)	D	16506 (58700)	16394 (58300)	16310 (58000)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16591 (59000)	16535 (58800)		16422 (58400)	16310 (58000)	16225 (57700)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	16788 (59700)	16731 (59500)		16619 (59100)	16506 (58700)	16422 (58400)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	16844 (59900)	16788 (59700)	A	16675 (59300)	16563 (58900)	16478 (58600)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	SA/TL/K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
23	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)		N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	26011 (92500)	26011 (92500)	Y	26011 (92500)	25167 (89500)	24605 (87500)
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	26573 (94500)	26573 (94500)		26573 (94500)	25730 (91500)	25167 (89500)
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	26995 (96000)	26995 (96000)		26995 (96000)	26152 (93000)	25589 (91000)
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	27839 (99000)	27839 (99000)		27839 (99000)	26995 (96000)	26433 (94000)

(Note: Figures in bracket indicate prices in Rs./Candy)