

Weekly Publication of



**Cotton  
Association  
of India**

# COTTON STATISTICS & NEWS

Edited & Published by Amar Singh

2024-25 • No. 30 • 22<sup>nd</sup> October, 2024 Published every Tuesday

Cotton Exchange Building, 2nd Floor, Cotton Green, Mumbai - 400 033  
Telephone: 8657442944/45/46/47/48 Email: cai@caionline.in  
[www.caionline.in](http://www.caionline.in)

## CAI and MCGA Host Cotton Pulse 2024 Conference in Chhatrapati Sambhajinagar (Aurangabad) - Part I

Cotton Association of India (CAI) and Maharashtra Cotton Ginners Association jointly hosted Cotton Pulse Conference in Chhatrapati Sambhajinagar (Aurangabad) on 20th & 21st September 2024. The theme of the conference was 'Knowledge, Networking and New Beginnings'. While a cultural program, cocktails and dinner

were the highlight of day one; the second day witnessed almost 800 plus delegates converging at The Hyatt Place to listen to the brightest minds in the cotton fraternity, discussing problems and offering solutions that could impact the future of Indian cotton and all those associated with it.

### Inaugural Session



*Lighting of the lamp by the Chief Guest, Shri. L.K. Gupta, Chairman & Managing Director, Cotton Corporation of India (CCI)*



Felicitation of Chief Guest Shri. L. K. Gupta, Chairman & Managing Director, CCI, by Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, President MCGA.



Welcome address by Shri. Atul S. Ganatra, President CAI



Welcome address by Shri. Bhupendra Singh Rajpal, President MCGA



Chief Guest Shri. L. K. Gupta, Chairman & Managing Director, CCI, addresses the delegates



Presentation on The Global Cotton Landscape: Understanding Market Dynamics and Current Trends by Shri. Sanchit Rajpal, Joint Managing Director, Manjeet Cotton Pvt. Ltd.



Presentation on Cotton market Dynamics: Analysing Price Movements, Futures and Economic Impacts by Shri. Raman Bhalla, Head (India) Cotton, Louis Dreyfus Company Pvt. Ltd.





### Panel Discussion on Crop Survey 2024 Moderated by Shri. Atul S. Ganatra, President CAI and Shri. Bhupendra Singh Rajpal, President MCGA



Moderators Shri. Bhupendra Singh Rajpal and Shri. Atul S. Ganatra



### The Panellists



Shri. Bhavesh Shah, President, Vidarbha Cotton Association



Shri. Arun Kumar Agrawal, President, Cotton Association of Odisha



Shri. Ramesh Kakkirala, Secretary, Telangana Cotton Millers & Traders Welfare Association



Shri. Ravinder Reddy, President, Telangana Cotton Millers & Traders Welfare Association



Shri. Shantilal Ostwal, President, Karnataka Cotton Association



Shri. Vinod Kumar Jain, President, Madhyanchal Cotton Ginners & Traders Association.



Shri. Arvind Jain, Partner, Mahaveer Ginning & Pressing.



Shri. Mahesh Sharda, Past President, Indian Cotton Association Ltd.



Shri. Arvind Pan, President, Saurashtra Ginners Association.



Cotton Survey by Shri. Atul S. Ganatra, President CAI



## Panel Discussion on Implementing the Cotton Contract: A Roadmap for Maharashtra Cotton Ginners and the role of the Dispute Resolution Committee (DRC) moderated by Shri. Rasdeep Singh Chawla, Hon. Treasurer MCGA



Moderator Shri. Rasdeep Singh Chawla



### The Panellists



Shri. Jeevan Appa Bayas, Dharangaon



Shri Rohit Soni, Gearai



Shri. Girish Rathi, Talegaon



Shri. Sanjay Agarwal, Chh. Sambhajinagar



Shri. Narendra Chandak, Akot



Shri. Avinash Bihani, Selu



Shri. Dinesh Mandhani, Nanded



Shri. Bhamre, Dondaichai



Shri. Nikhil Agrawal, Akot



Shri. Vinay Kothari, Jamner



Shri. Sumit Chaudhary, Malkapur



Shri. Siddharth Dhoot, Gangapur



Shri. Harish Agrawal, Dharangaon



(To be continued...)



# COTTON ASSOCIATION OF INDIA

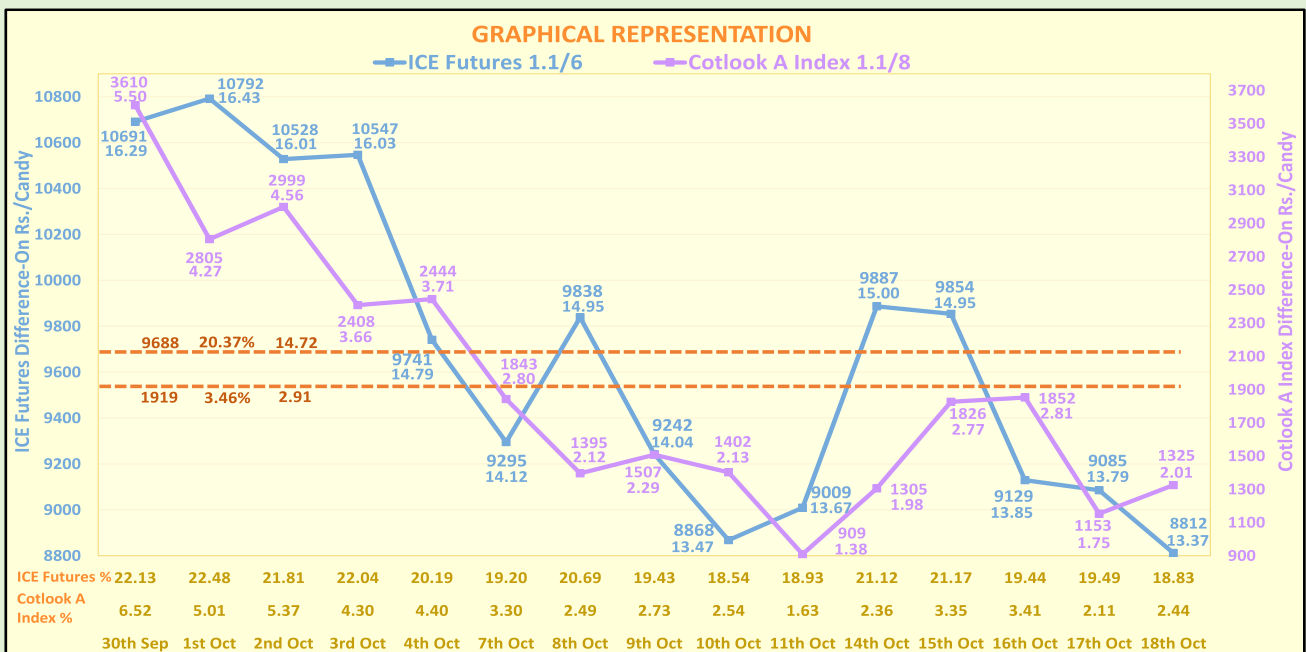


**COTTON ASSOCIATION OF INDIA**  
Registered  
ISO 9001:2015

**A CHILD'S CHILDHOOD IS FOR LEARNING  
DON'T USE THEIR CHILDHOOD FOR EARNING  
SAY NO TO CHILD LABOUR**

# Basis Comparison of ICS 105 with ICE Futures and Cotlook A Index -19th October 2024

SEASON 2024-2025												
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.5, Trash 3.5%, Str./GPT 28 with ICE Futures & Cotlook A Index												
Date 2024	1 US \$ = Rs.	CAI Rates Rs./c.	Indian Ctn in USc/lb.	ICE Settlement Futures 1.1/6 Dec.'24 USc/lb.	Difference-ON ICE Futures		%	Cotlook A Index M-1.1/8	Difference-ON Cotlook A Index		%	
					USc/lb.	Rs./c			USc/lb.	Rs./c		
A	B	C	D	E	F	G	H	I	J	K	L	
<b>Cotton Year Week No-03<sup>rd</sup></b>												
14 <sup>th</sup> Oct	84.07	56700	86.03	71.03	15.00	9887	21.12	84.05	1.98	1305	2.36	
15 <sup>th</sup> Oct	84.07	56400	85.57	70.62	14.95	9854	21.17	82.80	2.77	1826	3.35	
16 <sup>th</sup> Oct	84.07	56100	85.11	71.26	13.85	9129	19.44	82.30	2.81	1852	3.41	
17 <sup>th</sup> Oct	84.03	55700	84.55	70.76	13.79	9085	19.49	82.80	1.75	1153	2.11	
18 <sup>th</sup> Oct	84.07	55600	84.36	70.99	13.37	8812	18.83	82.35	2.01	1325	2.44	
<b>Weekly Avg.</b>	<b>84.06</b>	<b>56100</b>	<b>85.12</b>	<b>70.93</b>	<b>14.19</b>	<b>9353</b>	<b>20.01</b>	<b>82.86</b>	<b>2.26</b>	<b>1492</b>	<b>2.73</b>	
<b>Cotton Year Week No-02<sup>nd</sup></b>												
07 <sup>th</sup> Oct	83.97	57700	87.65	73.53	14.12	9295	19.20	84.85	2.80	1843	3.30	
08 <sup>th</sup> Oct	83.94	57400	87.22	72.27	14.95	9838	20.69	85.10	2.12	1395	2.49	
09 <sup>th</sup> Oct	83.96	56800	86.29	72.25	14.04	9242	19.43	84.00	2.29	1507	2.73	
10 <sup>th</sup> Oct	83.97	56700	86.13	72.66	13.47	8868	18.54	84.00	2.13	1402	2.54	
11 <sup>th</sup> Oct	84.06	56600	85.88	72.21	13.67	9009	18.93	84.50	1.38	909	1.63	
<b>Weekly Avg.</b>	<b>83.98</b>	<b>57040</b>	<b>86.63</b>	<b>72.58</b>	<b>14.05</b>	<b>9250</b>	<b>19.36</b>	<b>84.49</b>	<b>2.14</b>	<b>1411</b>	<b>2.54</b>	
<b>Cotton Year Week No-01<sup>st</sup></b>												
30 <sup>th</sup> Sep	83.71	59000	89.90	73.61	16.29	10691	22.13	84.40	5.50	3610	6.52	
01 <sup>st</sup> Oct	83.78	58800	89.52	73.09	16.43	10792	22.48	85.25	4.27	2805	5.01	
02 <sup>nd</sup> Oct	83.88	58800	89.41	73.40	16.01	10528	21.81	84.85	4.56	2999	5.37	
03 <sup>rd</sup> Oct	83.92	58400	88.76	72.73	16.03	10547	22.04	85.10	3.66	2408	4.30	
04 <sup>th</sup> Oct	84.01	58000	88.06	73.27	14.79	9741	20.19	84.35	3.71	2444	4.40	
<b>Weekly Avg.</b>	<b>83.86</b>	<b>58600</b>	<b>89.13</b>	<b>73.22</b>	<b>15.91</b>	<b>10460</b>	<b>21.73</b>	<b>84.79</b>	<b>4.34</b>	<b>2853</b>	<b>5.12</b>	
<b>Total Avg.</b>	<b>83.97</b>	<b>57247</b>	<b>86.96</b>	<b>72.24</b>	<b>14.72</b>	<b>9688</b>	<b>20.37</b>	<b>84.05</b>	<b>2.91</b>	<b>1919</b>	<b>3.46</b>	



Note:- Weeks taken as per Cotton Year (October To September).  
 Values in BLUE Indicates Previous Close Considered due to HOLIDAY's Resp.  
 2<sup>nd</sup> Oct 2024 - LOCAL Holiday, CLOSED due to Mahatma Gandhi Jayanti.

UPCOUNTRY SPOT RATES													(Rs./Qtl)	
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length As per CAI By- laws								Spot Rate (Upcountry) 2023-24 Crop October 2024						
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	14th	15th	16th	17th	18th	19th	
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	13694 (48700)	-	-	-	-	-	
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	13863 (49300)	-	-	-	-	-	
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11164 (39700)	11248 (40000)	11248 (40000)	11220 (39900)	11304 (40200)	11360 (40400)	
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	12513 (44500)	12513 (44500)	12513 (44500)	12513 (44500)	12513 (44500)	12570 (44700)	
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	14369 (51100)	14454 (51400)	14482 (51500)	14482 (51500)	14482 (51500)	14538 (51700)	
6	P/H/R(U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	15382 (54700)	-	-	-	-	-	
7	M/M(P)/ SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	15550 (55300)	-	-	-	-	-	
9	M/M(P)/ SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14060 (50000)	13976 (49700)	13976 (49700)	13976 (49700)	13835 (49200)	13835 (49200)	
10	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	15072 (53600)	14988 (53300)	14904 (53000)	14904 (53000)	14847 (52800)	14847 (52800)	
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	15607 (55500)	-	-	-	-	-	
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	15663 (55700)	15578 (55400)	15494 (55100)	15382 (54700)	15325 (54500)	15353 (54600)	
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	15719 (55900)	15635 (55600)	15550 (55300)	15438 (54900)	15382 (54700)	15410 (54800)	
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	15635 (55600)	15550 (55300)	15550 (55300)	15635 (55600)	15550 (55300)	15578 (55400)	
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	15944 (56700)	-	-	-	-	-	
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	16028 (57000)	-	-	-	-	-	
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	15916 (56600)	-	-	-	-	-	
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	16197 (57600)	-	-	-	-	-	
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	16253 (57800)	-	-	-	-	-	
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	-	-	-	
22	SA/TL/ K / TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	-	-	-	
23	SA/TL/K/ TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	24324 (86500)	25027 (89000)	25308 (90000)	25308 (90000)	25308 (90000)	25308 (90000)	
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	24886 (88500)	25589 (91000)	25870 (92000)	25870 (92000)	25870 (92000)	25870 (92000)	
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	25308 (90000)	25870 (92000)	26152 (93000)	26152 (93000)	26152 (93000)	26152 (93000)	
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	25870 (92000)	-	-	-	-	-	

(Note: Figures in bracket indicate prices in Rs./Candy)



UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length As per CAI By- laws								Spot Rate (Upcountry) 2024-25 Crop October 2024					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	14th	15th	16th	17th	18th	19th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	13807 (49100)	13554 (48200)	13554 (48200)	13638 (48500)	13638 (48500)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	-	13976 (49700)	13723 (48800)	13723 (48800)	13807 (49100)	13807 (49100)
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	-	-	-	-	-	-
4	KAR	ICS-103	Fine	22mm	4.5 – 6.0	6%	21	-	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	-	-	-	-	-	-
6	P/H/R (U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	-	15382 (54700)	15269 (54300)	15269 (54300)	15297 (54400)	15353 (54600)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	15550 (55300)	15438 (54900)	15438 (54900)	15466 (55000)	15522 (55200)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	15607 (55500)	15494 (55100)	15494 (55100)	15522 (55200)	15578 (55400)
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
13	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	-	-	-	-	-	-
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	15860 (56400)	15775 (56100)	15663 (55700)	15635 (55600)	15663 (55700)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	15944 (56700)	15860 (56400)	15747 (56000)	15719 (55900)	15747 (56000)
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	15832 (56300)	15832 (56300)	15916 (56600)	15832 (56300)	15860 (56400)
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	16113 (57300)	16028 (57000)	15916 (56600)	15888 (56500)	15916 (56600)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	16169 (57500)	16085 (57200)	15972 (56800)	15944 (56700)	15972 (56800)
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	16085 (57200)	16085 (57200)	16113 (57300)
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	16141 (57400)	16141 (57400)	16169 (57500)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	-	-	-	-	-	-
24	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	-	-	-	-	-	-
25	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	-	-	-	-	-	-
26	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	-	-	-	-	-	-
27	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	-	26433 (94000)	26714 (95000)	26714 (95000)	26714 (95000)	26714 (95000)

(Note: Figures in bracket indicate prices in Rs./Candy)