

Weekly Publication of



**Cotton
Association
of India**

COTTON STATISTICS & NEWS

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Visit of Delegation from Liberia's National Investment Commission to CAI on 29th October 2025

A delegation from Liberia's National Investment Commission, comprising Hon. Melvin Sheriff (Executive Director) and Mr. Daniel A. Maxwell Jr. (Director of Investment

Promotion), visited the Cotton Association of India in Mumbai on 29th October 2025, meeting with CAI's President Mr. Atul S. Ganatra and Board of Directors.

The delegation aims to explore potential partnerships in India across sectors like manufacturing, infrastructure, agri-processing, energy, and mining. They also seek public-private partnerships aligned with Liberia's development objectives.



Bangladesh Becomes World's Largest Importer in 2024/25 after China Cuts Imports by 65% to 1.1 Million Tonnes-ICAC

As we prepare to turn the calendar on 2025, world cotton lint production currently is estimated to be about 25.4 million tonnes – roughly the same as the last season – surpassing the world cotton lint consumption by 392,000 tonnes.

World trade was 7.4% lower in the 2024/25 season at 9.1 million tonnes mainly due to decreased import demand from China (down 65%), which more than offsets any increase in imports from other regions. Tariff escalations also caused considerable changes in the trade forecasts and trade baskets for cotton lint in the current season, and we expect the impact to continue in the coming months/seasons.

Other notable findings in the November CTM:

- In the 2025/26 season, the top cotton lint producers are estimated to remain the same as last season, with slight changes in their world market share.
- Both yields and the world area under cotton are held very close to the last season. The area is estimated to be about 30.4 million hectares and the yield is held at about 835 kg/ha – slightly higher than the decade average

- Consumption will also be led by China, comprising 32% of total world consumption, followed by India, Pakistan, Bangladesh, and Türkiye, together comprising 76% of total world consumption.

ICAC's Statistical Data Portal

For the most current statistics, please refer to the ICAC's Statistics Portal. It is updated with new data constantly, and that new information is immediately reflected in the Portal, making it a valuable resource all month long.

ICAC's Price Projections

The Secretariat's current Cotlook A price forecast for the 2025/26 season, based on current supply and demand estimates, ranges from 62 to 91 cents per pound, with a midpoint of 74 cents per pound. ICAC's price projections are made by Ms Lorena Ruiz, ICAC Economist.

The author of Cotton This Month is Parkhi Vats, ICAC Economic Affairs Officer. You can email her with comments and questions.

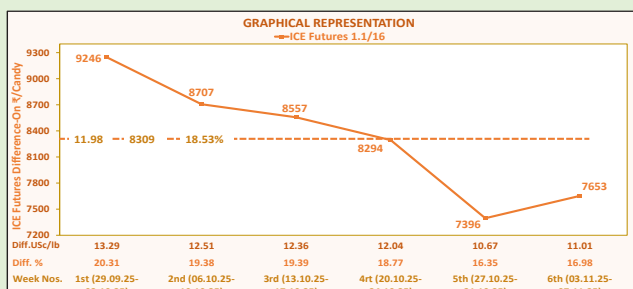
Basis Comparison of ICS 105 with ICE Futures – 10th November 2025

SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures							
CAI Price for October Compared with ICE December Settlement Futures							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	CAI (US\$/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Dec.'25 (US\$/lb.)	Difference-ON/OFF ICE Futures		
					US\$/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-6 th							
3 rd Nov 2025	53000	88.78	76.15	65.68	10.47	7288	15.94
4 th Nov 2025	53000	88.66	76.25	65.20	11.05	7681	16.95
5 th Nov 2025	52900	88.66	76.11	65.23	10.88	7563	16.68
6 th Nov 2025	52700	88.62	75.85	64.54	11.31	7858	17.52
7 th Nov 2025	52100	88.66	74.95	63.62	11.33	7875	17.81
Weekly Avg.	52740	88.68	75.86	64.85	11.01	7653	16.98
Total Avg. (Weekly Basis)	53163	88.47	76.65	64.67	11.98	8309	18.53

Note:- Weeks taken as per Cotton Year (October To September).

Values in **BLUE** Indicates Previous Close Considered due to HOLIDAY's Resp.

5th Nov 2025 - RBI remain CLOSED due to Guru Nanak Jayanti .



Basis Comparison of ICS 105 with Cotlook A Index – 10th November 2025

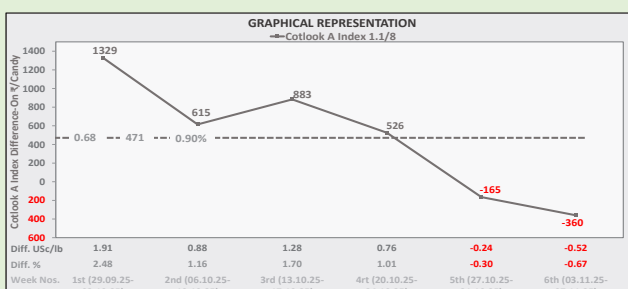
SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	*CAI (US\$/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					US\$/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-6 th							
3 rd Nov 2025	53000	88.78	76.35	76.85	-0.50	-348	-0.65
4 th Nov 2025	53000	88.66	76.45	77.10	-0.65	-452	-0.84
5 th Nov 2025	52900	88.66	76.31	76.55	-0.24	-167	-0.31
6 th Nov 2025	52700	88.62	76.05	76.55	-0.50	-347	-0.65
7 th Nov 2025	52100	88.66	75.15	75.85	-0.70	-487	-0.92
Weekly Avg.	52740	88.68	76.06	76.58	-0.52	-360	-0.67
Total Avg. (Weekly Basis)	53163	88.47	76.85	76.17	0.68	471	0.90

Note:- Weeks taken as per Cotton Year (October To September).

*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.

Values in **BLUE** Indicates Previous Close Considered due to HOLIDAY's Resp.

5th Nov 2025 - RBI remain CLOSED due to Guru Nanak Jayanti .



Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 27th October 2025

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 – 7.0 (Grade : Fine) Trash – 4% Strength/GPT - 15 Rd-NA	Superfine	+500 (+0.72)	Fully Good	-500 (-0.72)						
		Extra S. Fine	N.Av.	Good	-1000 (-1.45)						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash – 13% Strength/GPT 20 Rd-NA	Superfine	+700 (+1.01)	Fully Good	-500 (-0.72)	23	+800 (+1.16)	21	-800 (-1.16)		
		Extra S. Fine	+1000 (+ 1.45)	Good	-700 (-1.01)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash – 4% Strength/GPT 22 Rd-NA	Superfine	N.Ap.	Fully Good	N.Ap.	24	N.Ap.	22	N.Ap.		
		Extra S. Fine	N.Ap.	Good	N.Ap.						
4	P/H/R (U) ICS-202 (SG) (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade: Fine) Trash – 4.5% Strength/GPT 26 Rd- 70-72	Superfine	+500 (+0.72)	Fully Good	-500 (-0.72)	28	+1500 (+2.17)	26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.45)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	P/H/R (U) ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 4% Strength/GPT 26 Rd- 70-72	Superfine	+500 (+0.72)	Fully Good	-500 (-0.72)			26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.45)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
6	M/M(P) /SA/TL/GUJ ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash – 4% Strength/GPT 25 Rd- 67	Superfine	N.Ap.	Fully Good	N.Ap.	28	N.Ap.			2.7 - 2.9	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.						
7	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 26 Rd- 72-74	Superfine	+500 (+0.72)	Fully Good	-500 (-0.72)					(A) 3.0 - 3.2	-1000 (-1.45)
		Extra S. Fine	N.Av.	Good	-1000 (-1.45)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
8	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 4% Strength/GPT 27 Rd- 70-72	Superfine	+500 (+0.72)	Fully Good	-500 (-0.72)	29	+700 (+1.01)			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.45)					(B) 3.3 -3.4	-400 (-0.58)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
9	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.01)	Fully Good	-500 (-0.72)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
10	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.01)	Fully Good	-500 (-0.72)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+ 1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
11	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 27 Rd- 72-74	Superfine	+700 (+1.01)	Fully Good	-500 (-0.72)			27	-2000 (-2.89)	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+ 1.45)	Good	-1000 (-1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 74	Superfine	+600 (+0.87)	Fully Good	-600 (-0.867)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
13	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28 Rd- 74	Superfine	+600 (+0.87)	Fully Good	-600 (-0.87)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 - 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
14	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-600 (-0.87)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1200 (+1.73)	Good	-800 (- 1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
15	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-600 (-1.87)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1200 (+1.73)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
16	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-600 (-0.87)	30	+500 (+0.72)			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1200 (+1.73)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
17	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-600 (-0.87)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+ 1.45)	Good	-800 (-1.16)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
18	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+800 (+1.16)	Fully Good	-800 (-1.16)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+ 1.45)	Good	-1000 (- 1.45)					(B) 3.3 -3.4	-800 (-1.16)
										(C) 3.5 – 3.6	-400 (-0.58)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
19	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	N.Ap	Fully Good	N.Ap					(A) 3.0 - 3.2	N.Ap.
		Extra S. Fine	N.Ap	Good	N.Ap					(B) 3.3 -3.4	N.Ap
										(C) 3.5 – 3.6	N.Ap
										(D) 4.91-5.50	N.Ap Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
20	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	N.Ap	Fully Good	N.Ap					(A) 3.0 - 3.2	N.Ap
		Extra S. Fine	N.Ap	Good	N.Ap					(B) 3.3 -3.4	N.Ap
										(C) 3.5 – 3.6	N.Ap
										(D) 4.91-5.50	N.Ap
21	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 3% Strength/GPT 31 Rd- 75	Superfine	N.Ap	Fully Good	N.Ap					(A) 3.0 - 3.2	N.Ap
		Extra S. Fine	N.Ap	Good	N.Ap					(B) 3.3 -3.4	N.Ap
										(C) 3.5 – 3.6	N.Ap
										(D) 4.91-5.50	N.Ap
22	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 33 Rd- 70-72	Superfine	+1000 (+ 1.45)	Fully Good	-1000 (- 1.45)	35	+1800 (+2.60)	33	-3500 (-5.06)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.17)	Good	-1500 (-2.17)	36	+3300 (+4.77)				
23	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 34 Rd- 70-72	Superfine	+1500 (+2.17)	Fully Good	-1000 (- 1.45)	35	+2500 (+3.61)	33	-4500 (-6.50)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+2000 (+2.89)	Good	-1500 (-2.17)	36	+4000 (+5.78)				
24	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+ 1.45)	Fully Good	-1000 (- 1.45)	36	+1500 (+2.17)	34	-1800 (-2.60)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.17)	Good	-1500 (-2.17)						
25	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+ 1.45)	Fully Good	-1000 (- 1.45)	36	+1500 (+2.17)	34	-2500 (-3.61)	2.5 - 2.7	-800 (-1.16)
		Extra S. Fine	+1500 (+2.17)	Good	-1500 (-2.17)						

Conversion factor – 691.80 based on the RBI closing exchange rate of 1 US \$ = Rs.88.24 prevailing on 27th October 2025.

Figures in bracket denotes value difference in Cents per Lb.

Note :

- (1) These Value Differences are applicable to domestic trade.
- (2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

The next meeting of CAI Value Difference Committee will be held on Wednesday the 26th November 2025 at 16.00 Hrs.

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop November 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	3rd	4th	5th	6th	7th	8th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	-	-	-	-	-
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11079 (39400)	11079 (39400)	11079 (39400)	11051 (39300)	11023 (39200)	
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	H
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	-	-	-	-	-	
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	-	-	-	-	
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	O
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	-	-	-	-	
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14679 (52200)	14538 (51700)	14538 (51700)	14510 (51600)	14510 (51600)	
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14313 (50900)	14172 (50400)	14172 (50400)	14257 (50700)	14257 (50700)	L
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	14707 (52300)	14566 (51800)	14566 (51800)	14566 (51800)	14454 (51400)	
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	-	-	-	-	-	
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	-	-	-	-	-	I
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14819 (52700)	14679 (52200)	14679 (52200)	14566 (51800)	14650 (52100)	
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14650 (52100)	14510 (51600)	14510 (51600)	14510 (51600)	14482 (51500)	
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14819 (52700)	14819 (52700)	14819 (52700)	14791 (52600)	14679 (52200)	
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15072 (53600)	14904 (53000)	14904 (53000)	14904 (53000)	14791 (52600)	D
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	14819 (52700)	14650 (52100)	14650 (52100)	14650 (52100)	14566 (51800)	
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	-	-	-	-	-	
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	A
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20387 (72500)	20387 (72500)	20387 (72500)	20387 (72500)	20387 (72500)	
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	-	-	-	-	-	Y
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	-	-	-	-	-	

Note: (Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop November 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	3rd	4th	5th	6th	7th	8th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12710 (45200)	12710 (45200)	12710 (45200)	12682 (45100)	12682 (45100)	
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	-	-	-	-	-	
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	-	-	-	-	-	H
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	13582 (48300)	13582 (48300)	13554 (48200)	13554 (48200)	13526 (48100)	
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	13779 (49000)	13779 (49000)	13751 (48900)	13723 (48800)	13694 (48700)	
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	O
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	13779 (49000)	13694 (48700)	13694 (48700)	13638 (48500)	13638 (48500)	
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	14116 (50200)	14116 (50200)	14088 (50100)	14088 (50100)	14060 (50000)	
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14538 (51700)	14538 (51700)	14538 (51700)	14510 (51600)	N.A. (N.A.)	
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14116 (50200)	14116 (50200)	14116 (50200)	14257 (50700)	14257 (50700)	L
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14679 (52200)	14679 (52200)	14679 (52200)	14679 (52200)	14566 (51800)	
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14819 (52700)	14819 (52700)	14819 (52700)	14819 (52700)	14707 (52300)	I
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14904 (53000)	14904 (53000)	14875 (52900)	14819 (52700)	14650 (52100)	
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14622 (52000)	14622 (52000)	14622 (52000)	14622 (52000)	14482 (51500)	
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14904 (53000)	14932 (53100)	14932 (53100)	14904 (53000)	14847 (52800)	
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	14988 (53300)	14988 (53300)	14960 (53200)	14960 (53200)	14791 (52600)	D
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	14707 (52300)	14707 (52300)	14707 (52300)	14707 (52300)	14566 (51800)	
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15157 (53900)	15157 (53900)	15157 (53900)	15157 (53900)	14988 (53300)	
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	-	-	-	-	-	A
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	-	-	-	-	-	
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	-	-	-	-	-	
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	20949 (74500)	Y
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	-	-	-	-	-	
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)	

Note: (Figures in bracket indicate prices in Rs./Candy)