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India Expected to Become Largest Cotton Producer in the World, by the Year 2034, will Overtake China

EXPERT'S COLUMN

Shri. A.K. Chowdhury

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Secretary, All India Cottonseed Crushers' Association

A Cost & Management Accountant (CMA) and Post Graduate in Commerce, he worked in Tariff Commission/Bureau of Industrial Cost & Prices (BICP), then as Deputy Director (Cost) at Ministry of Industry/Ministry of Finance, handling Cost-Price Study of Reputed Industries like Cement then, Sugar, Coal, Pesticides, Manmade Fibres, Paper, Jute, linoleum etc. from 1980 to 1988. Later. He was appointed Director (Economics)/ Financial Survey in the Office of Textile Commissioner (Ministry of Textiles), through Union Public Service Commission, and retired as Joint Textile Commissioner (Economics). He was also a Consultant in Cotton Corporation of India (CCI) from 1997-2010, handling Statistics/ Front Line Demonstrations in Cotton (FLDs) assigned by the Ministry of Agriculture, Govt. of India. Since 2014, he is working as Secretary, AICOSCA (All India Cottonseed Crushers' Association). He has published the following books:-

1) Compendium of Textile Statistics
2) Indian Cotton – A Profile

He has also contributed articles for Monthly Journal of Western India Regional Council (WIRC) of Institute of Cost Accounts of India.

India's Cotton output, which touched a record high of 360 Lakh bales in the year 2019-20, was estimated as 294.25 Lakh bales as per the 2nd estimate of the Government Committee on Cotton Production and Consumption (COCPC) for the year 2024-25, in their Meeting held on 29-11-2024 in Mumbai.

OECD-FAO Agricultural Outlook 2025-2034; A Decade of Transformation in Global Agriculture

According to the above Outlook,(which is the 21st edition of a flagship report) jointly prepared by the Organization for Economic Co – operation and Development (OECD) and the Food and Agriculture Organization (FAO) of the United Nations, this Report provides medium term projections for global agricultural trend and other commodity markets and presents an analysis of major policy trends, structural shifts and challenges facing global food systems.

As per the above Outlook, over the next decade i.e. 2025-2034, India's Cotton production is projected to grow at an annual rate of around 2 percent, driven primarily by productivity gains rather than area expansion. Global Cotton production over the same period is expected to grow by 1.3 percent annually and touch 29.5 million tonnes by 2034.

As per the International Cotton Advisory Committee(ICAC), Washington(USA), global cotton output during the 2024-25 season was placed at 25.68 million tonnes.

According to outlook period by 2034, India is expected to account for 30 percent of the global increase in cotton output, followed by Brazil (27 percent) and the US (23 percent).

Raw Cotton Scenario :

In recent years, India's raw cotton yield has remained stagnant, globally among the lowest, with yields significantly below those of China and Brazil. The area in 2024-25 estimated at 114.47 lakh hectares which is lower than the area of 2023-24 at 126.88 lakh hectares by about 9.8 percent.

As against the above scenario, as per Outlook mentioned above, by 2034 yields in India are expected to considerably increase from their current low levels but remain under the world average of 0.8 tonnes per hectare. Average global yields are projected to rise by 15 percent compared to the base period.

To boost the Indian Cotton yields, Indian researchers have been promoting high- density planting systems, which involve closer plant spacing to maximize output and facilitate mechanized harvesting. Pest resistant genetically modified (GM) cotton, including Bt cotton, has also helped reduce pest-related yield losses. Government agencies and research institutions are actively involved in varietal development and integrated pest management initiatives to raise productivity.

"Based on these considerations, the Outlook assumes a high yield growth potential at 1.7 per cent per annum for India over the next decade, enabling India to surpass China as the world's largest cotton producer by 2034," the Outlook mentions.

Global cotton trade is projected to grow steadily at 1.6 per cent annually, reaching 12.3 mt by2034. India's cotton consumption is projected to grow 1.3 per cent annually over the next decade.

(The views expressed in this column are of the author and not that of Cotton Association of India)

CAI Pegs India's Cotton Pressing Estimate for 2025-26 Season at 309.50 Lakh Bales +/- 3%

Cotton Association of India (CAI) has released its latest estimate of the cotton pressing numbers for 2025-26 season, which began on 1st October 2025. Based on input received from the members of 11 cotton growing state associations and other trade sources, the Association has increased its cotton pressing estimate for 2025-26 season by 4.50 lakh bales and estimated the same at 309.50 lakh bales of 170 kgs. each (equivalent to 324.78 lakh running bales of 162 kgs. each) +/- 3%. The state-wise break-up of the cotton pressing numbers as well as Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total supply for the month of November 2025 is estimated at 148.37 lakh bales of 170 kgs. each (equivalent to 155.70 lakh running bales of 162 kgs. each) which consists of the cotton pressing of 69.78 lakh bales of 170 kgs. each (equivalent to 73.23 lakh running bales of 162 kgs. each), imports of 18.00 lakh bales of 170 kgs. each (equivalent to 18.89 lakh running bales of 162 kgs. each) and the opening stock estimated by the CAI at 60.59 lakh bales of 170 kgs. each (equivalent to 63.58 lakh running bales of 162 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption for the month of November 2025 at 48.40 lakh bales of 170 kgs. each (equivalent to 50.79 lakh running bales of 162 kgs. each) while the export shipments upto 30th November 2025 are estimated by the CAI at 3.00 lakh bales of 170 kgs. each. Stock at the end of November 2025 is estimated at 96.97 lakh bales of 170 kgs. each (equivalent to 101.76 lakh running bales of 162 kgs. each) including 50.00 lakh bales of 170 kgs. each (equivalent to 52.47 lakh running bales of 162 kgs. each) with textile mills and the remaining 46.97 lakh bales of 170 kgs. each (equivalent to 49.29 lakh running bales of 162 kgs. each) with CCI, Maharashtra Federation and others (MNCs, traders, ginners, exporters, etc.) including cotton sold but not delivered.

The total cotton supply till end of the cotton season 2025-26 (i.e. upto 30th September 2026) is estimated at 420.09 lakh bales of 170 kgs. each (equivalent to 440.84 lakh running bales of 162 kgs. each) as against the last year's total cotton supply of 392.59 lakh bales of 170 kgs. each (equivalent to 411.98 lakh running bales of 162 kgs. each). The estimated cotton supply for the ongoing crop year consists of the opening stock of 60.59 lakh bales of 170 kgs. each (equivalent to 63.58 lakh running bales of 162 kgs. each) at the beginning of 2025-26 season on 1st October 2025,

cotton pressing numbers estimated for the season at 309.50 lakh bales of 170 kgs. each (equivalent to 324.78 lakh running bales of 162 kgs. each) and imports for the season estimated at 50.00 lakh bales of 170 kgs. each (equivalent to 52.47 lakh running bales of 162 kgs. each). The cotton imports estimated by the CAI for the season are higher by 9.00 lakh bales of 170 kgs. each compared to last year. The domestic consumption is estimated at 295.00 lakh bales of 170 kgs. each (equivalent to 309.57 lakh running bales of 162 kgs. each). The exports for the season 2025-26 are estimated at 18.00 lakh bales of 170 kgs. each (equivalent to 18.89 lakh running bales of 162 kgs. each) i.e. same as estimated for 2024-25 season.

Salient Features of the CAI Crop Committee Meeting held on 5th December 2025

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Friday, the 5th December 2025 virtually, which was attended by 18 members representing various cotton growing regions of the country. Based on the input given by the representatives of each state association, the CAI Crop Committee has estimated total cotton pressing numbers for 2025-26 season and has also drawn cotton balance sheet for 2025-26 season.

The following are the salient features of the CAI crop report: -

1. Consumption

The CAI has estimated total cotton consumption during 2025-26 season i.e. upto 30th September 2026 at 295.00 lakh bales of 170 kgs. each (equivalent to 309.57 lakh running bales of 162 kgs. each) as against 314.00 lakh bales of 170 kgs. each (equivalent to 329.51 lakh running bales of 162 kgs. each) in last year.

Upto 30th November 2025, the consumption is estimated at 48.40 lakh bales of 170 kgs. each (equivalent to 50.79 lakh running bales of 162 kgs. each).

2. Cotton Pressing

As per the latest report submitted by upcountry associations and trade sources at the meeting of the CAI Crop Committee, total cotton pressing numbers for 2025-26 season are increased by 4.50 lakh bales and estimated the same at 309.50 lakh bales of 170 kgs. each (equivalent to 324.78 lakh running bales of 162 kgs. each) +/-3% from 305.00 lakh bales of 170 kgs. each estimated previously.

CAI's Cotton Pressing Estimate for the Seasons 2025-26 and 2024-25

(in lakh bales of 170 kg.)

State	Pressing Estimate*				Pressed Cotton Bales as on 30th November 2025	
	2025-26		2024-25		2025-26	
	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each	In running b/s of 162 Kgs. each	In lakh b/s of 170 Kgs. each
Punjab	2.10	2.00	1.57	1.50	0.68	0.65
Haryana	7.35	7.00	8.45	8.05	2.62	2.50
Upper Rajasthan	13.12	12.50	10.86	10.35	4.83	4.60
Lower Rajasthan	9.44	9.00	10.13	9.65	5.30	5.05
Total North Zone	**32.01**	**30.50**	**31.01**	**29.55**	**13.43**	**12.80**
Gujarat	78.70	75.00	80.80	77.00	14.22	13.55
Maharashtra	95.49	91.00	95.49	91.00	10.61	10.11
Madhya Pradesh	19.94	19.00	19.94	19.00	5.25	5.00
Total Central Zone	**194.14**	**185.00**	**196.23**	**187.00**	**30.08**	**28.66**
Telangana	42.50	40.50	51.16	48.75	9.00	8.58
Andhra Pradesh	17.84	17.00	13.90	13.25	7.93	7.56
Karnataka	27.28	26.00	25.19	24.00	11.54	11.00
Tamil Nadu	4.72	4.50	4.20	4.00	0.47	0.45
Total South Zone	**92.35**	**88.00**	**94.44**	**90.00**	**28.95**	**27.59**
Orissa	4.20	4.00	4.04	3.85	0.08	0.08
Others	2.10	2.00	2.10	2.00	0.68	0.65
Grand Total	**324.78**	**309.50**	**327.83**	**312.40**	**73.23**	**69.78**

** Including loose*

Note-The CAI's above estimates are +/- 3%

The changes made in the state-wise cotton pressing estimates compared to those estimated previously are given below: -

(In lakh bales of 170 kgs. each)

States	Increase (+) / Decrease (-)
Gujarat	+3.00
Maharashtra	+3.00
Telangana	-2.50
Karnataka	+1.00
TOTAL	+4.50

The Committee members will have a close watch on the pressing numbers of cotton in the subsequent months and if any addition or reduction is required to be made in the pressing numbers, the same will be made in the CAI reports of the subsequent months.

3. Imports

The CAI has increased its cotton imports for the 2025-26 season by 5.00 lakh bales to 50.00 lakh bales of 170 kgs. each (equivalent to 52.47 lakh running bales of 162 kgs. each) from 45.00 lakh bales of 170 kgs. each estimated previously.

The cotton imports estimated by the CAI for the season are higher by 9.00 lakh bales of 170 kgs. each than 41.00 lakh bales of 170 kgs. each estimated for the last year.

Upto 30th November 2025, about 18.00 lakh bales of 170 kgs. each (equivalent to 18.89 lakh running bales of 162 kgs. each) are estimated to have arrived the Indian Ports.

4. Exports

The CAI has increased its cotton exports for the 2025-26 season by 1.00 lakh bales to 18.00 lakh bales of 170 kgs. each (equivalent to 18.89 lakh running bales of 162 kgs. each) from 17.00 lakh bales of 170 kgs. each estimated previously.

The cotton exports for 2025-26 crop year are maintained at the same level as estimated last crop year.

Upto 30th November 2025, about 3.00 lakh bales of 170 kgs. each (equivalent to 3.15 lakh running bales of 162 kgs. each) are estimated to have been shipped by the country.

5. Closing Stock as at 30th September 2026

The closing stock at the end of 2025-26 season on 30th September 2026 is estimated at 107.09 lakh bales of 170 kgs. each (equivalent to 112.38 lakh running bales of 162 kgs. each) which is higher by 46.50 lakh bales of 170 kgs. each from the closing stock of 60.59 lakh bales of 170 kgs. each (equivalent to 63.58 lakh running bales of 162 kgs. each) for the previous year on 30th September 2025.

The Balance Sheet drawn by the Association for 2025-26 and 24-25 is reproduced below: -

(in lakh bales of 170 kg.)

Details	2025-26 (P)	2024-25 (P)
Opening Stock	60.59	39.19
Cotton Pressing	309.50	312.40
Imports	50.00	41.00
Total Supply	**420.09**	**392.59**
Non-MSME Consumption	210.00	210.00
MSME Consumption	73.00	89.00
Non-Textile Consumption	12.00	15.00
Total Domestic Demand	**295.00**	**314.00**
Available Surplus	125.09	78.59
Exports	18.00	18.00
Closing Stock	**107.09**	**60.59**

Note-The CAI's above estimates are +/- 3%

Balance Sheet of 2 months i.e. from 1.10.2025 to 30.11.2025 for the season 2025-26

Details	In lakh b/s of 170 kg.	In '000 Tons
Opening Stock as on 01.10.2025	60.59	1030.03
Pressings upto .30.11.2025	69.78	1186.26
Imports upto 30.11.2025	18.00	306.00
Total available	**148.37**	**2522.29**
Consumption	48.40	822.80
Export Shipments upto 30.11.2025	3.00	51.00
Stock with Mills	50.00	850.00
Stock with CCI, Maha Fedn., MNCs, Ginners, Traders & Exporters	46.97	798.49
Total	**148.37**	**2522.29**

Note-The CAI's above estimates are +/- 3%

Basis Comparison of ICS 105 with ICE Futures – 20th December 2025

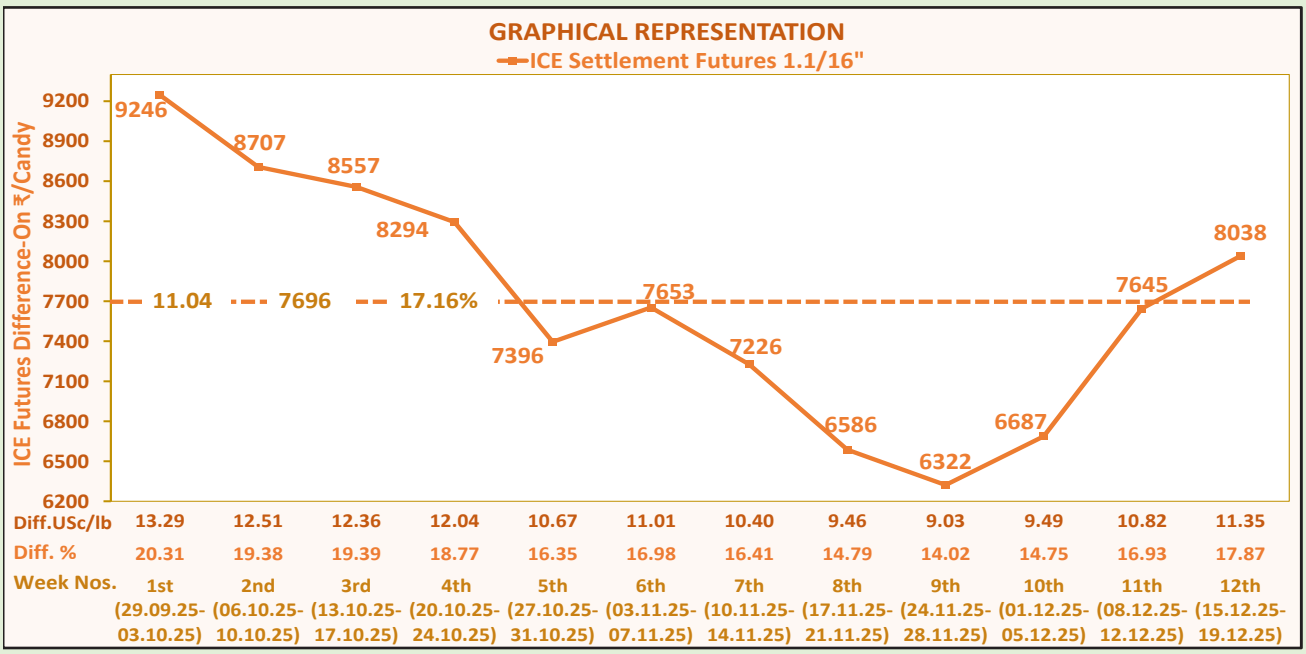
SEASON 2025-2026

Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures

CAI Price for December Compared with ICE March Settlement Futures

Date	CAI (₹ /Candy)	Conversion Rate (US$ = ₹)	CAI (USc/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Mar.'26 (USc/lb.)	Difference-ON/OFF ICE Futures		
					USc/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-12th							
15th Dec 2025	53000	90.73	74.51	63.94	10.57	7519	16.53
16th Dec 2025	53000	91.03	74.26	63.10	11.16	7965	17.69
17th Dec 2025	53000	90.37	74.81	63.43	11.38	8063	17.94
18th Dec 2025	53000	90.25	74.91	63.51	11.40	8066	17.95
19th Dec 2025	53200	89.29	76.00	63.75	12.25	8575	19.22
Weekly Avg.	**53040**	**90.33**	**74.90**	**63.55**	**11.35**	**8038**	**17.87**
Total Avg. frm 1st Wk to 12th Wk (Weekly Basis)	**52557**	**89.00**	**75.33**	**64.30**	**11.04**	**7696**	**17.16**

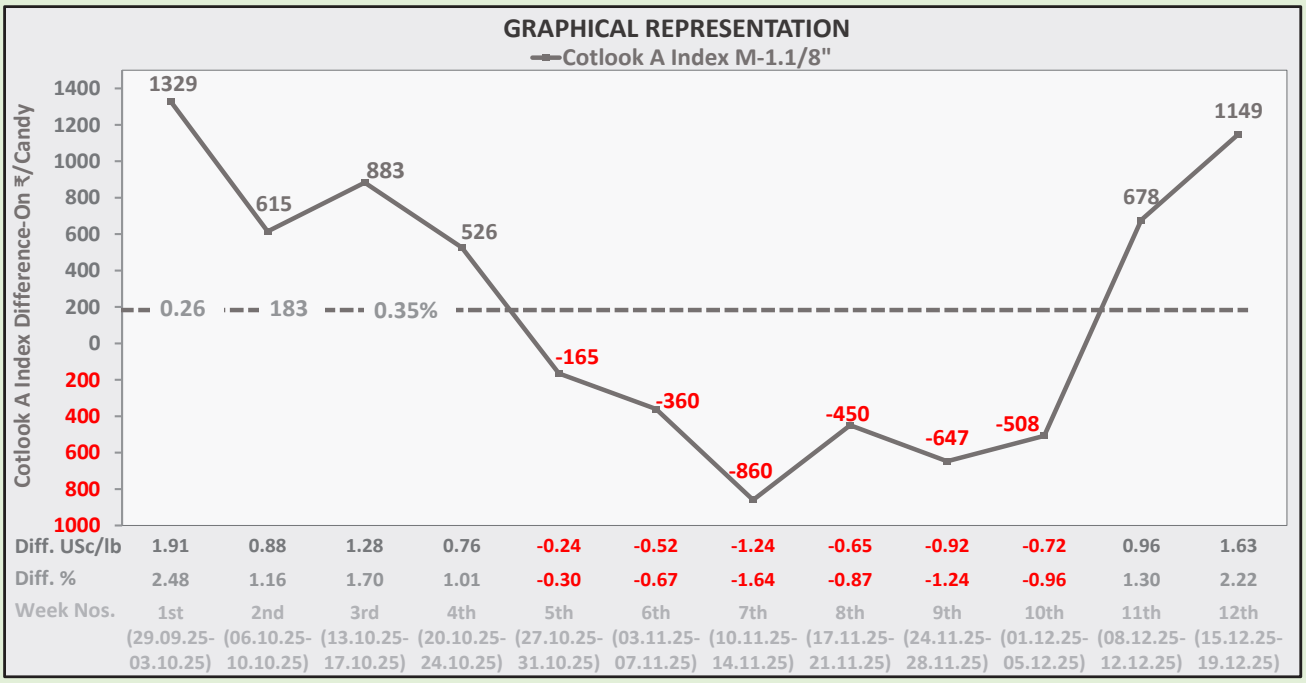
Note:- Weeks taken as per Cotton Year (October To September).



Basis Comparison of ICS 105 with Cotlook A Index – 20th December 2025

SEASON 2025-2026 Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹ /Candy)	Conversion Rate (US$ = ₹)	*CAI (USc/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					USc/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-12th							
15th Dec 2025	53000	90.73	74.71	73.85	0.86	612	1.16
16th Dec 2025	53000	91.03	74.46	73.90	0.56	400	0.76
17th Dec 2025	53000	90.37	75.01	73.00	2.01	1424	2.75
18th Dec 2025	53000	90.25	75.11	73.30	1.81	1281	2.47
19th Dec 2025	53200	89.29	76.20	73.30	2.90	2030	3.96
Weekly Avg.	**53040**	**90.33**	**75.10**	**73.47**	**1.63**	**1149**	**2.22**
Total Avg. frm 1st Wk to 12th Wk (Weekly Basis)	**52557**	**89.00**	**75.53**	**75.27**	**0.26**	**183**	**0.35**

Note:- Weeks taken as per Cotton Year (October To September).
***Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.**



UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop December 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	15th	16th	17th	18th	19th	20th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	11164 (39700)	11164 (39700)	11164 (39700)	11332 (40300)	11473 (40800)	11473 (40800)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14313 (50900)	14313 (50900)	14313 (50900)	14285 (50800)	14285 (50800)	14285 (50800)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14313 (50900)	14313 (50900)	14313 (50900)	14285 (50800)	14285 (50800)	14285 (50800)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	14510 (51600)	14510 (51600)	14510 (51600)	14482 (51500)	14482 (51500)	14482 (51500)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14538 (51700)	14538 (51700)	14538 (51700)	14510 (51600)	14510 (51600)	14510 (51600)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14538 (51700)	14538 (51700)	14538 (51700)	14510 (51600)	14510 (51600)	14510 (51600)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	14875 (52900)	14875 (52900)	14875 (52900)	14847 (52800)	14847 (52800)	14847 (52800)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	14735 (52400)	14735 (52400)	14735 (52400)	14707 (52300)	14707 (52300)	14707 (52300)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)

Note: *(Figures in bracket indicate prices in Rs./Candy)*

UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop December 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	15th	16th	17th	18th	19th	20th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12092 (43000)	12092 (43000)	11951 (42500)	11951 (42500)	12092 (43000)	12092 (43000)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	12541 (44600)	12541 (44600)	12541 (44600)	12541 (44600)	12598 (44800)	12598 (44800)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	13554 (48200)	13582 (48300)	13554 (48200)	13638 (48500)	13666 (48600)	13694 (48700)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	13723 (48800)	13751 (48900)	13723 (48800)	13807 (49100)	13835 (49200)	13863 (49300)
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	14060 (50000)	14116 (50200)	14088 (50100)	14172 (50400)	14201 (50500)	14229 (50600)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14566 (51800)	14622 (52000)	14622 (52000)	14622 (52000)	14679 (52200)	14679 (52200)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14397 (51200)	14454 (51400)	14454 (51400)	14510 (51600)	14510 (51600)	14538 (51700)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14566 (51800)	14622 (52000)	14622 (52000)	14679 (52200)	14679 (52200)	14707 (52300)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14960 (53200)	14960 (53200)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14763 (52500)	14763 (52500)	14763 (52500)	14763 (52500)	14819 (52700)	14819 (52700)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14875 (52900)	14904 (53000)	14904 (53000)	14904 (53000)	14960 (53200)	14960 (53200)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15157 (53900)	15157 (53900)	15157 (53900)	15157 (53900)	15241 (54200)	15241 (54200)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15044 (53500)	15044 (53500)	15044 (53500)	15044 (53500)	15129 (53800)	15129 (53800)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	20331 (72300)	20331 (72300)	20331 (72300)	20331 (72300)	20331 (72300)	20387 (72500)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	20078 (71400)	20078 (71400)	20078 (71400)	20078 (71400)	20078 (71400)	20162 (71700)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	20781 (73900)	20781 (73900)	20781 (73900)	20781 (73900)	20781 (73900)	20949 (74500)

Note: *(Figures in bracket indicate prices in Rs./Candy)*