

Weekly Publication of



**Cotton
Association
of India**

COTTON STATISTICS & NEWS

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Production Continues to Exceed Consumption, Some Growers Shift Away from Cotton-ICAC

World cotton lint production in the 2025/26 season is currently estimated at 26 million tonnes, continuing to exceed world consumption, which is estimated at 25.2 million tonnes, according to the February 2026 edition of Cotton This Month. Global production is estimated to be 1% higher than the previous season, while consumption is estimated to be 0.4% higher, resulting in a continued supply surplus in the world cotton market.

World cotton lint production in 2025/26 is expected to be led by China, followed by India and Brazil. Consumption is also led by China, followed by India and Pakistan, underscoring Asia's continued dominance in both global supply and demand.

World cotton lint trade in 2025/26 is estimated at 9.7 million tonnes, representing a 5% increase over the previous season, although this figure may be revised as the season progresses. Brazil is expected to remain the world's largest exporter, followed by the United States and Australia. On the import side, Bangladesh is projected to be the world's largest cotton lint importer, followed by Vietnam and China, reflecting ongoing shifts in global textile manufacturing and sourcing patterns.

Other notable findings include:

- The United States signed trade agreements with China (which agreed to suspend all tariffs on US cotton lint imports) and Vietnam (which agreed to increase its US imports).
- Growers in Argentina, Mexico, and India are expected to shift away from cotton to alternative crops, believing they will provide more income.
- The ICAC projects cotton production in Australia will decrease by 22% and cotton planted area will decrease by 11%, largely due to low cotton prices and an expected reduction in irrigation water.

ICAC's Statistical Data Portal

For the most current statistics, please refer to the ICAC's Statistics Portal. It is updated with new data constantly, and that new information is immediately reflected in the Portal, making it a valuable resource all month long.

The author of Cotton This Month is Parkhi Vats, ICAC Economic Affairs Officer. You can email her with comments and questions

Source: ICAC

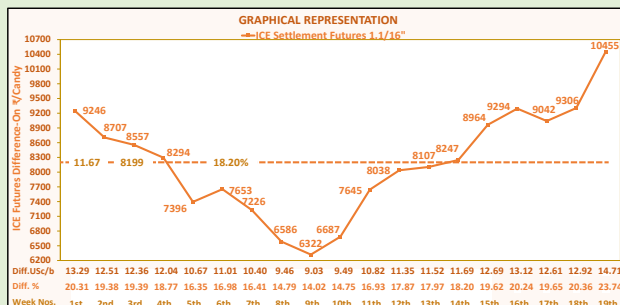
Basis Comparison of ICS 105 with ICE Futures – 7th February 2026

SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures							
CAI Price for January Compared with ICE March Settlement Futures							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	CAI (USc/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Mar.'26 (USc/lb.)	Difference-ON/OFF ICE Futures		
A	B	C	D	E	USc/lb.	₹ /Candy	%
Cotton Year Week No-19 th							
2 nd Feb	54700	91.51	76.24	62.67	13.57	9736	21.65
3 rd Feb	54500	90.27	77.01	62.31	14.70	10403	23.59
4 th Feb	54500	90.42	76.88	62.24	14.64	10378	23.52
5 th Feb	54500	90.35	76.94	61.76	15.18	10753	24.58
6 th Feb	54400	90.66	76.54	61.06	15.48	11003	25.35
Weekly Avg.	54520	90.64	76.72	62.01	14.71	10455	23.74
Total Avg. frm 1st Wk to 19th Wk (Weekly Basis)							
	53259	89.58	75.83	64.16	11.67	8199	18.20

Note:- Weeks taken as per Cotton Year (October To September).

Values in **BLUE** Indicates Previous Close Considered due to HOLIDAY's Resp.

26th Jan 2026 - RBI & Domestic market remain CLOSED due to Republic Day.



Basis Comparison of ICS 105 with Cotlook A Index – 7th February 2026

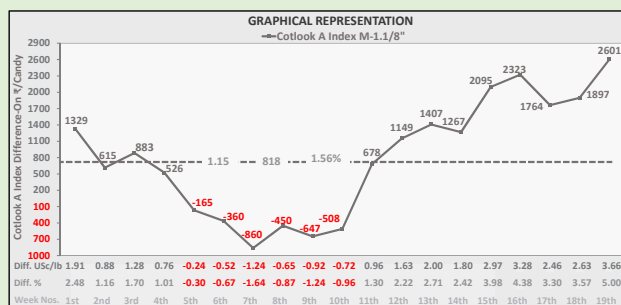
SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹ /Candy)	Conversion Rate (US\$ = ₹)	*CAI (USc/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
A	B	C	D	E	USc/lb.	₹ /Candy	%
Cotton Year Week No-19 th							
2 nd Feb	54700	91.51	76.44	73.80	2.64	1894	3.58
3 rd Feb	54500	90.27	77.21	73.35	3.86	2732	5.26
4 th Feb	54500	90.42	77.08	73.15	3.93	2786	5.37
5 th Feb	54500	90.35	77.14	73.20	3.94	2791	5.38
6 th Feb	54400	90.66	76.74	72.80	3.94	2800	5.41
Weekly Avg.	54520	90.64	76.92	73.26	3.66	2601	5.00
Total Avg. frm 1 st Wk to 19 th Wk (Weekly Basis)							
	53259	89.58	76.03	74.87	1.15	818	1.56

Note:- Weeks taken as per Cotton Year (October To September).

*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.

Values in **BLUE** Indicates Previous Close Considered due to HOLIDAY's Resp.

26th Jan 2026 - RBI & Domestic market remain CLOSED due to Republic Day.



international
cotton
association

CAI & ICA OUTREACH AND TRAINING COURSES

AHMEDABAD

YMCA International Centre, S.G. Road,
Ahmedabad, Gujarat - 380015
Monday & Tuesday

2nd & 3rd March 2026

Supported by Gujcot

COIMBATORE

Merlis Hotel, 61, Avinashi Road, Goldwins,
Coimbatore, Tamil Nadu - 641014
Thursday & Friday

5th & 6th March 2026

Supported by Indian Cotton Federation (ICF)
and Southern India Mills' Association (SIMA)

Limited Rooms available on chargeable basis

Benefits:

- To gain immense knowledge of international cotton trade
- Learn trade practices to protect your rights and responsibilities
- Ideal for stakeholders in the cotton value chain

Faculty:

Dr. Robert Jiang from ICA Business Operations & Development Manager

Mr. Jamie Welsh from DJW Cotton Consulting Ltd.

Mr. Raman Bhalla from Louis Dreyfus Company India Pvt. Ltd. (LDC)
(for Ahmedabad) on Risk Management

Mr. R. Srikanta from Ecom Agro India Pvt. Ltd. (for Coimbatore) on Risk Management

Mr. Pankaj D. Mepani, Director, CAI on Role of Cotton Association of India (CAI)

FEES:

- CAI Members: **INR 20,000** + 18% GST

- Non-Members: **INR 25,000** + 18% GST

Includes: Course material, two days breakfast, lunch,
high tea, and one day dinner

N.B.: Overwhelming response for last year's Mumbai course

COURSE MODULES

Day 1

- ICA's Function and Roles
- Contract Making
- Contract Performance
- Agents/Brokers
- Dispute Resolution
- Manual Classing
- Instrument Testing
- ICA Value Differences

Day 2

- Risk Management
- Arbitration
- Safe Trading
- ICA Membership
- Textile Process
- Workshop Assessment

For Registration Contact:

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Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 28th January 2026

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 – 7.0 (Grade : Fine) Trash – 4% Strength/GPT - 15 Rd-NA	Superfine	+1000 (+1.39)	Fully Good	-500 (-0.69)						
		Extra S. Fine	N.Av.	Good	-1000 (-1.39)						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash – 13% Strength/GPT 20 Rd-NA	Superfine	+700 (+0.97)	Fully Good	-500 (-0.69)	23	+800 (+1.11)	21	-800 (-1.11)		
		Extra S. Fine	+1000 (+1.39)	Good	-700 (-0.97)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash – 4% Strength/GPT 22 Rd-NA	Superfine	+700 (+0.97)	Fully Good	-500 (-0.69)	24	+600 (+0.83)	22	-800 (-1.11)		
		Extra S. Fine	+1000 (+1.39)	Good	-700 (-0.97)						
4	P/H/R (U) ICS-202 (SG) (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade: Fine) Trash – 4.5% Strength/GPT 26 Rd- 70	Superfine	+800 (+1.11)	Fully Good	-500 (-0.69)	28	+900 (+1.25)	26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.11)					(B) 3.3 -3.4	-400 (-0.56)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	P/H/R (U) ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 4% Strength/GPT 26 Rd- 70	Superfine	+800 (+1.11)	Fully Good	-500 (-0.69)			26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.11)					(B) 3.3 -3.4	-400 (-0.56)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
6	M/M(P) /SA/TL/GUJ ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash – 4% Strength/GPT 25 Rd- 67	Superfine	N.Ap.	Fully Good	N.Ap.	28	N.Ap.			2.7 - 2.9	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.						
7	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 26 Rd-74	Superfine	N.Ap.	Fully Good	N.Ap.					(A) 3.0 - 3.2	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.					(B) 3.3 -3.4	N.Ap.
										(C) 4.91-5.50	N.Ap.

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
8	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 4% Strength/GPT 27 Rd- 70	Superfine	+800 (+1.11)	Fully Good	-500 (-0.69)	29	+900 (+1.25)			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.11)					(B) 3.3 -3.4	-400 (-0.56)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
9	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 74	Superfine	+500 (+0.69)	Fully Good	-500 (-0.69)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+900 (+1.25)	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 - 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
10	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 74	Superfine	+500 (+0.69)	Fully Good	-500 (-0.69)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+900 (+1.25)	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 - 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
11	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 27 Rd- 74	Superfine	+500 (+0.69)	Fully Good	-500 (-0.69)			27	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+900 (+1.25)	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 - 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27 Rd- 74	Superfine	+600 (+0.83)	Fully Good	-600 (-0.83)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 - 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
13	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28 Rd- 74	Superfine	+600 (+0.83)	Fully Good	-600 (-0.83)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 - 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
14	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28 Rd- 75	Superfine	+500 (+0.69)	Fully Good	-500 (-0.69)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+800 (+1.11)	Good	-600 (-0.83)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
15	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+500 (+0.69)	Fully Good	-700 (-0.97)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+1.39)	Good	-1000 (-1.39)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
16	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+500 (+0.69)	Fully Good	-500 (-0.69)	30	+700 (+0.97)			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+800 (+1.11)	Good	-700 (-0.97)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
17	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+600 (+0.83)	Fully Good	-600 (-0.83)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+1.39)	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
18	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+500 (+0.69)	Fully Good	-700 (-0.97)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+900 (+1.25)	Good	-1000 (-1.39)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
19	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	+600 (+0.83)	Fully Good	-600 (-0.83)					(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	+1000 (+1.39)	Good	-800 (-1.11)					(B) 3.3 -3.4	-800 (-1.11)
										(C) 3.5 – 3.6	-400 (-0.56)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
20	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	N.Ap.	Fully Good	N.Ap.					(A) 3.0 - 3.2	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.					(B) 3.3 -3.4	N.Ap.
										(C) 3.5 – 3.6	N.Ap.
										(D) 4.91-5.50	N.Ap.
21	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 3% Strength/GPT 31 Rd- 75	Superfine	N.Ap.	Fully Good	N.Ap.					(A) 3.0 - 3.2	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.					(B) 3.3 -3.4	N.Ap.
										(C) 3.5 – 3.6	N.Ap.
										(D) 4.91-5.50	N.Ap.
22	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 33 Rd- 70-72	Superfine	+1000 (+1.39)	Fully Good	-1000 (-1.39)	35	+1000 (+1.39)	33	-3500 (-4.86)	2.5 - 2.7	-800 (-1.11)
		Extra S. Fine	+1500 (+2.08)	Good	-1500 (-2.08)	36	+3000 (+4.17)				
23	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 34 Rd- 70-72	Superfine	+1500 (+2.08)	Fully Good	-1000 (- 1.39)	35	+2000 (+2.78)	33	-3500 (-4.86)	2.5 - 2.7	-800 (-1.11)
		Extra S. Fine	+2000 (+2.78)	Good	-1500 (-2.08)	36	+3500 (+4.86)				
24	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+ 1.39)	Fully Good	-1000 (- 1.39)	36	+2000 (+2.78)	34	-1000 (-1.39)	2.5 - 2.7	-800 (-1.11)
		Extra S. Fine	+1500 (+2.08)	Good	-1500 (-2.08)						
25	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 35 Rd- 70-72	Superfine	+1000 (+ 1.39)	Fully Good	-1000 (- 1.39)	36	+1500 (+2.08)	34	-2000 (-2.78)	2.5 - 2.7	-800 (-1.11)
		Extra S. Fine	+1500 (+2.08)	Good	-1500 (-2.08)						

Conversion factor -719.56 based on the RBI closing exchange rate of 1 US \$ = Rs.91.78 prevailing on 28th January 2026

Figures in bracket denotes value difference in Cents per Lb.

Note :

(1) These Value Differences are applicable to domestic trade.

(2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.

(3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

(4) N.Av. - Not Available.

(5) N.Ap. - Not Applicable.

The next meeting of CAI Value Difference Committee will be held on Wednesday, the 25th February 2026 at 16.00 Hrs.

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop February 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	2nd	3rd	4th	5th	6th	7th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
6	M/M(P)/SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
7	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14960 (53200)	14960 (53200)	14960 (53200)	14960 (53200)	14960 (53200)	14960 (53200)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14791 (52600)	14791 (52600)	14791 (52600)	14791 (52600)	14791 (52600)	14791 (52600)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	15044 (53500)	15044 (53500)	15044 (53500)	15044 (53500)	15044 (53500)	15044 (53500)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)	14904 (53000)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
20	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)

Note: (Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop February 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	2nd	3rd	4th	5th	6th	7th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12738 (45300)	12682 (45100)	12682 (45100)	12626 (44900)	12626 (44900)	12485 (44400)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10770 (38300)	10742 (38200)	10770 (38300)	10770 (38300)	10826 (38500)	10629 (37800)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	13582 (48300)	13554 (48200)	13582 (48300)	13582 (48300)	13582 (48300)	13582 (48300)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	14172 (50400)	14172 (50400)	14172 (50400)	14172 (50400)	14172 (50400)	14116 (50200)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	14369 (51100)	14313 (50900)	14313 (50900)	14257 (50700)	14257 (50700)	14201 (50500)
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14622 (52000)	14622 (52000)	14622 (52000)	14622 (52000)	14622 (52000)	14622 (52000)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	14707 (52300)	14707 (52300)	14707 (52300)	14707 (52300)	14679 (52200)	14622 (52000)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	15185 (54000)	15129 (53800)	15072 (53600)	15072 (53600)	15044 (53500)	14988 (53300)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	15044 (53500)	15044 (53500)	15016 (53400)	15016 (53400)	14988 (53300)	14960 (53200)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	15241 (54200)	15185 (54000)	15129 (53800)	15072 (53600)	15044 (53500)	14988 (53300)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14960 (53200)	14904 (53000)	14904 (53000)	14904 (53000)	14847 (52800)	14847 (52800)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15353 (54600)	15269 (54300)	15269 (54300)	15129 (53800)	15185 (54000)	15185 (54000)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15382 (54700)	15325 (54500)	15325 (54500)	15325 (54500)	15297 (54400)	15297 (54400)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15269 (54300)	15269 (54300)	15269 (54300)	15269 (54300)	15241 (54200)	15241 (54200)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15410 (54800)	15382 (54700)	15325 (54500)	15325 (54500)	15325 (54500)	15297 (54400)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15691 (55800)	15607 (55500)	15607 (55500)	15607 (55500)	15607 (55500)	15607 (55500)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15635 (55600)	15635 (55600)	15635 (55600)	15635 (55600)	15550 (55300)	15550 (55300)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	16085 (57200)	16028 (57000)	16028 (57000)	16028 (57000)	16028 (57000)	16028 (57000)
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15944 (56700)	15944 (56700)	15944 (56700)	15944 (56700)	15944 (56700)	15944 (56700)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20021 (71200)	20021 (71200)	20021 (71200)	20021 (71200)	20021 (71200)	20021 (71200)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	20246 (72000)	20246 (72000)	20246 (72000)	20246 (72000)	20246 (72000)	20246 (72000)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	20303 (72200)	20303 (72200)	20303 (72200)	20303 (72200)	20303 (72200)	20303 (72200)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)

Note: (Figures in bracket indicate prices in Rs./Candy)