

Weekly Publication of



**Cotton  
Association  
of India**

# COTTON STATISTICS & NEWS

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## Technical Analysis

Price Outlook for Gujarat-ICS-10, 29mm and ICE Cotton Futures  
for the Period 05/03/2026 to 04/04/2026

*Shri. Gnanasekar Thiagarajan is currently the head of Commtrendz Research, an organization which, specializes in commodity research and advisory to market participants in India and overseas. He works closely with mostly Agri-Business, base metals and precious metals business corporates in India and across the globe helping them in managing their commodity and currency price risk. Further to his completing a post graduate in software engineering, he did a long stint with DowJones, promoters of "The Wall Street Journal" and had the opportunity of closely working with some of the legends in Technical Analysis history in the U.S.*

*His columns in The Hindu Business Line have won accolades in the international markets. He also writes a fortnightly column on a blog site for The Economic Times on Global commodities and Forex markets. He is a part an*

*elite team of experts for moneycontrol.com in providing market insights. He was awarded "The Best Market Analyst", for the category- Commodity markets- Bullion, by then President of India, Mr. Pranab Mukherji.*

*He is a consultant and advisory board member for leading corporates and commodity exchanges in India and overseas. He is regularly invited by television channels including CNBC and ET NOW and Newswires like Reuters and Bloomberg, to opine on the commodity and forex markets. He has conducted training sessions for markets participants at BSE, NSE, MCX and*

*IIM Bangalore and conducted many internal workshops for corporates exposed to commodity price risk. He has also done several training sessions for investors all over the country and is also a regular speaker at various conferences in India and abroad.*

### EXPERT'S COLUMN



**Shri. Gnanasekar Thiagarajan** IIM Bangalore and conducted many internal workshops for corporates exposed to commodity price risk. He has also done several training sessions for investors all over the country and is also a regular speaker at various conferences in India and abroad.

### Domestic Markets

- Shankar-6 (CAI) Shankar-6 easing to 54,100 per candy reflects a mild adjustment in domestic spot prices rather than any structural weakening in the physical market. Prices are steady despite the global situation and the potential impact on exports going forward. The broader value chain therefore appears to be operating in a stabilisation phase, where cotton prices move marginally but downstream pricing remains intact. Most of the spot markets witnessed low arrivals due to Holi.

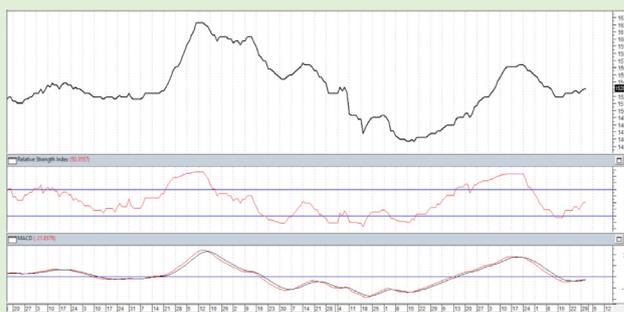
- Global apparel markets may see a significant shift in fibre usage as polyester prices climb due to the ongoing Iran conflict and disruptions in the petrochemical supply chain. Analysts predict that natural fibres and recycled synthetics are likely to benefit the most, with different apparel sectors responding in distinct ways. At the same time, the evolving India-EU Free Trade Agreement, which is expected to grant zero-duty access on textiles and clothing and open a \$263.5 billion EU import market, could strengthen medium-term export visibility for India's textile sector. This prospect supports a steady consumption outlook for cotton and yarn, helping maintain a firm structural floor for domestic cotton prices despite short-term fluctuations.

### International Markets

- ICE cotton ICE cotton futures edged higher on Wednesday, rebounding from a near two-week low hit in the previous session as traders bought the dip, with a weaker dollar providing additional support. The U.S. dollar index edged 0.2% lower after hitting an over three-month high in the previous session. A weaker dollar makes dollar-priced cotton less expensive for foreign buyers. On the Middle East front, the U.S. stepped up its military campaign against Tehran and NATO air defences destroyed a missile heading from Iran into Turkish airspace.
- WTI crude futures climbed nearly 2% to around \$76 per barrel on Thursday, extending this week’s advance as hostilities between the US and Iran escalated after a US submarine reportedly sank an Iranian warship off the coast of Sri Lanka. US Défense Secretary Pete Hegseth described the strike as the “first such attack on an enemy since World War II.” The broader US-Israeli campaign against Iran has now entered its sixth day, keeping markets on edge for further escalation and the risk of a drawn-out conflict.
- Weather remains a critical factor. Radar shows rain chances this week in Texas, offering some short term relief. However, precipitation across the Southern Plains cotton regions remains well below average on a monthly basis – the second lowest reading since 2021 – while temperatures are tracking the highest for this period since 1980. Any rainfall will help, but it is unlikely to meaningfully resolve the deeper drought issues impacting key producing areas.
- Competing row crops-particularly corn and soybeans-remain a key decider of U.S. cotton acreage decisions. Long-term price ratios between Dec corn vs. Dec cotton and Nov soybeans vs. Dec cotton currently imply that 2026/27 cotton plantings could settle around the 10-million-acre mark. When translated using multi-year average yield and abandonment assumptions, this acreage would result in roughly 14.4 million bales of production. This provides a degree of structural support to the market, although a sustained rally would still require clearer improvements in demand.

### Shankar 6 Guj ICS Price Trend

As mentioned earlier, only a move above 15,800 could revive bullish hopes once again. Prices found it tough to cross this resistance and has come off from there. As expected, a correction to 15,200, price is likely to support for now and rise higher again. It could extend even to 15,000 in the coming sessions.



### Shankar- 6 Candy spot:

As mentioned in the previous update, the pullback is gravitating towards 54380-54150, where short-term supports are clustered. Multiple resistances remain tightly packed in the 55,000 zone, likely capping near-term recovery attempts. Only a sustained rise above 55400 would suggest that the correction has ended and revive bullish potential. A slip below 53200 may expose the market to renewed downside pressure.



### ICE May 26 Cotton futures

Prices recoveries to 66.10c has been tough to cross and met with good grower selling. Fundamentally, there are no signs of a bottom yet. Short-term structure suggests a fifth-wave decline towards 63.65c or more ideally 63.35 while staying below the 64.50/64.80 area. An unexpected rise above 64.90 may change this view. The daily chart also indicates the possibility of a decline towards 63.70 while below 64.75. A rise above 65.25 would lessen the downside risk. But fixation interest by mills at these low prices is likely to support the market. While 63c holds, we expect a recovery higher again towards 67-69 c zone. However, any fall and close below 61c is likely to put more pressure and pull it lower to 57c where long-term supports kick in and a reversal expected from there.



As mentioned before, using ICE futures and Options for mitigating prices risk especially when prices are at elevated levels helps cushion the fall and manage high priced inventory of cotton and yarn is ideal for the industry, but to

take that leap of faith is a humungous task for this industry where raw material price moves make or break the profit margins.

Hedging low priced ICE futures against domestic prices by buying plain vanilla Call options by paying a premium that could mitigate any upside price risk that can be caused by weather risk or any other event. Also, once price reach a unsustainable level higher, then the high-priced inventories in a falling market could help offset some losses using Put options.

A container of yarn roughly uses 150 bales of raw material cotton. That much of raw material price risk is what one is exposed to till the yarn is sold. The OPTION Is ICE futures; USA helps in inventory management. MCX Candy contracts recently launched should be a good testing ground for mills and exporters desirous of hedging their price risk in ICE futures and options.

### Conclusion:

As cautioned earlier, domestic uncertainties are waning and though tariff uncertainties persist, some hope is in the anvil as thr Europe FTA could be a game changer. The recent geo-political situation has most likely postponed any chances of a rate cut till September. If the situation escalates further, it might be a death knell to the cotton markets. One minor consolation is that the MMF feedstock prices is likely to shoot up due to the rise in crude oil prices. That could be mildly supportive for cotton.

Important support in ICE is at \$63c range followed by \$61c on the downside. Prices could find a lot of buying interest in the above-mentioned support zones. We expect prices to be capped in the 66- 67c range for now. The international price still indicates that a bearish H&S pattern is in play where more downside to 57c could be on the cards. Also, funds are quite short so far and need a good fundamental reason to change their stance. The next year crop even if it remains the same could potentially weaken sentiment due to a huge carry over from past year.

For Shankar 6 Guj ICS supports are seen at 53,500-54,000 per candy and for ICE Mar cotton futures at \$63c now. The domestic technical picture looks mildly weak and dips could find strong support. Therefore, we can expect international prices to consolidate in the near-term with chances of falling further in the short-term. Broader picture is still weak with a bearish bias going forward. Energy markets and supply tightness due to logistics issues could weigh on the complex.

Therefore, though we remain overall bearish, but extreme caution should be exercised on getting excessively bearish from here as we are either at a bottom or near one presently.

*(The views expressed in this column are of the author and not that of Cotton Association of India)*

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## ICAC Projects Slight Decline in Production, Relative Stability for Consumption

Global cotton production is projected to decline by 4% in the 2026/27 season to 24.8 million tonnes, while consumption is expected to remain relatively steady at 25.0 million tonnes, according to the March 2026 edition of Cotton This Month.

Lower cotton prices, shifting planting intentions in major producing countries, and weaker demand – particularly from China – are contributing to the projected reduction in output. With production currently exceeding consumption in 2025/26, the anticipated decline next season could bring global supply and demand closer to balance.

China is expected to remain the world's largest producer and consumer of cotton, though its use of cotton is projected to decline modestly as manmade fibers gain market share. India, Brazil, and the United States continue to play central roles in global supply, while Bangladesh and Vietnam remain key drivers of

import demand. World cotton lint trade in 2026/27 is projected at 9.6 million tonnes. Brazil is expected to remain the world's largest exporter, followed by the United States.

Recent trade policy developments – including new US tariff measures and updated trade agreements involving Bangladesh, India, and the European Union – introduce additional uncertainty into the global cotton market. The full implications of these measures will depend on implementation and market response.

For the most current statistics, please refer to the ICAC's Statistics Portal. It is updated continuously, and new information is reflected immediately, making it a valuable resource throughout the month.

The author of Cotton This Month is Parkhi Vats, ICAC Economic Affairs Officer. You can email her with comments and questions

# ICAC - February 2026 Textiles Observer Highlights Circularity, Measurement Integrity, and Investment Priorities

The February 2026 edition of the Textiles Observer – the ICAC’s free publication dedicated to textiles policy, investment, and system performance – is now available. The 56-page issue opens with an editorial by ICAC Head of Textiles and Editor of the Textiles Observer, Kanwar Usman, emphasizing textiles policy coherence, investment readiness, and measurable system performance as strategic priorities for ICAC member governments.

In his editorial, Mr Usman outlines ICAC’s expanding engagement in textiles, including preparations for the first-ever Global Cotton and Textiles Investment Summit, to be hosted by the Government of Uzbekistan in November 2026, and previews textiles-focused sessions at the 83rd ICAC Plenary Meeting (March 23–24, 2026). The issue underscores the need to move beyond narrative-driven sustainability toward enforceable standards, credible data systems, and investment-aligned policy frameworks.

The February 2026 issue features two in-depth technical articles:

- “The Benefits of Participating in CSITC Round Trials,” by Dr Marinus (René) van der Sluijs, Principal Consultant at Textile Technical Services and Chair of the Committee for the Commercial Standardization

of Instrument Testing of Cotton (CSITC). The article provides a comprehensive overview of Round Trials, explaining how standardized instrument testing supports accuracy, reliability, and global confidence in cotton fiber measurement. It details participation trends, evaluation methods, and the advantages of CSITC engagement for classing facilities, growers, traders, and spinners.

- “Circularity in Textiles: The Systems Framework,” by Kanwar Usman. This extensive analysis examines circularity as a structural redesign of the textile economy rather than a downstream waste-management tool. The article addresses biological and technical material cycles, material pathway realities for cotton and polyester, the structural limits of bottle-to-fiber recycled polyester (rPET), the distinction between bio-based inputs and true circularity, and the economic and governance conditions required to scale use-phase circular models. It also highlights the importance of design alignment, data infrastructure, and enforceable policy frameworks in delivering measurable circular performance.

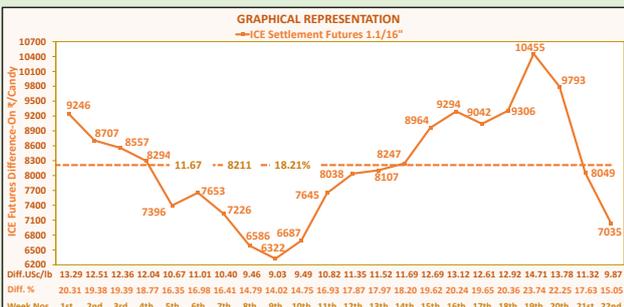
Together, the articles reflect ICAC’s continued emphasis on measurement integrity, enforceable circularity, and investment-ready textile systems.

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## Basis Comparison of ICS 105 with ICE Futures – 2nd March 2026

SEASON 2025-2026								
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures								
Date	CAI (₹/Candy)	Conversion Rate (US\$ = ₹)	CAI (USc/lb.)	ICE Settlement Futures 1.1/16" Front Mth. May'26 (USc/lb.)	Difference-ON/OFF ICE Futures			
					USc/lb.	₹/Candy	%	
A	B	C	D	E	F	G	H	
Cotton Year Week No-22 <sup>nd</sup>								
23 <sup>rd</sup> Feb	53700	90.88	75.37	65.14	10.23	7289	15.70	
24 <sup>th</sup> Feb	53700	90.95	75.31	65.56	9.75	6952	14.87	
25 <sup>th</sup> Feb	53700	90.95	75.31	66.17	9.14	6517	13.81	
26 <sup>th</sup> Feb	53900	90.92	75.62	65.36	10.26	7313	15.70	
27 <sup>th</sup> Feb	53900	90.98	75.57	65.61	9.96	7104	15.18	
Weekly Avg.	53780	90.94	75.44	65.57	9.87	7035	15.05	
Total Avg. frm 1 <sup>st</sup> Wk to 22 <sup>nd</sup> Wk (Weekly Basis)	53330	89.75	75.79	64.13	11.67	8211	18.21	

Note:- Weeks taken as per Cotton Year (October To September).

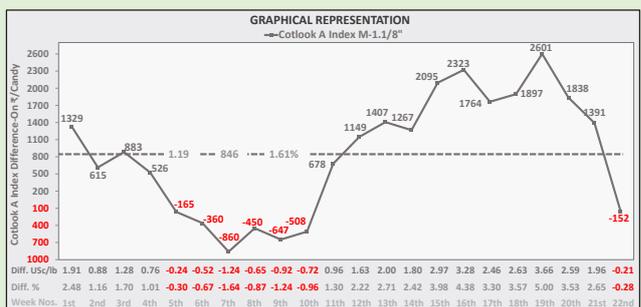


## Basis Comparison of ICS 105 with Cotlook A Index – 2nd March 2026

SEASON 2025-2026							
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index							
Date	CAI (₹/Candy)	Conversion Rate (US\$ = ₹)	*CAI (USc/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					USc/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-22 <sup>nd</sup>							
23 <sup>rd</sup> Feb	53700	90.88	75.57	75.75	-0.18	-128	-0.24
24 <sup>th</sup> Feb	53700	90.95	75.51	75.55	-0.04	-29	-0.05
25 <sup>th</sup> Feb	53700	90.95	75.51	75.85	-0.34	-242	-0.45
26 <sup>th</sup> Feb	53900	90.92	75.82	76.45	-0.63	-449	-0.82
27 <sup>th</sup> Feb	53900	90.98	75.77	75.65	0.12	86	0.16
Weekly Avg.	53780	90.94	75.64	75.85	-0.21	-152	-0.28
Total Avg. frm 1 <sup>st</sup> Wk to 22 <sup>nd</sup> Wk (Weekly Basis)	53330	89.75	75.99	74.80	1.19	846	1.61

Note:- Weeks taken as per Cotton Year (October To September).

\*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.







UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop February 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	23rd	24th	25th	26th	27th	28th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	H
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	O
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	L
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14650 (52100)	14650 (52100)	14454 (51400)	14454 (51400)	14454 (51400)	
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	I
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	D
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	A
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	Y
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	

Note: (Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop February 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	23rd	24th	25th	26th	27th	28th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12485 (44400)	12485 (44400)	12485 (44400)	12485 (44400)	12485 (44400)	
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10320 (36700)	10320 (36700)	10320 (36700)	10404 (37000)	10376 (36900)	H
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	13498 (48000)	
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	13863 (49300)	13863 (49300)	13863 (49300)	13919 (49500)	13835 (49200)	
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	13947 (49600)	13947 (49600)	13947 (49600)	14060 (50000)	14004 (49800)	O
6	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	13216 (47000)	13216 (47000)	13216 (47000)	13216 (47000)	13216 (47000)	
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14482 (51500)	14482 (51500)	14482 (51500)	14538 (51700)	14538 (51700)	
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	14397 (51200)	14397 (51200)	14397 (51200)	14454 (51400)	14454 (51400)	L
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14819 (52700)	14819 (52700)	14819 (52700)	14875 (52900)	14875 (52900)	
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14763 (52500)	14707 (52300)	14707 (52300)	14763 (52500)	14763 (52500)	
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	14960 (53200)	14932 (53100)	14932 (53100)	14960 (53200)	14960 (53200)	I
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14679 (52200)	14679 (52200)	14679 (52200)	14735 (52400)	14735 (52400)	
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15185 (54000)	15185 (54000)	15185 (54000)	15241 (54200)	15241 (54200)	
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15100 (53700)	15100 (53700)	15100 (53700)	15157 (53900)	15157 (53900)	
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15044 (53500)	14988 (53300)	14988 (53300)	15044 (53500)	15044 (53500)	D
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15269 (54300)	15241 (54200)	15269 (54300)	15297 (54400)	15297 (54400)	
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15466 (55000)	15466 (55000)	15466 (55000)	15522 (55200)	15522 (55200)	
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15297 (54400)	15297 (54400)	15297 (54400)	15353 (54600)	15353 (54600)	
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	16028 (57000)	16028 (57000)	16028 (57000)	15944 (56700)	15944 (56700)	A
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15944 (56700)	15944 (56700)	15944 (56700)	15860 (56400)	15860 (56400)	
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20162 (71700)	20162 (71700)	20162 (71700)	20162 (71700)	20162 (71700)	Y
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	20246 (72000)	20246 (72000)	20246 (72000)	20246 (72000)	20246 (72000)	
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	20528 (73000)	20528 (73000)	20528 (73000)	20528 (73000)	20528 (73000)	
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	20809 (74000)	

Note: (Figures in bracket indicate prices in Rs./Candy)