Weekly Publication of
COTTON ASSOCIATION OF INDIA
Established 1921

COTTON STATISTICS & NEWS

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PRESIDENT'S DESK

Factors Affecting International Markets – BULLS & BEAR

BULLISH FACTORS

- A new China/US trade agreement is expected to boost US cotton exports to China.
- Hedge funds are buying commodities, and this fresh fund buying is supporting prices.
- High temperatures in Xinjiang may cause heat stress and cut China's cotton output.
- Drought in the US cotton area is threatening crop size.
- Monsoon deficiency in India could reduce India's production.
- High internal Chinese prices are supporting global markets.
- Australia's crop is lower by 17%, which makes global exportable supply tighter.
- India has removed import duty till October, which is likely to boost near-term import demand.
- China has announced cotton subsidy for 3 additional years with a cap at 5.1 million tons, ensuring price support and demand stability.
- The cotton price disparity between China spot and A Index shows a wide gap that signals strong China demand.

BEARISH FACTORS

- Renewed Middle East tensions are creating geopolitical risks that are hurting textile demand.
- Inflation may remain elevated for several months and may reduce consumer spending on apparel.
- Major crops are developing well, which indicates adequate supply.
- The market fears a global recession and demand destruction in 2026, which is weighing on long-term demand.
- The US Fed may increase rates, and possible hikes may strengthen the dollar and pressure commodities.
- Yarn buyers are resisting high prices, which is capping upside.

USDINR Monthly Report: July 2026

Shri. Anil Kumar Bhansali, Head of Treasury, Finrex Treasury Advisors LLP, has a rich experience in Banking and Foreign Exchange for the past 36 years. He was a Chief Dealer with an associate bank of SBI.

EXPERT'S COLUMN

Shri. Anil Kumar Bhansali
Head of Treasury,
Finrex Treasury Advisors LLP

The Indian rupee appreciated from 96.96 to 94.1350 during June 2026, supported by coordinated measures from the GOI and RBI, along with lower crude oil prices following the US-Iran ceasefire and the reopening of the Strait of Hormuz.

The GOI introduced tax exemptions on capital gains and interest income for eligible foreign investors in government securities and expanded the Fully Accessible Route (FAR) by including more G-Secs and easing investment limits, boosting the attractiveness of Indian debt.

The RBI announced a special forex package comprising concessional swap facilities for ECBs, incentives for FCNR(B) deposits, restoration of the nine-month export proceeds realization period, and continued forex market intervention to curb excessive volatility.

Lower oil prices will reduce India's import bill and dollar demand, while improved investor sentiment led to stronger debt inflows, moderated equity outflows, and expectations of USD 30-40 billion in medium-term foreign inflows. However, hawkish signals from the us Federal Reserve strengthened the us dollar, limiting the rupee's appreciation to 94.1350, against our expectation of 93.50.

For the month of July 2026, the rupee is expected to remain within the same range 93.50-96.00 range, with risks balanced. The ceasefire has kept oil prices down but intermediate skirmishes between us and Iran has not allowed the small premium in oil prices and dollar index to go away keeping them well bid at $ 70 per barrel and 101 respectively. While the two nations have agreed to a fragile ceasefire its nature has led to certain uncertainty. While RBI has not allowed the rupee to go past 94.92 levels in the past month there have been very good bids at 94.10 levels thus not allowing it to rise beyond that level. The flows from the two schemes have been tepid till date though RBI has still to announce the data in this respect. The low interest rate differential has been the main reason for tepid flows in June and this could extend to July also though RBI has given all the required clarifications on the scheme and tried to make the scheme as attractive as possible along with the leverage. We expect the narrow range of 94 to 95 to continue for a while as RBI would surely not want the scheme to be a flop and will put in all its efforts to make it a success particularly after recognizing the fact that rupee is quite undervalued on the REER terms.

RBI also has the job of ensuring the amount of FCNR/ ECB garnered through the schemes is sufficiently covered through the increased FEX reserves and will have to buy out these dollars at certain levels which it has been doing at 94.10 levels in June-2026. If the scheme is able to garner good deposits in the month of July, then we could see the rupee rising to 93.50 in a slow and steady manner.

Key support lies at 94.20 below which the pair may drop to 93.50. While immediate resistance is at 95.30, and a break above this level could lead to an upside move towards 95.80 levels.

US DOLLAR INDEX (DXY)

The us Dollar Index (DXY) strengthened to 101.80, its highest level in 13 months, supported by hawkish comments from FOMC members indicating the possibility of higher us interest rates amid persistent inflation. The dollar also benefited from its safe-haven appeal as the fragile ceasefire between the us and Iran remained uncertain, with intermittent skirmishes despite the Strait of Hormuz remaining open. The Japanese yen weakened to a 40-year low of 162.30, as the Bank of Japan's intervention and a 100 bps rate hike to 1.00% failed to halt its decline, highlighting that intervention can only buy time rather than reverse market trends. The euro also depreciated from 1.17 to 1.13 before recovering slightly to close the month near 1.14. Although the ECB raised policy rates by 25 bps, expectations of a prolonged pause due to easing inflation weighed on the common currency.

FPI

Foreign Portfolio Investors (FPIs) remained net buyers during June 2026, primarily driven by strong inflows into the debt segment. Overall, FPIs invested USD 0.5 billion in Indian equities during the month (cumulative USD 22.78 billion outflows in CY2026). Investments in Government securities rose by USD 6.7 billion during June, supported by the Government's tax incentives, liberalization of investments in Government securities, and expansion of the Fully Accessible Route (FAR).

FXReserves

India's foreign exchange reserves declined by approximately USD 10 billion during June 2026 to USD 672.59 billion (as of 19 June 2026), mainly due to RBI's dollar sales to manage volatility and a decline in gold prices, which reduced the valuation of gold reserves. However, the RBI is believed to have resumed dollar purchases towards the end of the month.

Brent Oil

Brent crude oil traded in a broad range of USD 70-100 per barrel during June 2026. Prices declined sharply following the US-Iran ceasefire and the reopening of the Strait of Hormuz, allowing stranded vessels to resume movement. Improved tanker traffic through the Strait and expectations of Iranian oil returning to global markets eased supply concerns and reduced oil prices to levels seen before the conflict began. However, intermittent tensions between the two countries continued to keep a geopolitical risk premium embedded in crude prices, preventing a sharper decline.

(The views expressed in this column are of the author and not that of Cotton Association of India)

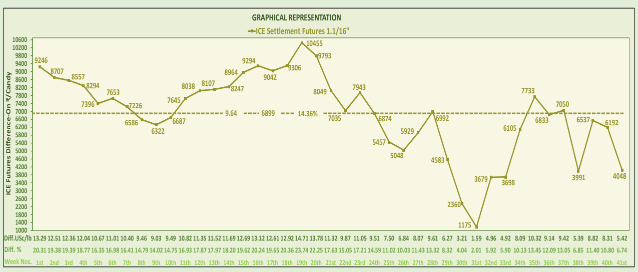
Basis Comparison of ICS 105 with ICE Futures – 13th July 2026

SEASON 2025-2026

Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures

Date	CAI (₹ /Candy)	Conversion Rate (US$ = ₹)	CAI (USc/lb.)	ICE Settlement Futures 1.1/16" Front Mth. Dec'26 (USc/lb.)	Difference-ON/OFF ICE Futures		
					USc/lb.	₹ /Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-41st							
6th Jul	63600	95.41	85.03	78.30	6.73	5034	8.60
7th Jul	64000	94.97	85.96	81.29	4.67	3477	5.74
8th Jul	64400	95.56	85.96	80.67	5.29	3963	6.56
9th Jul	64500	95.39	86.25	80.63	5.62	4203	6.97
10th Jul	64500	95.32	86.31	81.54	4.77	3565	5.85
Weekly Avg.	**64200**	**95.33**	**85.90**	**80.49**	**5.42**	**4048**	**6.74**
Total Avg. frm 1st Wk to 41st Wk (Weekly	**56969**	**91.86**	**79.00**	**69.36**	**9.64**	**6899**	**14.36**

Note:- Weeks taken as per Cotton Year (October To September).



Basis Comparison of ICS 105 with Cotlook A Index – 13th July 2026

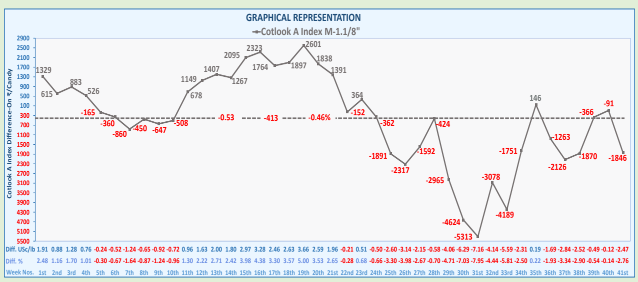
SEASON 2025-2026

Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with Cotlook A Index

Date	CAI (₹ /Candy)	Conversion Rate (US$ = ₹)	*CAI (USc/lb.)	Cotlook A Index M-1.1/8" C & F FE Ports	Difference-ON/OFF Cotlook A Index		
					USc/lb.	₹/Candy	%
A	B	C	D	E	F	G	H
Cotton Year Week No-41st							
6th Jul	63600	95.41	85.23	85.80	-0.57	-426	-0.66
7th Jul	64000	94.97	86.16	87.30	-1.14	-849	-1.31
8th Jul	64400	95.56	86.16	90.25	-4.09	-3064	-4.53
9th Jul	64500	95.39	86.45	89.75	-3.30	-2468	-3.68
10th Jul	64500	95.32	86.51	89.75	-3.24	-2421	-3.61
Weekly Avg.	**64200**	**95.33**	**86.10**	**88.57**	**-2.47**	**-1846**	**-2.76**
Total Avg. frm 1st Wk to 41st Wk (Weekly Basis)	**56969**	**91.86**	**79.20**	**79.73**	**-0.53**	**-413**	**-0.46**

Note:- Weeks taken as per Cotton Year (October To September).

*Converted to C & F FE Ports by adding 20c/lb. to CAI spot rates.



Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 24th June 2026

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 – 7.0 (Grade : Fine) Trash – 4% Strength/GPT - 15 Rd-NA	Superfine	+1200 (+1.62)	Fully Good	-500 (-0.67)						
		Extra S. Fine	N.Av.	Good	-1000 (-1.35)						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash – 15% Strength/GPT 20 Rd-NA	Superfine	+600 (+0.81)	Fully Good	-500 (-0.67)	23	+800 (+1.08)	21	-800 (-1.08)		
		Extra S. Fine	+1000 (+1.35)	Good	-900 (-1.21)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash – 4% Strength/GPT 22 Rd-NA	Superfine	+800 (+1.08)	Fully Good	-800 (-1.08)	24	+1000 (+1.35)	22	-1000 (-1.35)		
		Extra S. Fine	+1200 (+1.62)	Good	-1200 (-1.62)						
4	P/H/R (U) ICS-202 (SG) (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade: Fine) Trash – 4.5% Strength/GPT 26 Rd- 70	Superfine	N.Av.	Fully Good	-600 (-0.81)			26	N.Av.	(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.35)					(B) 3.3 -3.4	-700 (-0.94)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	M/M(P) /SA/TL/GUJ ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash – 4% Strength/GPT 25 Rd-67	Superfine	N.Av.	Fully Good	-500 (-0.67)	28	+1500 (+2.02)			2.7 - 2.9	-500 (-0.67)
		Extra S. Fine	N.Av.	Good	-900 (-1.21)						
6	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 26 Rd-74	Superfine	N.Av.	Fully Good	-600 (-0.81)					(A) 3.0 - 3.2	-800 (-1.08)
		Extra S. Fine	N.Av.	Good	-1000 (-1.35)					(B) 3.3 -3.4	-500 (-0.67)
										(C) 4.91-5.50	Rs. 150 Per Candy Per Point
7	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 4% Strength/GPT 27 Rd-70	Superfine	N.Av.	Fully Good	-600 (-0.81)	29	N.Av.			(A) 3.0 - 3.2	N.Av.
		Extra S. Fine	N.Av.	Good	-1000 (-1.35)					(B) 3.3 -3.4	-700 (-0.94)
										(C) 4.91-5.50	Rs. 150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
8	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 27 Rd- 74	Superfine	+700 (+0.94)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1100 (+1.48)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
9	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 27 Rd- 74	Superfine	+700 (+0.94)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1100 (+1.48)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
10	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 27 Rd- 74	Superfine	+700 (+0.94)	Fully Good	-700 (-0.94)			27	-2500 (-3.37)	(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1100 (+1.48)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
11	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 27 Rd- 74	Superfine	+800 (+1.08)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	N.Av.	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28 Rd- 74	Superfine	+900 (+1.21)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	N.Av.	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
13	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
14	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
15	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)	30	N.Av.			(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
16	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
17	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
18	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
19	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30 Rd- 75	Superfine	+600 (+0.81)	Fully Good	-700 (-0.94)					(A) 3.0 - 3.2	-1000 (-1.35)
		Extra S. Fine	+1000 (+1.35)	Good	-1100 (-1.48)					(B) 3.3 -3.4	-800 (-1.08)
										(C) 3.5 – 3.6	-400 (-0.54)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
20	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 3% Strength/GPT 31 Rd- 75	Superfine	N.Ap.	Fully Good	N.Ap.					(A) 3.0 - 3.2	N.Ap.
		Extra S. Fine	N.Ap.	Good	N.Ap.					(B) 3.3 -3.4	N.Ap.
										(C) 3.5 – 3.6	N.Ap.
										(D) 4.91-5.50	N.Ap.
21	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 33 Rd- 70-72	Superfine	+1000 (+1.35)	Fully Good	-1000 (-1.35)	35	+3000 (+4.04)	33	-7000 (-9.43)	2.5 - 2.7	-800 (-1.08)
		Extra S. Fine	+1500 (+2.02)	Good	-1500 (-2.02)	36	+5000 (+6.74)				
22	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 34 Rd- 70-72	Superfine	+1500 (+2.02)	Fully Good	-1000 (-1.35)	35	+3000 (+4.04)	33	-8000 (-10.78)	2.5 - 2.7	-800 (-1.08)
		Extra S. Fine	+2000 (+2.69)	Good	-1500 (-2.02)	36	+6000 (+8.08)				
23	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 35 Rd- 70-72	Superfine	+1500 (+2.02)	Fully Good	-1500 (-2.02)	36	+2000 (+2.69)	34	-3000 (-4.04)	2.5 - 2.7	-800 (-1.08)
		Extra S. Fine	+2000 (+2.69)	Good	-2000 (-2.69)						
24	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 35 Rd- 70-72	Superfine	+2000 (+2.69)	Fully Good	-1500 (-2.02)	36	+2000 (+2.69)	34	-3000 (-4.04)	2.5 - 2.7	-800 (-1.08)
		Extra S. Fine	+2500 (+3.37)	Good	-2000 (-2.69)						

Conversion factor –742.13 based on the RBI closing exchange rate of 1 US $ = Rs.94.66 prevailing on 24th June 2026.
Figures in bracket denotes value difference in Cents per Lb.

Note :

(1) These Value Differences are applicable to domestic trade.

(2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.

(3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

(4) N.Av. – Not Available.

(5) N.Ap. – Not Applicable.

The next meeting of CAI Value Difference Committee will be held on Wednesday, the 29th July 2026 at 16.00 Hrs.

COTTON ASSOCIATION OF INDIA
Established 1921

COTTON ASSOCIATION OF INDIA (CAI)

TENDER FOR LOOSE COTTON

Cotton Association of India (CAI) invites sealed tenders for the disposal of loose cotton currently held at the Association's various laboratories.

SALE OF LOOSE COTTON
of quantity available as on
30th June 2026

SUBMIT YOUR BID
in a sealed envelope marked
"Tender for Loose Cotton"
as per the details given below.

SALE OF LOOSE COTTON OF QUANTITY AVAILABLE AS ON 30TH JUNE 2026

Sr. No.	Laboratory	(Approx. Wt in Kgs)	Tender Issued Date
1	Rajkot	1035	01.07.2026
2	Ahmedabad	820	03.07.2026
3	Hubli	480	03.07.2026
4	Aurangabad	600	06.07.2026
5	Akola	200	07.07.2026
6	Khargone	340	07.07.2026
7	Bathinda	175 (J34) 150 (waste)	07.07.2026
8	Nagpur	700	08.07.2026
9	Warangal	3000	08.07.2026
10	Jalgaon	225	09.07.2026

Last date extended for 7 more working days

SUBMIT TO:
The Chairman, CAI Laboratory Committee,
Cotton Exchange Building, 2nd Floor,
Opposite Cotton Green Railway Station, Mumbai - 400 033

Not later than
7 DAYS
from the date of issue of tender

COTTON ASSOCIATION OF INDIA
Established 1921
ISO 9001:2015

विद्या परमं बलम् !!

Save the Date!

9TH, 10TH & 11TH SEPTEMBER 2026

Learn with CAI

Basic & Advanced
COTTON INDUSTRY TRAINING PROGRAMMES

BASIC WORKSHOP	ADVANCED WORKSHOP
9TH & 10TH SEPTEMBER 2026	11TH SEPTEMBER 2026

Venue:
Cotton Association of India
2nd Floor, Cotton Exchange Building,
Cotton Green (East), Mumbai – 400033

STAY TUNED FOR REGISTRATIONS & DETAILED SCHEDULE!

UPCOUNTRY SPOT RATES

(Rs./Qtl)

Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2025-26 Crop July 2026					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	6th	7th	8th	9th	10th	11th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	14341 (51000)	14397 (51200)	14510 (51600)	14622 (52000)	14622 (52000)	
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	15%	20	12148 (43200)	12204 (43400)	12373 (44000)	12373 (44000)	12373 (44000)	H
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	14622 (52000)	14679 (52200)	14735 (52400)	14735 (52400)	14735 (52400)	
4	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	16281 (57900)	16338 (58100)	16563 (58900)	16563 (58900)	16563 (58900)	
5	M/M(P)/ SA/TL/GUJ	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	14791 (52600)	14847 (52800)	14988 (53300)	15044 (53500)	15044 (53500)	
6	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	16085 (57200)	16169 (57500)	16310 (58000)	16366 (58200)	16366 (58200)	O
7	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	16844 (59900)	16900 (60100)	17181 (61100)	17181 (61100)	17181 (61100)	
8	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	17350 (61700)	17491 (62200)	17772 (63200)	17772 (63200)	17772 (63200)	
9	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	17041 (60600)	17181 (61100)	17462 (62100)	17603 (62600)	17772 (63200)	L
10	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	17238 (61300)	17350 (61700)	17491 (62200)	17547 (62400)	17716 (63000)	
11	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	4%	27	16956 (60300)	17069 (60700)	17069 (60700)	17069 (60700)	17069 (60700)	
12	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	17687 (62900)	17800 (63300)	18025 (64100)	18025 (64100)	18025 (64100)	
13	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	17884 (63600)	17997 (64000)	18109 (64400)	18137 (64500)	18137 (64500)	I
14	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	17519 (62300)	17687 (62900)	17856 (63500)	17856 (63500)	17856 (63500)	
15	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	17828 (63400)	17969 (63900)	18109 (64400)	18109 (64400)	18109 (64400)	
16	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	18165 (64600)	18278 (65000)	18390 (65400)	18419 (65500)	18419 (65500)	D
17	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	17997 (64000)	18109 (64400)	18250 (64900)	18250 (64900)	18250 (64900)	
18	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
19	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	A
20	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	N.A. (N.A.)	
21	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	23340 (83000)	23340 (83000)	23340 (83000)	23340 (83000)	23340 (83000)	
22	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	23480 (83500)	23480 (83500)	23480 (83500)	23480 (83500)	23480 (83500)	Y
23	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	24183 (86000)	24183 (86000)	24183 (86000)	24183 (86000)	24183 (86000)	
24	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	24324 (86500)	24324 (86500)	24324 (86500)	24324 (86500)	24324 (86500)	

Note:

a) P/H/R(U) ICS-202(SG) is lower by Rs.1000/- pc than Sr. No.4.
b) Figures in bracket indicate prices in Rs./Candy
c) Effective 1st July 2026:
- *R(L) Sr. No. 11 Rd changed to 72 Rd from 74 Rd & Trash 4% from 3.5%*
- *For R(L) Sr. No. 12 Rd changed to 73 Rd from 74 Rd*